
M M FORGINGS LIMITED

SVK TOWERS, A 24/25, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI- 32
Phone: 91-44-71601000 E-Mail: corporate@mmforgings.com CIN L51102TN1946PLC001473

16 October 2021

The Deputy General Manager Corporate Relationship Department. Bombay Stock Exchange Limited, Rotunda Building, P.J.Towers, First Floor, New Trading Wing, Dalal Street, MUMBAI –400 001	National Stock Exchange of India Ltd 'Exchange Plaza', Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sirs,

Ref.: NSE : security code- MMFL –EQ; BSE : Security Code -522241

Sub.: Acquisition of Cafoma Autoparts Private Limited.

1. In continuation of the announcement made on 15 October 2021, with regard to the above subject, please find enclosed additional details of the acquisition.
2. We request you, to kindly take on records.

Thanking you,

Yours faithfully,
For M M FORGINGS LIMITED



J.SUMATHI
COMPANY SECRETARY

Enclosed : as above



MM FORGINGS LIMITED

Corporate Office: SVK Towers, 8th Floor,
A25 Industrial Estate, Guindy, Chennai 600032, India

16Oct2021

MM Forgings Ltd acquired CAFOMA to reach 60,000 machined crankshafts per month

1. On 15th October 2021, MM Forgings Ltd (MMF) has acquired CAFOMA Autoparts Pvt Ltd (CAFOMA) for a sum of ₹ 28 Crores in cash and ₹ 5 Crores of debt. CAFOMA is amongst the large independent suppliers of machined Crankshafts catering to the tractor and industrial segments. CAFOMA has a capacity to produce 15,000 crankshafts per month. CAFOMA is presently machining 5,000 crankshafts per month on job work basis.
2. CAFOMA is a 40 year old company with its plant located at Ranipet having 20,000sq.m of freehold land and 6,500sq.m of constructed factory building. Of this, 10,000sq.m of vacant land is available for further expansion. It is accredited with ISO 9001/TS 16949 certifications.
3. MMF expects to unlock synergies by supplying forged crankshafts to CAFOMA. Thus, MMF-CAFOMA is expected to become a full-fledged supplier of machined crankshafts to various sectors including automotive, commercial vehicles, exports, farm equipment, industrial and marine applications, etc.
4. Along with investments at MMF's own facilities and the acquisition of CAFOMA, MMF's machining capacity of crankshafts will be enhanced to 25,000 crankshafts per month in South India. With these, a significant presence in South India will be established.
5. MMF expects this acquisition to add a potential of ₹ 100 Crores plus of turnover with the development of new parts and markets. Thus the acquisition of CAFOMA will unlock capabilities of both MMF and CAFOMA.
6. CAFOMA marks the latest in a string of acquisitions of crankshaft machining lines that MMF has recently made. This began with the 100% stake in DVS Industries in 2018. In 2019 DVS bought the crankshaft machining lines of Amul Auto Components, Rudrapur. The crankshaft machining lines of BSN Industries were procured during Jan-March 2020. Recently in May-July 2021 MMF acquired the crankshaft machining facilities of Clover, an erstwhile company of the Amtek Group, amongst other assets from Clover.
7. With all these, over the next few months MMF's capacity of machined crankshafts, will be 60,000 crankshafts per month. This will launch MMF into the top league of integrated crankshaft suppliers in India with in-house forging and machining facility.

For MM FORGINGS LTD.

J. SUMATHI
Company Secretary



CERTIFIED TO ISO / TS 16949 : 2009 STANDARDS