

AC

By Listing Centre

29th September, 2019
DATE: _____

To,
BSE Limited
Department of Corporate Services
P. J. Towers,
Dalal Street,
Mumbai

Dear Sir,

Sub: Proceedings of 6th Annual General Meeting
Scrip Code: 540757

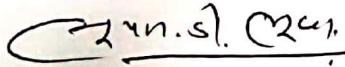
With reference to the above subject, we are attaching herewith proceedings of 6th Annual General Meeting (AGM) of the Company held yesterday i.e. Saturday, 28th September, 2019 at 04:00 PM at Corporate Office, Plot no. 84/1, G.I.D.C. Estate, Amreli, Gujarat, INDIA 365601 under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The meeting concluded at 07:00 PM.

Please take the same on your records.

Thanking you,

Yours faithfully,
For SHEETAL COOL PRODUCTS LIMITED



Bhupatbhai D Bhuva
MANAGING DIRECTOR
DIN : 06616061



PROCEEDINGS OF 6TH ANNUAL GENERAL MEETING OF SHEETAL COOL PRODUCTS LIMITED

The 6th Annual General Meeting (AGM) of Sheetal Cool Products Limited held on Saturday, 28th September 2019 at 04:00 pm at the Corporate Office, Plot no. 84/1, G.I.D.C. Estate, Amreli, Gujarat, INDIA 365601.

Mr. Bhupatbhai D Bhuva, Managing Director chaired the meeting. The requisite quorum being present, the Chairman called the meeting in order. Then the Chairman delivered his speech.

Thereafter the chairman called the Whole Time Director Mr. Sanjay D Bhuva to read the Auditors' Report. The Whole Time Director read the report and informed that the Auditors' Report contain one qualification mentioned therein.

Thereafter with the permission of the members, the Chairman continued the proceedings of the meeting. The Chairman of the Company invited the questions from the members. The members asked the questions/ queries which were replied satisfactorily / appropriately by Chairman.

Thereafter the following resolutions set out in the Notice convening the Annual General Meeting were proposed and seconded by the members.

| SL No. | Details of the Agenda | Type of Resolution |
|--------------------------|---|--------------------|
| Ordinary Business | | |
| 1 | To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2019 and the Report of the Board of Directors' and Auditors' thereon. | Ordinary |
| 2 | Appointment of Mr. Dakubhai J Bhuva, Director of the Company having Director Identification Number 06616070, who retires by rotation and being eligible offers himself for re-appointment. | Ordinary |
| 3 | Appointment of M/s. H. B. Kalaria & Associates, Chartered Accountants (ICAI registration No. 104571W) as Statutory Auditor of the Company to hold office from the conclusion of this Annual General Meeting to the conclusion of next Annual General Meeting on such remuneration as may be decided by the Board of Directors of the Company. | Ordinary |
| Special Business | | |
| 4 | Ratification of the remuneration paid to M/s Tadhani & Co, Cost Accountants (Registration No. 101837) for the conduct of the Cost Audit of the Company's Milk products (CETA heading 0402) for the financial year 2019-20. | Ordinary |
| 5 | Increase in remuneration payable to Mr. Bhupatbhai D Bhuva (DIN No. 06616061), Managing Director with effect from 1st April, 2019. | Special |
| 6 | Increase in remuneration payable to Mr. Dineshbhai D Bhuva (DIN No. 06616078), Whole Time Director with effect from 1st April, 2019. | Special |
| 7 | Increase in remuneration payable to Mr. Sanjaybhai D Bhuva (DIN No. 06616086), Whole Time Director with effect from 1st April, 2019. | Special |

The chairman informed that CS Viral Thakrar, proprietor, M/s. Thakrar & Associates, Practicing Company Secretary was the scrutinizer appointed by the Board of Directors to supervise the remote e-voting and voting at the AGM.

The chairman further informed that pursuant to Regulation 44 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 and pursuant to the provisions of section 108 of the Companies Act, 2013 read with the Companies (Management and Administrations) Rules, 2014 as amended from time to time, the facility of remote e-voting on all resolutions as set out in the notice of AGM was made available to the members from 09:00 am on 25th September, 2019 to 05:00 pm on 27th September, 2019.

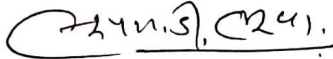


The members who have not cast their votes electronically were provided an opportunity to cast their votes through poll. The Chairman requested the Whole Time Director Mr. Samjaybhai D Bhuva to show the empty poll box to the members present at the meeting. Once, this was done, the Scrutinizer locked the poll box. On request of the Chairman, the Whole Time director Mr. Sanjaybhai D Bhuva briefed about the procedure for filling the poll papers. The members have cast their votes thereafter.

After all the members have cast their votes, the Chairman informed that the results of the voting will be announced within 48 hours from the conclusion of the meeting. The same will be uploaded on the website of the company www.sheetalicecream.com and also be available on website of BSE Limited www.bseindia.com

The Chairman declared that the poll process is over; the meeting stands concluded (07:00 pm).

For **SHEETAL COOL PRODUCTS LIMITED**



Bhupatbhai D Bhuva
MANAGING DIRETOR
DIN : 06616061

