



August 14, 2023

BSE Limited
14th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

(BSE Scrip Code No.502330)

(Symbol-ANDHRAPAP; Series-EQ)

Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 ("the SEBI Listing Regulations") read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the details of 3 (three) pending litigations/disputes as required to be disclosed pursuant to Sub Paragraph 8 of Paragraph B of Schedule III to the Listing Regulations which are now considered as material by the Company as per the revised materiality criterion are disclosed herewith in accordance with the proviso to Regulation 30(4)(i)(d) of SEBI Listing Regulations, in Annexure "A" to Annexure "C".

The same is also being uploaded on the website of the Company i.e., <https://www.andhraper.com>

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Andhra Paper Limited



Bijay Kumar Sanku
Company Secretary &
Compliance officer

Encl: As above

ANDHRA PAPER LIMITED

(Corporate Identity Number: L21010AP1964PLC001008)

Regd. Office: Rajamahendravaram – 533-105, East Godavari District, India. Tel: +91-883-2471831

Corp. Office: 31, Chowringhee Road, Park Street, Kolkata – 700 016, India. Tel: +91-33-71500500

Website: www.andhraper.com; Email: info@andhraper.com

An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 Certified Company

**Annexure A**

Sl.	Disclosure of Ongoing Litigation/Dispute pursuant to SEBI Circular: - SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123	
1	Details of litigation	WP 3534 of 2005, (Interest on Bamboo Royalty)
	Name of Opp Party	Environment Forest Science & Technology Department, State of Andhra Pradesh
	Court/tribunal	High Court, Hyderabad
	Brief Details of Litigation	The Company had entered into an agreement with the State of Andhra Pradesh for extracting bamboo from the forests. The Government revised the rate of royalty from Rs. 60/- to Rs. 210/- per tonne w.e.f. October, 1980 and there was a gradual increase every year since then. For hardwood the rate was revised from Rs. 30 to Rs. 100/- per tonne for the year 1980-81 to Rs. 152/- per tonne in 1984-85. The Company appealed against the revision of rate of royalty in the High Court of Andhra Pradesh which dismissed the appeal. Subsequently, the Company appealed in Supreme Court which also dismissed the appeal in 2002 and the Company paid the differential royalty amounting to Rs. 5.30 crores. However, the District Forest Officer (DFO) raised an additional demand of interest amounting to Rs.15.61 in 2004 on the arrears of the differential royalty amount. Company challenged this demand of the DFO before the AP High Court. The AP High Court granted a stay against DFO's demand on the condition that Company deposit a sum of Rs. 1.00 Crore with the DFO and furnish Bank guarantee for the balance amount of Rs. 14.61 Crores. A provision of Rs. 14.61 Crores was made in books of account. The deposit with DFO of Rs. 1.00 Crore is accounted for in deposit account. In August 2013, the Company filed a written representation with the Principal Chief Conservator of Forests, AP Government to initiate settlement process. A follow up letter was sent in February 2014 and a reminder in October 2014. Dialogue was in progress with AP Government for successful resolution in favour of the Company. The Case is pending before the High Court as on the date of this report. The matter is reported in the past in the year 2010.
	Expected Financial Implications if any	Rs. 14.61 Crores
	Quantum of claim if any	Rs.15.61 Crores
	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ or any development in relation to such proceedings	Not Applicable

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Annexure B

2	Details of litigation	24867 of 2016, (Electricity Duty on captive consumption)
	Name of Opp Party	State of Andhra Pradesh & Others
	Court/tribunal	Supreme Court
	Brief Details of Litigation	In the year ended March 31, 2017, the Hon'ble High Court for the State of Telangana and the State of Andhra Pradesh upheld the validity of levy of electricity duty @ 25 paise per unit by the State Government on consumption of electricity by captive generating units relating to earlier years. The Company (along with other petitioners) filed a Special Leave Petition in the Hon'ble Supreme Court, which in the interim, directed the petitioners to pay partial amount without prejudice to the rights and contentions of the petitioners, pursuant to which the Company had paid ₹ 15.02 Crores under protest in the year ended March 31, 2017. The matter is pending hearing. In view of the inherent uncertainty in predicting the final outcome of the above litigation, the Management has, on grounds of prudence and abundant caution, made a provision amounting to ₹ 23.57 Crores during the year ended March 31, 2017 towards the potential liability in the event of an unfavourable verdict in this matter. Additionally, an amount of ₹ 15.72 Crores has been disclosed as a contingent liability. On the basis of the legal advice obtained and in the opinion of the Management, no further provision would be required in relation to this disputed matter. Similar note is provided under Note No.47 to accounts in the Annual report for year ended March 31, 2023.
	Expected Financial Implications if any	Rs. 39.29 Crores
	Quantum of claim if any	Rs. 39.29 Crores
In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ or any development in relation to such proceedings	Not Applicable	



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Annexure C

3	Details of litigation	Central Excise
	Name of Opp Party	The Commissioner of Central Excise & Service Tax, Visakhapatnam (Departmental appealed against favourable order granted in favour of Andhra Paper Limited)
	Court/tribunal	Tribunal (CESTAT-Hyderabad)
	Brief Details of Litigation	<p>The Department had issued show cause notices dated 03.04.2006, 04.12.2006 & 02.07.2007 contending that the Company had made irregular availment of CENVAT Credit off duty paid on inputs used in the manufacture of the newsprint. The Company was required to show cause as to why the liability of an amount equal to 10% of the value of the exempted product amounting to Rs. 4.91 crores, Rs. 2.78 Crores & Rs. 5.34 Crores aggregating to Rs. 13.03 Crores should not be levied. The demand was raised for the period from March 2005 to February 2007.</p> <p>The Company received favourable order at Commissioner (Appeals) level. Department has appealed against the same in CESTAT. Matter pending with CESTAT." The matter was reported in the past in 2010.</p>
	Expected Financial Implications if any	Rs.13.02 Crores
	Quantum of claim if any	Nil
	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ or any development in relation to such proceedings	Not Applicable

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