

Corporate Office: Unit No. 103 and Unit No. 104, 10th Floor, FREE PRESS HOUSE, Plot No. 215,
Backbay Reclamation, Nariman Point, Mumbai – 400 021

CERTIFIED TRUE OF OUTCOME OF THE MEETING OF THE BOARD OF DIRECTORS OF MODERN ENGINEERING AND PROJECTS LIMITED HELD ON THURSDAY, 10TH FEBRUARY, 2022 AT 03:30 P.M. AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT UNIT NO. 103 & 104 ,10TH FLOOR, FREE PRESS HOUSE, PLOT NO. 215, BACKBAY RECLAMATION, NARIMAN POINT, MUMBAI 400021

We have to inform you that the Board of Directors of Hinduja Global Solutions Limited at their Meeting held today that is FEBRUARY 10TH 2022 have discussed and approved the following matter:

1. The Un-Audited Standalone Financial Results of the Company for the quarter ended December 31, 2021 and LRR report.
2. Approval for the appointment of shri. subhas chandra bose as the chief financial office & kmp and further designated as the additional compliance officer w.e.f. 10th february, 2022

For Modern Engineering and Projects Limited
Formerly Known as Modern Converters Limited

**JASHANDEEP
SINGH**

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JASHANDEEP SINGH
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Jashandeep Singh

Director

DIN: 02357390



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 Backbay Reclamation, Nariman Point, Mumbai – 400 021

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2021							RS. In lakhs
S. No.	Particulars	Quarter Ended			9 Months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	34.39	46.52	2.13	80.91	2.13	7.49
2	Other Operating Income	2.80	0.28	0.1	3.46	0.50	0.55
3	Total Income from Operations (Net)	37.20	46.80	2.20	84.37	2.63	8.04
4	Expenses						
a.	Cost of Material Consumed		0.41	-	0.41		-
b.	Purchase of Stock-in-Trade						
c.	Changes in inventories of Finished goods/work in progress & Stock in Trade			1.49		1.49	4.48
d.	Finance Cost						
e.	Employee benefits expenses	40.26	7.70	0.81	48.85	1.41	2.29
f.	Depreciation & Amortisation Expense	4.92	4.12	-	13.11	-	-
g.	Other Expenses	56.01	156.03	0.14	237.62	0.58	6.28
(h)	Total Expenses	101.18	168.26	2.44	299.98	3.48	13.05
5	Profit before Exceptional and Extraordinary items and tax (3-4)	(63.98)	(121.46)	(0.24)	(215.62)	(0.86)	(5.01)
6	Exceptional items						
7	Profit before Extraordinary items and tax (5-6)	(63.98)	(121.46)	(0.24)	(215.62)	(0.86)	(5.01)
8	Extraordinary Items						
9	Profit before Tax (7-8)	(63.98)	(121.46)	(0.24)	(215.62)	(0.86)	(5.01)
10	Tax expense						
a.	Current Tax						
b.	Deferred Tax						
	Total						
11	Excess provision for cash written back						
12	Profit/(Loss) for the period from Continuing Operations (9-10)	(63.98)	(121.46)	(0.24)	(215.62)	(0.86)	(5.01)
13	Profit/(Loss) from Discontinuing Operations						
14	Tax Expense from Discontinuing Operations						
15	Profit/(Loss) from Discontinuing Operations (after tax) (12-13)	(63.98)	(121.46)	(0.24)	(215.62)	(0.86)	(5.01)
	Profit/(Loss) for the period (11+14)						
16	Earning Per Share of Rs. 10/- each (not annualized)						
a)	Basic	(2.07)	(3.93)	(0.01)	(6.98)	(0.03)	(0.16)
b)	Diluted	(2.07)	(3.93)	(0.01)	(6.98)	(0.03)	(0.16)

NOTES:

- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- Provision for Tax and Depreciation will be calculated at the year end.
- Segmental Report for the quarter as per AS-17 if ICAI is not applicable.

For Modern Engineering and Projects Limited
 Formerly known as Modern Converters Limited

For MODERN CONVERTERS LTD.

Jashandeep Singh
 DIN: 02357390

Managing Director
 Director/Authorised Signatory

Place : Mumbai
 Date : 10th Feb 2022

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

MODERN ENGINEERING AND PROJECTS LIMITED (FORMERLY KNOWN AS MODERN CONVERTERS LIMITED)

1. We have reviewed the accompanying Statement of Unaudited financial results of **Modern Engineering and Projects Limited (formerly known as Modern Converters Limited)** ("the Company") for the *quarter* ended 31-12-2021 (" the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 35" Interim Financial Reporting" (" Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit, Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other \ recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S A R A & Co

Chartered Accountants

Firm Registration number: 100157W

Ramgopal Agrawal
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Ramgopal Agrawal
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Ramgopal Agrawal

Partner

Membership Number: 010963

UDIN: 22010963ABERY8292

Place: Mumbai

Date: 10th February, 2022