

24 November 2022

The BSE Limited
PJ Towers, 25th Floor,
Dalal Street
Mumbai 400001.
Scrip Code: 532175

The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051.
Scrip Code: CYIENT

Dear Sir/ Madam,

Sub: Press release

A copy of a press release being issued by the company is enclosed.

Thanking you,
For Cyient Limited

Ravi Kumar Nukala
Dy. Company Secretary

PRESS RELEASE

Cyient Strengthens Leadership at Cyient DLM to Expand its Manufacturing Business

Hyderabad, India, 24 November 2022: Cyient, a leading consulting-led, industry-centric global technology solutions company, announced that it has significantly strengthened the leadership of Cyient DLM in a bid to expand its Electronics Manufacturing Services (EMS) capabilities.

Cyient DLM focuses on high-reliability EMS offerings and has grown significantly over the last few years with a strong outlook for the future. The industry is witnessing a significant growth driven by changing global trends and a focus on key new technologies like IoT, Industry 4.0, etc. The advancement of the China Plus One strategy, increasing need for electronics manufacturing, significant focus on the Indian market, and opportunities in Built to Spec (B2S) are key global trends that present a unique opportunity to grow Cyient DLM business.

To accelerate this mandate, Cyient DLM is strengthening its leadership and has appointed a new Chief Executive Officer (CEO) and a Chief Operating Officer (COO).

Anthony Montalbano has joined Cyient DLM as the **CEO** and has more than three decades of experience in Engineering and Electronics Manufacturing Services in leadership roles with top global technology companies. He has led many global initiatives for business growth, including some of the largest transactions in the industry. His rich industry experience will enable the Cyient DLM business to accelerate growth.

Ram Dornala takes on the **COO** mantle at Cyient DLM. He has over two decades of experience in electronics design and manufacturing, having worked with leading manufacturers. In his most recent role, Ram led strategic initiatives like increasing global footprint and EMS capability and market adjacencies for Original Design Manufacturer (ODM). As the COO at Cyient DLM, Ram will work closely with Anthony to strengthen and expand DLM operations.

Commenting on the announcement, **Krishna Bodanapu, MD and CEO of Cyient, said,** "With a focus on highly complex, low-volume electronics manufacturing for safety-critical segments, DLM has a unique positioning in the market. With a strengthened leadership at Cyient DLM, I am confident that we are well-positioned to leverage the global trends to build strong growth momentum for the business. There are significant synergies between Cyient services and Cyient DLM's business, with a common set of customers and a potential to realize the B2S strategy. Cyient will continue to leverage these synergies to accelerate growth."

CYIENT

About Cyient:

Cyient (Estd: 1991, NSE: CYIENT) is a leading consulting-led, industry-centric, Technology Solutions company. We enable our customers to apply technology imaginatively across their value chain to solve problems that matter. We are committed to designing tomorrow with our stakeholders and being a culturally inclusive, socially responsible, and environmentally sustainable organization.

For more information, please visit www.cyient.com

Follow news about the company at @Cyient

<p>Gowtham Uyalla Kaizzen PR +91 99892 22959 <u>gowtham.uyalla@kaizzencomm.com</u></p>	<p>Kiran Rajani Cyient +91 98841 39184 <u>kiran.rajani@cyient.com</u></p>
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