

2nd September 2024

To,
Manager-Department of Corporate Services
BSE Limited
Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Security Code: 523694

Dear Sir/Madam,

Sub: Email received from Listing Compliance Monitoring Team of BSE Limited, Mumbai with reference to the Corporate Announcement submitted by the Company dated 30-Aug-2024 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Discrepancies: Additional Details Required under SEBI Circular dated July 13, 2023, for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015. - Material Event is not disclosed to the Exchange within 24 Hours

Pursuant to your email received by the Company as referred in the captioned subject and guidance to submit a fresh corporate Announcement giving reference to above referred Announcement, we are hereby disclosing the said announcement again with the reason for delay in disclosing the said announcement (after 24 hours) to the Exchange.

Request you to please refer the below:

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Listing Regulations), we would like to inform you that the Company has received an Order from the Deputy Commissioner of State Tax, Raigad Division, Navi Mumbai, Maharashtra. imposing a penalty of Rs. 287,040/- with respect to GST assessment for the period April 2019 to March 2020 under applicable provisions of the Maharashtra GST Act 2017, IGST Act 2017 and CGST Act 2017 in relation to alleged excess Input Tax Credit claimed by the Company for the respective period.

Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority level and does not reasonably expect the said Order to have any material financial impact on the Company.

The details of the above Order as required under Regulation 30 of Listing Regulations are given below:

Name of the Authority	The Deputy Commissioner of State Tax, Raigad Division, Navi Mumbai, Maharashtra.
Nature and details of the action(s)	An order passed under relevant provisions of the Maharashtra Goods and Service Tax Act, 2017('Act'), demanding Tax of Rs. 28,70,399/-, Interest of Rs. 26,19,504/- and a penalty of Rs. 287,040/- for the Financial Year 2019-20.

REGISTERED OFFICE

49-53, 3rd Floor, Mahavir Centre
Sector-17, Vashi, Navi Mumbai 400703
Maharashtra, India
T: + 91 22 2777 0800

CORPORATE OFFICE

NKM International House, 178, Backbay
Reclamation, Babubhai M. Chinai Marg
Mumbai 400020, India
T: + 91 22 2283 8302/04

TALOJA FACTORY

Plot No. 3/1, MIDC Industrial Area
Taloja, Dist. Raigad 410208
Maharashtra, India
T: + 91 22 2740 3500

Date of receipt of communication from the authority	28 th August 2024 at 03.42 PM
Details of the violation(s) / contravention(s) committed or alleged to be committed;	The Order has specified that the Company had claimed ineligible ITC under Sec 17(5) of the CGST Act / ITC for exempt supplies.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority level. The Company does not expect the said notice to have any material financial impact on the Company.

The Company had disclosed the said announcement on 30th August 2024, after 24 hours from the date of receipt of the intimation to the Stock Exchanges as the concerned person by whom the communication was received was out of office on 28th and 29th August 2024. Accordingly, when the said Company Official updated the Compliance Officer of the Company on the above information, the same was disclosed on priority basis to the Stock Exchange in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued by SEBI.

You are requested to take the above information on record.

Thanking you,

For Apcotex Industries Limited

Sachin Karwa
Chief Financial Officer

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