

## ISL/SS/SE/34/2023-2024 22<sup>nd</sup> September, 2023

The General Manager Listing	The Listing Department	
BSE Limited	National Stock Exchange of India Limited	
P J Towers, Dalal Street, Fort	Exchange Plaza, Bandra Kurla Complex,	
Mumbai-400001	Bandra (East), Mumbai - 400 051	

Dear Sir/Madam,

<u>Sub:</u> Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**")

Ref: Scrip Code 532774 / INSPIRISYS

We wish to inform you that we have received a Show Cause Notice dated 12th September, 2023 from the Office of the Commissioner of Central Tax & Central Excise, Audit –I Commissionerate, Chennai through speed post on 22nd September, 2023 at 11:00 A.M.

The details as required under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure - I**.

We request you to take the same on record.

Thanking you,

Yours faithfully

for Inspirisys Solutions Limited

S.Sundaramurthy
Company Secretary and Compliance Officer





## Annexure – I

Sl.No.	Particulars	Details of pendency of Litigation(s) or Dispute(s) or the outcome thereof which may have an impact on the listed entity.
1.	Name(s) of the Opposing Party	Additional Commissioner, Central Tax & Central Excise, Audit – I Commissionerate, Chennai.
2.	Court/Tribunal/Agency where litigation is filed	Not applicable yet
3.	Brief Details of Litigation	Demand has been raised vide Show Cause Notice dated 12 <sup>th</sup> September, 2023 towards GST liabilities basis the details provided therein for the period from 2017 to 2021.
4.	Expected Financial Implications, if any, due to compensation, penalty etc.	Since it is only a show cause notice at this stage, and the Company will be taking all necessary actions to present and defend its case before the relevant authorities and address the demand and penalties, if any, hence, at this point in time, there is no expected financial implications.
5.	Quantum of Claims, if any	A potential demand of Rs. 264.31 Lakhs has been put forth which is subject to the outcome of the matter.