



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL: 04.2024

08.04.2024

To,
The Manager – Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Subject: Explanation/clarification in delayed Submission of Proceedings of General Meeting.

With reference to the above, kindly note that we had been trying to upload the “Proceedings of our 80th Annual General Meeting” of Members of the Company held on 29.09.2023 concluded at 12.40 p.m., pursuant to sub-para 13 of Part A of Schedule III, with the following details:

- (1) date of the AGM;
- (2) brief details of items deliberated and results thereof;
- (3) manner of approval proposed for certain items (e-voting etc.),

However, we could successfully upload the above at 11.52:32 a.m. on 30.09.2023 due to some technical hitch of timely availability of site.

Request you to kindly consider and note the same.

Thanking you,

For Jayabharat Credit Limited

Authorised Signatory



JAYABHARAT CREDIT LIMITED

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JCL:9.2023

30.09.2023

To,
The Manager – Listing Department
The Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers
Dalal Street, **Mumbai – 400 001**

Dear Sir/Madam,

Sub.: - Outcome of 80th Annual General Meeting held on Friday, 29th September, 2023.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose gist of proceedings of the 80th Annual General Meeting held on Friday, 29th September, 2023.

Kindly take the above intimation on your record.

Thanking You,

for Jayabharat Credit Limited

Authorised signatory

Encl.: As above



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Gist of Proceedings of the 80th Annual General Meeting of Jayabharat Credit Limited

1. Date, time and venue of the Meeting :

The 80th Annual General Meeting of the Company was held on **Friday, 29th September, 2023** and the Meeting **commenced at 12.30 p.m.** through Video Conferencing and OAVM deemed venue of the 80th Annual General Meeting is at Registered Office at 19-20, Rajabhadur Mansion no. 22, 4th Floor, opp. SBI Main branch, Near Stock Exchange, Mumbai Samachar Marg, Fort, Mumbai - 400023 and Meeting **concluded at 12.40 p.m.**

2. Proceeding in brief :

- Mr. Arun Mitter, is appointed as the Chairman of the meeting and chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman requested Ms. Hinal Mehta, the Company Secretary the Company Secretary to read the Auditors Report for the members and same was taken as read.
- Mr. M. K. Madan Director of the Company introduces other Directors and KMP who present in the meeting.

Mr. Arun Mitter	: Director
Mr. M. K. Madan	: Director
Mr. Vishnu Singhal	: Independent Director
Ms. Preeti Singhal	: Independent Director
Ms. Neetu Singhal	: Independent Director
Mr. Mr. Bipin Bhavsar	: Chief Executive Officer
Mr. Shreeram Garde	: Chief Financial Officer
Ms. Hinal Mehta	: Company Secretary

- The Chairman briefed the shareholders on the working of the Company.
- The Chairman invited the shareholders to express their views and ask the questions. The registered Shareholders asked the questions and the Chairman replied their queries satisfactorily.
- Mr. M. K. Madan, Director informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with relevant rules made thereunder the remote e-voting commenced at Tuesday, 26th September, 2023 (9:00 a.m. IST) and ended on Thursday, 28th September, 2023 (5:00 p.m. IST).
- Mr. M. K. Madan, Director further informed the members that Mr. Prashant S. Mehta, Practicing Company Secretary was appointed as the Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting process conducted at the time of Annual General Meeting.



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- The following Ordinary and Special resolutions are passed with requisite majority through E-Voting as per Report of the Scrutinizer, Mr. Prashant S. Mehta :

Ordinary Business

1. Consideration and adoption of Audited Financial Statement of the Company for the financial year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon.
2. Re-appointment of Mr. Rajiv Gupta (DIN:00022964), a Director retiring by rotation.
3. Re-appointment of Mr. Arun Mitter (DIN: 000222941), a Director retiring by rotation.
4. Re-appointment of Mr. M. K. Madan (DIN:01060575), a Director retiring by rotation.
5. Appointment of Statutory Auditor M/s Jagdish Chand & Co., Chartered Accountants (Firm Registration Number 000129N), New Delhi.

Special Business

6. Shifting of Registered Office from the State of Maharashtra to the National Capital Territory of Delhi.
 7. To approve the Related Party Transaction/s including Material Related Party Transaction/s entered or to be entered by and between the Company and other Related Parties.
- Mr. M K Madan Director gave vote of thanks. Thereafter, the Chairman announced the meeting has been concluded.

3. Voting by Members

- The Company had provided remote e-voting facility to its members to cast votes electronically, for all the 7 items of business set out in the Notice.
- Further, the facility for e-voting at the time of Meeting was available to the Members who were attended the Meeting and had not cast their votes by remote e-voting.
- All the resolutions set out in Notice calling the 80th Annual General Meeting were passed with the requisite majority and are deemed to be passed on the date of the Annual General Meeting i.e. Friday, 29th September, 2023.

Note:

This is not the minutes of the proceedings of the 80th Annual General Meeting of the Company.

For Jayabharat Credit Limited

Authorised Signatory

Mumbai

29th September, 2023