

Date: March 10, 2023

**THE GENERAL MANAGER,**  
DEPARTMENT OF CORPORATE SERVICES - CRD  
BSE LIMITED  
1<sup>ST</sup> FLOOR, NEW TRADING RING  
ROTUNDA BUILDING, P. J. TOWERS  
DALAL STREET, FORT,  
MUMBAI – 400 001

**THE GENERAL MANAGER,**  
LISTING DEPARTMENT  
NATIONAL STOCK EXCHANGE OF INDIA LTD.  
“EXCHANGE PLAZA”, PLOT NO. C- 1,  
G- BLOCK, BANDRA - KURLA COMPLEX,  
BANDRA ( E ),  
MUMBAI - 400 051

**Reg: Scrip Code: BSE-532808;**

**NSE - PGIL**

**SUB: INTIMATION UNDER REGULATIONS 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE (REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that Pearl Global (HK) Limited, Hong Kong, wholly owned subsidiary of the Company has incorporated a Subsidiary Company, i.e. Pearl Global Industries FZCO in Dubai on March 10, 2023. Brief information related to aforesaid investment is enclosed as Annexure-1.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,  
for **Pearl Global Industries Limited**

**(Shilpa Budhia)**  
**Company Secretary and Compliance Officer**  
**ICSI M. No.: ACS-23564**

Encl: As above

**Pearl Global Industries Limited**

Corp. Office: Pearl Tower, Plot No. 51, Sector-32, Gurugram – 122001, Haryana (India)

T: +91-124-4651000 | E: info@pearlglobal.com

CIN: L74899DL1989PLC036849

Regd. Office: C-17/1, Paschimi Marg, Vasant Vihar, New Delhi - 110057

Disclosures under Regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, about incorporate of subsidiary are as follows:

| S. No. | Particulars                                                                                                                                                                                                                                                                    | Details                                                                                                                                                     |
|--------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.     | Name of the target entity, details in brief such as size, turnover etc.                                                                                                                                                                                                        | Name: Pearl Global Industries FZCO<br><br>Proposed Initial investment: upto USD 1,00,000<br><br>Turnover: Nil                                               |
| 2.     | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | Currently, it is incorporated as a group company. However, necessary approval would be taken as and when any related party transactions will be undertaken. |
| 3.     | Industry to which the entity being acquired belongs.                                                                                                                                                                                                                           | Apparels.                                                                                                                                                   |
| 4.     | Objects and effects of acquisition. (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)                                                                          | Clothing, including sports clothes and uniforms Trading, Fabrics Trading, Clothing accessories Trading                                                      |
| 5.     | Brief details of any governmental or regulatory approvals required for the acquisition.                                                                                                                                                                                        | Not Applicable                                                                                                                                              |
| 6.     | Indicative time period for completion of the acquisition.                                                                                                                                                                                                                      | Not Applicable due to its new incorporation.                                                                                                                |
| 7.     | Nature of Consideration                                                                                                                                                                                                                                                        | 100% subscription to the share capital in cash.                                                                                                             |
| 8.     | Cost of acquisition or the price at which the shares are acquired.                                                                                                                                                                                                             | Proposed initial investment is upto USD 1,00,000.                                                                                                           |
| 9.     | Percentage of shareholding / control acquired and / or number of shares acquired.                                                                                                                                                                                              | 100%                                                                                                                                                        |
| 10.    | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information                                    | It is new Company, incorporated in Dubai as step down subsidiary of Pearl Global Industries Limited.                                                        |

**for Pearl Global Industries Limited**

**(Shilpa Budhia)**  
**Company Secretary and Compliance Officer**  
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