

Stovec Industries Ltd.

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Regd. Office and Factory :
N.I.D.C., Near Lambha Village, Post Narol,
Ahmedabad - 382 405, INDIA
CIN : L45200GJ1973PLC050790
Telephone : +91 79 61572300
+91 79 25710407 to 410
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E-mail : admin@stovec.com

Reference : Scrip Code- 504959
Date : May 6, 2022
Subject : Outcome of 48th Annual General Meeting

Dear Sir,

This is to inform you that 48th Annual General Meeting of the Company (AGM) held today at 2:00 P.M. through video conferencing (VC)/other audio-visual means (OAVM) from the registered office of the Company at N.I.D.C., Near Lambha Village, Post: Narol, Ahmedabad – 382 405, Gujarat, India, in which the following businesses were approved by the shareholders of the Company :

- 1) Adoption of Standalone Audited Financial Statements of the Company for the financial year ended December 31, 2021, together with the Report of the Board of Directors and the Auditor's thereon;
- 2) Declaration of dividend of Rs. 57 (570%) on Equity Shares of the Company;
- 3) Re-appointment of Mr. Garret Forde (DIN: 09040078), Non- Executive Director, who retires by rotation and being eligible, offers himself for re-appointment;
- 4) Re-appointment of Mr. Shailesh Wani (DIN: 06474766) as Managing Director of the Company;
- 5) Approval of payment of commission to Mr. K. M. Thanawalla, Chairman (Non-Executive & Independent) for FY2021 exceeding fifty per cent of the total Commission payable to all non-executive directors of the Company;
- 6) Ratification of remuneration of Cost Auditors of the Company for the financial year 2022; and
- 7) Approval of selling of goods to SPGPrints Baskı Sistemleri Tic. Ltd. Şti., a fellow subsidiary company, being material related party transaction(s) .

The summary of proceedings of the AGM of the Company, details of voting results of the business transacted at the AGM along with the Scrutinizer's Report on remote e-voting and e-voting during the said AGM pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be sent in due course and will also be made available on the Company's website at www.stovec.com and on the website of CDSL at www.evotingindia.com .



We request you to take the above information on record

Thanking you,

Yours sincerely,

For **Stovec Industries Limited**,



Sanjeev Singh Sengar

Company Secretary & Compliance Officer

