

February 2, 2023

To
BSE Limited
The Corporate Relationship Dept.
P.J. Towers, Dalal Street

Mumbai-400 001 Scrip Code: 500214 National Stock Exchange of India Limited Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East), Mumbai-400 051 Symbol: IONEXCHANG

<u>Subject: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015</u>

Dear Sir/ Madam,

Pursuant to regulation 30(3) Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received a Letter of award from Indian Oil Corporation Limited (IOCL), for the work of Water Treatment Plant including Reverse Osmosis, Demineralization Plant, Condensate Polishing Unit, Zero Liquid Discharge Plant and Operation and Maintenance for two years and Annual Maintenance Charges for five years for their Panipat refinery capacity expansion project (P-25) at Panipat, Haryana, India at a contract value of INR 726.13 crores plus GST. The project is to be commissioned within 24 months from the date of Letter of Acceptance.

Kindly take the same on your record.

Yours Faithfully,

For Ion Exchange (India) Limited

Milind Puranik Company Secretary