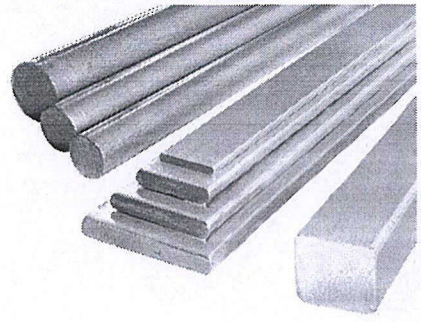


Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26

Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com

Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



Date: 14.02.2022

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai -400001

SHARDA ISPAT LIMITED

Scrip Code: - 513548

Sub: - Outcome of the Board Meeting held on 14th February, 2022.

Sir/ Madam,

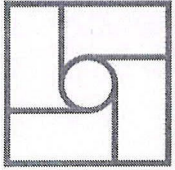
This is with reference to above subject, we hereby inform you that:

1. The meeting of the Board of Directors of the Company was held on Monday, the 14th February, 2022;
2. The Board of Directors has considered and approved the following business:
 1. The Unaudited Financial Results of the Company (Standalone) for the third quarter and nine months ended on 31st December, 2021.
 2. Subject to the approval of the members in the general meeting, re-appointment of Shri. Nandkishore Sarda as Chairman and Managing Director for a term of five years with effect from 1st April, 2022.
 3. Subject to the approval of the members in the general meeting, re-appointment of Smt. Poonam Sarda as Whole-time Director for a term of five years with effect from 1st April, 2022.

A copy of the said results and the Limited Review Report issued by the Statutory Auditors of the Company on the Unaudited Standalone Financial Results for the quarter and nine months ended on 31st December, 2021 is enclosed herewith. The results are also being made available on the website of the Company at shardaispat.com.



Bhuvanajala



Sharda Ispat Ltd.

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The Board Meeting commenced at 4.00 p.m. and concluded at 05.00 p.m.

You are requested to take the above information on record and disseminate the same for the information of the stakeholders.

Yours faithfully,

FOR SHARDA ISPAT LIMITED

AMIT B.MUNDADA
COMPANY SECRETARY



CC: 1.The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata-700001

Encl:- As above

SHARDA ISPAT LIMITED., Kamptee Road Nagpur -440026

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

		(CIN : L74210MH1960PLC011830)			Rs. In Lakhs	
S. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED	
		31.12.21	30.09.21	31.12.20	31.12.21	31.12.20
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
1	Income					
	a) Revenue from operations (Net)	3,243.19	3,598.45	2,355.78	8,447.87	5,005.59
	b) Other income	11.70	13.57	2.58	37.29	25.49
	Total Income	3,254.89	3,612.02	2,358.36	8,485.16	5,031.09
2	Expenses					
	a) Cost of raw materials consumed	3,012.45	3,059.98	1,830.23	7,589.76	3,693.84
	b) Purchases of Stock in Trade	-	6.76	0.00	34.39	59.03
	c) Changes in inventories of finished goods, work-in-progress & stock in trade	(259.97)	(77.36)	114.08	(545.02)	314.14
	d) Employee benefits expense	58.42	63.89	57.32	174.17	162.47
	e) Finance Cost	17.23	15.50	15.61	44.92	53.97
	f) Depreciation and amortisation expenses	17.94	18.08	19.47	53.92	58.89
	g) Other expenses	324.94	404.72	271.91	901.10	557.16
	Total expenses	3,171.02	3,491.58	2,308.61	8,253.23	4,899.51
3	Profit (+)/Loss (-) from ordinary activities before Exceptional items (1 - 2)	83.87	120.44	49.75	231.93	131.58
4	Exceptional Items	-	-	-	-	-
5	Profit(+)/Loss(-) from Ordinary Activities before tax (3+4)	83.87	120.44	49.75	231.93	131.58
6	Tax expense (Refer note No. 5)	-	-	-	-	-
	Current Tax	(23.48)	(33.72)	(12.52)	(64.94)	(33.12)
	Deferred Tax	0.84	1.20	(0.03)	2.32	1.82
7	Net Profit(+)/Loss(-) from Ordinary Activities after tax (5-6)	61.23	87.92	37.20	169.31	100.28
8	Extraordinary item	-	-	-	-	-
9	Net Profit(+)/Loss(-) after Taxes and Extraordinary items (7-8)	61.23	87.92	37.20	169.31	100.28
10	Other Comprehensive Income					
	Remeseasurement of the net defined benefit plan	6.53	98.02	253.69	162.44	251.31
11	Total Comprehensive Income/(loss) (net of tax) (9+10)	67.76	185.95	290.89	331.75	351.59
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	507.68	507.68	507.68	507.68	507.68
	Earning Per Share (EPS) (In` - Basic and diluted EPS before & after extraordinary items for the period and for the previous periods (not annualized)	1.21	1.73	0.73	3.33	1.98

Note :

- 1 The above financial results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on 14th February, 2022. The Limited Review of the above results for the quarter and nine months ended December 31, 2021 was carried out by the Statutory Auditors, who have expressed an unqualified opinion.
- 2 The company operates in one segment only i.e. iron and steel and therefore Indian Accounting Standard (Ind AS) 108-operating segment is not applicable.
- 3 Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with the current period figures.

Place : Nagpur
Date : 14.02.2022



For and on behalf of Board of Directors

(Signature)
Nandkishore Sarda
Chairman & Managing Director



LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021 OF SHARDA ISPAT LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors of
Sharda Ispat Limited

We have reviewed the accompanying Statement of Unaudited Financial Results (the statement') of Sharda Ispat Limited (the 'Company') for the quarter and nine months ended 31st December, 2021.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PANPALIYA TAORI AND CO.

Chartered Accountants
FRN No. 125508W

CA. RITESH PANPALIYA
Partner
Membership No. 115665



Place: NAGPUR
Dated: 14th February 2022
UDIN: 22115665ACCAJ08742