



JKTIL:SECTL:SE:2021

21<sup>st</sup> January, 2021

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.  Through: BSE Listing Centre Scrip Code :530007	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G Bandra -Kurla Complex, Bandra(E), Mumbai -400 051. Through : NEAPS Scrip Code : JKTYRE
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Dear Sir,


Re : **Unaudited Financial Results for the 3<sup>rd</sup> Quarter ended 31<sup>st</sup> December, 2020**  
**- Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

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- (1) We enclose herewith the following duly approved at the Board Meeting held today, which commenced at 2.00 P.M. and concluded at 4.25 P.M.:
  - a. Unaudited Financial Results for the quarter/nine months ended 31<sup>st</sup> December, 2020 on consolidated basis (Annexure -1) alongwith a copy of the Limited Review Report dated 21<sup>st</sup> January, 2021 of the Auditors- (Annexure -2).
  - b. Unaudited Financial Results for the quarter/nine months ended 31<sup>st</sup> December, 2020 on standalone basis (Annexure - 3) alongwith a copy of the Limited Review Report dated 21<sup>st</sup> January, 2021 of the Auditors- (Annexure - 4).
- (2) A copy of the press release issued by the Company after the said Board Meeting is also enclosed (Annexure - 5).
- (3) The Results are also being published in Newspapers as per requirement of the Listing Regulations.

Thanking You,

Yours faithfully,  
For JK Tyre & Industries Ltd.

  
(PK Rustagi)

Vice President (Legal) & Company Secretary

Encl: As Above



Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi-110 002, Fax: 91-11-23322059, Phone: 91-11-66001112, 66001122

Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-233400 / 233000

Website : www.jktyre.com CIN : L67120RJ1951PLC045966



**VIKRANT**



## JK TYRE &amp; INDUSTRIES LTD.

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2020

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	31.12.2019	30.09.2020	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(₹ in Crores)					
I.	Revenue from Operations	2769.28	2199.80	2274.84	6174.92	6930.14	8724.90
II.	Other Income	6.72	7.27	11.65	25.71	20.06	28.39
III.	<b>Total Income (I+II)</b>	<b>2776.00</b>	<b>2207.07</b>	<b>2286.49</b>	<b>6200.63</b>	<b>6950.20</b>	<b>8753.29</b>
IV.	<b>Expenses</b>						
	Cost of Materials Consumed	1597.85	1241.85	1297.81	3407.49	3943.48	5095.33
	Purchases of Stock in trade	39.48	33.13	35.61	79.80	226.58	256.14
	(Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(55.94)	71.99	(0.77)	200.57	141.60	(14.46)
	Employee Benefits Expense	265.62	237.73	215.37	656.25	689.17	923.18
	Finance Costs	106.51	136.12	123.48	360.54	414.23	548.99
	Depreciation and Amortisation Expense	97.81	92.81	96.52	291.03	275.58	377.83
	Other Expenses	421.88	370.94	371.78	979.14	1149.17	1477.15
	<b>Total Expenses</b>	<b>2473.21</b>	<b>2184.57</b>	<b>2139.80</b>	<b>5974.82</b>	<b>6839.81</b>	<b>8664.16</b>
V.	Operating Profit (PBITD)	<b>507.11</b>	<b>251.43</b>	<b>366.69</b>	<b>877.38</b>	<b>800.20</b>	<b>1015.95</b>
VI.	<b>Profit / (Loss) before Exceptional Items and Tax (III-IV)</b>	<b>302.79</b>	<b>22.50</b>	<b>146.69</b>	<b>225.81</b>	<b>110.39</b>	<b>89.13</b>
VII.	Exceptional Items	40.18	0.81	20.71	27.98	(44.76)	(105.90)
VIII.	<b>Profit / (Loss) before Tax (VI+VII)</b>	<b>342.97</b>	<b>23.31</b>	<b>167.40</b>	<b>253.79</b>	<b>65.63</b>	<b>(16.77)</b>
IX.	Tax Expense						
	(1) Current Tax	60.31	14.87	6.18	65.53	41.82	34.38
	(2) Mat Credit Entitlement	7.57	-	-	7.57	-	1.00
	(3) Deferred Tax	44.43	(3.21)	52.31	43.27	(172.15)	(201.16)
X.	<b>Profit / (Loss) after Tax (VIII-IX)</b>	<b>230.66</b>	<b>11.65</b>	<b>108.91</b>	<b>137.42</b>	<b>195.96</b>	<b>149.01</b>
XI.	Share in Profit / (Loss) of Associates	(0.20)	(1.38)	0.77	(1.45)	(1.87)	(7.70)
XII.	<b>Profit / (Loss) for the period (X+XI)</b>	<b>230.46</b>	<b>10.27</b>	<b>109.68</b>	<b>135.97</b>	<b>194.09</b>	<b>141.31</b>
XIII.	<b>Profit / (Loss) for the period attributable to:</b>						
	Owners of the Parent	224.09	10.95	104.98	130.22	197.96	150.76
	Non-controlling Interest	6.37	(0.68)	4.70	5.75	(3.87)	(9.45)
XIV.	<b>Other Comprehensive Income</b>						
(A)	Items that will not be Reclassified to Profit or Loss						
	Re-measurement losses on Defined Benefit Plans	(2.84)	(8.07)	(3.13)	(11.72)	(17.35)	(31.16)
	Income Tax Relating to Items that will not be Reclassified to Profit or Loss	0.82	2.24	1.63	3.92	4.71	8.42
(B)	Items that will be Reclassified to Profit or Loss						
	Exchange Differences on Translating the Financial Statements of Foreign Operations	25.11	1.77	2.88	43.60	3.16	(47.51)
	<b>Total Other Comprehensive Income for the period</b>	<b>23.09</b>	<b>(4.06)</b>	<b>1.38</b>	<b>35.80</b>	<b>(9.48)</b>	<b>(70.25)</b>
XV.	<b>Total Comprehensive Income for the period (XII+XIV)</b>	<b>253.55</b>	<b>6.21</b>	<b>111.06</b>	<b>171.77</b>	<b>184.61</b>	<b>71.06</b>
XVI.	<b>Other Comprehensive Income for the period attributable to:</b>						
	Owners of the Parent	23.15	(4.05)	1.44	35.94	(9.30)	(69.90)
	Non-controlling Interest	(0.06)	(0.01)	(0.06)	(0.14)	(0.18)	(0.35)
XVII.	<b>Total Comprehensive Income for the period attributable to:</b>						
	Owners of the Parent	247.24	6.90	106.42	166.16	188.66	80.86
	Non-controlling Interest	6.31	(0.69)	4.64	5.61	(4.05)	(9.80)
XVIII.	Paid-up Equity Share Capital (Face Value: ₹ 2/- per share)	49.25	49.25	49.25	49.25	49.25	49.25
XIX.	Other Equity excluding Revaluation Reserve						2282.10
XX.	Earnings per equity share of ₹ 2 each Basic / Diluted (₹)	9.10	0.44	4.26	5.29	8.04	6.12

**For kind attention of shareholders:-** As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.



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# JK TYRE & INDUSTRIES LTD.

Information about Operating Segments:

(₹ in Crores)

Particulars	Consolidated Financial Results					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	31.12.2019	30.09.2020	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. SEGMENT REVENUE</b>						
India	2481.47	1917.10	2040.65	5589.51	6014.36	7649.11
Mexico	364.42	312.94	278.20	727.10	991.57	1191.07
Others	0.00	0.52	0.00	0.48	1.45	1.92
Total Segment Revenue	2845.89	2230.56	2318.85	6317.09	7007.38	8842.10
Inter-segment Sales	(76.61)	(30.76)	(44.01)	(142.17)	(77.24)	(117.20)
<b>Income from Operations</b>	<b>2769.28</b>	<b>2199.80</b>	<b>2274.84</b>	<b>6174.92</b>	<b>6930.14</b>	<b>8724.90</b>
<b>2. SEGMENT RESULTS</b>						
<b>Profit / (Loss) before Finance Costs, Exceptional Items &amp; Tax</b>						
India	378.68	156.58	255.35	593.56	491.77	603.70
Mexico	31.06	2.16	15.24	(6.33)	33.58	35.29
Others	(0.44)	(0.12)	(0.42)	(0.88)	(0.73)	(0.87)
<b>Total</b>	<b>409.30</b>	<b>158.62</b>	<b>270.17</b>	<b>586.35</b>	<b>524.62</b>	<b>638.12</b>
Less: Finance Costs	(106.51)	(136.12)	(123.48)	(360.54)	(414.23)	(548.99)
<b>Profit Before Exceptional Items &amp; Tax</b>	<b>302.79</b>	<b>22.50</b>	<b>146.69</b>	<b>225.81</b>	<b>110.39</b>	<b>89.13</b>
Exceptional Items	40.18	0.81	20.71	27.98	(44.76)	(105.90)
<b>Profit Before Tax</b>	<b>342.97</b>	<b>23.31</b>	<b>167.40</b>	<b>253.79</b>	<b>65.63</b>	<b>(16.77)</b>
<b>3. CAPITAL EMPLOYED</b>						
(Segment Assets)						
India	9544.01	9775.94	9255.56	9544.01	9775.94	9954.34
Mexico	1270.24	1548.06	1094.78	1270.24	1548.06	1273.57
Others	59.40	64.79	60.31	59.40	64.79	62.26
<b>Total Assets</b>	<b>10873.65</b>	<b>11388.79</b>	<b>10410.65</b>	<b>10873.65</b>	<b>11388.79</b>	<b>11290.17</b>
(Segment Liabilities)						
India	7406.00	7653.85	7264.16	7406.00	7653.85	7918.11
Mexico	879.86	1199.54	815.37	879.86	1199.54	943.12
Others	2.72	2.26	2.71	2.72	2.26	2.88
<b>Total Liabilities</b>	<b>8288.58</b>	<b>8855.65</b>	<b>8082.24</b>	<b>8288.58</b>	<b>8855.65</b>	<b>8864.11</b>
<b>CAPITAL EMPLOYED</b>						
(Segment Assets - Segment Liabilities)						
India	2138.01	2122.09	1991.40	2138.01	2122.09	2036.23
Mexico	390.38	348.52	279.41	390.38	348.52	330.45
Others	56.68	62.53	57.60	56.68	62.53	59.38
<b>Total Capital Employed</b>	<b>2585.07</b>	<b>2533.14</b>	<b>2328.41</b>	<b>2585.07</b>	<b>2533.14</b>	<b>2426.06</b>



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# JK TYRE & INDUSTRIES LTD.

**Notes:**

\* Standalone financial information of the Company:

(₹ in Crores)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	30.09.2020 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
Turnover	1850.64	1567.64	1482.15	4133.27	4760.63	6120.23
Operating Profit (PBIDT)	312.22	170.06	228.08	571.10	534.33	677.63
Profit before Tax	196.14	28.54	102.04	185.36	101.10	85.17
Profit after Tax	125.29	22.45	68.67	119.27	236.79	228.66

Standalone Financial Results for the Quarter and Nine months ended 31.12.2020 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at [www.jktyre.com](http://www.jktyre.com), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) respectively.

- \* The Company operates its business through three operating segments, representing our business on the basis of geographies which are India, Mexico and Others.
- \* COVID-19 pandemic has caused serious disruptions on the global economic and business environment. Government of India declared lockdown on March 24, 2020 which has impacted the business activities of the Company. Consequent to this, upon restrictions being eased, the production resumed at all plants in stages considering necessary statutory approvals and precautions. Company's belief was reinforced during the quarter, when it could attain healthy sales on account of improved business sentiments.

Based on the indicators of future economic conditions, the company expects to recover the carrying amount of these assets and ensure that sufficient liquidity is available. The impact of any events and developments occurring after the balance sheet date on the financial results for the quarter and nine months ended 31st December, 2020 may differ from that estimated as at the date of approval of these financial results and will be recognized prospectively.

- \* For the quarter, exceptional items include favourable foreign exchange fluctuation of ₹ 40.18 crores.
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21st January, 2021. The Auditors of the Company have carried out the "Limited Review" of the same.
- \* Figures for the previous periods have been regrouped / rearranged, wherever necessary.

New Delhi  
21st January, 2021

For JK Tyre & Industries Ltd.



Raghupati Singhania  
Chairman & Managing Director

Admn. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax: 91-11-23322059, Phone: 91-11-66001112, 66001122  
Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroll - 313 342, Rajasthan, Website: [www.jktyre.com](http://www.jktyre.com), Corporate Identity Number: L67120RJ1951PLC045966





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
JK Tyre & Industries Limited  
New Delhi.**

1. We have reviewed the accompanying statement of consolidated unaudited financial results (the "Statement") of JK Tyre & Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its associates for the quarter ended December 31, 2020 and year to date results for the period from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Holding company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statements includes the results of the following entities:

**(a) Subsidiaries**

3DInnovations Pvt. Ltd.  
J.K. International Ltd.  
J.K. Asia Pacific Ltd. (JKAPL)



**SS KOTHARI MEHTA**  
**& COMPANY**  
CHARTERED ACCOUNTANTS

J.K. Asia Pacific (S) Pte. Ltd. (JKAPPL-Subs of JKAPL)  
Cavendish Industries Ltd.  
Lankros Holdings Ltd. (LANKROS)  
Sarvi Holdings Switzerland AG. (SARVI-Subs. of LANKROS)  
J.K Tornel, S.A. de C.V. (JKTSA-Subs. of SARVI)  
Comercializadora America Universal, S.A. DE C.V.\*  
Compania Hulera Tacuba, S.A de C.V.\*  
Compania Hulera Tornel, S.A. de C.V. (CHT)\*  
Compania Inmobiliaria Norida, S.A. de C.V.\*  
General de Inmuebles Industriales, S.A. de C.V.\*  
Gintor Administracion, S.A. de C.V.\*  
Hules Y Procesos Tornel, S.A. de C.V.\*

\* Subsidiary of JK TSA

**(b) Associates:**

Valiant Pacific L.L.C. (Associate of JKAPPL)  
Dwarkesh Energy Ltd.  
Western Tire Holdings, Inc. (Associate of CHT)  
Trel Mobility Solutions Pvt. Ltd.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6-below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. (a) We did not review the financial results of 9 subsidiaries and 1 associate (including 8 step down subsidiaries and 1 associate incorporated outside India), whose unaudited financial results reflect total revenue of Rs. 1,414.27 Crores and Rs. 3,008.15 Crores, total net profit /(loss) after tax of Rs. 109.32 Crores and Rs. 22.00 Crores, total comprehensive income/ (loss) of Rs.108.27 Crores and Rs. 20.37 Crores, for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020 respectively as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net Profit/ (loss) of Rs. 0.28 Crore and Nil and total comprehensive income/ (loss) of Rs. 0.28 Crore and Nil for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020 respectively as considered in the consolidated





**SS KOTHARI MEHTA  
& COMPANY**  
CHARTERED ACCOUNTANTS

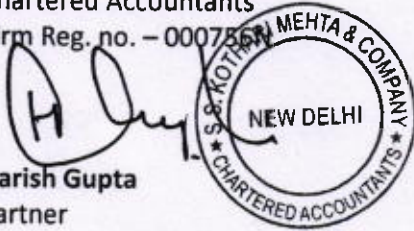
unaudited financial results, in respect of 1 associate whose financial results have not been verified by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

(b) The Statement also includes the financial results of 6 subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 0.03 Crore and Rs. 0.57 Crore, total net Profit/(loss) after tax of Rs. (0.43) Crore and Rs. (0.90) Crore and total comprehensive Income/(loss) of Rs. (0.43) Crore and Rs. (0.90) Crore for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020 respectively as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/ (loss) of Rs. (0.23) Crore and Rs. (1.03) Crore and total comprehensive Income/ (loss) of Rs. (0.23) Crore and Rs. (1.03) Crore for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020 respectively, as considered in the consolidated unaudited financial results, in respect of 3 associates, based on their financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these financial results are not material to the group.

Our conclusion on the statement is not modified in respect of the above matters.

For **SS Kothari Mehta & Company**  
Chartered Accountants

Firm Reg. no. - 0007361



**Harish Gupta**  
Partner

Membership No. - 098336

UDIN No. 21098336AAAAAC8709

Place: New Delhi

Date: 21<sup>st</sup> January, 2021

## JK TYRE &amp; INDUSTRIES LTD.

## Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2020

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	30.09.2020 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
I.	Revenue from Operations	1844.64	1561.43	1473.03	4111.70	4743.42	6094.84
II.	Other Income	6.00	6.21	9.12	21.57	17.21	25.39
III.	<b>Total Income (I+II)</b>	<b>1850.64</b>	<b>1567.64</b>	<b>1482.15</b>	<b>4133.27</b>	<b>4760.63</b>	<b>6120.23</b>
IV.	<b>Expenses</b>						
	Cost of Materials Consumed	1021.94	790.60	787.60	2129.87	2435.73	3157.83
	Purchases of Stock-in-Trade	140.92	242.09	105.76	275.78	596.73	769.42
	(Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(59.18)	(40.03)	3.76	127.14	(3.16)	(40.98)
	Employee Benefits Expense	155.64	143.98	120.69	381.14	409.95	553.76
	Finance Costs	55.58	85.21	74.44	209.48	258.07	342.92
	Depreciation and Amortisation Expense	61.77	58.44	61.51	185.68	174.13	242.39
	Other Expenses	279.10	260.94	236.26	648.24	787.05	1002.57
	<b>Total Expenses</b>	<b>1655.77</b>	<b>1541.23</b>	<b>1390.02</b>	<b>3957.33</b>	<b>4658.50</b>	<b>6027.91</b>
V.	Operating Profit (PBITD)	312.22	170.06	228.08	571.10	534.33	677.63
VI.	<b>Profit / (Loss) before Exceptional Items and Tax (III-IV)</b>	<b>194.87</b>	<b>26.41</b>	<b>92.13</b>	<b>175.94</b>	<b>102.13</b>	<b>92.32</b>
VII.	Exceptional Items	1.27	2.13	9.91	9.42	(1.03)	(7.15)
VIII.	<b>Profit / (Loss) before Tax (VI+VII)</b>	<b>196.14</b>	<b>28.54</b>	<b>102.04</b>	<b>185.36</b>	<b>101.10</b>	<b>85.17</b>
IX.	Tax Expense						
	(1) Current Tax	62.11	6.18	-	62.11	24.34	15.57
	(2) Mat Credit Entitlement	-	-	-	-	-	1.00
	(3) Deferred Tax	8.74	(0.09)	33.37	3.98	(160.03)	(160.06)
X.	<b>Profit / (Loss) for the Period (PAT) (VIII-IX)</b>	<b>125.29</b>	<b>22.45</b>	<b>68.67</b>	<b>119.27</b>	<b>236.79</b>	<b>228.66</b>
XI.	<b>Other Comprehensive Income</b>						
	Items that will not be Reclassified to Profit or Loss:						
	- Re-measurement Losses on Defined Benefit Plans	(1.50)	(3.90)	(2.44)	(9.49)	(11.80)	(22.39)
	- Income Tax Relating to Items that will not be Reclassified to Profit or Loss	0.53	0.98	1.39	3.32	2.97	5.63
	<b>Total Other Comprehensive Income</b>	<b>(0.97)</b>	<b>(2.92)</b>	<b>(1.05)</b>	<b>(6.17)</b>	<b>(8.83)</b>	<b>(16.76)</b>
XII.	<b>Total Comprehensive Income for the Period (X+XI)</b>	<b>124.32</b>	<b>19.53</b>	<b>67.62</b>	<b>113.10</b>	<b>227.96</b>	<b>211.90</b>
XIII.	Paid-Up Equity Share Capital (Face Value: ₹2 per share)	49.25	49.25	49.25	49.25	49.25	49.25
XIV.	Other Equity excluding Revaluation Reserve						2113.25
XV.	Earnings per equity share of ₹2 each - Basic / Diluted (₹)	5.09	0.91	2.79	4.84	9.62	9.29

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.



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## JK TYRE & INDUSTRIES LTD.

### Notes:

- \* The Company has only one operating segment namely, 'Tyre'.
- \* COVID-19 pandemic has caused serious disruptions on the global economic and business environment. Government of India declared lockdown on March 24, 2020 which has impacted the business activities of the Company. Consequent to this, upon restrictions being eased, the production resumed at all plants in stages considering necessary statutory approvals and precautions. Company's belief was reinforced during the quarter, when it could attain healthy sales on account of improved business sentiments.  
Based on the indicators of future economic conditions, the company expects to recover the carrying amount of these assets and ensure that sufficient liquidity is available. The impact of any events and developments occurring after the balance sheet date on the financial results for the quarter and nine months ended 31st December, 2020 may differ from that estimated as at the date of approval of these financial results and will be recognized prospectively.
- \* For the quarter, exceptional items include favourable foreign exchange fluctuation of ₹1.27 crores.
- \* Figures for the previous periods have been regrouped / rearranged, wherever necessary.
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21st January, 2021. The auditors of the company have carried out a "Limited Review" of the same.

New Delhi  
21st January, 2021

For JK Tyre & Industries Ltd.

  
Raghupati Singhania  
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322059, Phone: 91-11-66001112, 66001122  
Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankrol - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number : L67120RJ1951PLC045966





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
JK Tyre & Industries Limited  
New Delhi**

We have reviewed the accompanying statement of unaudited standalone financial results of **JK Tyre & Industries Limited** ("the Company") for the quarter ended December 31, 2020 and year to date results for the period from April 1, 2020 to December 31, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS)- prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S S Kothari Mehta & Company**  
Chartered Accountants  
Firm Reg. no. - 000756N

  
**Harish Gupta**  
Partner



Membership No. - 098336  
UDIN No. **21098336AAAA B1925**

Place: New Delhi  
Date: 21<sup>st</sup> January, 2021





Press Release  
21<sup>st</sup> January 2021

## **JK TYRE RECORDS EXCELLENT PERFORMANCE IN Q3 FY 2020-21**

	<u>Rs. Crores</u>
- Net Revenue	2776
- EBITDA	507
- PBT	343

New Delhi, January 21, 2021: Indian tyre industry major, JK Tyre & Industries Ltd. (JK Tyre) announced record financials for the third quarter of the current financial year. Consolidated Sales at Rs.2776 Crores grew 26% - best ever sales for any quarter. EBITDA doubles to Rs.507 Crores and PBT recorded multifold increase to Rs.343 Crores, compared with the corresponding Qtr.

Sales on a standalone basis aggregated Rs.1851 Crores with EBITDA of Rs.312 Crores and PBT of Rs.196 Crores.

Commenting on the results, Dr. Raghupati Singhania, Chairman and Managing Director, said, "JK Tyre turned out an excellent performance in Q3 - in terms of Sales and Profitability. This was largely driven by the increased demand for Passenger, Commercial vehicle as well as Farm tyres. Continued focus on improvement in operating efficiencies and reduction in interest costs, contributed to improved profitability."

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Dr Singhania added “All nine, JK Tyre plants in India, operated at close to 96% capacity utilization during Q3. It is a matter of satisfaction that some of the plants have achieved certain global benchmark operating parameters.”

Cavendish Industries Ltd., a JK Tyre subsidiary, also recorded excellent results in the Q3 of 2020-21. Capacity utilization at its 3 plants was nearly 95%. Cavendish achieved Sales of Rs.788 Crores and attained an all-time high PBT of Rs.92 Crores during the quarter under review.

Besides, the Company’s subsidiary in Mexico - JK Tornel, continued to perform well, marked by a significant improvement in Sales and Profitability.

The Company foresees a sustained Sales and Profitability during the coming period.



## **JK Tyre & Industries Limited**

The flagship company of JK Organisation, JK Tyre & Industries Ltd is amongst the top 25 manufacturers in the world. Pioneers of radial technology, the Company produced the first radial tyre in 1977 and is currently the market leader in Truck Bus Radial segment. The Company provides end-to-end solutions across segments of passenger vehicles, commercial vehicles, farming, Off-the-Road and two & three-wheelers.

A global force, JK Tyre is present in 105 countries with over 180 Global distributors. The Company has 12 globally benchmarked 'sustainable' manufacturing facilities - 9 in India and 3 in Mexico – that collectively produce around 35 million tyres annually. The Company also has a strong network of over 4000 dealers and 550+ dedicated Brand shops called as Steel Wheels and Xpress Wheels.

JK Tyre's unwavering commitment towards innovation is reflected through its state-of-the-art global research and technology centre – the Raghupati Singhanian Centre of Excellence - in Mysore, which houses some of the world's finest technologies and techniques.

JK Tyre launched India's first ever 'Smart Tyre' technology-and introduced Tyre Pressure Monitoring Systems (TPMS) which monitors the tyre's vital statistics, including pressure and temperature. The company recently rolled out its 20 millionth Truck/Bus Radial tyre becoming the first and the only Indian company to achieve this milestone.

It is the only Indian tyre manufacturer to be included in the list of Superbrands India in 2019 for the seventh consecutive year. JK Tyre has been conferred the Sword of Honour for Safety across its plants by the British Safety Council, UK. The company entered the Limca Book of Records with the country's largest off-the-road tyre - VEM 04.

JK Tyre is also synonymous with motorsport in the country. For over three decades, the Company has relentlessly worked towards shaping India's positioning as the motorsport hub of Asia, developing the right infrastructure for the sport and promoting young talent in the arena.

Mr Sanjeev Aggarwal Chief Financial Officer JK Tyre & Industries Ltd. Patriot House, 3 BSZ Marg New Delhi - 110002 Phone: 011 - 68201235	Mr Sanjay Sharma Head - Corp Communication & Motorsports JK Tyre & Industries Ltd. Patriot House,3 BSZ Marg New Delhi - 110002 Phone: 011 - 68201365
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