

# THE PHOSPHATE COMPANY LIMITED

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Hooghly (W.B)  
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Regd. & Admin Office  
14, Netaji Subhas Road  
Kolkata-700 001  
Ph.: (033) 2230 0771, 4035 1234  
E-mail: lakshmiphosphate@gmail.com  
Website : www.phosphate.co.in  
CIN : L24231WB1949PLC017664  
PAN : AABCT1270F

Ref:290A/205

September 14, 2020

To,  
BSE Limited  
The Corporate Relationship Department  
P.J. Towers, 1st Floor,  
Dalal Street,  
Mumbai – 400 001.

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata-700001.

Scrip code: 10026031

Scrip Code: 542123

Dear Sir,

Sub: Regulation 33  
Meeting concluded at 12.40 P.M.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform that the Board of Directors at its meeting held today inter alia, considered and approved the Standalone and Consolidated unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2020.

A copy of the above results along with Auditors' Report are enclosed herewith for your records.

Please take a note of the same.

Thanking you.

Yours faithfully  
For The Phosphate Co. Ltd.

*Shankar Banerjee*  
(Shankar Banerjee)

Dy. Secretary & Compliance Officer



Encl.a/a



# S K AGRAWAL AND CO

Chartered Accountants  
Firm Registration No. 306033E

SUITE NOS : 606-608  
THE CHAMBERS, OPP. GITANJALI STADIUM  
1865, RAJDANGA MAIN ROAD, KASBA  
KOLKATA - 700 107  
PHONE : 033-4008 9902/9903/9904  
FAX : 033-40089905, Website : [www.skagrawal.co.in](http://www.skagrawal.co.in)

Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## TO THE BOARD OF DIRECTORS OF THE PHOSPHATE COMPANY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of The Phosphate Company Limited ("the Company"), for the quarter ended 30<sup>th</sup> June, 2020, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata  
Dated: 14 September, 2020

For S K AGRAWAL AND CO.  
Chartered Accountants  
Firm Registration No.- 306033E

  
Hemant Kumar Lakhota  
(Partner)

Membership No. 068851  
UDIN -20068851AAAAGT5695



# S K AGRAWAL AND CO

Chartered Accountants

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Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## TO THE BOARD OF DIRECTORS OF THE PHOSPHATE COMPANY LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of The Phosphate Company Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30<sup>th</sup> June, 2020, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a) The Phosphate Company Limited
  - b) Abhinandan Goods Private Limited





## S K AGRAWAL AND CO

Chartered Accountants

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothings has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total revenue of Nil, total net profit/ (loss) after tax of Rs.(0.03) lakhs and total comprehensive income/(loss) of Rs.(0.03) lakhs, for the quarter ended 30<sup>th</sup> June 2020, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For S K AGRAWAL AND CO.

Chartered Accountants

Firm Registration No. - 306033E

Hemant Kumar Lakhotia  
(Partner)

Membership No. 068851

UDIN -20068851AAAAGU1541



Place: Kolkata

Dated: 14 September, 2020

**THE PHOSPHATE COMPANY LIMITED**

Corporate Identity Number: L24231WB1949PLC017664

Registered Office: 14, Netaji Subhas Road, Kolkata-700001

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020**

Amount Rs. in lacs

Consolidated				Particulars	Standalone			
Quarter Ended			Year ended		Quarter Ended			Year Ended
30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
Reviewed	Audited (Refer to Note c)	Reviewed	Audited		Reviewed	Audited (Refer to Note c)	Reviewed	Audited
				<b>1. Revenue</b>				
357.66	1,603.08	960.77	7,882.78	(a) Gross Sales/ Income from Operations	357.66	1,603.08	960.77	7,882.78
15.47	114.05	103.85	596.88	(b) Less: Discounts, Rebates & Taxes	15.47	114.05	103.85	596.88
<b>342.19</b>	<b>1,489.03</b>	<b>856.92</b>	<b>7,285.90</b>	(c) Net Revenue from Operations	<b>342.19</b>	<b>1,489.03</b>	<b>856.92</b>	<b>7,285.90</b>
7.59	6.19	2.48	13.92	(d) Other Income	7.59	6.19	2.48	13.92
<b>349.78</b>	<b>1,495.22</b>	<b>859.40</b>	<b>7,299.82</b>	<b>Total Revenue</b>	<b>349.78</b>	<b>1,495.22</b>	<b>859.40</b>	<b>7,299.82</b>
				<b>2. Expenses</b>				
234.96	591.89	761.54	3,614.03	(a) Cost of Material Consumed	234.96	591.89	761.54	3,614.03
-	34.73	25.84	64.97	(b) Purchase of Trading Goods	-	34.73	25.84	64.97
(112.75)	218.31	(391.84)	418.97	(c) (Increase)/Decrease in Inventories of Finished Goods / Stock-in-Trade and Work-in-Progress	(112.75)	218.31	(391.84)	418.97
80.66	69.18	73.97	307.12	(d) Employee benefit expenses	80.66	69.18	73.97	307.12
226.26	475.90	242.48	2,178.17	(e) Other expenses	226.23	475.76	242.46	2,177.92
<b>429.13</b>	<b>1,390.01</b>	<b>711.99</b>	<b>6,583.26</b>	<b>Total expenses</b>	<b>429.10</b>	<b>1,389.87</b>	<b>711.97</b>	<b>6,583.01</b>
<b>(79.35)</b>	<b>105.21</b>	<b>147.41</b>	<b>716.56</b>	<b>3. Profit before Interest, Depreciation and Tax (EBIDTA) (1-2)</b>	<b>(79.32)</b>	<b>105.35</b>	<b>147.43</b>	<b>716.81</b>
86.60	78.73	115.52	411.88	4. Finance costs	86.60	78.72	115.52	411.87
26.62	29.93	27.94	106.48	5. Depreciation and amortisation expense	26.62	29.93	27.94	106.48
<b>(192.57)</b>	<b>(3.45)</b>	<b>3.95</b>	<b>198.20</b>	<b>6. Profit/(Loss) before tax</b>	<b>(192.54)</b>	<b>(3.30)</b>	<b>3.97</b>	<b>198.46</b>
-	7.25	0.82	40.85	(a) Current Tax	-	7.25	0.82	40.85
-	-	-	3.16	(b) Provision for earlier year	-	-	-	3.16
-	7.68	-	(67.49)	(c) MAT Credit Entitlement	-	7.68	-	(67.49)
(53.66)	(12.12)	(2.68)	9.25	(c) Deferred Tax	(53.66)	(12.08)	(2.67)	9.32
<b>(138.91)</b>	<b>(6.26)</b>	<b>5.81</b>	<b>212.43</b>	<b>7. Net Profit for the period after Tax</b>	<b>(138.88)</b>	<b>(6.15)</b>	<b>5.82</b>	<b>212.62</b>
-	(10.70)	-	(10.70)	8. Other Comprehensive Income/(Loss)	-	(10.70)	-	(10.70)
<b>(138.91)</b>	<b>(16.96)</b>	<b>5.81</b>	<b>201.73</b>	<b>9. Total Comprehensive Income for the period (7+8)</b>	<b>(138.88)</b>	<b>(16.85)</b>	<b>5.82</b>	<b>201.92</b>
360.75	360.75	360.75	360.75	10. Paid-up Equity Share Capital (Face Value per share:Rs.10/-)	360.75	360.75	360.75	360.75
-	-	-	6,948.57	11. Other Equity as per Balance Sheet	-	-	-	6,947.43
				12. Earnings per share (of Rs. 10/- each) (Not annualised):				
(3.85)	(0.17)	0.16	5.89	Basic & Diluted	(3.85)	(0.17)	0.16	5.89
<b>(4.60)</b>	<b>0.53</b>	<b>0.86</b>	<b>7.23</b>	Cash	<b>(4.60)</b>	<b>0.54</b>	<b>0.86</b>	<b>7.23</b>



*(Handwritten signature)*

**THE PHOSPHATE COMPANY LIMITED**  
Corporate Identity Number: L24231W81949PLC017664  
Registered Office: 14, Netaji Subhas Road, Kolkata-700001  
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

**Notes :**

- (a) The above financial results of the Company for the quarter ended 30th June, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held today. The Statutory Auditors of the Company have carried out limited review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- (c) The figures for the quarter ended 31st March 2020 is the balancing figures between audited figures in respect of full financial year and year to date figures upto the third quarter of the financial year.
- (d) Company's business activity falls within a single primary business segment, viz., "Agro-input". Accordingly segment reporting disclosure is not applicable.
- (e) On 20th May 2020, the Operations of the Company were affected by Amphan cyclone which has severely damaged the assets at the factory. The estimated loss of fixed assets and inventory is around Rs 80 lakhs which has been provided in the books. The Company is adequately insured and expects full recovery of the insurance claim filed with insurance company.
- (f) Due to Covid-19 Pandemic and consequent lockdown, operations of the Company have been affected. Accordingly, sales volume for the quarter ended June 30, 2020 has been impacted and therefore, the results of this quarter are not comparable to previous corresponding period results. However, the operations have resumed in a phased manner. The impact of the pandemic in the subsequent periods is highly dependent on the situations as they evolve.
- (g) Comparative figures have been rearranged / regrouped wherever necessary.

Place: Kolkata  
Dated: 14-09-2020



For and on behalf of the Board of Directors  
The Phosphate Company Limited

(Suresh Kumar Bangur)  
Executive Director  
(DIN:00040862)