



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072

CORP OFF : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
TEL : +91-40-2781 3833, 2781 3835, www.visaka.co E-mail : vil@visaka.in

Ref:VILSTEX/Outcome/FY2024/020

Date:19.05.2023

To,

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
Scrp Code – VISAKAIND	Scrp Code – 509055

Sub: Outcome of the Board Meeting held on 19.05.2023

Dear Sir/s,

Ref: Intimation under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This has reference to our letter dated May 11, 2023 giving Notice of the Board Meeting to, inter alia, consider and approve the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2023 and recommendation of dividend, if any, for the financial year ended March 31, 2023, the Board at its Meeting held today i.e. Friday, May 19, 2023 transacted, inter alia, the following businesses:

a) Approval of Audited Financial Results:

Approved Audited Financial results of the Company (Standalone & Consolidated) for the fourth quarter / year ended March 31, 2023.

b) Unmodified Opinion:

Price Waterhouse & Co Chartered Accountants LLP, the Statutory Auditors of the Company, have issued Auditors' Reports with an unmodified opinion on the Audited Standalone and Consolidated Financial Statements for financial year ended March 31, 2023. This declaration is being made pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations.

c) Dividend and 41st Annual General Meeting:

Recommended final dividend of Rs.0.60 per share (i.e., 30%) on equity share of Rs.2/- each fully paid-up for the year ended 31.03.2023, subject to the approval of Shareholders in the ensuing 41st Annual General Meeting of the Company scheduled to be held on Friday, July 7, 2023.

**RAMAKANT
H KUNAPULI**

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RAMAKANTH KUNAPULI
Date: 2023.05.19
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Regd. Office & Factory	: A.C. Division I, Survey No. 315, Yelumala Village, R.C. Puram Mandal, Sanga Reddy District, T.S, Pin 502 300.
Factory : A.C. Division II	: Survey No. 170/1, Manikantham Village, Paramathi-Velur Taluq, Namakkal District, Tamil Nadu, Pin 637 207.
Factory : A.C. Division III	: GAT.No.70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune, Maharashtra, Pin 412 020.
Factory : A.C. Division IV	: Plot No.11, 12,18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147.
Factory : A.C. Division V	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli Village, Kempnaddodderi Post, Kestur Road, Kora Hobli, Tumkur Dist, Karnataka, Pin 572 138.
Factory : A.C. Division VI	: Village & Post, Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raebareli, U.P, Pin 229 301.
Factory : A.C. Division VII	: Survey No. 385, 386, Jujjuru (V), Near Kanchikacharla, Veerulapadu (M), Krishna Dist, A.P, Pin 521 181.
Factory : A.C. Division VIII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200.
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104.
Factory : V-Boards Division I	: Gajalapuram Village, Kukkadam Post, Vemulapaly Mandal, Adjacent to Kukkadam Railway Station, Nalgonda Dist, T.S, Pin 508 207.
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214.
Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146.



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The dividend, if approved by the shareholders at the AGM, will be paid, subject to deduction of tax at source, on and from Friday, July 15, 2023.

d) Book Closure:

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the closure of the Register of Members and Share Transfer Books of the Company from Friday June 16, 2023 to Tuesday June 20, 2023 (both days inclusive) for taking record of the Members of the Company for the purpose of payment of dividend and the AGM for the financial year ended March 31, 2023.

e) Expansion of Existing Capacities of V-Board and Textile units:

- (i) The board has approved expansion of capacities of existing V-Board units situated at Delwadi in Maharashtra and in jahjjar in Haryana by 24000 tones per annum each with approximate capital outlay of Rs. 40 Crores.
- (ii) Accorded in-principal approval for expansion of capacity of textile units situated Nagapur, Maharashtra by 15% to the exiting spinning positions of 3040 with an estimated capital outlay of Rs. 60 Crores.

Both the above expansion will be funded partly by debt and partly by internal accruals.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose the following:

- a) Statement showing the Audited Financial Results of the Company (Standalone & Consolidated) for the quarter / year ended March 31, 2023 and
- b) Auditor Report issued by statutory auditors of the Company.

The meeting of the Board of Directors commenced at 12.30 Hrs and concluded at 16.45 Hrs

This is for your information and dissemination please.

Thanking you,

Yours faithfully,

For VISAKA INDUSTRIES LIMITED

RAMAKANTH KUNAPULI
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RAMAKANTH KUNAPULI
Date: 2023.05.19
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Ramakanth Kunapuli
Assistant Vice President & Company Secretary

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