

June 28, 2022

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 # 022 - 2272 3121, 2037, 2041, 3719, 2039, 2272 2061 corp.relations@bseindia.com <u>SECURTIY CODE: 532508</u> National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra(E), Mumbai-400051 # 022 -2659 8237, 8238, 8347, 8348 cmlist@nse.co.in

SECURITY CODE: JSL

<u>Sub:</u> Details of Results of Postal Ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management & Administration) Rules, 2014, approval of the shareholders was sought in the matters as contained in the Postal Ballot Notice dated 26th May, 2022.

In this context, pursuant to Clause 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of voting results of Postal ballot notice along with Scrutinizer's Report, are enclosed as per the prescribed format.

We request you to note the same and acknowledge the receipt of this letter.

Thanking You.

Yours Faithfully, For Jindal Stainless Limited NL Navneet Raghuvanshi Head Legal & Company

Encl: As above

CIN: L26922HR1980PLC010901 Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001 T: +91 124 449 4100 E: info@jindalstainless.com Website: www.jindalstainless.com, www.jslstainless.com Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India T: +91 011-26188345, 41462000, 61462000 F: +91 11 41659169

Jindal Stainless Limited



Details of Voting Result

	a ath i
Date of declaration of result of postal ballot	28 th June, 2022
Total number of shareholders on record date /	1,16,537
cut-off date i.e. 20.05.2022 for e-voting	
No. of Shareholders present in the	
meeting either in person or through proxy:	
Promoters and Promoter Group	
- In person	NOT APPLICABLE
- In proxy	
- Authorized Representative of	
Body Corporate	
Public	
- In person	
- In proxy	
 Authorized Representative of 	
Body Corporate	
No. of Shareholders attended the meeting	NOT APPLICABLE
through Video Conferencing	

AGENDA-WISE VOTING RESULTS In case of E-voting/Physical Ballot

The mode of voting for all resolution was e-voting and physical ballot conducted at the meeting.

ltem No.	Detail of the Agenda	Resolution required: (Ordinary/ Special)	Mode of voting: (E- voting / Physical Ballot)	Remarks
1	Authority to enter into material related party contracts / arrangements / transactions for financial year 2022-23.	Ordinary	E -voting/ Physical Ballot	The resolution was passed with requisite majority.
2	Approval for enhancement of the limits of material related party contracts / arrangements / transactions entered into during the financial year 2021-22	Ordinary	E -voting/ Physical Ballot	The resolution was passed with requisite majority.
3	Re-appointment of Mr. Ratan Jindal (DIN: 00054026) as Chairman and Managing Director of the Company.	Ordinary	E -voting/ Physical Ballot	The resolution was passed with requisite majority.



Jindal Stainless Limited

CIN: L26922HR1980PLC010901 Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001 T: +91 124 449 4100 E: info@jindalstainless.com Website: www.jindalstainless.com, www.jslstainless.com Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India T: +91 011-26188345, 41462000, 61462000 F: +91 11 41659169

Whethe	Recolu							
Whethe		Resolution required: (Ordinary / Special)	dinary / Special)			Ordinary		
×.,	r promoter/pro	Whether promoter/promoter group are interested in the agenda/resolution?	ire interested in the agenda/resolution?			Yes		
	De	Description of resolution considered	ition considered	Authority to ente	er into material re fi	elated party contracts, financial year 2022-23.	Authority to enter into material related party contracts / arrangements / transactions for financial year 2022-23.	/ transactions for
Category Mode	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter E-V	E-Voting	350426218*	0	0.0000	0	0	0	0
er	Poll	8	0	0.0000	0	0	0	0
Group Postal app	Postal Ballot (if applicable)	U	0	0.0000	0	0	0	0
L	Total	350426218	0	0.0000	0	0	0.0000	0.0000
	E-Voting	111835490	88094903	78.7719	85286526	2808377	96.8121	3.1879
	Poll	8 F	0	0.0000	0	0	0	0
Postal	Postal Ballot (if applicable)	P	0	0.0000	0	0	0	0
L	Total	111835490	88094903	78.7719	85286526	2808377	96.8121	3.1879
	E-Voting	45629426**	36776	0.0806	34711	2065	94.3849	5.6151
Tusutuulous	Poll	4	4					
Postal	Postal Ballot (if applicable)							
L	Total	45629426	36776	0.0806	34711	2065	94.3849	5.6151
L	Total	507891134	88131679	17.3525	85321237	2810442	96.8111	3.1889
					Whether resolution is Pass or Not.	n is Pass or Not.	Å	Yes



Wheth				1-1				
Wheth	Resolu	Resolution required: (Ordinary / Special)	dinary / Special)			Ordinary		
	ner promoter/pro	Whether promoter/promoter group are interested in the agenda/resolution?	Ire interested in the agenda/resolution?			Yes		
	ă	Description of resolution considered	tion considered	Approval for enha / tr	incement of the li ansactions entere	mits of material re ed into during the	Approval for enhancement of the limits of material related party contracts / arrangements / transactions entered into during the financial year 2021-22	ts / arrangements -22
Category Moc	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(2)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter E	E-Voting	350426218*	0	0.0000	0	0	0	0
Promoter	Poll		0	0.0000	0	0	0	0
Group Post	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	350426218	0	0.0000	0	0	0.0000	0.0000
Public- E	E-Voting	111835490	88094903	78.7719	85286526	2808377	96.8121	3.1879
SIION	Poll		0	0.0000	0	0	0	0
Postap	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	111835490	88094903	78.7719	85286526	2808377	96.8121	3.1879
Public- Non E	E-Voting	45629426**	36776	0.0806	34711	2065	94.3849	5.6151
SIIUII	Poll							
Post	Postal Ballot (if applicable)	- 1						
	Total	45629426	36776	0.0806	34711	2065	94.3849	5.6151
	Total	507891134	88131679	17.3525	85321237	2810442	96.8111	3.1889
				>	Whether resolution is Pass or Not.	n is Pass or Not.	>	Yes
,984 Shares represer 50 Shares represent	nting 83,67,492 GD ing 4 34,675 GDS h	*1,67,34,984 Shares representing 83,67,492 GDS held by promoters and Promoter Group is not inclu **8 69.350 Shares representing 4 34.675 GDS held by Public- Non Institutions is not included above	and Promoter Grou	*1,67,34,984 Shares representing 83,67,492 GDS held by promoters and Promoter Group is not included above. **8,69.350 Shares representing 4,34.675 GDS held by Public- Non Institutions is not included above.	ve.			a la

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Whether promoter/promoter group are interested in the agenda/resolution? Description of resolution considered Mode of voting No. of shares No. of votes Mode of voting No. of shares No. of shares No. of votes Poll (1) (2) (2) Poll 350426218 350226675 (2) Postal Ballot (if 350426218 350226675 (2) Postal Ballot (if 350426218 350226675 (2) Postal Ballot (if 0 0 (2) (2) Postal Ballot (if 111835490 88094903 (2) (2) Postal Ballot (if 111835490 88094903 (2) (2) Postal Ballot (if 111835490 88094903 (2) <td< th=""><th>Ordinary</th><th></th></td<>	Ordinary	
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Whether resolution is Pass or Not.	r resolution is Pass or Not.	Yes
*1,67,34,984 Shares representing 83,67,492 GDS held by promoters and Promoter Group is not included above.		

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Sandeep Garg

(B.A., L.L.B), Advocate Punjab & Haryana High Court Chamber No. 299 District Courts, Hisar Phone No. 01662-237949 Mobile No. 98960-12463 PAN: ADRPG2406N

Office cum Resi: H. No. 43, Aggarsain Colony, Ghora Farm Road, Hisar

CONSOLIDATED SCRUTINIZER REPORT

To, The Chairman, JINDAL STAINLESS LIMITED (CIN- L26922HR1980PLC010901) Registered Office: O.P. Jindal Marg, Hisar- 125005, Harvana

Sub: Passing of Resolution(s) through Postal Ballot and Electronic Voting Facility to consider item(s) as contained in the Postal Ballot Notice dated 26th May, 2022.

Dear Sir,

I, Sandeep Garg, Advocate, was appointed as the Scrutinizer by M/s Jindal Stainless Limited ("the Company") pursuant to Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Amendment Rules, 2015, to conduct the e-voting process and to scrutinize the voting cast through Postal Ballot in respect of the resolutions mentioned in the notice of postal ballot dated 26th May, 2022.

The Company availed the e-voting facility of Link Intime India Private Limited ("Link Intime") for extending the facility of remote e-voting to the Shareholders of the Company from 29th May, 2022 at 9.00 a.m. (IST) to 27th June, 2022 at 5.00 p.m. (IST). The Link Intime e-voting platform was blocked thereafter and the votes cast under e-voting facilities were then unblocked by me on 27th June, 2022 in the presence of two witnesses who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Witness:

Signature: Name:

- (SARNESH SINGH (if JUNER SINGH)
- I submit my Report as Annexure- A on the result of the voting through electronic means and Postal Ballot in respect of the Resolutions mentioned in the Postal Ballot notice dated 26th May, 2022 as under:
- 1.1 The Company on 28th May, 2022 completed the dispatch through e-mailing of Postal Ballot notice to its members whose name(s) appeared on the Register of Members/List of Beneficiaries as on 20th May, 2022.
- 1.2 The shareholders of the Company had options to vote on Resolutions either through the evoting facility or through physical postal ballot forms. Shareholders opting for e-voting facility, casted their votes on the designated website of Link Intime India Private Limited ("Link Intime").

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- 1.3 Particulars of all the votes cast by electronic mode have been entered in a separate register maintained for the purpose.
- 1.4 No Physical postal ballot forms received during the voting period started from 29th May. 2022 till 27th June, 2022.
- 2. A summary of the Postal Ballot Forms received/votes casted electronically is given below:

Item No. 1: Authority to enter into material related party contracts / arrangements / transactions for financial year 2022-23.

	Particulars								
Sr. No.		Physical	Electronic	Total					
1	Total Postal Ballot received	0	245	245					
2	Total number of votes casted	0	8,82,78,507	8,82,78,507					
3	Less: Invalid/Abstain number of votes	0	1,46,828	1,46,828					
4	Valid number of votes casted (Net)	0	8,81,31,679	8,81,31,679					
5	Total number of votes with assent for the resolution	0	8,53,21,237	8,53,21,237					
6	Total number of votes with dissent for the resolution	0	28,10,442	28,10,442					

Item No. 2: Approval for enhancement of the limits of material related party contracts / arrangements / transactions entered into during the financial year 2021-22

		Particu	lars	
Sr. No.		Physical	Electronic	Total
1	Total Postal Ballot received	0	245	245
2	Total number of votes casted	0	8,82,78,507	8,82,78,507
3	Less: Invalid/Abstain number of votes	0	1,46,828	1,46,828
4	Valid number of votes casted (Net)	0	8,81,31,679	8,81,31,679
5	Total number of votes with assent for the resolution	0	8,53,21,237	8,53,21,237
6	Total number of votes with dissent for the resolution	0	28,10,442	28,10,442

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Item No. 3: Re-appointment of Mr. Ratan Jindal (DIN: 00054026) as Chairman and Managing Director of the Company.

Sr.		Particu	lars	
No.		Physical	Electronic	Total
1	Total Postal Ballot received	0	288	288
2	Total number of votes casted	0	43,83,58,554	43,83,58,554
3	Less: Invalid/Abstain number of votes	0	-	19
4	Valid number of votes casted (Net)	0	43,83,58,554	43,83,58,554
5	Total number of votes with assent for the resolution	0	41,10,87,085	41,10,87,085
6	Total number of votes with dissent for the resolution	0	2,72,71,469	2,72,71,469

3. You may accordingly declare the result of the Postal Ballot voting process.

Thanking You. Yours faithfully, > and 8.G.

Sandeep Garg[#] Advocate Place: Hisar Date: June 28, 2022

Signed by NI Navneet Raghuvanst Head Legal & Company Secretary ŵ

Item No. 1- Authority to enter into material related party contracts / arrangements / transactions for financial year 2022-23.:-Ordinary Resolution

Voting Method	Voting	in Favour (Asse	ent)	Voting	Against (Diss	ent)	Invalid/Ab	stain Votes
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
E-Voting	216	8,53,21,237	96.81	19	28,10,442	3.19	10	1,46,828
Physical Ballot	**	an May 2014 - 20	-		-	-	Ŧ	-
Total	216	8,53,21,237	96.81	19	28,10,442	3.19	10	1,46,828

* There are shareholders, who have multiple folios or demat accounts.

Item No. 2- Approval for enhancement of the limits of material related party contracts / arrangements / transactions entered into during the financial year 2021-22 .:-Ordinary Resolution

Voting Method	Voting	in Favour (Asse	ent)	Voting	Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid	
E-Voting	216	8,53,21,237	96.81	19	28,10,442	3.19	10	1,46,828	
Physical Ballot	-	-	-	-	-	-	- 	-	
Total	216	8,53,21,237	96.81	19	28,10,442	3.19	10	1,46,828	

* There are shareholders, who have multiple folios or demat accounts.

Item No. 3- Re-appointment of Mr. Ratan Jindal (DIN: 00054026) as Chairman and Managing Director of the Company .:-Ordinary Resolution

Voting Method	Voting	g in Favour (Asse	nt)	Voting	g Against (Disse	nt)	Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
E-Voting	170	41,10,87,085	93.78	118	2,72,71,469	6.22	-	-
Physical Ballot	0	-	-		-	-	~	-
Total	170	41,10,87,085	93.78	118	2,72,71,469	6.22	-	-

* There are shareholders, who have multiple folios or demat accounts.

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