



June 28, 2022

BSE Limited  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai – 400 001  
# 022 - 2272 3121, 2037, 2041,  
3719, 2039, 2272 2061  
corp.relations@bseindia.com  
**SECURTIY CODE: 532508**

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor,  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra(E),  
Mumbai-400051  
# 022 -2659 8237, 8238, 8347, 8348  
cm1ist@nse.co.in

**SECURITY CODE: JSL**

**Sub: Details of Results of Postal Ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management & Administration) Rules, 2014, approval of the shareholders was sought in the matters as contained in the Postal Ballot Notice dated 26<sup>th</sup> May, 2022.

In this context, pursuant to Clause 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of voting results of Postal ballot notice along with Scrutinizer's Report, are enclosed as per the prescribed format.

We request you to note the same and acknowledge the receipt of this letter.

Thanking You.

Yours Faithfully,  
For **Jindal Stainless Limited**

**Navneet Raghuvanshi**  
Head Legal & Company Secretary



Encl: As above

**Jindal Stainless Limited**

**CIN:** L26922HR1980PLC010901

**Gurugram Office:** Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001

**T:** +91 124 449 4100 **E:** info@jindalstainless.com **Website:** www.jindalstainless.com, www.jslstainless.com

**Registered Office:** O.P. Jindal Marg, Hisar - 125005 (Haryana) India

**Corporate Office:** Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

**T:** +91 011-26188345, 41462000, 61462000 **F:** +91 11 41659169

**Details of Voting Result**

Date of declaration of result of postal ballot	28 <sup>th</sup> June, 2022
Total number of shareholders on record-date / cut-off date i.e. 20.05.2022 for e-voting	1,16,537
No. of Shareholders present in the meeting either in person or through proxy: <ul style="list-style-type: none"> <li>• Promoters and Promoter Group <ul style="list-style-type: none"> <li>- In person</li> <li>- In proxy</li> <li>- Authorized Representative of Body Corporate</li> </ul> </li> <li>• Public <ul style="list-style-type: none"> <li>- In person</li> <li>- In proxy</li> <li>- Authorized Representative of Body Corporate</li> </ul> </li> </ul>	NOT APPLICABLE
No. of Shareholders attended the meeting through Video Conferencing	NOT APPLICABLE

**AGENDA-WISE VOTING RESULTS**  
**In case of E-voting/Physical Ballot**

The mode of voting for all resolution was e-voting and physical ballot conducted at the meeting.

Item No.	Detail of the Agenda	Resolution required: (Ordinary/ Special)	Mode of voting: (E-voting / Physical Ballot)	Remarks
1	Authority to enter into material related party contracts / arrangements / transactions for financial year 2022-23.	Ordinary	E -voting/ Physical Ballot	The resolution was passed with requisite majority.
2	Approval for enhancement of the limits of material related party contracts / arrangements / transactions entered into during the financial year 2021-22	Ordinary	E -voting/ Physical Ballot	The resolution was passed with requisite majority.
3	Re-appointment of Mr. Ratan Jindal (DIN: 00054026) as Chairman and Managing Director of the Company.	Ordinary	E -voting/ Physical Ballot	The resolution was passed with requisite majority.



**Jindal Stainless Limited**

**CIN: L26922HR1980PLC010901**

**Gurugram Office:** Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001

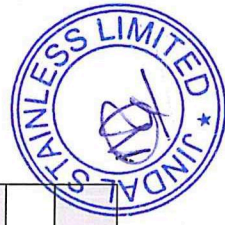
**T:** +91 124 449 4100 **E:** info@jindalstainless.com **Website:** www.jindalstainless.com, www.jslstainless.com

**Registered Office:** O.P. Jindal Marg, Hisar - 125005 (Haryana) India

**Corporate Office:** Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

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## Resolution (1)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		Authority to enter into material related party contracts / arrangements / transactions for financial year 2022-23.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	350426218*	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>350426218</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	111835490	88094903	78.7719	85286526	2808377	96.8121	3.1879
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>111835490</b>	<b>88094903</b>	<b>78.7719</b>	<b>85286526</b>	<b>2808377</b>	<b>96.8121</b>	<b>3.1879</b>
Public- Non Institutions	E-Voting	45629426**	36776	0.0806	34711	2065	94.3849	5.6151
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>45629426</b>	<b>36776</b>	<b>0.0806</b>	<b>34711</b>	<b>2065</b>	<b>94.3849</b>	<b>5.6151</b>
<b>Total</b>	<b>507891134</b>	<b>88131679</b>	<b>17.3525</b>	<b>85321237</b>	<b>2810442</b>	<b>96.8111</b>	<b>3.1889</b>	
<b>Whether resolution is Pass or Not.</b>						<b>Yes</b>		

\*1,67,34,984 Shares representing 83,67,492 GDS held by promoters and Promoter Group is not included above.

\*\*8,69,350 Shares representing 4,34,675 GDS held by Public- Non Institutions is not included above.





## Resolution (2)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Approval for enhancement of the limits of material related party contracts / arrangements / transactions entered into during the financial year 2021-22								
Description of resolution considered								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Promoter and Promoter Group	E-Voting	350426218*	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	350426218	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	111835490	88094903	78.7719	85286526	2808377	96.8121	3.1879
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	111835490	88094903	78.7719	85286526	2808377	96.8121	3.1879
Public- Non Institutions	E-Voting	45629426**	36776	0.0806	34711	2065	94.3849	5.6151
	Poll							
	Postal Ballot (if applicable)							
	Total	45629426	36776	0.0806	34711	2065	94.3849	5.6151
	Total	507891134	88131679	17.3525	85321237	2810442	96.8111	3.1889
<b>Whether resolution is Pass or Not.</b>						Yes		

\*1,67,34,984 Shares representing 83,67,492 GDS held by promoters and Promoter Group is not included above.

\*\*8,69,350 Shares representing 4,34,675 GDS held by Public- Non Institutions is not included above.



### Resolution (3)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		Re-appointment of Mr. Ratan Jindal (DIN: 00054026) as Chairman and Managing Director of the Company.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	350426218	350226675	99.9431	350226675	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		350226675	99.9431	350226675	0	100.0000	0.0000
Public- Institutions	E-Voting	111835490	88094903	78.7719	60825499	27269404	69.0454	30.9546
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		88094903	78.7719	60825499	27269404	69.0454	30.9546
Public- Non Institutions	E-Voting	45629426	36976	0.0810	34911	2065	94.4153	5.5847
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		36976	0.0810	34911	2065	94.4153	5.5847
<b>Total</b>		507891134	438358554	86.3096	411087085	27271469	93.7787	6.2213
<b>Whether resolution is Pass or Not.</b>								Yes

\*1,67,34,984 Shares representing 83,67,492 GDS held by promoters and Promoter Group is not included above.

\*\*8,69,350 Shares representing 4,34,675 GDS held by Public- Non Institutions is not included above.



**Sandeep Garg**  
(B.A., L.L.B), Advocate  
Punjab & Haryana High Court

Chamber No. 299  
District Courts, Hisar  
Phone No. 01662-237949  
Mobile No. 98960-12463  
PAN: ADRPG2406N

Office cum Resi: H. No. 43, Aggarsain Colony, Ghora Farm Road, Hisar

### CONSOLIDATED SCRUTINIZER REPORT

To,  
The Chairman,  
**JINDAL STAINLESS LIMITED**  
(CIN- L26922HR1980PLC010901)  
Registered Office: O.P. Jindal Marg, Hisar- 125005, Haryana

**Sub: Passing of Resolution(s) through Postal Ballot and Electronic Voting Facility to consider item(s) as contained in the Postal Ballot Notice dated 26<sup>th</sup> May, 2022.**

Dear Sir,

I, Sandeep Garg, Advocate, was appointed as the Scrutinizer by M/s Jindal Stainless Limited ("the Company") pursuant to Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Amendment Rules, 2015, to conduct the e-voting process and to scrutinize the voting cast through Postal Ballot in respect of the resolutions mentioned in the notice of postal ballot dated 26<sup>th</sup> May, 2022.

The Company availed the e-voting facility of Link Intime India Private Limited ("Link Intime") for extending the facility of remote e-voting to the Shareholders of the Company from 29<sup>th</sup> May, 2022 at 9.00 a.m. (IST) to 27<sup>th</sup> June, 2022 at 5.00 p.m. (IST). The Link Intime e-voting platform was blocked thereafter and the votes cast under e-voting facilities were then unblocked by me on 27<sup>th</sup> June, 2022 in the presence of two witnesses who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Witness:

Signature:

Name:

*Sandeep Garg*  
*Witness*  
*(JIMMER SINGH)*  
*SARVJIT SINGH*

1. I submit my Report as Annexure- A on the result of the voting through electronic means and Postal Ballot in respect of the Resolutions mentioned in the Postal Ballot notice dated 26<sup>th</sup> May, 2022 as under:
  - 1.1 The Company on 28<sup>th</sup> May, 2022 completed the dispatch through e-mailing of Postal Ballot notice to its members whose name(s) appeared on the Register of Members/List of Beneficiaries as on 20<sup>th</sup> May, 2022.
  - 1.2 The shareholders of the Company had options to vote on Resolutions either through the e-voting facility or through physical postal ballot forms. Shareholders opting for e-voting facility, casted their votes on the designated website of Link Intime India Private Limited ("Link Intime").

*Sandeep Garg*

1.3 Particulars of all the votes cast by electronic mode have been entered in a separate register maintained for the purpose.

1.4 No Physical postal ballot forms received during the voting period started from 29<sup>th</sup> May, 2022 till 27<sup>th</sup> June, 2022.

2. A summary of the Postal Ballot Forms received/votes casted electronically is given below:

**Item No. 1: Authority to enter into material related party contracts / arrangements / transactions for financial year 2022-23.**

Sr. No.	Particulars			
	Physical	Electronic	Total	
1	Total Postal Ballot received	0	245	245
2	Total number of votes casted	0	8,82,78,507	8,82,78,507
3	Less: Invalid/Abstain number of votes	0	1,46,828	1,46,828
4	Valid number of votes casted (Net)	0	8,81,31,679	8,81,31,679
5	Total number of votes with assent for the resolution	0	8,53,21,237	8,53,21,237
6	Total number of votes with dissent for the resolution	0	28,10,442	28,10,442

**Item No. 2: Approval for enhancement of the limits of material related party contracts / arrangements / transactions entered into during the financial year 2021-22**

Sr. No.	Particulars			
	Physical	Electronic	Total	
1	Total Postal Ballot received	0	245	245
2	Total number of votes casted	0	8,82,78,507	8,82,78,507
3	Less: Invalid/Abstain number of votes	0	1,46,828	1,46,828
4	Valid number of votes casted (Net)	0	8,81,31,679	8,81,31,679
5	Total number of votes with assent for the resolution	0	8,53,21,237	8,53,21,237
6	Total number of votes with dissent for the resolution	0	28,10,442	28,10,442

*Sandeep Garg*

Item No. 3: Re-appointment of Mr. Ratan Jindal (DIN: 00054026) as Chairman and Managing Director of the Company.

Sr. No.	Particulars			Total
		Physical	Electronic	
1	Total Postal Ballot received	0	288	288
2	Total number of votes casted	0	43,83,58,554	43,83,58,554
3	Less: Invalid/Abstain number of votes	0	-	-
4	Valid number of votes casted (Net)	0	43,83,58,554	43,83,58,554
5	Total number of votes with assent for the resolution	0	41,10,87,085	41,10,87,085
6	Total number of votes with dissent for the resolution	0	2,72,71,469	2,72,71,469

3. You may accordingly declare the result of the Postal Ballot voting process.

Thanking You.

Yours faithfully,

*Sandeep Garg*

**Sandeep Garg**

Advocate

Place: Hisar

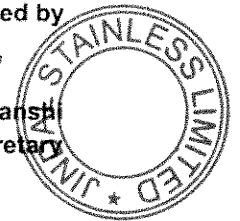
Date: June 28, 2022

Signed by

*Navneet Raghuvansi*

Navneet Raghuvansi

Head Legal & Company Secretary





**Annexure-A**

**Item No. 1-** Authority to enter into material related party contracts / arrangements / transactions for financial year 2022-23. :-Ordinary Resolution

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
E-Voting	216	8,53,21,237	96.81	19	28,10,442	3.19	10	1,46,828
Physical Ballot	-	-	-	-	-	-	-	-
<b>Total</b>	<b>216</b>	<b>8,53,21,237</b>	<b>96.81</b>	<b>19</b>	<b>28,10,442</b>	<b>3.19</b>	<b>10</b>	<b>1,46,828</b>

\* There are shareholders, who have multiple folios or demat accounts.

**Item No. 2-** Approval for enhancement of the limits of material related party contracts / arrangements / transactions entered into during the financial year 2021-22 :-Ordinary Resolution

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
E-Voting	216	8,53,21,237	96.81	19	28,10,442	3.19	10	1,46,828
Physical Ballot	-	-	-	-	-	-	-	-
<b>Total</b>	<b>216</b>	<b>8,53,21,237</b>	<b>96.81</b>	<b>19</b>	<b>28,10,442</b>	<b>3.19</b>	<b>10</b>	<b>1,46,828</b>

\* There are shareholders, who have multiple folios or demat accounts.

**Item No. 3-** Re-appointment of Mr. Ratan Jindal (DIN: 00054026) as Chairman and Managing Director of the Company :-Ordinary Resolution

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
E-Voting	170	41,10,87,085	93.78	118	2,72,71,469	6.22	-	-
Physical Ballot	0	-	-	-	-	-	-	-
<b>Total</b>	<b>170</b>	<b>41,10,87,085</b>	<b>93.78</b>	<b>118</b>	<b>2,72,71,469</b>	<b>6.22</b>	<b>-</b>	<b>-</b>

\* There are shareholders, who have multiple folios or demat accounts.

