



CIN. L27100GJ1991PLC016200



## BARODA EXTRUSION LTD.

Where Copper takes shape

**Corporate Office :**

102, PavanFlats, 7, Anandnagar Society, Productivity Rd, Vadodara-390005. Gujarat, INDIA.  
Tel.: + 91-265-2334453, Telefax : + 91 - 265 - 2355059, Cell : 9327771217  
E-mail : copper@barodaextrusion.com Website : www.barodaextrusion.com

Date: 9th November, 2020

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

Sub. - : Reg. 33 - Unaudited financial results for the Quarter and six months ended 30<sup>th</sup> September 2020

Ref. - : Scrip Code - 513 502

Dear Sir / Madam,

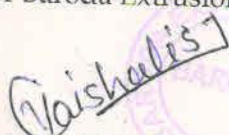
The Board of Directors at their Meeting held on 9<sup>th</sup> November, 2020, has approved the Un-audited financial results for the Quarter and Six months ended 30<sup>th</sup> September 2020. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Baroda Extrusion Limited

  
Vaishali Sharma  
Company Secretary

Encl: As above

**Works :**

At & Po.: Garadiya, Taluka : Savli, Dist.: Vadodara, Gujarat, INDIA. Tel.: +91 - 2667 - 251630 Telefax : 91 - 2667 - 251784

# BARODA EXTRUSION LTD

where copper takes shape

Regd. Office :- Survey No 65-66, Village Garadhiya, Jarod - Samalaya Road Ta. Savli, Dist. Vadodara, Gujarat  
Pin 391520. web.: www.barodaextrusion.com

CIN NO.: L27109GJ1991PLC016200

Email. works@barodaextrusion.com

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> SEPT'2020

Rs. in lacs

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	1,333.88	436.38	1,169.83	1,770.26	2,527.14	5,214.08
2	Other Income	0.69	0.13	0.48	0.82	0.48	10.77
3	<b>Total Income</b>	<b>1,334.57</b>	<b>436.51</b>	<b>1,170.31</b>	<b>1,771.08</b>	<b>2,527.62</b>	<b>5,224.85</b>
4	<b>Expenses:</b>						
	(a) Cost of Materials consumed	1,318.09	424.31	1,074.33	1,742.40	2,516.76	4,955.61
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, semi-finished goods and work-in-progress	(64.82)	(9.58)	(6.50)	(74.41)	(104.29)	(11.68)
	(d) Employee benefits expense	17.49	14.18	17.11	31.67	34.09	82.25
	(e) Finance Costs	0.32	0.35	0.72	0.67	0.75	17.61
	(f) Depreciation and amortisation expense	1.87	1.83	3.93	3.70	3.93	7.49
	(g) Other expenses	43.77	21.98	2,119.66	65.75	2,162.35	2,261.21
	<b>Total Expenses</b>	<b>1,316.72</b>	<b>453.06</b>	<b>3,209.24</b>	<b>1,769.78</b>	<b>4,613.58</b>	<b>7,312.50</b>
5	<b>Profit before Exceptional Item</b>	<b>17.85</b>	<b>(16.55)</b>	<b>(2,038.93)</b>	<b>1.30</b>	<b>(2,085.96)</b>	<b>(2,087.65)</b>
6	Exceptional Item	-	-	-	-	-	-
7	<b>Profit after Exceptional Item</b>	<b>17.85</b>	<b>(16.55)</b>	<b>(2,038.93)</b>	<b>1.30</b>	<b>(2,085.96)</b>	<b>(2,087.65)</b>
8	<b>Tax Expense:</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	(0.46)	0.83	-	0.37	-	(527.08)
9	<b>Profit after tax for the period</b>	<b>18.31</b>	<b>(17.38)</b>	<b>(2,038.93)</b>	<b>0.93</b>	<b>(2,085.96)</b>	<b>(1,560.57)</b>
10	<b>Other Comprehensive Income</b>						
	A (i) Item that will not be reclassified to profit or loss	2.60	-	-	2.60	-	(2.06)
	(ii) Income tax relating to item that will not be reclassified to profit or loss	(0.68)	-	-	-	-	0.54
	B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period</b>	<b>20.23</b>	<b>(17.38)</b>	<b>(2,038.93)</b>	<b>2.85</b>	<b>(2,085.96)</b>	<b>(1,562.09)</b>
12	Paid up Equity Share Capital (Face Value of Rs 1/- each)	1,490.49	1,490.49	1,495.25	1,490.49	1,495.25	1,495.25
13	Other Equity excluding Revaluation Reserves	-	-	-	-	-	(5,114.33)
14	Earnings per equity share (FV Rs. 1/- per share) Basic & Diluted (In Rs.) (not annualised)	0.01	(0.01)	(1.36)	0.00	(1.40)	(1.04)

**Notes:**

- 1 The above results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 9th November 2020.
- 3 The Company is engaged in the business of Copper Tubes and Bars etc. only and therefore, there is only one reportable segment.
- 4 The previous quarters/years figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

For Baroda Extrusion Limited

Parasmal Kanugo

Date 9th November 2020



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## Standalone Statement of Assets and Liabilities

Particulars	As at Half-Year ended	As at year ended
	Unaudited (30/09/2020)	Audited (31/03/2020)
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	159.82	156.08
(b) Capital Work-in-progress	3.09	3.09
(c) Other Intangible Assets	0	0.00
(d) Deferred Tax Assets (Net)	525.48	526.53
(e) Other Non - Current Assets	134.57	134.57
<b>Total Non Current Assets</b>	<b>822.96</b>	<b>820.28</b>
<b>(2) Current assets</b>		
(a) Inventories	236.01	152.92
(b) Financial Assets		
- Trade Receivables	936.91	903.92
- Cash and Cash Equivalents	7.69	16.05
- Loans	165.38	468.55
(c) Other Current Assets	56.85	53.69
(d) Current Tax Assets (Net)	0.25	1.16
<b>Total Current Assets</b>	<b>1403.09</b>	<b>1596.30</b>
<b>TOTAL ASSETS</b>	<b>2226.05</b>	<b>2416.58</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,490.49	1495.25
Other Equity	(5,106.71)	(5,114.33)
<b>Total Equity</b>	<b>(3,616.22)</b>	<b>(3,619.08)</b>
<b>Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Provisions	10.41	11.31
(b) Deferred Tax Liabilities (Net)	-	-
<b>Total Non-Current Liabilities</b>	<b>10.41</b>	<b>11.31</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
- Borrowings	4,903.72	5026.90
- Trade Payables		
MSME	-	5.59
Otherthan MSME	907.09	972.05

- Other Financial Liabilities	8.14	0.66
(b) Other Current Liabilities	6.61	13.33
(c) Provisions	6.30	5.82
(d) Current Tax Liabilities (Net)		-
<b>Total Current Liabilities</b>	<b>5831.86</b>	<b>6024.36</b>
<b>Total Liabilities</b>	<b>5842.27</b>	<b>6035.67</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2226.05</b>	<b>2416.58</b>

For Baroda Extrusion Limited



*Parasmal Kanugo*

Parasmal Kanugo  
Managing Director

Date : - 9th November, 2020

Place : - Vadodara

Baroda Extrusion Limited

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30ST SEPTEMBER, 2020

In lakhs

Particulars		For the Half-Year	For the Half-Year
		ended 30th Sept, 2020	ended 30th Sept, 2019
		(unaudited)	(unaudited)
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Net Profit / (Loss) before tax	1.30	(2,085.96)
	<b>Adjustments for:</b>		
	1 Depreciation	3.70	3.93
	2 Interest Charged	0.67	0.75
	3 Interest Income	-	-
	4 Other Income	-	-
	5 Provision for expected credit loss	-	2,041.58
	6 Impairment of asset	-	0.98
	7 Accounts Write off / Round off	0.22	(0.01)
	8 Rent received		
	9 Profit on sale of Property, Plant & Equipment		
	<b>Operating profit before change in working capital</b>	<b>5.89</b>	<b>(38.74)</b>
	<b>Adjustments for (Increase)/Decrease in Operating Assets:</b>		
	Inventories	(83.09)	(280.47)
	Trade Receivables & Long Term Advances	(33.21)	21.08
	Short term Loans & Advances	(3.16)	-
	Other Current Assets	0.91	(41.06)
	<b>Adjustments for (Increase)/Decrease in Operating Liabilities:</b>		
	Trade Payables	(70.55)	383.80
	Other Current Liabilities	0.77	0.51
	Short Term Provisions	3.07	-
	Long Term Provisions	(0.90)	-
	<b>Cash generated from operations</b>	<b>(186.16)</b>	<b>83.86</b>
	Income Tax Paid		
	<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	<b>(180.26)</b>	<b>45.13</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	1 Purchase of Property, Plant & Equipment / CWIP	(7.44)	(0.17)
	2 Sale of Property, Plant & Equipment	-	-
	3 Interest received	-	-
	4 Loans and Advances to Parties / (receipt back)	303.17	22.03
	5 Other Income	-	-
	6 Rent Income	-	-
	<b>NET CASH UTILISED IN INVESTING ACTIVITIES</b>	<b>295.73</b>	<b>21.86</b>
<b>C</b>	<b>CASH FLOW FROM FINANCIAL ACTIVITIES:</b>		
	1 Proceeds/ (Repayment) from Short Term Borrowings (Net)	(123.18)	(55.98)
	2 Interest Paid	(0.67)	(0.75)
	<b>NET CASH UTILISED IN FINANCIAL ACTIVITIES</b>	<b>(123.84)</b>	<b>(56.72)</b>
<b>I</b>	<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(8.37)</b>	<b>10.27</b>
<b>II</b>	<b>Cash &amp; Cash equivalents as at the beginning of the Year</b>	<b>16.05</b>	<b>8.40</b>
<b>III</b>	<b>Cash &amp; Cash equivalents as at the end of the Reporting Period</b>	<b>7.68</b>	<b>18.67</b>
<b>IV</b>	<b>Cash &amp; Cash equivalents as at the end of the Reporting Period</b>		
	Balances with Bank	7.15	10.27
	Cash on Hand	0.54	8.40
	<b>Cash and Cash Equivalents</b>	<b>7.69</b>	<b>18.67</b>

*Praveen*  




# Maloo Bhatt & Co.

CHARTERED ACCOUNTANTS

H.O.: 204-207, Parshwa Complex, Near Cash n Carry, Subhanpura Road, Ellorapark, Vadodara - 390 023  
☎ +91 265 2392631 📞 +91 99240 88339 ✉ barodaoffice@malooobhatt.com 🌐 malooobhatt.com

## Limited Review Report

Review Report to  
The Board of Directors  
Baroda Extrusion Limited  
Vadodara.

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Baroda Extrusion Limited ('the Company')** for the quarter ended on 30<sup>th</sup> September, 2020 and for the year to date period from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. This statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

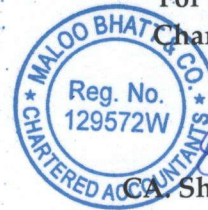
We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maloo Bhatt & Co.

Chartered Accountants

FR. No. 129572W



Shyam Sunder Lohia

Partner

M. No. 426642

Place: Vadodara  
Date: 9<sup>th</sup> November, 2020

UDIN: 20426642AAAABE1633

BRANCHES:

VADODRA • BHARUCH • RAJKOT