



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

September 01, 2023

To,

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex
Bandra East, Mumbai - 400 051

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

Symbol: PGEL

Scrip Code: 533581

Dear Sir/Madam,

Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the "Equity Shares") to qualified institutional buyers (the "QIP")

Sub: Outcome of the meeting of the Board

Further to our letter dated August 28, 2023, intimating you about the meeting of the Board to be held on September 01, 2023 in respect of the QIP, we wish to inform you the Board of the Company has, at its meeting today, i.e. September 01, 2023 inter alia, passed the following resolutions:

- (i) approving and declaring the closure of issue period for the QIP today, i.e. September 01, 2023 pursuant to the receipt of application forms and the funds in the escrow account from the eligible Qualified Institutional Buyers in accordance with the terms of the Issue;
- (ii) determining and approving the issue price for 32,05,128 Equity Shares to be allotted to eligible QIBs at a price of ₹ 1,560/- per Equity Share, including a premium of ₹ 1,550/- per Equity Share, which takes into account a discount of ₹ 81.09/- per Equity Share on the floor price amounting to ₹ 1,641.09/- per Equity Share, as permitted in terms of Regulation 176(1) of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended;
- (iii) approving and finalizing the confirmation of allocation note for sending to such QIBs to whom the allocation of Equity Shares pursuant to the QIP, is to be confirmed.
- (iv) approving and adopting the placement document dated September 01, 2023 in connection with the QIP;



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(v) approving issuance of refund intimation letter to the bidders who are entitled to receive the refund amount, if any.

In this relation we are filing the placement document dated September 01, 2023 with your office.

The Board meeting commenced at 08:00 PM and concluded at 08:35 PM.

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,
Yours faithfully

For **PG Electroplast Limited**

(Sanchay Dubey)
Company Secretary