



BSE Limited
Dept. of Corporate Services - CRD
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

February 15, 2021

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

By Web Upload

Dear Sir / Ma'am,

Sub: Submission of Disclosure on Related Party Transactions
Ref: Scrip Code 532663/ SASKEN

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit disclosure of Related Party Transactions on consolidated basis for the period ended December 31, 2020, drawn in accordance with the applicable accounting standards.

The financials for the quarter ended December 31, 2020 were taken on record by the Board at its meeting held on January 20, 2021.

This is for your information and records.

Thanking you,

Yours faithfully
For Sasken Technologies Limited

S. Prasad
Associate Vice President & Company Secretary

Encl.

Sasken Technologies Limited

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CIN: L72100KA1989PLC014226 | www.sasken.com



Related party disclosures as of December 31, 2020 Amount in Rs. Lakhs

a) Following is the list of subsidiaries / controlled trust / joint ventures / other related parties of the Company:

Particulars	Country of Incorporation	Ownership interest as at	
		December 31, 2020	March 31, 2020
Subsidiaries			
Sasken Finland Oy. ('Sasken Finland')	Finland	100%	100%
Sasken Inc. ('Sasken Inc.')	USA	100%	100%
Sasken Communication Technologies (Shanghai) Co. Ltd. ('Sasken China')	China	100%	100%
Sasken Communication Technologies Mexico, S.A. de C.V ('Sasken Mexico')	Mexico	100%	100%
Controlled trusts			
Sasken Foundation	India		
Sasken Employee Welfare Trust	India		
Joint ventures			
TACO Sasken Automotive Electronics Limited ('TSAE') - Under Liquidation	India	50%	50%
Other related parties			
		Nature of relationship	
SAS Employees Provident Fund Trust	India	Post -Employment benefit plan of Sasken	
Sasken Employees Gratuity Fund Trust	India	Post -Employment benefit plan of Sasken	
Sasken Employees Superannuation Fund Trust	India	Post -Employment benefit plan of Sasken	

b) Following is the list of other related parties:

Name of the related party	Relationship
(i) Key Managerial Personnel ('KMP'):	
Mr. Rajiv C Mody	Chairman and Managing Director
Ms. Neeta S. Revankar	Whole-time Director and Chief Financial Officer
Mr. S. Prasad	Company Secretary
(ii) Parties other than KMPs:	
Mr. Bharat Patel	Independent Director
Mr. Sanjay M Shah	Independent Director
Mr. Sunirmal Talukdar	Independent Director
Ms. Madhu Khatri	Woman Independent Director
Mr. Pranabh D. Mody	Non-executive Director
Dr. G. Venkatesh	Non-executive Director

c) Related party compensation

Particulars	Quarter ended	Half Year ended	Year ended
	December 31, 2020	September 30, 2020	March 31, 2020
Short term employee benefits- KMPs	256.94	405.09	467.23
Short term employee benefits- Others	34.50	62.00	101.70
Total	291.44	467.09	568.93

Post-employment benefits comprising gratuity and compensated absences are not disclosed as these are determined for the Company as a whole.

d) Related Party Transactions other than those with KMP:			
Particulars	Transactions during		
	Quarter ended December 31, 2020	Half Year ended September 30, 2020	Year ended March 31, 2020
i) Cross charges for common administrative services			
- Sasken Finland		6.39	7.27
- Sasken Inc.	17.07	41.52	88.88
ii) Software development services rendered to:			
- Sasken Inc.	-	14.50	185.68
iii) Software Development Services procured from			
- Sasken Finland	-	-	21.08
- Sasken Inc.	-	40.41	102.97
iv) Interest earned on loan given to			
- Sasken Finland	2.85	25.50	59.70
v) Dividends received from:			
- Sasken Finland	-	-	-
- Sasken Inc.	147.38	-	473.23
- Sasken China	-	-	-
vi) Investments in Subsidiaries and Joint Ventures during the year			
- Sasken Inc.	-	-	-
vii) Loans given to:			
- Sasken Finland	-	-	-
- Sasken Employee Welfare Trust	-	-	-
viii) Loans repaid:			
- Sasken Employees welfare Trust	-	-	258.88
- Sasken Finland	654.50	345.31	-
ix) Contribution towards Corporate Social Responsibility expenditure:			
- Sasken Foundation	-	85.00	15.00
x) Capital Repatriation			
- Sasken China	-	-	377.04
Particulars	Balances outstanding as at		
	Quarter ended December 31, 2020	Half Year ended September 30, 2020	Year ended March 31, 2020
i) Loans outstanding from			
- Sasken Finland	-	647.46	951.98
- Sasken Employee Welfare Trust	201.92	201.92	201.92
ii) Amounts receivable towards reimbursement of expenses			
- Sasken China	47.41	47.84	49.11
- Sasken Inc.	-	18.15	7.36
- Sasken Finland	-	3.01	-
iii) Trade payables			
- Sasken Mexico	2.09	2.11	2.17
- Sasken China	201.68	203.53	208.92
- Sasken Inc.	-	13.22	13.57
- Sasken Finland	-	3.33	8.06
iv) Deferred revenue			
- Sasken Inc.	-	-	-
v) Trade receivables			
- Sasken Inc.	-	-	10.42
vi) Unbilled and contract revenues			
- Sasken Inc.	-	-	9.32