



Radhika[®]
JEWELTECH LIMITED

CIN : L27205GJ2016PLC093050
3-4-5, Rajshringi Complex Palace Road, Rajkot - 360 001. TeleFax : 0281 - 2225066, 2233100
Call : 96245 31000 E-mail : radhikajeweltech@gmail.com web : www.radhikajeweltech.com

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Date : 14.02.2022

Dear Sir,

Subject : Outcome of Meeting of Board of Directors dated 14th February, 2022
Ref : Script Id : "RADHIKAJWE" and Script Code : 540125

With reference to captioned subject this is to inform you that the meeting of Board of Directors of the Radhika Jeweltech Limited held on Today, 14th February, 2022, at 12:30 P.M. at the registered office of the company and has inter alia considered the business for adoption of Unaudited Financial Results of the Company for the quarter ended 31st December, 2021 along with Limited Review Report for the quarter ended 31st December, 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further we also enclose IPO utilization Certificate received from Auditor of the Company.

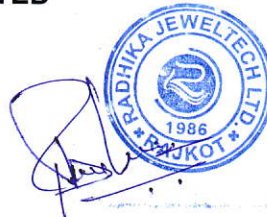
The meeting of the Board of Directors concluded at 2 : 25 P.M.

Please acknowledge and take on your record.

Thanking you,

For, RADHIKA JEWELTECH LIMITED

DARSHIT A. ZINZUWADIA
(WHOLETIME DIRECTOR)
(DIN : 07506087)



RADHIKA JEWELTECH LIMITED

CIN:L27205GJ2016PLC093050

Registered Office: 3-4-5, "Raj Shrunji" Complex, Palace Road, Rajkot, Gujarat -360 001

Part-I: Statement of Financial Results for the Quarter and Nine-Months Ended on December 31, 2021

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended	
		31.12.2021 (Refer Note-6)	30.09.2021 (Refer Note-6)	31.12.2020 (Refer Note-6)	31.12.2021 (Un-Audited)	31.12.2020 (Un-Audited)
1	Income					
(a)	Revenue from Operations	9,200.24	6,489.86	5,216.52	17,964.02	7,858.48
(b)	Other Income	3.52	116.08	40.04	193.85	387.29
	Total Income (1)	9,203.76	6,605.94	5,256.56	18,157.88	8,245.77
2	Expenses					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of Stock-in-trade	7,438.01	5,890.90	4,871.44	15,257.45	6,654.65
(c)	Changes in Inventories of Stock-In-Trade	(156.30)	(759.58)	(1,143.33)	(1,104.76)	(1,138.30)
(d)	Employee Benefits Expenses	114.84	115.06	120.38	344.19	309.98
(e)	Finance Costs	2.39	38.67	1.18	42.07	483.85
(f)	Depreciation and Amortisation Expenses	10.52	3.11	2.02	16.74	8.66
(g)	Other Expenses	289.09	190.77	3.82	578.76	294.46
	Total Expenses (2)	7,698.55	5,478.93	3,855.51	15,134.45	6,613.30
3	Profit/(Loss) from Operations Before Exceptional Items & Tax (1 - 2)	1,505.21	1,127.01	1,401.06	3,023.42	1,632.47
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) Before Tax (3 - 4)	1,505.21	1,127.01	1,401.06	3,023.42	1,632.47
6	Tax Expenses					
(a)	Current Tax	380.00	259.00	326.00	720.00	427.00
(b)	Deferred Tax	(2.03)	27.16	24.02	41.78	(26.69)
	Total Tax Expenses (6)	377.97	286.16	350.02	761.78	400.31
7	Net Profit/(Loss) for the period (5 - 6)	1,127.24	840.86	1,051.03	2,261.64	1,232.16
8	Other Comprehensive Income					
(a)	Items that will not be reclassified to Profit or loss	(0.05)	(0.05)	(0.04)	(0.14)	(0.13)
(b)	Income tax relating to items that will not be reclassified to Profit or loss	0.01	0.01	0.01	0.03	0.03
	Total Other Comprehensive Income (8)	(0.03)	(0.03)	(0.03)	(0.10)	(0.10)
9	Total Comprehensive Income for the period (7 + 8)	1,127.21	840.82	1,051.00	2,261.54	1,232.06
10	Paid-Up Equity Share Capital 2,36,00,000 shares of Rs.10/- Each	236.00	236.00	236.00	236.00	236.00
11	Other Equity excluding revaluation reserve					
12	Earnings Per Equity Share (Not Annualised)					
(a)	Basic	4.78	3.56	4.45	9.58	5.22
(b)	Diluted	4.78	3.56	4.45	9.58	5.22

(See accompanying notes to the financial results)





RADHIKA JEWELTECH LIMITED

CIN:L27205GJ2016PLC093050

Registered Office: 3-4-5, "Raj Shrungi" Complex, Palace Road, Rajkot, Gujarat -360 001

Part-II: Other Notes

- 1 The Financial Results of the Company for the Quarter and Nine Months Ended 31st December, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on February 14, 2022. The Statutory Auditors of the Company have carried out Limited Review of these Results and the Results are being Published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Financial Results have been prepared in accordance with the requirements of Indian Accounting Standards (Ind-ASs) issued and effective on the date of adoption of the results by the board. These Financial Results may require adjustment on account of any changes in the standards or subsequent clarification (if any) as issued by the MCA.
- 3 The format for Un-Audited Quarterly Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of:
 - i. SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016,
 - ii. Indian Accounting Standards (Ind-ASs) and,
 - iii. Schedule III (Division II) to the Companies Act, 2013 applicable to the Companies that are required to comply with IND-AS.
- 4 The Statement does not include Ind-AS compliant results for the previous year ended March 31, 2021 and balances of other equity at each period-end, as the same are not mandatory as per SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016. Further the company was not listed on main board during last year and not issued financial results for the Quarter and Nine-months ended on 31st December, 2020 under previous GAAP. Hence the company is not required to present reconciliation of Profit / (Loss) as per the requirements of Ind-AS 101, "First time Adoption of Ind-AS".
- 5 The company operates only in one segment i.e. manufacturing & trading of gold & diamond jewellery and hence there is no other primary reportable segment as required by Indian Accounting Standard (Ind AS) - 107 "Segment reporting".
- 6 The figures for the quarter ended December 31, 2021 & December 31, 2020 are balancing figures between the unaudited figures in respect of the respective nine-months ended December 31, 2021 & December 31, 2020 and the unaudited published year to date figures upto half-year ended September 30, 2021 & September 30, 2020 respectively, which were subject to limited review.

Similarly the figures for the quarter ended September 30, 2021 are balancing figures between the unaudited published year to date figures upto half-year ended September 30, 2021 which were subject to limited review and the unaudited figures in respect of quarter ended June 30, 2021.
- 7 Comparative figures have been rearranged/regrouped wherever necessary.

On Behalf of the Board



Place: Rajkot
Date: 14.02.2022

Darshit A. Zinzuwadia
Wholetime Director (DIN: 07506087)

H.S.JANI



ASSOCIATES

Hersh Samir Jani

B.com, LL.B, ACA, D.I.S.A (I.C.A.I.)

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
RADHIKA JEWELTECH LIMITED**

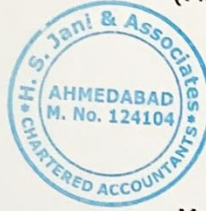
1. We have reviewed the accompanying Statement of Unaudited Financial Results of **RADHIKA JEWELTECH LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matters

We draw attention to Note-6 to the statement which states that the statement includes the results for the quarter ended December 31, 2021 & December 31, 2020 are the balancing figures between the unaudited figures in respect of the respective nine-months ended December 31, 2021 & December 31, 2020 and the unaudited published year to date figures up to half-year ended September 30, 2021 & September 30, 2020 respectively, which were subject to limited review by us. Similarly the figures for the quarter ended September 30, 2021 are balancing figures between the unaudited published year to date figures up to half-year ended September 30, 2021 which were subject to limited review by us and the unaudited figures in respect of quarter ended June 30, 2021. Our report is not modified in respect of this matter.

For **H. S. JANI & ASSOCIATES,**
Chartered Accountants
(Firm's Registration No. 127515W)



A handwritten signature in green ink, appearing to read "H. Samir".

CA. Hersh Samir Jani
Proprietor

Mem No. 124104 FRN : 127515W

Place: Ahmedabad
Date: 14.02.2022

UDIN: 22124104AB2ELW8012

H.S.JANI



Hersh Samir Jani

B.com, LL.B, FCA, D.I.S.A (I.C.A.I.)

ASSOCIATES

To,
Audit Committee/Board of Directors
Radhika Jeweltech Limited
Rajshrunji, Ashapura Temple
Palace Road, Rajkot
Gujarat-360001

Sub: Status of utilization of funds as per objects of Radhika Jeweltech Limited

With reference to the above captioned, we hereby certify that as on 31st September, 2021, Radhika Jeweltech Limited has deployed following amount for the purpose of the objects as stated in the final Letter of offer of the Company.


(Amount in Lac)

Sr. No.	Particulars	Amount as stated in Prospectus	Actual Utilization up to March 2018	Actual Utilization up to March 2019	Actual Utilization up to March 2020	Actual Utilization up to Sept 2020	Balance
1	Working Capital Requirement	3,900.00	2,435.00	1,465.00	-	-	-
2	General Corporate Purpose	1,000.00	-	446.10	-	553.90	-
3	Public Issue Expenses	50.00	38.00	-	2.62	9.38	-
Total		4,950.00	2,473.00	1,911.10	2.62	563.28	-

We have arrived at above figures after verifying the books of accounts of Radhika Jeweltech Limited, corresponding Invoices/Bills, other relevant documents and bank entries in Bank Statement for payment of the same.

We further confirm that there has been no deviation in actual utilization of the issue proceeds from those mentioned in the final Letter of offer of company.

For H. S. JANI & ASSOCIATES
Chartered Accountants


(HERSH SAMIR JANI)
Proprietor
M.No.124104
UDIN : 22124104ABJBSG3261



Place: Ahmedabad
Date : 11.02.2022