

CIN : L74999DL2003GOI118633



RVNL/SECY/STEX/2019

Date: 27.06.2019

BSE Limited (Through BSE Listing Centre) 1 st Floor, New Trade Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai-400001 Scrip Code: 542649 /RVNL	National Stock Exchange of India Ltd. (Through NEAPS) National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Scrip Code: RVNL
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Sub: Compliance with Regulation 23 (9) of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2019.

Kindly take the above on your records please.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

Kalpna

(Kalpana Dubey)
Company Secretary & Compliance Officer



Encl: As above

Rail Vikas Nigam Limited (RVNL)
Disclosure as per Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures"

Related party relationships

Name of related parties and description of relationship are as under:

i. Subsidiary:

Sl. No.	Name of Subsidiary
1.	High Speed Rail Corporation of India Limited

ii. Joint Venture:

Sl. No.	Name of Joint Venture
1.	Haridaspur Paradip Railway Company Limited
2.	Kutch Railway Company Limited
3.	Krishnapatnam Railway Company Limited
4.	Bharuch Dahej Railway Company Limited
5.	Angul Sukinda Railway Limited
6.	Dighi Roha Rail Limited

iii. Trust Funds:

Sl. No.	Name of Trust Funds
1.	RVNL Medical and Welfare Trust

Key Management Personnel:

A. Whole time Functional Directors:

Sl. No.	Name	Designation
1.	Sh. Pradeep Gaur(from 01.09.2018)	Chairman and Managing Director
2.	Sh. S.C. Agnihotri(upto 31.08.2018)	Chairman and Managing Director
3.	Sh. Ajay Kumar(from 24.10.2018)	Director Personnel
4.	Smt. Gita Mishra (upto 12.10.2018)	Director Personnel
5.	Sh. Vijay Anand (w.e.f. 04.05.2011)	Director Projects
6.	Sh. Arun Kumar (w.e.f. 10.10.2017)	Director Operations

B. Chief Financial Officer & Company Secretary:

Sl. No.	Name	Designation
1.	Sh. Ashok Kumar Choudhary	Chief Financial Officer
2.	Smt. Kalpana Dubey	Company Secretary & Compliance Officer

C. Independent Directors:

Sl. No.	Name	Designation
1.	Sh. Vinayak Bhalchandra Karanjikar (upto 31.03.2019)	Independent Director
2.	Sh. Shiv Kumar Gupta (upto 31.03.2019)	Independent Director
3.	Sh. Rajen Habib Khwaja (w.e.f 13.10.2017)	Independent Director
4.	Smt. Sabita Pradhan (w.e.f 17.10.2017)	Independent Director
5.	Sh. Lingireddy Venkata Muralikrishna Reddy (w.e.f. 15.03.2018)	Independent Director
6.	Sh. Anil Kumar (w.e.f. 21.05.2018)	Independent Director

D. Government Nominee Directors:

Sl. No.	Name	Designation
1.	Sh. S.C. Jain (upto 17.05.2019)	Govt. Nominee Director
2.	Sh. Hari Mohan Gupta (w.e.f. 17.05.2019)	Govt. Nominee Director
3.	Sh. Amar Prakash Dwivedi (w.e.f. 23.03.2018)	Govt. Nominee Director



Transaction with Related Parties for the period 01.04.2018 to 31.03.2019:

Transaction with Subsidiary:

(₹ in Lakhs)

Name of related party	Nature of transaction	Year ended 31 st March, 2019
Services Provided		
High Speed Rail Corporation of India Ltd	Project execution	861.07

1. Outstanding Balances with Subsidiary:

(₹ in Lakhs)

Name of related party	Nature of transaction	As at March 31, 2019
High Speed Rail Corporation of India Limited	Project execution	189.79

2. Transaction with Joint Ventures:

(₹ in Lakhs)

Name of related party	Nature of transaction	Year ended 31 st March, 2019
Haridaspur Paradip Railway Company Limited	Investment in Shares	4,020.00
	Interest on Mob. Advance Payable	14.28
	Expenditure towards project	39,060.24
Kutch Railway Company Limited	Interest on Mob. Advance Payable	-
	Dividend Received	1,750.00
	Expenditure towards project	39,960.79
Krishnapatnam Railway Company Limited	Investment in Shares	23,000.00
	Interest on outstanding balances	9,261.35
	Interest on Mob. Advance Payable	4.89
	Expenditure towards project	38,026.60
Bharuch Dahej Railway Company Limited	Expenditure towards project	5.45
Angul Sukinda Railway Limited	Interest on Mob. Advance Payable	58.29
	Expenditure towards project	22,084.30
Dighi Roha Rail Limited	-	-

3. Outstanding Balance with Joint Ventures:

(₹ in Lakhs)

Name of related party	Nature of transaction	Year ended 31 st March, 2019
A. Amount: receivable / (payable)		
Haridaspur Paradip Railway Company Limited	Expenditure towards project	(15,815.12)
Kutch Railway Company Limited	Expenditure towards project	(16,958.45)
Krishnapatnam Railway Company Limited	Expenditure towards project	84,980.25
Bharuch Dahej Railway Company Limited	Expenditure towards project	(0.30)
Angul Sukinda Railway Limited	Expenditure towards project	(11,529.52)
Dighi Roha Rail Limited	Expenditure towards project	77.38

Transaction with Post Employment Benefit Plans managed through separate Trust Funds:

(₹ in Lakhs)

Sl. No.	Name of Trust Fund	Description	Transactions	Outstanding Amount
			As at 31 st March 2019	As at 31 st March 2019
1.	RVNL Medical and Welfare Trust	Subscription to Medical fund	0	0



	Other reimbursements	0	0
	Employee Contribution	2.49	2.49

Compensation of key Management Personnel and Independent Directors:

1. Whole Time Director, CFO and Company Secretary:

(₹ in Lakhs)

Particulars	Year ended 31 st March, 2019
Short term employee benefits	
Salary & allowances	425.09
Post-employment benefits	
Retirement Benefits	54.31
Contribution to provident fund	18.40
Total	497.80

2. Independent Directors:

(₹ in Lakhs)

Particulars	Year ended 31 st March, 2019
Sitting fees	13.71
Total	13.71

Disclosure in respect of Government related entities:

Name of Government related entities and description of relationship wherein significant amount of transaction taken place:

Sl. No.	Government related entities	Status
1.	Ministry of Railways, Government of India	Controlling Entity

Major transactions with Government Related Entities:

(₹ in Lakhs)

Name of Party	Nature of Transaction	Year ended 31 st March, 2019
Revenue:		
Ministry of Railways, Government of India	Revenue from Operation	8,45,490.85
	Dividend Paid	18,064.00

Outstanding with Government Related Entities:

(₹ in Lakhs)

Name of Party	Nature of Transaction	Year ended 31 st March, 2019
Ministry of Railways, Government of India	Interest Accrued but not due	69,323.46
	Lease Receivable	1,80,459.19
	Other Recoverable	194.09

