

June 29, 2019

General Manager, Department of Corporate Services Bombay Stock Exchange Limited, Floor 25, P.J. Towers, Dalal Street, Mumbai-400 001

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2019.

This is for your information and records.

Yours faithfully, For Forbes & Company Limited

المرابع الملطل Pankaj Khattar Head Legal & Company Secretary

Encl: as above



Forbes & Company Limited. Forbes' Building, Charanjit Rai Marg, Fort, Mumbai 400 001. Tel.: +91 22 61358900 Fax: +91 22 61358901 www.forbes.co.in CIN No.: L17110MH1919PLC000628

CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED 31ST MARCH, 2019

Name of the Related Parties and Description of Relationship:

- (A) Holding Company
- 1 Shapoorji Pallonji & Company Private Limited
- (B) Fellow Subsidiaries :(where there are transactions)
- 1 Afcons Infrastructure Limited
- 2 Armada Madura EPC Limited
- 3 Transtonnelstroy Afcons Joint Venture
- 4 Eureka Forbes Institute of Environment (Trust)
- 5 Forvol International Services Limited
- 6 Jaykali Developer Private Limited
- 7 Forbes Edumetry Limited
- 8 Gokak Textiles Limited
- 9 Gossip Properties Private Limited
- 10 G.S. Enterprise
- 11 Joyville Shapoorji Housing Private Limited
- 12 Lucrative Properties Private Limited
- 13 Relationship Properties Private Limited
- 14 Samalpatti Power Company Private Limited
- 15 SD Corporation Private Limited
- 16 Shapoorji Pallonji Infrastructure Capital Company Private Limited
- 17 Shapoorji Pallonji Engineering and Construction Private Limited
- 18 Shapoorji Infrastructure Private Limited
- 19 Shapoorji Pallonji Finance Private Limited
- 20 Shapoorji Pallonji Oil & Gas Private Limited
- 21 Sterling Motors
- 22 Sterling and Wilson Private Limited
- 23 SP Fabricators Private Limited
- 24 SP Armada Oil Exploration Private Limited
- 25 Paikar Real Estates Private Limited
- 26 Shapoorji Pallonji Rural Solutions Private Limited
- 27 United Motors (India) Private Limited

### (C) Associate Companies: (where there are transactions)

- 1 Neuvo Consultancy Services Private Limited
- 2 Euro P2P Direct (Thailand) Co. Limited

#### (D) Joint Ventures : (where there are transactions)

- 1 Aquaignis Technologies Private Limited (Joint Venture of Eureka Forbes Limitec)\*
- 2 Forbes Aquatech Limited (Joint venture of Eureka Forbes Limited)
- 3 Infinite Water Solutions Private Limited (Joint venture of Eureka Forbes Limited)

\*Aquaignis Technologies Private Limited (erstwhile joint venture) has become a subsidiary during the year w.e.f 13th June, 2018.

#### (E) Joint Ventures of Holding Company / Fellow Subsidiaries : (where there are transactions)

- 1 Shapoorji Pallonji Bumi Armada Offshore Limited
- (formerly known as Forbes Bumi Armada Offshore Limited)
- 2 HPCL Shapoorji Energy Private Limited

#### (F) Key Management Personnel :

- 1 Managing Director of Forbes & Company Limited, Mr. Mahesh Tahilyani
- 2 Executive Vice Chairman of Eureka Forbes Limited, Mr. S.L. Goklaney (Upto 30th Sep., 2017)
- 3 Managing Director and CEO of Eureka Forbes Limited, Mr Marzin R. Shroff (w.e f. 27th Jun., 2017)

#### Non Executive Directors

Shapoor P.Mistry Pallon Shapoor Mistry Jai L. Mavani Kaiwan D. Kalyaniwalla D. Sivanandhan Aslesha Gowariker Rani Jadhav Chairman Non - Executive Director of Eureka Forbes Limited Non-Executive Director Independent Director Independent Director (w.e.f. 30.06.2016 upto 12.06.2018) Independent Director (w.e.f. 01.09.2018)

#### (G) Post employment benefit plan

ORBES

Forbes & Company Limited Employees Provident Fund Eureka Forbes Limited Employees Gratuity Fund Eureka Forbes Limited Employees Provident Fund Eureka Forbes Limited Managing Staff Superannuation Scheme

CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED 31ST MARCH, 2019 CONTD ...

For the Period 1st October, 2018 to 31st March, 2019 (b) transactions/ balances with above mentioned related parties

|   |   | Parties in A | Parties in B | Parties in C | Parties in D | Parties in E | Parties in F | Total    |
|---|---|--------------|--------------|--------------|--------------|--------------|--------------|----------|
|   |   | above        | above        | above        | above        | above        | above        | Total    |
|   | Balances  | 1            | atory that   |              |              |              |              |          |
| 1 | Trade Payables  | 998.70       | 34.38        | 434.24       | 5,769.94     | × .          |              | 7,237.20 |
| 2 | Advances received from customer                               |              | 2,024.69     | -            | 8            | -            | 2.42         | 2,024.6  |
| з | Interest accrued  | 246.16       | 68.35        | 1            | 8            |              | 193          | 314.5    |
| 4 | Trade Receivables   | 774.28       | 282.49       | 4,987.04     | 2.85         | 36.74        | 150          | 6,083.4  |
| 5 | Contratually reimbursable expense                             |              | 79.08        | -            |              |              | 20           | 79.0     |
| 6 | Preference Shares classified as compound financial instrument | 1,000.00     |              | ·**          |              | ~            | ×            | 1,000.0  |
| 7 | Long Term Loans and Advances                                  | - ×          | 39.54        | 1            | Ξ.           | -            | ~            | 39.5     |
| 8 | Provision for Doubtful Loans and Advances                     |              | 39.54        | 1,613.93     |              |              | ev           | 1,653.4  |
| 9 | Provision for Doubtful Trade Receivables                      | 81           | 10.18        | 2,640.06     | ÷.           |              |              | 2,650.2  |
| 0 | Unbilled Revenue  |              |              |              |              |              |              | 5        |
| 1 | Deposits Payable  | 2,125.00     | 249.25       |              | ~            | 23.79        | (#)          | 2,398.0  |
| 2 | Other Payables  | 123.83       | 3 <b>4</b> 3 | 2.00         | 7.48         |              |              | 131.     |
| 3 | Deposits Receivable   | •            |              |              | ×            | -            |              | ÷        |
| 4 | Inter-corporate deposits receivable                           | ÷.,          | 8            | -            | 8            |              | 200          | 8        |
| 5 | Investment in Debentures                                      |              | <b>a</b> .   | -            |              |              | 1772         |          |
| 6 | Guarantees Given  |              |              |              |              | 3,107.71     | (*)<br>(*)   | 3,107.   |
| 7 | Guarantees Taken  | 3,472.30     | 1            |              | *            |              |              | 3,472.3  |
| 8 | Advance for Supply of Goods and Services                      | 76.58        | 60.04        | 2,587.68     |              |              | 940          | 2,724.3  |
|   | Transactions  |              |              |              |              |              |              |          |
| 9 | Purchases / Services  |              |              |              | 3 314 53     | 4            |              | 2 214 5  |
|   | Purchase of Goods and Materials                               | -            | 1201         | -            | 3,214.53     |              |              | 3,214.5  |
| 0 | Receiving of Services Fixed Assets                            | 4.05         | 0.61         | -            |              | *            |              | 4.0      |
| 1 |   | 2 022 02     | -            | -            |              |              |              |          |
| 4 | Real estate development expenses                              | 3,022.00     | •            | 119.23       |              | •            |              | 3,141.2  |
| 3 | Sales / Services<br>Goods and Materials                       | 128.80       | 96.65        | 617.21       | 58.59        | 8            | *            | 901.3    |
| 4 | Services Rendered   | 918.16       | 493.66       | 1            | 5.78         | 64.54        |              | 1,482.   |
| 5 | Fixed Assets / Investments                                    |              | 15,500.00    |              |              |              |              | 15,500.0 |
| 6 | Sales of Flats  |              | -            |              |              |              | -            |          |



(2/18)

CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED 31ST MARCH, 2019 CONTD ...

For the Period 1st October, 2018 to 31st March, 2019 (b) transactions/ balances with above mentioned related parties

|    |  | Parties in A<br>above | Parties in B<br>above | Parties in C<br>above | Parties in D<br>above | Parties in E<br>above | Parties in F<br>above | Total |
|----|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------|
| _  |  |                       |                       |                       |                       |                       |                       |       |
|    | Expenses   |                       |                       |                       |                       |                       |                       | 199   |
| 7  | Rent   | 0.67                  | *                     | *                     |                       |                       | -                     | 0.6   |
| 8  | Repairs and Other Expenses   | 139.93                | 4.97                  | 9 C                   | 39.44                 | × .                   | 12 A                  | 184.3 |
| 9  | CSR Contribution   |                       | 113.00                | 347                   | ÷.                    | č.                    | 8                     | 113.0 |
| 10 | Travelling and conveyance expenses                                       |                       | 109.35                |                       |                       |                       |                       | 109.3 |
| 11 | Management Fees  | 28.77                 |                       | -                     | *                     | *                     | 2                     | 28.7  |
| Z  | Legal and professional charges   | 58.68                 | 9                     |                       | *                     |                       | × .                   | 58.6  |
| 33 | Transportation, freight, handling and other charges                      | 4                     | 9                     | 142                   | -                     |                       | 94                    | 2     |
| 14 | Recovery of Expenses   | 2                     | 91                    | 223                   | 2                     |                       |                       | 2     |
| 5  | Dividend Pald  |                       |                       |                       | R.                    |                       |                       | ÷     |
| 6  | Interest Paid  | 95.97                 | 12.50                 | 6 <b>*</b> 2          |                       |                       |                       | 108.  |
| 17 | Project Management Consultancy Expenses                                  |                       |                       | 169.85                |                       |                       |                       | 169.  |
| 88 | Brokerage and Commission Charges   |                       | 94 L                  | 72.79                 | *                     |                       |                       | 72.   |
| 99 | Provision for doubtful loans and advances / Trade receivable             | 8                     | - e                   | 241                   | 27                    | 3                     | 32                    |       |
| 10 | Remuneration   |                       |                       |                       | ÷                     | ÷.                    | 269.13                | 269.  |
| 11 | Miscellaneous expenses   | 0.13                  | 0.96                  |                       | ×                     |                       | 1. T                  | 1.    |
| 12 | Selling and Distribution Expenses  | *                     | •                     | 12.54                 | •                     |                       | 200                   | 12.   |
| -  | Income   |                       |                       |                       |                       |                       |                       |       |
| 13 | Rent and Other Service Charges   | 6.19                  | 74.38                 |                       | 22.17                 | 52.84                 |                       | 155.  |
| 14 | Dividend   |                       |                       | -                     |                       |                       |                       |       |
| 15 | Interest Received  |                       |                       |                       |                       |                       |                       |       |
| 6  | Profit on sale / Diminution in the value of Investments / Sale of Assets |                       |                       |                       |                       |                       | -                     |       |
| 17 | Profit on sale of Business   |                       | 84.90                 | 4                     |                       |                       | 21                    | 84.   |
| 18 | Guarantee Commission   |                       | 12.67                 |                       | ł                     | Ŧ                     |                       | 12.   |
| 9  | Miscellaneous Income   | 3.05                  | 1.69                  |                       |                       |                       |                       | 4.    |
|    | Other Receipts   |                       | 10.00                 |                       |                       |                       |                       | 10    |
| 50 | Other Reimbursements Receipts  |                       | 10.98                 |                       | -                     |                       |                       | 10.   |



CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR

ENDED 315T MARCH, 2019 CONTD ...

For the Period 1st October, 2018 to 31st March, 2019 (b) transactions/ balances with abo entioned related parties

|        |  | Parties in A<br>above | Parties in B<br>above | Parties in C<br>above | Parties in D<br>above | Parties in E<br>above | Parties in F<br>above | Total    |
|--------|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------|
| $\neg$ | Finance  |                       |                       |                       |                       |                       |                       |          |
| 12     | Inter-corporate deposits given                               |                       | +                     | •                     | *                     |                       | 1+3                   | *        |
| 53     | Inter-corporate deposits taken                               | 2,180.00              | -                     | 2                     | ÷ .                   | -                     | 3 <b>.</b>            | 2,180.00 |
| i4     | Repayment of Deposits Taken                                  | 55.00                 |                       | -8                    | ÷                     |                       | -                     | 55.00    |
| 55     | Deposit Given  |                       | 10                    | =                     |                       | 9                     | 19                    | ŝ        |
| 66     | Repayment of Deposits Given                                  |                       |                       | 18                    |                       |                       |                       |          |
| 57     | Purchase of Subscriptions to Investments                     |                       | *                     | 5                     |                       |                       | 385                   | *        |
| 58     | Redemption of investment                                     |                       | 1.00                  | -                     | ×                     |                       | 5.42                  | *        |
| 59     | Repayment of Capital on Reduction of Equity Share Capital    | · · · ·               |                       | *                     | *                     |                       | 245                   | ×        |
| 50     | Cancellation of Equity Share on account of Capital Reduction |                       | 4                     | -                     |                       | -                     | -                     | ¥        |
| 51     | Advances received from customers                             |                       | 78.32                 | 8.0                   | 8                     | · ·                   | -                     | 78.3     |
| 52     | Given on behalf of a Subsidiary                              |                       |                       |                       | 5                     |                       |                       |          |
| 53     | Given on behalf of the Company by Holding Company            |                       |                       |                       | <b>a</b>              | 20                    |                       | ~        |
| 54     | Advance given during the year                                |                       | ~                     | -                     |                       | 21                    |                       | *        |
| 65     | Advances refunded to customer                                |                       | 87.80                 |                       |                       |                       |                       | 87.80    |

4/11

For details of investments in associates and joint ventures refer Note 1A and 1B

Terms and conditions:-a) All outstanding balances are unsecured and are repayable as per terms of credit and settlement occurs in cash.

b) All related party transactions entered during the year were in ordinary course of busiress and on arms length basis.

c) The Group has not recorded any impairment of receivables related to amounts owed by related parties except as stated above.



CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED 31ST MARCH, 2019 CONTD...

For the Period 1st October, 2018 to 31st March, 2019

### Parties in F :

Key Managerial Personnel Remuneration

| ₹. | n | a | k | hs |
|----|---|---|---|----|
|    |   |   |   |    |

| Particulars                  | Half Year ended<br>31st Mar., 2019 |
|------------------------------|------------------------------------|
| Short-term employee benefits | 260.22                             |
| Post-employment benefits     | 2.30                               |
| Long-term employee benefits  | 6.61                               |
|                              | 269.13                             |

## **Directors Sitting Fees:**

Name

₹ In Lakhs

₹ In Lakhs

5

|                        | Half Year ended |
|------------------------|-----------------|
|                        | 31st Mar., 2019 |
| Kaiwan D. Kalyaniwalla | 3.50            |
| D. Sivanandhan         | 3.50            |
| Shapoor P. Mistry      | 1.00            |
| Jai L. Mavani          | 1.50            |
| Rani Jadhav            | 1.50            |
| Total                  | 11.00           |
|                        |                 |

## Parties in G: Contribution to Post Employment Benefit Plan:

| Particulars  | Half Year ended<br>31st Mar., 2019 |
|--|------------------------------------|
| Forbes & Company Limited Employees Provident Fund          | 44.36                              |
| Eureka Forbes Limited Employees Gratuity Fund              | 75.90                              |
| Eureka Forbes Limited Employees Provident Fund             | 105.67                             |
| Eureka Forbes Limited Managing Staff Superannuation Scheme | 56.39                              |
|  | 282.32                             |



CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED 31ST MARCH, 2019 CONTD...

# 1. Non Current Investments

## 1A. Investments in associates

|      | Davidavilare   | ₹ in Lakt     |                    |
|------|--|---------------|--------------------|
| -    | Particulars  | As at 31st Ma | r., 2019<br>Amount |
| Uno  | uoted Investments (all fully paid)   | Qty           | Amount             |
| onq  | 1. Equity Shares of THB 100 each in Euro P2P Direct (Thailand) Co. Limited   | 19,596        | 26.68              |
|      | Provision for impairment   |               | (26.68)            |
|      |  |               | -                  |
|      | <ol> <li>Equity shares of ₹10 each in Neuvo Consultancy Services Limited</li> </ol>  | 58,849        | 5.88               |
|      | Provision for impairment   | 30,043        | (5.88)             |
|      | Provision for impairment   | _             | (5.66)             |
| гот  | AL INVESTMENTS   | _             |                    |
| Inve | stments in joint ventures  |               |                    |
|      | Particulars  | As at 31st Ma | r., 2019           |
|      |  | Qty           | Amount             |
|      | uoted Investments (all fully paid)   |               |                    |
| Equi | ity instrument (at cost less impairment)   |               |                    |
| 1.   | Equity shares of ₹10 each in Forbes Bumi Armada Limited  | 28,05,000     | 280.56             |
|      | Post acquisition share in profits  |               | 371.12             |
|      |  |               | 651.68             |
| 2.   | Equity shares of ₹ 10 each fully paid up in Forbes Aquatech Limited  | 5,00,000      | 50.00              |
|      | Post acquisition share in profits  |               | 772.03             |
|      |  |               | 822.03             |
| 3.   | Equity shares of ₹10 each fully paid up in Forbes Concept Hospitality Services Private Limited   | 26,25,000     | 262.50             |
|      | Post acquisition share in (Losses)   |               | (256.17)           |
|      |  | _             | 6.33               |
| 4.   | Equity shares of ₹ 10 each fully paid up in Infinite Water Solutions Private Limited   | 35,00,000     | 350.00             |
|      | Post acquisition share in profits  |               | 1,874.50           |
|      | Challenge Drop and From Carlo Discrete Lange Longe Lange | _             | 2,224.50           |
| 5.   | Equity shares of ₹10 each fully paid up in Aquaignis Technologies Private Limited  |               | 292.79             |
|      | Post acquisition share in (Losses)   |               | 14                 |
|      | Adjustment on conversion from Joint venture to Subsidiary  |               | (292.79)           |
|      |  | _             |                    |
| 6.   | Equity shares of Rand 1 each in AMC Cookware PTY Limited.  | 5,000         |                    |
| 2.   | Post acquisition share in profits  |               | 4,145.66           |
|      |  |               | 4,145.66           |
| тот  | AL INVESTMENTS   |               | 7,850.20           |
|      | Amount is below rounding off norm adopted by the Group.  |               |                    |

Amount is below rounding off norm adopted by the Group.





#### CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED 31ST MARCH, 2019 CONTD...

## For the Period 1st October, 2018 to 31st March, 2019

| T | (b) transactions/ balances with above mentioned related parties | A                    | В              | В                | 8             | B        | В  | В          | 8                   | В        | ₹ in Lakt                       |  |
|---|---|----------------------|----------------|------------------|---------------|----------|--|------------|---------------------|----------|---------------------------------|--|
|   |   | Shapoorji Pallonji & |                | Transtonnelstroy | Eureka Forbes | Forbes   | Forvol   |            | 8<br>HPCL Shapoorji |          |                                 |  |
|   |   |                      |                |                  |               |          | and the second strength of the second strengt | Gokak      |                     |          | Lucrative<br>Properties Private |  |
|   |   | Company Private      | Infrastructure | Afcons Joint     | Institute of  | Edumetry | International  | Textiles   | Energy Limited      |          | Properties Private              |  |
|   |   | Limited              | Limited        | Venture          | Environment   | Limited  | Services Limited   | Limited    |                     | Housing  | Limited                         |  |
| - |   |                      | -              |                  | (Trust)       |          |  |            |                     |          |                                 |  |
|   | Balances  | 000000               |                |                  |               |          | 1000   |            |                     |          |                                 |  |
| 1 | Trade Payables  | 998.70               | 7.             | 12               |               |          |  | ্          |                     | 5        | 1                               |  |
| 2 | Advances received from customer                                 | × .                  | ÷.             |                  |               | 1.2.3    | 25 - 25 - 25 - 25 - 25 - 25 - 25 - 25 -  | <b>a</b> . | 30                  |          |                                 |  |
| 3 | Interest accrued  | 246.16               |                |                  | a1            | 373      | 325  |            | 21                  |          | 68                              |  |
| 4 | Trade Receivables   | 774.28               | •••            |                  |               |          |  |            |                     |          |                                 |  |
| 5 | Contratually reimbursable expense                               |                      | ~              |                  |               |          |  |            |                     |          |                                 |  |
| 6 | Preference Shares classified as compound financial instrument   | 1,000.00             |                |                  |               |          |  |            |                     | 151      |                                 |  |
| 7 | Long Term Loans and Advances                                    |                      | 201            |                  |               | 39.54    |  |            |                     |          |                                 |  |
| 8 | Provision for Doubtful Loans and Advances                       | a.                   | 8              |                  |               |          | 1 en   | <b>a</b> 1 | *                   |          | 3                               |  |
| 9 | Provision for Doubtful Trade Receivables                        |                      | a (            |                  |               | 322      |  |            | 3                   |          | 3                               |  |
| 0 | Unbilled Revenue  |                      |                |                  |               |          | 35   |            |                     |          |                                 |  |
| 1 | Deposits Pavable  | 2,125.00             |                | 140              | 12            | 57.5     |  | 31         | 71                  |          |                                 |  |
| 2 | Other Payables  | 123.83               | 81             | 8                |               |          |  | Э.         | 3i                  |          |                                 |  |
| 3 | Deposits Receivable   |                      | 32             | 8                | 1             |          | 3  |            | ÷.                  | ÷.       |                                 |  |
| 4 | Inter-corporate deposits receivable                             |                      | S              | 1 (F)            |               |          | 3  | ð.         | -                   | 8        |                                 |  |
| 5 | investment in Debentures  | ÷                    | 10             |                  | i A           | ۲        |  | 8          | X                   | ÷        |                                 |  |
| 6 | Guarantees Given  | -                    |                | ~                | 1             | 3        | 3  | ÷          | 81                  | <u>.</u> |                                 |  |
| 7 | Guarantees Taken  | 3,472.30             | 1              |                  | 3             |          |  | ÷          | 8                   | 18       |                                 |  |
| 8 | Advance for Supply of Goods and Services                        |                      |                | -                |               | (A)      |  | 8          | -                   | 1        |                                 |  |
|   | Transactions  |                      |                |                  |               |          |  |            |                     |          |                                 |  |
|   | Purchases / Services  |                      |                |                  |               |          |  |            |                     |          |                                 |  |
| 9 | Purchase of Goods and Materials                                 |                      | -              | 94 (H            |               |          |  | 20         | 8                   |          |                                 |  |
| 0 | Receiving of Services   | 4.05                 |                | 8                | <u>a</u>      |          | 0.61   | 3          | 4                   | ÷        |                                 |  |
| 1 | Fixed Assets  | 2                    |                | 120              |               |          |  | ÷.         | 2                   | Ţ.       |                                 |  |
| 2 | Real estate development expenses                                | 3,022.00             |                | 2                |               | 720      |  |            |                     |          |                                 |  |



\*\*\*Amother are below the threshold adopted by the Group (i.e. Less than 10% of the respective category of transactions).

SU/E

## For the Period 1st October, 2018 to 31st March, 2019

| T |  | A  | 8           | В   | 8   | B                             | 8   | 8                            | B              | В  | 8  |  |
|---|--|--|-------------|---|---|-------------------------------|---|------------------------------|----------------|----|--|--|
|   |  | Shapoorji Pallonji &<br>Company Private<br>Limited |             | Transtonnelstroy<br>Afcons Joint<br>Venture | the second se | Forbes<br>Edumetry<br>Limited | Forvol<br>International<br>Services Limited | Gokak<br>Textiles<br>Limited | HPCL Shapoorji |    | Lucrative<br>Properties Private<br>Limited |  |
|   |  |  |             |   | diamont.  |                               |   |                              |                |    |  |  |
|   | Sales / Services   |  |             |   |   |                               |   |                              |                |    |  |  |
| 3 | Goods and Materials  | 128.80   | •••         | ***   |   | . 72                          |   | 3                            | -              |    | 3  |  |
|   | Services Rendered  | 918.16   | 264.06      |   |   | ÷.                            |   |                              |                |    | 9  |  |
|   | Fixed Assets / Investments                                   |  |             | -   |   | 72                            |   |                              | . e.           |    | 3  |  |
| 5 | Sales of Flats   |  |             |   |   |                               |   | Э.                           | ÷.             | *  |  |  |
| + | Expenses   |  |             |   |   |                               |   |                              |                |    |  |  |
|   | Rent   | 0.67   |             | ÷   | 35  |                               |   |                              |                | 8  |  |  |
|   | Repairs and Other Expenses                                   | 139.93   | -           |   | 3   |                               |   |                              | 2              |    |  |  |
|   | CSR Contribution   |  |             |   | 113.00  |                               |   |                              | а.             | 1  |  |  |
|   | Travelling and conveyance expenses                           | ÷.   |             |   | -   |                               | 109.35                                      |                              |                | ž  |  |  |
|   | Management Fees  | 28.77  | -           | -   | 2   |                               |   | (÷                           |                | 8  |  |  |
|   | Legal and professional charges                               | 58,68  | 140         | 2   | 100   | Ψ                             |   |                              |                |    |  |  |
|   | Transportation, freight, handling and other charges          |  |             | ÷   |   |                               | 1   |                              |                |    |  |  |
| L | Recovery of Expenses   |  |             | -   |   |                               | 147   |                              |                | -  |  |  |
| l | Dividend Paid  | а.<br>С  | -           | -   | 545°  | -                             | <i></i>                                     | -                            | 141            | 12 |  |  |
|   | Interest Paid  | 95.97  | (±),        | -   | 840   | -                             | 20  | -                            |                | 2  | 1  |  |
|   | Project Management Consultancy Expenses                      | *  | 340<br>(14) | +   |   |                               |   |                              | ж.<br>ЭК       | ~  |  |  |
|   | Brokerage and Commission Charges                             |  |             | -   |   |                               | - 14 C                                      |                              |                |    |  |  |
|   | Provision for doubtful loans and advances / Trade receivable |  | 141         | -   | *   | 2                             | 14  | -                            |                |    |  |  |
|   | Remuneration   |  | ~           |   |   |                               | - 12-                                       |                              |                | -  |  |  |
|   | Miscellaneous expenses                                       | 0.13   |             |   |   | 12                            |   |                              |                | ×  |  |  |
|   | Selling and Distribution Expenses                            | 1  |             |   |   | 1.00                          |   |                              |                |    |  |  |



\*\*\*Amounts are below the threshold adopted by the Group (i.e. Less than 10% of the respective category of transactions).

81/8

For the Period 1st October, 2018 to 31st March, 2019

|     |  | A<br>Shapoorji Pallonji &<br>Company Private<br>Limited | B<br>Afcons<br>Infrastructure<br>Limited | B<br>Transtonnelstroy<br>Afcons Joint<br>Venture | 8<br>Eureka Forbes<br>Institute of<br>Frivironment<br>(Trust) | B<br>Forbes<br>Edumetry<br>Limited | B<br>Forvol<br>International<br>Services Limited | B<br>Gokak<br>Textiles<br>Limited | B<br>HPCL Shapoorji<br>Energy Limited |          | B<br>Lucrative<br>Properties Private<br>Limited |
|-----|--|---|--|--|---|------------------------------------|--|-----------------------------------|---------------------------------------|----------|---|
|     | Income   |   |  |  |   |                                    |  |                                   |                                       |          |   |
| 43  | Rent and Other Service Charges   | ***   | ***                                      | ÷.   |   |                                    |  | ***                               |                                       |          | 7   |
| 14  | Dividend   |   |  | ÷  |   |                                    | -  | -                                 |                                       | ÷.       |   |
| \$5 | Interest Received  |   | 8  | -  |   |                                    |  | -                                 | -                                     |          |   |
| 16  | Profit on sale / Diminution in the value of Investments / Sale of Assets | 100   | 5  |  |   |                                    |  |                                   | •                                     |          |   |
| 17  | Profit on sale of Business   | 1.5   | 7  |  | •   |                                    |  | -                                 | -                                     |          | -   |
| 18  | Guarantee Commission   | 3   | -  |  |   |                                    |  |                                   | -                                     |          | -   |
| 19  | Miscellaneous Income   | 3.05  | 5  | 13   |   |                                    | -  | · ·                               | -                                     |          | 1.6   |
|     | Other Receipts   |   |  |  |   |                                    |  |                                   |                                       |          |   |
| 0   | Other Reimbursements Receipts  | 1   | 3.65                                     |  | (B)   |                                    | 2.05   |                                   |                                       | 1        |   |
| 1   | Other Reimbursements Payments  | 4   | ŝ.                                       | ÷  | ÷.  | - 2                                |  | -                                 |                                       |          | 1.1.1   |
|     | Finance  |   |  |  |   |                                    |  |                                   |                                       |          |   |
| 52  | Inter-corporate deposits given   |   | 2  | 1  |   | +                                  | -  | -                                 |                                       | -        | 2   |
| 53  | Inter-corporate deposits taken   | 2,180.00  | 8  |  |   | 1                                  |  |                                   | 1                                     | 8        |   |
| 54  | Repayment of Deposits Taken  | 55.00   | 8  | S  |   |                                    |  |                                   | 8                                     | <u>s</u> | -   |
| 5   | Deposit Given  | 12  | 8  | 2  | -   |                                    |  |                                   | (*)                                   |          | 19  |
| 56  | Repayment of Deposits Given  | : ÷   |  | 8  | ι   | *                                  |  |                                   | $\sim$                                |          | 54  |
| 57  | Purchase of Subscriptions to Investments                                 |   |  | ÷  | -   |                                    |  |                                   | 1.8                                   |          |   |
| 8   | Redemption of Investment   | æ   |  |  | -   |                                    | -  | 2.43                              |                                       |          |   |
| 9   | Repayment of Capital on Reduction of Equity Share Capital                |   |  | ×.   |   |                                    |  |                                   | -                                     |          |   |
| 50  | Cancellation of Equity Share on account of Capital Reduction             |   | •  | *  | (*)   |                                    |  |                                   | ( <b>*</b> (                          |          |   |
| 1   | Advances received from customers   | :*:   |  |  |   | · · ·                              |  | 2 <b>-</b> -0                     |                                       |          |   |
| 52  | Given on behalf of a Subsidiary  | :*:   |  |  |   |                                    |  |                                   |                                       |          |   |
| 53  | Given on behalf of the Company by Holding Company                        | 131   |  |  |   |                                    |  |                                   |                                       |          |   |
| 54  | Advance given during the year  |   |  |  |   |                                    |  |                                   |                                       | *        |   |
| 55  | Advances refunded to customer  | 100   |  |  |   |                                    |  |                                   |                                       |          | 87.8  |

For details of investments in associates and joint ventures refer Note 1A and 1B

Č4 FORB NOUNTS

#### For the Period 1st October, 2018 to 31st March, 2019

| -1 | (b) transactions/ balances with above mentioned related parties | 8                                      |  |   |     | 0   | в  | В  | P   | В         | 8                  | ₹ in Lakh                                |
|----|---|--|--|---|-----|---|--|--|---|-----------|--------------------|--|
|    |   | B<br>Next Gen<br>Publishing<br>Limited | B<br>Relationship<br>Properties Private<br>Limited | 8<br>Samalpatti Power<br>Company Private<br>Limited |     | B<br>Shapoorji Pallonji<br>Infrastructure Capital<br>Company Private<br>Limited | 5<br>Shapoorji Pallonji<br>Engg &<br>Construction<br>Private Limited | 5<br>Shapoorji Pallonji<br>Infrastructure<br>Private Limited | B<br>Shapoorji<br>Pallonji Finance<br>Private Limited | Shapoorji | Sterling<br>Motors | Sterling and<br>Wilson Privat<br>Limited |
| 1  | Balances<br>Trade Payables                                      | 100                                    |  | 8   |     |   | 2  | 2  |   | 1.021     |                    | 1. |
| 1  | trade rayables  |  |  |   |     |   |  |  |   |           |                    |  |
| 2  | Advances received from customer                                 | 3                                      |  |   | 8   |   | ŝ  | 2  |   | 91        |                    |  |
| 3  | Interest accrued  | 8                                      |  | ۵.  | 8   | 8   | 1  |  |   | · •       | 4                  |  |
| 4  | Trade Receivables   | <i>.</i>                               | ***  |   |     |   | 8  |  |   |           |                    |  |
| 5  | Contratually reimbursable expense                               |  |  | 2.  | 8   |   | 1 - E  |  | . e   | 71.34     |                    |  |
| 6  | Preference Shares classified as compound financial instrument   | 2                                      |  | 0   | -   | 2   | ŝ.   |  |   | 1         | 3                  | 24                                       |
| 7  | Long Term Loans and Advances                                    |  | *  |   | 6 8 | 8   | E  |  |   |           |                    | 1  |
| 8  | Provision for Doubtful Loans and Advances                       | 1                                      |  | •   | ×   | (i)<br>(i)  | 8  |  |   | 3         | 8                  | 1  |
| 9  | Provision for Doubtful Trade Receivables                        |  |  |   | ÷   | 2   | -  | ÷.   |   |           |                    |  |
| .0 | Unbilled Revenue  |  |  | ÷.  | ÷   | (E)   | -  | •  |   | 19        |                    | 22                                       |
| 11 | Deposits Payable  | 9                                      | 1  | 1. A.   | -   |   |  | 2  |   |           | •                  | 34                                       |
| 12 | Other Payables  | 4                                      | *  |   | ¥1  | ÷   |  | 2  | 241   | 140       | i a                | 2  |
| 13 | Deposits Receivable   |  |  | (27)  | ÷   |   | 1.1.1  |  | 5 <b>8</b> 5  |           |                    | <  |
| 4  | Inter-corporate deposits receivable                             | -                                      |  |   | ω.  | 91  |  | ×  |   |           |                    | 0  |
| 5  | Investment in Debentures  |  | 2  |   |     | я.  |  | -  | (a)   | ~         |                    |  |
| 6  | Guarantees Given  | a.                                     | 21   |   |     |   | ан<br>1  | 2  |   | e         |                    | 3  |
| 7  | Guarantees Taken  | -                                      | <b>x</b> 1   | *   | -   |   |  |  | 30  | 100       | × .                |  |
| 18 | Advance for Supply of Goods and Services                        | -                                      |  |   | ×1  | *   |  | -  |   |           |                    |  |
|    | Transactions  | 1                                      |  |   |     |   |  |  |   |           |                    |  |
|    | Purchases / Services  |  |  |   |     |   |  |  |   |           |                    |  |
| 19 | Purchase of Goods and Materials                                 |  |  | 345   |     |   | -  | ÷.   | (a)   |           |                    |  |
| 20 | Receiving of Services   |  | 87   |   | 21  |   |  |  |   |           |                    |  |
| 1  | Fixed Assets  | . a                                    | 1 41   |   |     | a   |  | ×.   | -   |           |                    | 2  |
| 2  | Real estate development expenses                                |  |  | 1.00  |     |   |  |  |   |           |                    |  |



10/18

### CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED 31ST MARCH, 2019 CONTD...

### For the Period 1st October, 2018 to 31st March, 2019

|    |  | B<br>Next Gen<br>Publishing<br>Limited | B<br>Relationship<br>Properties Private<br>Limited  | 8<br>Samalpatti Power<br>Company Private<br>Limited |      |   | 8<br>Shapoorji Pallonji<br>Engg &<br>Construction<br>Private Limited | B<br>Shapoorji Pallonji<br>Infrastructure<br>Private Limited | B<br>Shapoorji<br>Pallonji Finance<br>Private Limitad | B<br>Shapoorji<br>Pallonji Oil &<br>Gas Private<br>Limited | B<br>Sterling<br>Motors | B<br>Sterling and<br>Wilson Privat<br>Limited |
|----|--|--|---|---|------|---|--|--|---|--|-------------------------|---|
| 3  | Goods and Materials  |  |   |   |      |   |  |  |   |  | 1.1                     |   |
| 4  | Services Rendered  |  |   |   |      |   |  |  |   |  |                         |   |
|    |  |  |   |   |      |   | -  |  |   |  |                         |   |
| 15 | Fixed Assets / Investments                                   |  |   |   |      |   |  |  | -   |  |                         |   |
| 6  | Sales of Flats   | ÷                                      |   |   |      |   | E  | 1 (Q)  | *   |  |                         |   |
|    | ixpenses   |  |   |   |      |   |  |  |   |  |                         |   |
| 7  | Rent   |  | -   |   |      |   |  |  |   |  |                         |   |
| 8  | Repairs and Other Expenses                                   | ÷                                      | 1   | ÷.  | ***  |   |  | (a)  | ÷.  |  |                         |   |
| 9  | CSR Contribution   |  | 1   | ÷.  | -    | * | · · · ·  | (a.  | 2   |  | 10                      |   |
| 0  | Travelling and conveyance expenses                           |  | 1920 - 1920 - 1920 - 1920 - 1920 - 1920 - 1920 - 1920 - 1920 - 1920 - 1920 - 1920 - 1920 - 1920 - 1920 - 1920 - | 10  | ~    |   |  |  | 2   |  |                         |   |
| 1  | Management Fees  |  |   |   |      | * | <u>~</u>   |  |   | -  | 12                      |   |
| 2  | Legal and protessional charges                               |  |   | ~   |      |   |  | -  |   |  | ×.                      |   |
| 3  | Transportation, freight, handling and other charges          |  |   |   |      | * | . •  |  |   |  |                         |   |
| 4  | Recovery of Expenses   |  |   |   | 1.00 | ÷ | -  | 140  |   |  |                         |   |
| s  | Dividend Paid  |  | 245   |   |      |   | $\sim$   |  |   |  |                         |   |
| 6  | Interest Paid  |  |   |   |      |   | -  |  |   |  |                         |   |
| 7  | Project Management Consultancy Expenses                      |  |   |   |      |   | ж.   |  | *   | э  | +1                      |   |
| 8  | Brokerage and Commission Charges                             |  | *   |   | -    | * |  |  |   |  | *                       |   |
| 9  | Provision for doubtful loans and advances / Trade receivable | -                                      |   |   | 4    | * | 240  |  | ×   | ×  | *                       | +   |
| 0  | Remuneration   |  | 8   |   | 1    | * |  |  |   | э  |                         |   |
| 1  | Miscellaneous expenses                                       |  |   | 2   |      |   |  |  |   |  |                         | 0   |
| 12 | Selling and Distribution Expenses                            |  |   |   |      | ~ |  |  |   |  | -                       |   |



\*\*\*Amounts are below the threshold adopted by the Group (i.e. Less than 10% of the respective category of transactions).

Self.

## For the Period 1st October, 2018 to 31st March, 2019

|    | b) transactions/ balances with above mentioned related parties           |  |  |   |    |   |  |  |  |  |                         | R in Lakhs                                     |
|----|--|--|--|---|----|---|--|--|--|--|-------------------------|--|
|    |  | B<br>Next Gen<br>Publishing<br>Limited | B<br>Relationship<br>Properties Private<br>Limited | B<br>Samalpatti Power<br>Company Private<br>Limited |    | B<br>Shapoorji Pallonji<br>Infrastructure Capital<br>Company Private<br>Limited | B<br>Shapoorji Pallonji<br>Engg &<br>Construction<br>Private Limited | B<br>Shapoorji Pallonji<br>Infrastructure<br>Private Limited | B<br>Shapoorji<br>Pallonji Finance<br>Private Limiter! | B<br>Shapoorji<br>Pallonji Oil &<br>Gas Private<br>Limited | B<br>Sterling<br>Motors | B<br>Sterling and<br>Wilson Private<br>Limited |
|    | Income   |  |  |   |    |   |  |  |  |  |                         |  |
| 43 | Rent and Other Service Charges   | 12                                     | -  | 141   | 9  | ***   | -  | -  | 120  | 56.75  | 1                       | 9  |
| 44 | Dividend   | 2                                      | ÷  | 320   | 8  |   | -  | 2  | 22   | 9  | 14                      | 1  |
| 45 | Interest Received  | -                                      | 2  | - A.  | -  | 81  |  | ž.   | 83   | Ξ.   | 2                       |  |
| 46 | Profit on sale / Diminution in the value of investments / Sale of Assets | (A.)                                   | 4  | 1   | 8. | 3   |  | 8  | <u>8</u>   | e e  | 3                       |  |
| 47 | Profit on sale of Business   | 4                                      | 4  |   | 8  |   | ă.   | 3  |  |  | ii.                     |  |
| 48 | Guarantee Commission   |  | 2  | 1   | 3  | 2   | 8  |  |  | 12.67  | 3                       | ~  |
| 49 | Miscellaneous Income   | 4                                      | я<br>1   | 1   | 8  |   | <u>8</u>   | , si   |  |  | 8                       | 18   |
|    | Other Receipts   |  |  |   |    |   |  |  |  |  |                         |  |
| 50 | Other Reimbursements Receipts  | 1                                      | ÷  | 1   | 2  | 3.1   | 2  | ÷  | 3  | 1  | 4                       |  |
| 51 | Other Reimbursements Payments  | -                                      | 4  | 1   | 2  | 1   | 9  | -  | 81   | 1  | 2                       | 19   |
|    | Finance  |  |  |   |    |   |  |  |  |  |                         | _  |
| 52 | Inter-corporate deposits given   | 5                                      | -  | (a)   | 4  |   | ÷  | ÷.   |  | 100  | 12                      | +  |
| 53 | Inter-corporate deposits taken   | ( <del>-</del>                         | ×  | 3 <b>#</b> 2  | 2  | 2   | ^ 2  | 2  | -  |  | 92                      | (a).   |
| 54 | Repayment of Deposits Taken  | 9                                      | я.   | -   | 9  | 9   | -  |  |  |  | 3                       | (4)  |
| 55 | Deposit Given  |  | -  | (a)   | 8  | 2   | -  | -  |  |  | 4                       |  |
| 56 | Repayment of Deposits Given  |  | 41   | (4)   | ÷  |   | 2  | -  | 8  |  | ÷.                      | 9a)  |
| 57 | Purchase of Subscriptions to Investments                                 |  | × .  |   |    |   | -  | ×  |  | ·-(  |                         | (4)  |
| 58 | Redemption of Investment   |  |  |   |    |   | -  |  | 5× 1   | 14   |                         | 292  |
| 59 | Repayment of Capital on Reduction of Equity Share Capital                | 8                                      |  | 100   |    |   | *  | ×.   |  |  |                         |  |
| 60 | Cancellation of Equity Share on account of Capital Reduction             | 8                                      | р •  |   |    |   |  | e e  | a.   |  |                         | (a)  |
| 61 | Advances received from customers   |  | 8  | 100   |    |   | ÷.   | *  | 31   | (*)  |                         | 191  |
| 62 | Given on behalf of a Subsidiary  | N 10                                   |  | ( <b>*</b> )  |    | 8   |  | *  | ल <i>े</i>   |  |                         | 1.00   |
| 63 | Given on behalf of the Company by Holding Company                        | 12                                     | •  | 1.00  |    | . ज   |  | -  |  | 1.0  |                         | 1  |
| 64 | Advance given during the year  |  |  |   | ٥  | 3   |  | 5  | 1  |  | 4                       | 1.00   |
| 65 | Advances refunded to customer  | 1                                      |  | 1   |    |   |  |  | 2  | (3)  | ē.                      | 17,1   |

For details of investments in associates and joint ventures refer Note 1A and 1B



#### CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED 31ST MARCH, 2019 CONTD...

For the Period 1st October, 2018 to 31st March, 2019

|    |   | B                                       | B                                     | B   | B  | B             | B                                | C                                       | C                                 |   |                       | D                             | 0                                     |   |
|----|---|---|---------------------------------------|---|--|---------------|----------------------------------|---|-----------------------------------|---|-----------------------|-------------------------------|---------------------------------------|---|
|    | ×   | SP<br>Fabricators<br>Private<br>Limited | Sterling<br>Investment<br>Corporation | Shapoorji<br>Pallonji Rural<br>Solutions<br>Private Limited | Paikar Real<br>Estate Private<br>Limited | SP Armada Oil | United Motors<br>(India) Private | Neuvo<br>Consultancy<br>Service Limited | Euro P2P Direct<br>(Thailand) Co. | D<br>Aquaignis<br>Technologies<br>Private Limited | D<br>Edumetry<br>Inc. | Forbes<br>Aquatech<br>Limited | D<br>Forbes Bumi<br>Armada<br>Limited | D<br>Infinite Water<br>Solutions Private<br>Limited |
| 1  | Balances  |   |                                       |   |  |               |                                  |   |                                   |   |                       |                               |                                       |   |
| 1  | Trade Payables  |   |                                       | 1 ¥   | -  | а)<br>-       | a)                               |   | 21                                | 4   |                       | 1,421.10                      |                                       | 4,348.84  |
| 2  | Advances received from customer                               |   |                                       | 2   |  |               | 2,024.69                         | 1 141                                   | \$1                               | 41<br>1   | 10                    |                               | 41                                    | 10  |
| 3  | Interest accrued  |   | 141                                   | 2   |  |               |                                  | 147                                     | 1<br>1                            | 2   |                       |                               |                                       |   |
| 4  | Trade Receivables   |   | ( <b>1</b>                            | S   | •••                                      | 20            |                                  | 14                                      | 4,987.04                          |   |                       |                               |                                       | ***   |
| 5  | Contratually reimbursable expense                             |   | 020                                   |   |  | 21            |                                  | 41                                      | 21                                | 2   | 21                    |                               | 5a)                                   | 42  |
| 6  | Preference Shares classified as compound financial instrument |   | 240                                   |   |  |               |                                  |   | 21                                | 2   | 57                    |                               |                                       | 12  |
| 7  | Long Term Loans and Advances                                  | 121                                     | ( <b>a</b> )                          | <b>a</b>  | -  | 20            |                                  |   | 11 ar                             |   | 20                    |                               | a.                                    |   |
| 8  | Provision for Doubtful Loans and Advances                     |   | (Q)                                   | e .   |  | 2.            |                                  | 141                                     | 1,613.93                          |   |                       |                               |                                       | -   |
| 9  | Provision for Doubtful Trade Receivables                      |   | 121                                   |   |  | 4             | 142                              | 1947                                    | 2,640.06                          | 1   | -                     | 21                            |                                       |   |
| 10 | Unbilled Revenue  | -                                       | -                                     |   |  | a:            | 147.                             | 120                                     | -<br>                             | Ψ.  |                       | 2                             |                                       | 11  |
| 11 | Deposits Payable  |   |                                       |   | ~  |               | 347                              | 1                                       |                                   | 21  | - 21                  |                               |                                       |   |
| 12 | Other Payables  | -                                       |                                       |   |  |               | 345                              |   | *                                 | ×.  |                       |                               |                                       | ***   |
| 13 | Deposits Receivable   |   |                                       | ~   |  |               |                                  | - 14.                                   |                                   |   |                       |                               |                                       |   |
| 4  | Inter-corporate deposits receivable                           |   |                                       | *   | *  |               |                                  |   |                                   | -   |                       |                               | ~                                     |   |
| 15 | Investment in Debentures                                      | 1 ×                                     |                                       | *   |  | × *           |                                  |   |                                   |   |                       | *                             |                                       |   |
| 6  | Guarantees Given  |   |                                       |   | *  | ×.            |                                  |   |                                   |   |                       |                               |                                       |   |
| 7  | Guarantees Taken  |   |                                       | *   | *  | -             |                                  |   |                                   | ×   |                       |                               |                                       |   |
| 8  | Advance for Supply of Goods and Services                      |   |                                       |   |  |               | *                                | 142                                     | 2,587.68                          |   |                       | +                             | ~                                     | -6  |
| -  | Transactions  |   |                                       | 1   |  |               |                                  |   |                                   |   |                       |                               |                                       |   |
|    | Purchases / Services  |   |                                       |   |  |               |                                  |   |                                   |   | -                     |                               |                                       |   |
| 19 | Purchase of Goods and Materials                               |   |                                       |   |  |               |                                  |   | *                                 | ×   |                       | 782.32                        |                                       | 2,432.2   |
| 20 | Receiving of Services   |   |                                       |   | *  |               |                                  |   | *                                 | ×   |                       | *                             | ~                                     |   |
| 21 | Fixed Assets  |   |                                       | *   |  | *             |                                  |   | *                                 |   |                       | +                             |                                       |   |
| 22 | Real estate development expenses                              |   |                                       |   |  |               |                                  |   |                                   |   |                       |                               |                                       |   |



81/21

#### For the Period 1st October, 2018 to 31st March, 2019

|  |  | -  | -  | 1  |   | r   | 1   |   | -   | 1   | -   | ₹ in Lakhs   |   |
|--|--|--|--|--|---|---|---|---|---|---|---|--|---|
| ð.   | 8<br>SP<br>Fabricators<br>Private<br>Limited   | B<br>Sterling<br>Investment<br>Corporation   | B<br>Shapoorji<br>Pallonji Rural<br>Solutions<br>Private Limited   | Estate Private   | Exploration   | B<br>United Motors<br>(India) Private<br>Limited  | C<br>Neuvo<br>Consultancy<br>Service Limited  | C<br>Euro P2P Direct<br>(Thailand) Co.<br>Limited   | D<br>AquaignIs<br>Technologies<br>Private Limited   | D<br>Edumetry<br>Inc.   | D<br>Forbes<br>Aquatech<br>Limited  | D<br>Forbes Bumi<br>Armada<br>Limited  | D<br>Infinite Water<br>Solutions Privat<br>Limited  |
|  |  |  |  |  |   |   |   |   |   |   |   |  |   |
| Goods and Materials  | *  |  | 1  |  |   |   |   | 617.21  | 9   |   | ***   |  |   |
| Services Rendered  |  | *  |  |  | ***   |   |   | 9   | 9   | ÷   | ***   |  |   |
| Fixed Assets / Investments                                   |  |  | 3  | 15,500.00  |   | 1   | ÷   | i i i   | 3   |   | 8   |  | 3   |
| Sales of Flats   | 9  | 1  | ÷  | 8  | , ě   |   |   | 5   | 1   | X   | 1   | (e)  |   |
|  |  |  |  |  |   |   |   |   |   |   |   |  |   |
| Nerrs  |  | 1.1.1.1  |  |  | ÷   |   | · · ·   |   |   | 2   |   |  |   |
| Repairs and Other Expenses                                   | 3  |  |  | 8  |   |   | 8   | 8   |   |   | 39.44   |  | 1   |
| CSR Contribution   | -  | 18   |  | -  | 3   |   | ÷.  |   |   | ÷   | 8   |  | £   |
| Travelling and conveyance expenses                           |  |  |  |  | 8   | 4   | ÷.  | 8   | 4   |   | 8   | <u>.</u>   |   |
| Management Fees  |  | -  |  | ÷.   | - B   |   |   | 8   |   | 8   | 9   | 1  | +   |
| Legal and professional charges                               |  |  | -  |  |   |   | 1   | 21  | а<br>1  |   |   | :*   | -   |
| Transportation, freight, handling and other charges          | -  |  | -  | × .  | -   | 38  | 1   | ×.  | 1   | ÷   | 2   | 141  |   |
| Recovery of Expenses   |  | +  |  | ~  | 14  | 340<br>(44)   | a.  | 1   |   |   | <i>3</i>  |  |   |
| Dividend Paid  |  | -  |  | ÷  | -   | 343<br>   | L.  | -   | 1   | 2   | 2   |  | -   |
| Interest Paid  |  | 3 <b>4</b> 7   | -  | ~  | -   | 140   |   | 14  | 12  | 4   | 4   | -  |   |
| Project Management Consultancy Expenses                      | -  | -  | -  | - 44   | 9   | (1)   | 169.85  | ( ) (i)   |   |   | 2   |  |   |
| Brokerage and Commission Charges                             |  |  |  |  | 14.<br>14.  | 20  | 72.79   | (   |   | ×   | ~   |  | ×   |
| Provision for doubtful loans and advances / Trade receivable | -  | 040  |  |  |   | 343   | ~   | 2   |   |   | ×   |  |   |
| Remuneration   |  |  | -  | × .  |   |   |   | 121   |   |   |   |  | ×   |
| Miscellaneous expenses                                       |  | ( * )  |  |  | · ·   | 245   | ×   |   | 2   |   | ×   |  | ~   |
| Selling and Distribution Expenses                            |  | ~  |  |  |   |   |   | 12.54   |   |   |   | 5a5  |   |
|  | Services Rendered<br>Fixed Assets / Investments<br>Sales of Flats<br>Expenses<br>Rent<br>Repairs and Other Expenses<br>CSR Contribution<br>Travelling and conveyance expenses<br>Management Fees<br>Legal and professional charges<br>Transportation, freight, handling and other charges<br>Recovery of Expenses<br>Dividend Paid<br>Interest Paid<br>Project Management Consultancy Expenses<br>Brokerage and Commission Charges<br>Provision for doubtful loans and advances / Trade receivable<br>Remuneration<br>Miscellaneous expenses | SP       Fabricators         Flats       -         Sales / Services       -         Goods and Materials       -         Services Rendered       -         Fixed Assets / Investments       -         Sales of Flats       -         Sepenses       -         Rent       -         Repairs and Other Expenses       -         CSR Contribution       -         Travelling and conveyance expenses       -         Management Fees       -         Legal and professional charges       -         Transportation, freight, handling and other charges       -         Recovery of Expenses       -         Dividend Paid       -         Interest Paid       -         Project Management Consultancy Expenses       -         Brokerage and Commission Charges       -         Provision for doubtful loans and advances / Trade receivable       -         Remuneration       -         Miscellaneous expenses       - | SP<br>Fabricators<br>Private<br>Goods and Materials       Sterling<br>Investment<br>Corporation         Sales / Services<br>Goods and Materials       -         Services Rendered       -         Fixed Assets / Investments       -         Sales of Flats       -         Sales of Flats       -         Expenses<br>Rent       -         Repairs and Other Expenses       -         CSR Contribution       -         Travelling and conveyance expenses       -         Management Fees       -         Legal and professional charges       -         Transportation, freight, handling and other charges       -         Dividend Paid       -         Interest Paid       -         Project Management Consultancy Expenses       -         Dividend Paid       -         Interest Paid       -         Project Management Consultancy Expenses       -         Dividend Paid       -         Interest Paid       -         Project Management Consultancy Expenses       -         Brokerage and Commission Charges       -         Provision for doubtful loans and advances / Trade receivable       -         Remuneration       -       - | SP<br>Patricators<br>Fabricators     Sterling<br>Investment<br>Corporation     Shapoorji<br>Pallonji Rural<br>Subions<br>Private Limited       Sales / Services<br>Goods and Materials     -     -       Sources Rendered     -     -       Fixed Assets / Investments     -     -       Sales of Flats     -     -       Sapenses<br>Rent     -     -       Repairs and Other Expenses     -     -       CSR Contribution     -     -       Travelling and conveyance expenses     -     -       Management Fees     -     -       Legal and professional charges     -     -       Dividend Paid     -     -       Interest Paid     -     -       Project Management Consultancy Expenses     -     -       Brokerage and Commission Charges     -     -       Project Management Consultancy Expenses     -     -       Brokerage and Commission Charges     -     -       Provision for douthful loans and advances / Trade receivable     -     -       Remuneration     -     -     - | SP<br>Pabricators<br>Private<br>Limited         Starling<br>Investment<br>Corporation         Shapoorji<br>Palar Real<br>Solutions<br>Private Limited         Palar Real<br>Estate Private<br>Limited           Sales / Services<br>Goods and Materials         -         -         -           Services Rendered         -         -         -           Services Rendered         -         -         -           Fixed Assets / Investments         -         -         15,500.00           Sales of Flats         -         -         -           Expenses<br>Rent         -         -         -           Repairs and Other Expenses         -         -         -           CSR Contribution         -         -         -         -           Travelling and conveyance expenses         -         -         -         -           Management Fees         -         -         -         -         -           Legal and professional charges         -         -         -         -         -           Transportation, freight, handling and other charges         -         -         -         -         -           Recovery of Expenses         -         -         -         -         -         -           Dividend Paid         - | SP<br>Pabricators<br>Private<br>UmitedSterling<br>Pabricate<br>Private<br>UmitedSterling<br>Pabricate<br>Pabricate<br>Private<br>UmitedSterling<br>Pabricate<br>Private<br>UmitedSterling<br>Pabricate<br>Estate Private<br>Estate Private<br>Estate Private<br>Estate Private<br>UmitedSterling<br>Pabricate<br>Estate Private<br>Estate Private<br>UmitedSterling<br>Pabricate<br>Estate Private<br>Estate Private<br>UmitedSterling<br>Pabricate<br>UmitedSterling<br>Pabricate<br>Estate Private<br>Estate Private<br>UmitedSterling<br>Pabricate<br>UmitedSterling<br>Pabricate<br>Estate Private<br>UmitedSterling<br>Pabricate<br>Estate Private<br>UmitedSterling<br>Pabricate<br>Estate Private<br>UmitedSterling<br>Pabricate<br>Estate Private<br>UmitedSterling<br>Pabricate<br>UmitedSterling<br>Pabricate<br>UmitedSterling<br>Pabricate<br>UmitedSterling<br>Pabricate<br>Estate Private<br>UmitedSterling<br>Pabricate<br>UmitedSterling<br>Pabricate<br>UmitedSterling<br>Pabricate<br>UmitedSterling<br>Pabricate<br>UmitedSterling<br>Pabricate<br>UmitedSterling<br>Pabricate<br>UmitedSterling<br>Pabricate<br>UmitedSterling<br>Private<br>UmitedSterling<br>Private<br>UmitedSterling<br>Private<br>UmitedSterling<br>Private<br>UmitedSterling<br>Private<br>UmitedSterling<br>Private<br>UmitedSterling<br>Private<br>UmitedSterling<br>Private<br>UmitedSterling<br>Private<br>UmitedSterling<br>Private<br>UmitedSterling<br>Private<br>UmitedSterling<br>Private<br>UmitedSterling<br>Private<br>UmitedSterling<br>Private<br>UmitedSterling<br>Private<br>UmitedSterling<br>Private<br>Umited< | P         Stering<br>Private<br>Limited         Shapoorj<br>Private<br>Limited         Palar Real<br>Private<br>Limited         Palar Real<br>Private Limited         Palar Real<br>Private Limited <td>SP<br/>Factors         Sterling<br/>Private<br/>United         Shapoorij<br/>Private<br/>United         Shapoorij<br/>Private<br/>Distributions         Shapoorij<br/>Private<br/>United         Shapoorij<br/>Priva</td> <td>SP         SP infinit         SP infinit         SP infinit         Search Private Investment Second Sec</td> <td>PP         Steiner<br/>Plaker Rein         Steaner<br/>Plaker Rein         Steaner<br/>Plaker Rein         Plaker Rein         Number<br/>Plaker Rein</td> <td>Series         Starling         &lt;</td> <td>Specific process         Specific process&lt;</td> <td>9         bring<br/>histiscient<br/>priority<br/>builted         94pace into<br/>constant         94pace into<br/>builted         94pace into builted         94pace into builted</td> | SP<br>Factors         Sterling<br>Private<br>United         Shapoorij<br>Private<br>United         Shapoorij<br>Private<br>Distributions         Shapoorij<br>Private<br>United         Shapoorij<br>Priva | SP         SP infinit         SP infinit         SP infinit         Search Private Investment Second Sec | PP         Steiner<br>Plaker Rein         Steaner<br>Plaker Rein         Steaner<br>Plaker Rein         Plaker Rein         Number<br>Plaker Rein | Series         Starling         < | Specific process         Specific process< | 9         bring<br>histiscient<br>priority<br>builted         94pace into<br>constant         94pace into<br>builted         94pace into builted         94pace into builted |



#### CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED 31ST MARCH, 2019 CONTD ...

## For the Period 1st October, 2018 to 31st March, 2019

|    | (b) transactions/ balances with above mentioned related parties          |  |  |  |   |  |  |  |   |   |                       |                                    | ₹ in Lakhs                            |   |
|----|--|--|--|--|---|--|--|--|---|---|-----------------------|------------------------------------|---------------------------------------|---|
|    |  | 8<br>SP<br>Fabricators<br>Private<br>Limited | B<br>Sterling<br>Investment<br>Corporation | B<br>Shapoorji<br>Pallonji Rural<br>Solutions<br>Private Limited | B<br>Paikar Real<br>Estate Private<br>Limited | 8<br>SP Armada Oil<br>Exploration<br>Private Limited | B<br>United Motors<br>(India) Private<br>Limited | C<br>Neuvo<br>Consultancy<br>Service Limited | C<br>Euro P2P Direct<br>(Thailand) Co.<br>Limited | D<br>Aquaignis<br>Technologies<br>Private Limited | D<br>Edumetry<br>Inc. | D<br>Forbes<br>Aquatech<br>Limited | D<br>Forbes Bumi<br>Armada<br>Limited | D<br>Infinite Water<br>Solutions Private<br>Limited |
|    | Income   |  |  |  |   |  |  |  |   |   |                       |                                    |                                       |   |
| 43 | Rent and Other Service Charges   | -  |  |  |   |  | 100  |  |   |   | -                     |                                    | 540                                   | 16.33   |
| 44 | Dividend   |  |  |  | × .   | -  |  |  | -   |   |                       |                                    |                                       |   |
| 45 | Interest Received  | -  |  | ÷.   |   |  | (m.  |  | 2   |   |                       |                                    | 540                                   |   |
| 46 | Profit on sale / Diminution in the value of Investments / Sale of Assets |  |  |  |   | *  | 20   | ÷.   |   | -   | 1.1                   | 2                                  | i e                                   | -   |
| 47 | Profit on sale of Business   | 4  |  | ~  | 84,90   |  |  | -  |   |   | 2                     | 21                                 | ( G8                                  | -   |
| 48 | Guarantee Commission   |  |  | -  | ÷.  | 2  | 140  | -  | 2   | 2   | 2                     | 2                                  | 18:                                   | ar  |
| 49 | Miscellaneous Income   | ÷  | 1  |  | 2   |  | 020  | ۵.   | 1   | 12  | 4                     | 21                                 | a a                                   | -   |
|    | Other Receipts   |  |  |  |   |  |  |  |   |   |                       |                                    |                                       |   |
| 50 | Other Reimbursements Receipts  |  | +  |  | 5.28  |  |  |  | -   |   | -                     |                                    | 545                                   | -   |
| 51 | Other Reimbursements Payments  |  |  | 2  | 253.32  | 4  | •  | 416.96                                       |   |   | -                     | -                                  | 142                                   | *   |
|    | Finance  |  | -  |  |   |  |  |  |   |   |                       |                                    |                                       |   |
| 52 | Inter-corporate deposits given   |  | +  |  |   |  | 2.42   |  | 1±  |   | *                     | *                                  |                                       | -   |
| 53 | Inter-corporate deposits taken   | +  |  | ÷.   | *   | ×  | 200  | ×  |   | 4   |                       |                                    |                                       |   |
| 54 | Repayment of Deposits Taken  | •  |  | -  | <ul> <li></li> </ul>                          | -  | 161  |  |   |   | +                     | .*                                 | 191                                   |   |
| 55 | Deposit Given  |  |  | ×.   |   |  |  | *  |   | 34  | ×.                    |                                    | :+5                                   |   |
| 56 | Repayment of Deposits Given  |  | (*   |  |   |  |  |  |   |   | •                     |                                    | -                                     |   |
| 57 | Purchase of Subscriptions to Investments                                 | ×.   | 5.#-C                                      |  |   | *  |  |  | ×   | 81  |                       |                                    |                                       |   |
| 58 | Redemption of Investment   |  |  |  |   |  | (*);   |  | 2   |   |                       |                                    |                                       |   |
| 59 | Repayment of Capital on Reduction of Equity Share Capital                |  |  |  |   |  |  |  |   |   | *                     |                                    |                                       |   |
| 60 | Cancellation of Equity Share on account of Capital Reduction             |  |  |  |   |  |  |  | a   |   | •                     | 10                                 |                                       |   |
| 61 | Advances received from customers   |  |  |  |   | 2  | 78.32  |  |   | (3)   |                       |                                    |                                       | ÷.  |
| 62 | Given on behalf of a Subsidiary  | +  |  | ÷  |   |  |  |  | ÷.  |   |                       |                                    |                                       |   |
| 53 | Given on behalf of the Company by Holding Company                        |  | (  | 4  |   | 10   |  |  |   | 31  | 1                     | 5                                  |                                       | ć.  |
| 64 | Advance given during the year  |  |  |  | 19  |  |  | ÷  | 8   | +   |                       |                                    |                                       | i i i   |
| 65 | Advances refunded to customer  | -  | 1  | ŝ  |   |  |  |  |   |   | *                     | •                                  | 161                                   | 2   |

For details of investments in associates and joint ventures refer Note 1A and 1B

25 & FOR MUNAB, D

#### CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED 31ST MARCH, 2019 CONTD...

For the Period 1st October, 2018 to 31st March, 2019 (b) transactions/ balances with above mentioned related parties ₹ in Lakhs E F £ HPCL Shapoorji Shapoorji Pallonji Managing Managing Director **Energy Private** Bumi Armada Director, Mr. Mr. Marzin R. Shroff Limited Offshore Limited Mahesh Tahilyani (wef 27.06.2017) Balances 1 Trade Payables .+: . 2 Advances received from customer ..... ..... -.... 3 Interest accrued --4 Trade Receivables \*\*\* \*\*\* . . 5 Contratually reimbursable expense . . 6 Preference Shares classified as compound financial instrument . (4) ÷ 7 Long Term Loans and Advances . 1.00 . . 8 Provision for Doubtful Loans and Advances . ÷ 9 Provision for Doubtful Trade Receivables . . 10 Unbilled Revenue + 11 Deposits Payable ... -12 Other Payables 13 Deposits Receivable . . 14 Inter-corporate deposits receivable --15 Investment in Debentures 1.4 16 Guarantees Given 3,107.71 17 Guarantees Taken . ...... 18 Advance for Supply of Goods and Services . Transactions Purchases / Services 19 Purchase of Goods and Materials 20 **Receiving of Services** 1 ..... 21 Fixed Assets ..... . 22 Real estate development expenses 2



16/18

CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED 31ST MARCH, 2019 CONTD...

#### For the Period 1st October, 2018 to 31st March, 2019

| _  | (b) transactions/ balances with above mentioned related parties | -  | 1  |  | tin Lakhs   |
|----|---|--|--|--|---|
|    |   | E<br>HPCL Shapoorji<br>Energy Private<br>Limited | E<br>Shapoorji Pallonji<br>Bumi Armada<br>Offshore Limited | F<br>Managing<br>Director, Mr.<br>Mahesh Tahilyani | F<br>Managing Director<br>Mr. Marzin R. Shrof<br>(wef 27.06.2017) |
|    |   |  |  |  |   |
| 23 | Sales / Services<br>Goods and Materials                         | 5  | ), j   |  |   |
| 24 | Services Rendered   |  | •••  |  | 19  |
| 25 | Fixed Assets / Investments                                      | τ.   | 3  | 1  | 2   |
| 26 | Sales of Flats  | 5  |  | .*.  |   |
|    | Expenses  | 1  |  |  |   |
| 27 | Rent  | 1.   |  | 15   |   |
| 8  | Repairs and Other Expenses                                      |  |  |  |   |
| 29 | CSR Contribution  |  |  |  |   |
| 30 | Travelling and conveyance expenses                              | ×  |  |  |   |
| 31 | Management Fees   |  |  |  |   |
| 32 | Legal and professional charges                                  | 1  |  |  |   |
| 33 | Transportation, freight, handling and other charges             | 2  | a  |  |   |
| 34 | Recovery of Expenses  |  |  |  |   |
| 35 | Dividend Paid   | -  |  | 2  |   |
| 36 | Interest Paid   | ÷  |  |  |   |
| 37 | Project Management Consultancy Expenses                         |  |  | 2  |   |
| 38 | Brokerage and Commission Charges                                |  | -  |  |   |
| 39 | Provision for doubtful loans and advances / Trade receivable    | •  |  |  |   |
| 40 | Remuneration  |  | -  | 69.55  | 199.5   |
| 41 | Miscellaneous expenses  |  |  |  |   |
| 42 | Selling and Distribution Expenses                               |  |  | 14<br>14   |   |



\*\*\*Amounts are below the threshold adopted by the Group (i.e. Less than 10% of the respective category of transactions).

81/41

## For the Period 1st October, 2018 to 31st March, 2019

|    | (b) transactions/ balances with above mentioned related parties          | E              | E                  | F  | F                   |  |  |
|----|--|----------------|--------------------|--|---------------------|--|--|
|    |  | HPCL Shapoorji | Shapoorji Pallonji | Managing   | Managing Director   |  |  |
|    |  |                | Bumi Armada        | A CARLES AND A CONTRACT OF |                     |  |  |
|    |  | Energy Private |                    | Director, Mr.  | Mr. Marzin R. Shrof |  |  |
|    |  | Limited        | Offshore Limited   | Mahesh Tahilyani   | (wef 27.06.2017)    |  |  |
| -  | Income   |                |                    |  |                     |  |  |
| 43 | Rent and Other Service Charges   | 50.34          | ***                |  |                     |  |  |
|    |  | 50.34          | 0.0                | 1.25   | 10                  |  |  |
| 44 | Dividend   | 2              | 1                  | 1.50   | 27                  |  |  |
| 45 | Interest Received  | 2              | 87                 |  | a                   |  |  |
| 46 | Profit on sale / Diminution in the value of Investments / Sale of Assets |                |                    |  | 3                   |  |  |
| 47 | Profit on sale of Business   | ×              | a                  | 1  |                     |  |  |
| 48 | Guarantee Commission   |                | 81                 |  | 1                   |  |  |
| 49 | Miscellaneous Income   | R.             |                    | 1.00   | <i>a</i> .          |  |  |
|    | Other Receipts   |                |                    |  |                     |  |  |
| 50 | Other Reimbursements Receipts  | 2              |                    | 1.51   | <i>त</i>            |  |  |
| 51 | Other Reimbursements Payments  | 2              | a a                |  |                     |  |  |
| _  | Finance  |                |                    |  |                     |  |  |
| 52 | Inter-corporate deposits given   |                | (i                 |  |                     |  |  |
| 53 | Inter-corporate deposits taken   | Ĥ.             | ×.                 | 9  | (P)                 |  |  |
| 54 | Repayment of Deposits Taken  | ¥.,            | 8                  |  | 2                   |  |  |
| 55 | Deposit Given  | Ĥ              | 2                  | <u>а</u>   | 24                  |  |  |
| 56 | Repayment of Deposits Given  | 2              |                    | 2  |                     |  |  |
| 57 | Purchase of Subscriptions to Investments                                 | 5              | 14                 | -  | a.                  |  |  |
| 58 | Redemption of Investment   |                | 9 I                | 4  | 1                   |  |  |
| 59 | Repayment of Capital on Reduction of Equity Share Capital                | 5              | 12                 | ¥.   | 34 c                |  |  |
| 60 | Cancellation of Equity Share on account of Capital Reduction             | ÷.             |                    | ÷  | 90                  |  |  |
| 51 | Advances received from customers   | -              |                    |  |                     |  |  |
| 52 | Given on behalf of a Subsidiary  | -              |                    |  | (4)                 |  |  |
| 53 | Given on behalf of the Company by Holding Company                        |                |                    | +  | (*)                 |  |  |
| 64 | Advance given during the year  |                | 5 <del>8</del> )   |  | (*)<br>(*)          |  |  |
| 65 | Advances refunded to customer  | -              |                    | -0   |                     |  |  |

For details of investments in associates and joint ventures refer Note 1A and 1B

21/81

