

June 29, 2019

General Manager,  
Department of Corporate Services  
Bombay Stock Exchange Limited,  
Floor 25, P.J. Towers, Dalal Street,  
Mumbai-400 001

Dear Sir,

**Sub: Disclosure of Related Party Transactions pursuant Regulation 23(9) of the SEBI  
(Listing Obligation and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2019.

This is for your information and records.

Yours faithfully,  
For Forbes & Company Limited

  
Pankaj Khattar  
Head Legal & Company Secretary

Encl: as above

# FORBES & COMPANY LIMITED

## CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED 31ST MARCH, 2019

### Name of the Related Parties and Description of Relationship:

#### (A) Holding Company

- 1 Shapoorji Pallonji & Company Private Limited

#### (B) Fellow Subsidiaries :(where there are transactions)

- 1 Afcons Infrastructure Limited
- 2 Armada Madura EPC Limited
- 3 Transtonnelstroy Afcons Joint Venture
- 4 Eureka Forbes Institute of Environment (Trust)
- 5 Forvol International Services Limited
- 6 Jaykali Developer Private Limited
- 7 Forbes Edumetry Limited
- 8 Gokak Textiles Limited
- 9 Gossip Properties Private Limited
- 10 G.S. Enterprise
- 11 Joyville Shapoorji Housing Private Limited
- 12 Lucrative Properties Private Limited
- 13 Relationship Properties Private Limited
- 14 Samalpatti Power Company Private Limited
- 15 SD Corporation Private Limited
- 16 Shapoorji Pallonji Infrastructure Capital Company Private Limited
- 17 Shapoorji Pallonji Engineering and Construction Private Limited
- 18 Shapoorji Infrastructure Private Limited
- 19 Shapoorji Pallonji Finance Private Limited
- 20 Shapoorji Pallonji Oil & Gas Private Limited
- 21 Sterling Motors
- 22 Sterling and Wilson Private Limited
- 23 SP Fabricators Private Limited
- 24 SP Armada Oil Exploration Private Limited
- 25 Paikar Real Estates Private Limited
- 26 Shapoorji Pallonji Rural Solutions Private Limited
- 27 United Motors (India) Private Limited

#### (C) Associate Companies:(where there are transactions)

- 1 Neuvo Consultancy Services Private Limited
- 2 Euro P2P Direct (Thailand) Co. Limited

#### (D) Joint Ventures :(where there are transactions)

- 1 Aquaignis Technologies Private Limited (Joint Venture of Eureka Forbes Limited)\*
- 2 Forbes Aquatech Limited (Joint venture of Eureka Forbes Limited)
- 3 Infinite Water Solutions Private Limited (Joint venture of Eureka Forbes Limited)

\*Aquaignis Technologies Private Limited (erstwhile joint venture) has become a subsidiary during the year w.e.f 13th June, 2018.

#### (E) Joint Ventures of Holding Company / Fellow Subsidiaries :(where there are transactions)

- 1 Shapoorji Pallonji Bumi Armada Offshore Limited  
(formerly known as Forbes Bumi Armada Offshore Limited)
- 2 HPCL Shapoorji Energy Private Limited

#### (F) Key Management Personnel :

- 1 Managing Director of Forbes & Company Limited, Mr. Mahesh Tahilyani
- 2 Executive Vice Chairman of Eureka Forbes Limited, Mr. S.L. Goklaney (Upto 30th Sep., 2017)
- 3 Managing Director and CEO of Eureka Forbes Limited, Mr Marzin R. Shroff (w.e.f. 27th Jun., 2017)

#### Non Executive Directors

Shapoor P. Mistry	Chairman
Pallon Shapoor Mistry	Non - Executive Director of Eureka Forbes Limited
Jai L. Mavani	Non-Executive Director
Kaiwan D. Kalyaniwalla	Independent Director
D. Sivanandhan	Independent Director
Aslesha Gowariker	Independent Director (w.e.f. 30.06.2016 upto 12.06.2018)
Rani Jadhav	Independent Director (w.e.f. 01.09.2018)

#### (G) Post employment benefit plan

- Forbes & Company Limited Employees Provident Fund
- Eureka Forbes Limited Employees Gratuity Fund
- Eureka Forbes Limited Employees Provident Fund
- Eureka Forbes Limited Managing Staff Superannuation Scheme



**FORBES & COMPANY LIMITED**  
**CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR**  
**ENDED 31ST MARCH, 2019 CONTD...**

For the Period 1st October, 2018 to 31st March, 2019

(b) transactions/ balances with above mentioned related parties

₹ In Lakhs

	Parties in A above	Parties in B above	Parties in C above	Parties in D above	Parties in E above	Parties in F above	Total
<b>Balances</b>							
1 Trade Payables	998.70	34.38	434.24	5,769.94	-	-	7,237.26
2 Advances received from customer	-	2,024.69	-	-	-	-	2,024.69
3 Interest accrued	246.16	68.35	-	-	-	-	314.51
4 Trade Receivables	774.28	282.49	4,987.04	2.85	36.74	-	6,083.40
5 Contractually reimbursable expense	-	79.08	-	-	-	-	79.08
6 Preference Shares classified as compound financial instrument	1,000.00	-	-	-	-	-	1,000.00
7 Long Term Loans and Advances	-	39.54	-	-	-	-	39.54
8 Provision for Doubtful Loans and Advances	-	39.54	1,613.93	-	-	-	1,653.47
9 Provision for Doubtful Trade Receivables	-	10.18	2,640.06	-	-	-	2,650.24
10 Unbilled Revenue	-	-	-	-	-	-	-
11 Deposits Payable	2,125.00	249.25	-	-	23.79	-	2,398.04
12 Other Payables	123.83	-	-	7.48	-	-	131.31
13 Deposits Receivable	-	-	-	-	-	-	-
14 Inter-corporate deposits receivable	-	-	-	-	-	-	-
15 Investment in Debentures	-	-	-	-	-	-	-
16 Guarantees Given	-	-	-	-	3,107.71	-	3,107.71
17 Guarantees Taken	3,472.30	-	-	-	-	-	3,472.30
18 Advance for Supply of Goods and Services	76.58	60.04	2,587.68	-	-	-	2,724.29
<b>Transactions</b>							
<b>Purchases / Services</b>							
19 Purchase of Goods and Materials	-	-	-	3,214.53	-	-	3,214.53
20 Receiving of Services	4.05	0.61	-	-	-	-	4.66
21 Fixed Assets	-	-	-	-	-	-	-
22 Real estate development expenses	3,022.00	-	119.23	-	-	-	3,141.23
<b>Sales / Services</b>							
23 Goods and Materials	128.80	96.65	617.21	58.59	-	-	901.25
24 Services Rendered	918.16	493.66	-	5.78	64.54	-	1,482.14
25 Fixed Assets / Investments	-	15,500.00	-	-	-	-	15,500.00
26 Sales of Flats	-	-	-	-	-	-	-



**FORBES & COMPANY LIMITED**  
**CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR**  
**ENDED 31ST MARCH, 2019 CONTD...**

For the Period 1st October, 2018 to 31st March, 2019

(b) transactions/ balances with above mentioned related parties

₹ In Lakhs

		Parties in A above	Parties in B above	Parties in C above	Parties in D above	Parties in E above	Parties in F above	Total
	<b>Expenses</b>							
27	Rent	0.67	-	-	-	-	-	0.67
28	Repairs and Other Expenses	139.93	4.97	-	39.44	-	-	184.34
29	CSR Contribution	-	113.00	-	-	-	-	113.00
30	Travelling and conveyance expenses	-	109.35	-	-	-	-	109.35
31	Management Fees	28.77	-	-	-	-	-	28.77
32	Legal and professional charges	58.68	-	-	-	-	-	58.68
33	Transportation, freight, handling and other charges	-	-	-	-	-	-	-
34	Recovery of Expenses	-	-	-	-	-	-	-
35	Dividend Paid	-	-	-	-	-	-	-
36	Interest Paid	95.57	12.50	-	-	-	-	108.47
37	Project Management Consultancy Expenses	-	-	169.85	-	-	-	169.85
38	Brokerage and Commission Charges	-	-	72.79	-	-	-	72.79
39	Provision for doubtful loans and advances / Trade receivable	-	-	-	-	-	-	-
40	Remuneration	-	-	-	-	-	269.13	269.13
41	Miscellaneous expenses	0.13	0.96	-	-	-	-	1.09
42	Selling and Distribution Expenses	-	-	12.54	-	-	-	12.54
	<b>Income</b>							
43	Rent and Other Service Charges	6.19	74.38	-	22.17	52.84	-	155.58
44	Dividend	-	-	-	-	-	-	-
45	Interest Received	-	-	-	-	-	-	-
46	Profit on sale / Diminution in the value of Investments / Sale of Assets	-	-	-	-	-	-	-
47	Profit on sale of Business	-	84.90	-	-	-	-	84.90
48	Guarantee Commission	-	12.67	-	-	-	-	12.67
49	Miscellaneous Income	3.05	1.69	-	-	-	-	4.74
	<b>Other Receipts</b>							
50	Other Reimbursements Receipts	-	10.98	-	-	-	-	10.98
51	Other Reimbursements Payments	-	253.32	416.96	-	-	-	670.28



**FORBES & COMPANY LIMITED**  
**CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR**  
**ENDED 31ST MARCH, 2019 CONTD...**

For the Period 1st October, 2018 to 31st March, 2019

(b) transactions/ balances with above mentioned related parties

₹ In Lakhs

		Parties in A above	Parties in B above	Parties in C above	Parties in D above	Parties in E above	Parties in F above	Total
	<b>Finance</b>							
52	Inter-corporate deposits given	-	-	-	-	-	-	-
53	Inter-corporate deposits taken	2,180.00	-	-	-	-	-	2,180.00
54	Repayment of Deposits Taken	55.00	-	-	-	-	-	55.00
55	Deposit Given	-	-	-	-	-	-	-
56	Repayment of Deposits Given	-	-	-	-	-	-	-
57	Purchase of Subscriptions to Investments	-	-	-	-	-	-	-
58	Redemption of Investment	-	-	-	-	-	-	-
59	Repayment of Capital on Reduction of Equity Share Capital	-	-	-	-	-	-	-
60	Cancellation of Equity Share on account of Capital Reduction	-	-	-	-	-	-	-
61	Advances received from customers	-	78.32	-	-	-	-	78.32
62	Given on behalf of a Subsidiary	-	-	-	-	-	-	-
63	Given on behalf of the Company by Holding Company	-	-	-	-	-	-	-
64	Advance given during the year	-	-	-	-	-	-	-
65	Advances refunded to customer	-	87.80	-	-	-	-	87.80

For details of investments in associates and joint ventures refer Note 1A and 1B

Terms and conditions:-

- All outstanding balances are unsecured and are repayable as per terms of credit and settlement occurs in cash.
- All related party transactions entered during the year were in ordinary course of business and on arms length basis.
- The Group has not recorded any impairment of receivables related to amounts owed by related parties except as stated above.



**FORBES & COMPANY LIMITED**CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED 31ST MARCH, 2019  
CONTD...

For the Period 1st October, 2018 to 31st March, 2019

**Parties in F :****Key Managerial Personnel Remuneration**

	₹ In Lakhs
	Half Year ended 31st Mar., 2019
<b>Particulars</b>	
Short-term employee benefits	260.22
Post-employment benefits	2.30
Long-term employee benefits	6.61
	<u>269.13</u>

**Directors Sitting Fees:**

	₹ In Lakhs
	Half Year ended 31st Mar., 2019
<b>Name</b>	
Kaiwan D. Kalyaniwalla	3.50
D. Sivanandhan	3.50
Shapoor P. Mistry	1.00
Jai L. Mavani	1.50
Rani Jadhav	1.50
<b>Total</b>	<u>11.00</u>

**Parties in G:****Contribution to Post Employment Benefit Plan:**

	₹ In Lakhs
	Half Year ended 31st Mar., 2019
<b>Particulars</b>	
Forbes & Company Limited Employees Provident Fund	44.36
Eureka Forbes Limited Employees Gratuity Fund	75.90
Eureka Forbes Limited Employees Provident Fund	105.67
Eureka Forbes Limited Managing Staff Superannuation Scheme	56.39
	<u>282.32</u>



# FORBES & COMPANY LIMITED

CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED 31ST MARCH, 2019 CONTD...

1. Non Current Investments

1A. Investments in associates

Particulars	₹ in Lakhs	
	As at 31st Mar., 2019	
	Qty	Amount
<b>Unquoted Investments (all fully paid)</b>		
1. Equity Shares of THB 100 each in Euro P2P Direct (Thailand) Co. Limited	19,596	26.68
Provision for impairment		(26.68)
		-
2. Equity shares of ₹ 10 each in Neuvo Consultancy Services Limited	58,849	5.88
Provision for impairment		(5.88)
		-
<b>TOTAL INVESTMENTS</b>		<b>-</b>

1B. Investments in joint ventures

Particulars	As at 31st Mar., 2019	
	Qty	Amount
	<b>Unquoted Investments (all fully paid)</b>	
<b>Equity instrument (at cost less impairment)</b>		
1. Equity shares of ₹ 10 each in Forbes Bumi Armada Limited	28,05,000	280.56
Post acquisition share in profits		371.12
		651.68
2. Equity shares of ₹ 10 each fully paid up in Forbes Aquatech Limited	5,00,000	50.00
Post acquisition share in profits		772.03
		822.03
3. Equity shares of ₹ 10 each fully paid up in Forbes Concept Hospitality Services Private Limited	26,25,000	262.50
Post acquisition share in (Losses)		(256.17)
		6.33
4. Equity shares of ₹ 10 each fully paid up in Infinite Water Solutions Private Limited	35,00,000	350.00
Post acquisition share in profits		1,874.50
		2,224.50
5. Equity shares of ₹ 10 each fully paid up in Aquaignis Technologies Private Limited	-	292.79
Post acquisition share in (Losses)		-
Adjustment on conversion from Joint venture to Subsidiary		(292.79)
		-
6. Equity shares of Rand 1 each in AMC Cookware PTY Limited.	5,000	- *
Post acquisition share in profits		4,145.66
		4,145.66
<b>TOTAL INVESTMENTS</b>		<b>7,850.20</b>

\* Amount is below rounding off norm adopted by the Group.



**FORBES & COMPANY LIMITED**

 CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR  
 ENDED 31ST MARCH, 2019 CONTD...

 For the Period 1st October, 2018 to 31st March, 2019  
 (b) transactions/ balances with above mentioned related parties

₹ in Lakhs

	A	B	B	B	B	B	B	B	B	B
	Shapoorji Pallonji & Company Private Limited	Afcons Infrastructure Limited	Transtonnestroy Afcons Joint Venture	Eureka Forbes Institute of Environment (Trust)	Forbes Edumetry Limited	Forvol International Services Limited	Gokak Textiles Limited	HPCL Shapoorji Energy Limited	Joyville Shapoorji Housing	Lucrative Properties Private Limited
<b>Balances</b>										
1	Trade Payables	998.70	-	-	-	-	***	-	-	-
2	Advances received from customer	-	-	-	-	-	-	-	-	-
3	Interest accrued	246.16	-	-	-	-	-	-	-	68.35
4	Trade Receivables	774.28	***	-	***	-	***	***	-	***
5	Contractually reimbursable expense	-	-	-	-	-	***	***	-	-
6	Preference Shares classified as compound financial instrument	1,000.00	-	-	-	-	-	-	-	-
7	Long Term Loans and Advances	-	-	-	-	39.54	-	-	-	-
8	Provision for Doubtful Loans and Advances	-	-	-	-	***	-	-	-	-
9	Provision for Doubtful Trade Receivables	-	-	-	-	-	-	-	-	-
10	Unbilled Revenue	-	-	-	-	-	-	-	-	-
11	Deposits Payable	2,125.00	-	-	-	-	-	-	-	***
12	Other Payables	123.83	-	-	-	-	-	-	-	-
13	Deposits Receivable	-	-	-	-	-	-	-	-	-
14	Inter-corporate deposits receivable	-	-	-	-	-	-	-	-	-
15	Investment in Debentures	-	-	-	-	-	-	-	-	-
16	Guarantees Given	-	-	-	-	-	-	-	-	-
17	Guarantees Taken	3,472.30	-	-	-	-	-	-	-	-
18	Advance for Supply of Goods and Services	***	-	-	-	-	***	-	-	-
<b>Transactions</b>										
<b>Purchases / Services</b>										
19	Purchase of Goods and Materials	-	-	-	-	-	-	-	-	-
20	Receiving of Services	4.05	-	-	-	-	0.61	-	-	-
21	Fixed Assets	-	-	-	-	-	-	-	-	-
22	Real estate development expenses	3,022.00	-	-	-	-	-	-	-	-



\*\*\*Amounts are below the threshold adopted by the Group (i.e. Less than 10% of the respective category of transactions).

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**FORBES & COMPANY LIMITED**

CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR  
ENDED 31ST MARCH, 2019 CONTD...

For the Period 1st October, 2018 to 31st March, 2019  
(b) transactions/ balances with above mentioned related parties

₹ in Lakhs

	A	B	B	B	B	B	B	B	B	B
	Shapoorji Pallonji & Company Private Limited	Afcons Infrastructure Limited	Transtone/estroy Afcons Joint Venture	Eureka Forbes Institute of Environment (Trust)	Forbes Edumetry Limited	Forvol International Services Limited	Gokak Textiles Limited	HPCL Shapoorji Energy Limited	Joyville Shapoorji Housing	Lucrative Properties Private Limited
<b>Sales / Services</b>										
23 Goods and Materials	128.80	***	***	***	-	-	-	-	***	-
24 Services Rendered	918.16	264.06	***	***	-	***	-	***	***	-
25 Fixed Assets / Investments	-	-	-	-	-	-	-	-	-	-
26 Sales of Flats	-	-	-	-	-	-	-	-	-	-
<b>Expenses</b>										
27 Rent	0.67	-	-	-	-	-	-	-	-	-
28 Repairs and Other Expenses	139.93	-	-	-	-	-	-	-	-	-
29 CSR Contribution	-	-	-	113.00	-	-	-	-	-	-
30 Travelling and conveyance expenses	-	-	-	-	-	109.35	-	-	-	-
31 Management Fees	28.77	-	-	-	-	-	-	-	-	-
32 Legal and professional charges	58.68	-	-	-	-	-	-	-	-	-
33 Transportation, freight, handling and other charges	-	-	-	-	-	-	-	-	-	-
34 Recovery of Expenses	-	-	-	-	-	-	-	-	-	-
35 Dividend Paid	-	-	-	-	-	-	-	-	-	-
36 Interest Paid	95.97	-	-	-	-	-	-	-	-	12.50
37 Project Management Consultancy Expenses	-	-	-	-	-	-	-	-	-	-
38 Brokerage and Commission Charges	-	-	-	-	-	-	-	-	-	-
39 Provision for doubtful loans and advances / Trade receivable	-	-	-	-	-	-	-	-	-	-
40 Remuneration	-	-	-	-	-	-	-	-	-	-
41 Miscellaneous expenses	0.13	-	-	-	-	-	-	-	-	-
42 Selling and Distribution Expenses	-	-	-	-	-	-	-	-	-	-



\*\*\*Amounts are below the threshold adopted by the Group (i.e. Less than 10% of the respective category of transactions).

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**FORBES & COMPANY LIMITED**  
**CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR**  
**ENDED 31ST MARCH, 2019 CONTD...**

For the Period 1st October, 2018 to 31st March, 2019

(b) transactions/ balances with above mentioned related parties

₹ in Lakhs

	A	B	B	B	B	B	B	B	B	B	B
	Shapoorji Pallonji & Company Private Limited	Afcons Infrastructure Limited	Transtonnestroy Afcons Joint Venture	Eureka Forbes Institute of Environment (Trust)	Forbes Edumetry Limited	Forvol International Services Limited	Gokak Textiles Limited	HPCL Shapoorji Energy Limited	Joyville Shapoorji Housing	Lucrative Properties Private Limited	
<b>Income</b>											
43 Rent and Other Service Charges	***	***	-	-	-	***	***	-	-	-	-
44 Dividend	-	-	-	-	-	-	-	-	-	-	-
45 Interest Received	-	-	-	-	-	-	-	-	-	-	-
46 Profit on sale / Diminution in the value of Investments / Sale of Assets	-	-	-	-	-	-	-	-	-	-	-
47 Profit on sale of Business	-	-	-	-	-	-	-	-	-	-	-
48 Guarantee Commission	-	-	-	-	-	-	-	-	-	-	-
49 Miscellaneous Income	3.05	-	-	-	-	-	-	-	-	-	1.69
<b>Other Receipts</b>											
50 Other Reimbursements Receipts	-	3.65	-	-	-	2.05	-	-	-	-	-
51 Other Reimbursements Payments	-	-	-	-	-	-	-	-	-	-	-
<b>Finance</b>											
52 Inter-corporate deposits given	-	-	-	-	-	-	-	-	-	-	-
53 Inter-corporate deposits taken	2,180.00	-	-	-	-	-	-	-	-	-	-
54 Repayment of Deposits Taken	55.00	-	-	-	-	-	-	-	-	-	-
55 Deposit Given	-	-	-	-	-	-	-	-	-	-	-
56 Repayment of Deposits Given	-	-	-	-	-	-	-	-	-	-	-
57 Purchase of Subscriptions to Investments	-	-	-	-	-	-	-	-	-	-	-
58 Redemption of Investment	-	-	-	-	-	-	-	-	-	-	-
59 Repayment of Capital on Reduction of Equity Share Capital	-	-	-	-	-	-	-	-	-	-	-
60 Cancellation of Equity Share on account of Capital Reduction	-	-	-	-	-	-	-	-	-	-	-
61 Advances received from customers	-	-	-	-	-	-	-	-	-	-	-
62 Given on behalf of a Subsidiary	-	-	-	-	-	-	-	-	-	-	-
63 Given on behalf of the Company by Holding Company	-	-	-	-	-	-	-	-	-	-	-
64 Advance given during the year	-	-	-	-	-	-	-	-	-	-	-
65 Advances refunded to customer	-	-	-	-	-	-	-	-	-	-	87.80

For details of investments in associates and joint ventures refer Note 1A and 1B

\*\*\*Amounts are below the threshold adopted by the Group (i.e. Less than 10% of the respective category of transactions).



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**FORBES & COMPANY LIMITED**

CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR  
ENDED 31ST MARCH, 2019 CONTD...

For the Period 1st October, 2018 to 31st March, 2019  
(b) transactions/ balances with above mentioned related parties

		₹ in Lakhs										
		B	B	B	B	B	B	B	B	B	B	
		Next Gen Publishing Limited	Relationship Properties Private Limited	Samaipatti Power Company Private Limited	SD Corporation Private Limited	Shapoorji Pallonji Infrastructure Capital Company Private Limited	Shapoorji Pallonji Engg & Construction Private Limited	Shapoorji Pallonji Infrastructure Private Limited	Shapoorji Pallonji Finance Private Limited	Shapoorji Pallonji Oil & Gas Private Limited	Sterling Motors	Sterling and Wilson Private Limited
<b>Balances</b>												
1	Trade Payables	-	-	-	***	-	-	-	-	-	-	-
2	Advances received from customer	-	-	-	-	-	-	-	-	-	-	-
3	Interest accrued	-	-	-	-	-	-	-	-	-	-	-
4	Trade Receivables	-	***	***	***	***	-	-	***	***	-	***
5	Contractually reimbursable expense	-	-	-	-	-	-	-	-	71.34	-	-
6	Preference Shares classified as compound financial instrument	-	-	-	-	-	-	-	-	-	-	-
7	Long Term Loans and Advances	-	-	-	-	-	-	-	-	-	-	-
8	Provision for Doubtful Loans and Advances	-	-	-	-	-	-	-	-	-	-	-
9	Provision for Doubtful Trade Receivables	-	-	-	-	-	-	-	-	-	-	***
10	Unbilled Revenue	-	-	-	-	-	-	-	-	-	-	-
11	Deposits Payable	-	-	-	-	-	***	-	-	***	-	-
12	Other Payables	-	-	-	-	-	-	-	-	-	-	-
13	Deposits Receivable	-	-	-	-	-	-	-	-	-	-	-
14	Inter-corporate deposits receivable	-	-	-	-	-	-	-	-	-	-	-
15	Investment in Debentures	-	-	-	-	-	-	-	-	-	-	-
16	Guarantees Given	-	-	-	-	-	-	-	-	-	-	-
17	Guarantees Taken	-	-	-	-	-	-	-	-	-	-	-
18	Advance for Supply of Goods and Services	-	-	-	-	-	-	-	-	***	-	-
<b>Transactions</b>												
<b>Purchases / Services</b>												
19	Purchase of Goods and Materials	-	-	-	-	-	-	-	-	-	-	-
20	Receiving of Services	-	-	-	-	-	-	-	-	-	-	-
21	Fixed Assets	-	-	-	-	-	-	-	-	-	-	-
22	Real estate development expenses	-	-	-	-	-	-	-	-	-	-	-



\*\*\*Amounts are below the threshold adopted by the Group (i.e. Less than 10% of the respective category of transactions).

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**FORBES & COMPANY LIMITED**  
**CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR**  
**ENDED 31ST MARCH, 2019 CONTD...**

For the Period 1st October, 2018 to 31st March, 2019  
 (b) transactions/ balances with above mentioned related parties

₹ in Lakhs

	B	B	B	B	B	B	B	B	B	B	B	B
	Next Gen Publishing Limited	Relationship Properties Private Limited	Samalpatti Power Company Private Limited	SD Corporation Private Limited	Shapoorji Pallonji Infrastructure Capital Company Private Limited	Shapoorji Pallonji Engg & Construction Private Limited	Shapoorji Pallonji Infrastructure Private Limited	Shapoorji Pallonji Finance Private Limited	Shapoorji Pallonji Oil & Gas Private Limited	Sterling Motors	Sterling and Wilson Private Limited	
<b>Sales / Services</b>												
23 Goods and Materials	-	***	-	***	***	***	-	-	***	-	***	
24 Services Rendered	-	***	-	***	***	-	-	***	***	-	-	
25 Fixed Assets / Investments	-	-	-	-	-	-	-	-	-	-	-	
26 Sales of Flats	-	-	-	-	-	-	-	-	-	-	-	
<b>Expenses</b>												
27 Rent	-	-	-	-	-	-	-	-	-	-	-	-
28 Repairs and Other Expenses	-	-	-	***	-	-	-	-	-	-	-	-
29 CSR Contribution	-	-	-	-	-	-	-	-	-	-	-	-
30 Travelling and conveyance expenses	-	-	-	-	-	-	-	-	-	-	-	-
31 Management Fees	-	-	-	-	-	-	-	-	-	-	-	-
32 Legal and professional charges	-	-	-	-	-	-	-	-	-	-	-	-
33 Transportation, freight, handling and other charges	-	-	-	-	-	-	-	-	-	-	-	-
34 Recovery of Expenses	-	-	-	-	-	-	-	-	-	-	-	-
35 Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-
36 Interest Paid	-	-	-	-	-	-	-	-	-	-	-	-
37 Project Management Consultancy Expenses	-	-	-	-	-	-	-	-	-	-	-	-
38 Brokerage and Commission Charges	-	-	-	-	-	-	-	-	-	-	-	-
39 Provision for doubtful loans and advances / Trade receivable	-	-	-	-	-	-	-	-	-	-	-	-
40 Remuneration	-	-	-	-	-	-	-	-	-	-	-	-
41 Miscellaneous expenses	-	-	-	-	-	-	-	-	-	-	-	0.96
42 Selling and Distribution Expenses	-	-	-	-	-	-	-	-	-	-	-	-



\*\*\*Amounts are below the threshold adopted by the Group (i.e. Less than 10% of the respective category of transactions).

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**FORBES & COMPANY LIMITED**  
**CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR**  
**ENDED 31ST MARCH, 2019 CONTD...**

For the Period 1st October, 2018 to 31st March, 2019  
 (b) transactions/ balances with above mentioned related parties

₹ in Lakhs

	B	B	B	B	B	B	B	B	B	B	B
	Next Gen Publishing Limited	Relationship Properties Private Limited	Samalpatti Power Company Private Limited	SD Corporation Private Limited	Shapoorji Pallonji Infrastructure Capital Company Private Limited	Shapoorji Pallonji Engg & Construction Private Limited	Shapoorji Pallonji Infrastructure Private Limited	Shapoorji Pallonji Finance Private Limited	Shapoorji Pallonji Oil & Gas Private Limited	Sterling Motors	Sterling and Wilson Private Limited
<b>Income</b>											
43 Rent and Other Service Charges	-	-	-	-	***	-	-	-	56.75	-	-
44 Dividend	-	-	-	-	-	-	-	-	-	-	-
45 Interest Received	-	-	-	-	-	-	-	-	-	-	-
46 Profit on sale / Diminution in the value of Investments / Sale of Assets	-	-	-	-	-	-	-	-	-	-	-
47 Profit on sale of Business	-	-	-	-	-	-	-	-	-	-	-
48 Guarantee Commission	-	-	-	-	-	-	-	-	12.67	-	-
49 Miscellaneous Income	-	-	-	-	-	-	-	-	-	-	-
<b>Other Receipts</b>											
50 Other Reimbursements Receipts	-	-	-	-	-	-	-	-	-	-	-
51 Other Reimbursements Payments	-	-	-	-	-	-	-	-	-	-	-
<b>Finance</b>											
52 Inter-corporate deposits given	-	-	-	-	-	-	-	-	-	-	-
53 Inter-corporate deposits taken	-	-	-	-	-	-	-	-	-	-	-
54 Repayment of Deposits Taken	-	-	-	-	-	-	-	-	-	-	-
55 Deposit Given	-	-	-	-	-	-	-	-	-	-	-
56 Repayment of Deposits Given	-	-	-	-	-	-	-	-	-	-	-
57 Purchase of Subscriptions to Investments	-	-	-	-	-	-	-	-	-	-	-
58 Redemption of Investment	-	-	-	-	-	-	-	-	-	-	-
59 Repayment of Capital on Reduction of Equity Share Capital	-	-	-	-	-	-	-	-	-	-	-
60 Cancellation of Equity Share on account of Capital Reduction	-	-	-	-	-	-	-	-	-	-	-
61 Advances received from customers	-	-	-	-	-	-	-	-	-	-	-
62 Given on behalf of a Subsidiary	-	-	-	-	-	-	-	-	-	-	-
63 Given on behalf of the Company by Holding Company	-	-	-	-	-	-	-	-	-	-	-
64 Advance given during the year	-	-	-	-	-	-	-	-	-	-	-
65 Advances refunded to customer	-	-	-	-	-	-	-	-	-	-	-

For details of investments in associates and joint ventures refer Note 1A and 1B

\*\*\*Amounts are below the threshold adopted by the Group (i.e. Less than 10% of the respective category of transactions).



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**FORBES & COMPANY LIMITED**  
**CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR**  
**ENDED 31ST MARCH, 2019 CONTD...**

For the Period 1st October, 2018 to 31st March, 2019  
 (b) transactions/ balances with above mentioned related parties

		₹ in Lakhs												
		B	B	B	B	B	B	C	C	D	D	D	D	D
		SP Fabricators Private Limited	Sterling Investment Corporation	Shapoorji Pallonji Rural Solutions Private Limited	Paikar Real Estate Private Limited	SP Armada Oil Exploration Private Limited	United Motors (India) Private Limited	Neuvo Consultancy Service Limited	Euro P2P Direct (Thailand) Co. Limited	Aquagnis Technologies Private Limited	Edumetry Inc.	Forbes Aquatech Limited	Forbes Bumi Armada Limited	Infinite Water Solutions Private Limited
<b>Balances</b>														
1	Trade Payables	-	-	-	-	-	-	***	-	-	-	1,421.10	-	4,348.84
2	Advances received from customer	-	-	-	-	-	2,024.69	-	-	-	-	-	-	-
3	Interest accrued	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Trade Receivables	-	-	-	***	-	-	-	4,987.04	-	-	***	-	***
5	Contractually reimbursable expense	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Preference Shares classified as compound financial instrument	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Long Term Loans and Advances	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Provision for Doubtful Loans and Advances	-	-	-	-	-	-	-	1,613.93	-	-	-	-	-
9	Provision for Doubtful Trade Receivables	-	-	-	-	-	-	-	2,640.06	-	-	-	-	-
10	Unbilled Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Deposits Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Other Payables	-	-	-	-	-	-	-	-	-	-	-	-	***
13	Deposits Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Inter-corporate deposits receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Investment in Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Guarantees Given	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Guarantees Taken	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Advance for Supply of Goods and Services	-	-	-	-	-	-	-	2,587.68	-	-	-	-	-
<b>Transactions</b>														
<b>Purchases / Services</b>														
19	Purchase of Goods and Materials	-	-	-	-	-	-	-	-	-	-	782.32	-	2,432.21
20	Receiving of Services	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Real estate development expenses	-	-	-	-	-	-	***	-	-	-	-	-	-

\*\*\*Amounts are below the threshold adopted by the Group (i.e. Less than 10% of the respective category of transactions).



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**FORBES & COMPANY LIMITED**

CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR  
ENDED 31ST MARCH, 2019 CONTD...

For the Period 1st October, 2018 to 31st March, 2019

(b) transactions/ balances with above mentioned related parties

		₹ in Lakhs												
		B	B	B	B	B	B	C	C	D	D	D	D	D
		SP Fabricators Private Limited	Sterling Investment Corporation	Shapoorji Pallonji Rural Solutions Private Limited	Paikar Real Estate Private Limited	SP Armada Oil Exploration Private Limited	United Motors (India) Private Limited	Neuvo Consultancy Service Limited	Euro P2P Direct (Thailand) Co. Limited	Aquagnis Technologies Private Limited	Edumetry Inc.	Forbes Aquatech Limited	Forbes Bumi Armada Limited	Infinite Water Solutions Private Limited
<b>Sales / Services</b>														
23	Goods and Materials	-	-	-	-	-	-	-	617.21	-	-	***	-	***
24	Services Rendered	-	-	-	-	***	-	-	-	-	-	***	-	***
25	Fixed Assets / Investments	-	-	-	15,500.00	-	-	-	-	-	-	-	-	-
26	Sales of Flats	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Expenses</b>														
27	Rent	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Repairs and Other Expenses	-	-	-	-	-	-	-	-	-	-	39.44	-	-
29	CSR Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Travelling and conveyance expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Management Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Legal and professional charges	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Transportation, freight, handling and other charges	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Recovery of Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Interest Paid	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Project Management Consultancy Expenses	-	-	-	-	-	-	169.85	-	-	-	-	-	-
38	Brokerage and Commission Charges	-	-	-	-	-	-	72.79	-	-	-	-	-	-
39	Provision for doubtful loans and advances / Trade receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Remuneration	-	-	-	-	-	-	-	-	-	-	-	-	-
41	Miscellaneous expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
42	Selling and Distribution Expenses	-	-	-	-	-	-	-	12.54	-	-	-	-	-



\*\*\*Amounts are below the threshold adopted by the Group (i.e. Less than 10% of the respective category of transactions).

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**FORBES & COMPANY LIMITED**  
**CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR**  
**ENDED 31ST MARCH, 2019 CONTD...**

For the Period 1st October, 2018 to 31st March, 2019  
 (b) transactions/ balances with above mentioned related parties

₹ in Lakhs

	B	B	B	B	B	B	C	C	D	D	D	D	D
	SP Fabricators Private Limited	Sterling Investment Corporation	Shapoorji Pallonji Rural Solutions Private Limited	Palkar Real Estate Private Limited	SP Armada Oil Exploration Private Limited	United Motors (India) Private Limited	Neuvo Consultancy Service Limited	Euro P2P Direct (Thailand) Co. Limited	Aquagnis Technologies Private Limited	Edumetry Inc.	Forbes Aquatech Limited	Forbes Bumi Armada Limited	Infinite Water Solutions Private Limited
<b>Income</b>													
43 Rent and Other Service Charges	-	-	-	-	-	-	-	-	-	-	***	-	16.33
44 Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-
45 Interest Received	-	-	-	-	-	-	-	-	-	-	-	-	-
46 Profit on sale / Diminution in the value of Investments / Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
47 Profit on sale of Business	-	-	-	84.90	-	-	-	-	-	-	-	-	-
48 Guarantee Commission	-	-	-	-	-	-	-	-	-	-	-	-	-
49 Miscellaneous Income	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other Receipts</b>													
50 Other Reimbursements Receipts	-	-	-	5.28	-	-	-	-	-	-	-	-	-
51 Other Reimbursements Payments	-	-	-	253.32	-	-	416.96	-	-	-	-	-	-
<b>Finance</b>													
52 Inter-corporate deposits given	-	-	-	-	-	-	-	-	-	-	-	-	-
53 Inter-corporate deposits taken	-	-	-	-	-	-	-	-	-	-	-	-	-
54 Repayment of Deposits Taken	-	-	-	-	-	-	-	-	-	-	-	-	-
55 Deposit Given	-	-	-	-	-	-	-	-	-	-	-	-	-
56 Repayment of Deposits Given	-	-	-	-	-	-	-	-	-	-	-	-	-
57 Purchase of Subscriptions to Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
58 Redemption of Investment	-	-	-	-	-	-	-	-	-	-	-	-	-
59 Repayment of Capital on Reduction of Equity Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
60 Cancellation of Equity Share on account of Capital Reduction	-	-	-	-	-	-	-	-	-	-	-	-	-
61 Advances received from customers	-	-	-	-	-	78.32	-	-	-	-	-	-	-
62 Given on behalf of a Subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-
63 Given on behalf of the Company by Holding Company	-	-	-	-	-	-	-	-	-	-	-	-	-
64 Advance given during the year	-	-	-	-	-	-	-	-	-	-	-	-	-
65 Advances refunded to customer	-	-	-	-	-	-	-	-	-	-	-	-	-

For details of investments in associates and joint ventures refer Note 1A and 1B

\*\*\*Amounts are below the threshold adopted by the Group (i.e. Less than 10% of the respective category of transactions).



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**FORBES & COMPANY LIMITED**  
**CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR**  
**ENDED 31ST MARCH, 2019 CONTD...**

For the Period 1st October, 2018 to 31st March, 2019

(b) transactions/ balances with above mentioned related parties

₹ in Lakhs

	E		F	
	HPCL Shapoorji Energy Private Limited	Shapoorji Pallonji Bumi Armada Offshore Limited	Managing Director, Mr. Mahesh Tahilyani	Managing Director Mr. Marzin R. Shroff (wef 27.06.2017)
<b>Balances</b>				
1	Trade Payables	-	-	-
2	Advances received from customer	-	-	-
3	Interest accrued	-	-	-
4	Trade Receivables	***	***	-
5	Contractually reimbursable expense	-	-	-
6	Preference Shares classified as compound financial instrument	-	-	-
7	Long Term Loans and Advances	-	-	-
8	Provision for Doubtful Loans and Advances	-	-	-
9	Provision for Doubtful Trade Receivables	-	-	-
10	Unbilled Revenue	-	-	-
11	Deposits Payable	***	-	-
12	Other Payables	-	-	-
13	Deposits Receivable	-	-	-
14	Inter-corporate deposits receivable	-	-	-
15	Investment in Debentures	-	-	-
16	Guarantees Given	-	3,107.71	-
17	Guarantees Taken	-	-	-
18	Advance for Supply of Goods and Services	-	-	-
<b>Transactions</b>				
<b>Purchases / Services</b>				
19	Purchase of Goods and Materials	-	-	-
20	Receiving of Services	-	-	-
21	Fixed Assets	-	-	-
22	Real estate development expenses	-	-	-

\*\*\*Amounts are below the threshold adopted by the Group (i.e. Less than 10% of the respective category of transactions).



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**FORBES & COMPANY LIMITED**  
**CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR**  
**ENDED 31ST MARCH, 2019 CONTD...**

For the Period 1st October, 2018 to 31st March, 2019

(b) transactions/ balances with above mentioned related parties

₹ in Lakhs

	E	E	F	F
	HPCL Shapoorji Energy Private Limited	Shapoorji Pallonji Bumi Armada Offshore Limited	Managing Director, Mr. Mahesh Tahilyani	Managing Director Mr. Marzin R. Shroff (wef 27.06.2017)
<b>Sales / Services</b>				
23 Goods and Materials	-	-	-	-
24 Services Rendered	***	***	-	-
25 Fixed Assets / Investments	-	-	-	-
26 Sales of Flats	-	-	-	-
<b>Expenses</b>				
27 Rent	-	-	-	-
28 Repairs and Other Expenses	-	-	-	-
29 CSR Contribution	-	-	-	-
30 Travelling and conveyance expenses	-	-	-	-
31 Management Fees	-	-	-	-
32 Legal and professional charges	-	-	-	-
33 Transportation, freight, handling and other charges	-	-	-	-
34 Recovery of Expenses	-	-	-	-
35 Dividend Paid	-	-	-	-
36 Interest Paid	-	-	-	-
37 Project Management Consultancy Expenses	-	-	-	-
38 Brokerage and Commission Charges	-	-	-	-
39 Provision for doubtful loans and advances / Trade receivable	-	-	-	-
40 Remuneration	-	-	69.55	199.58
41 Miscellaneous expenses	-	-	-	-
42 Selling and Distribution Expenses	-	-	-	-

\*\*\*Amounts are below the threshold adopted by the Group (i.e. Less than 10% of the respective category of transactions).



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**FORBES & COMPANY LIMITED**  
**CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR**  
**ENDED 31ST MARCH, 2019 CONTD...**

For the Period 1st October, 2018 to 31st March, 2019

(b) transactions/ balances with above mentioned related parties

₹ in Lakhs

		E	E	F	F
		HPCL Shapoorji Energy Private Limited	Shapoorji Pallonji Bumi Armada Offshore Limited	Managing Director, Mr. Mahesh Tahilyani	Managing Director Mr. Marzin R. Shroff (wef 27.06.2017)
	<b>Income</b>				
43	Rent and Other Service Charges	50.34	***	-	-
44	Dividend	-	-	-	-
45	Interest Received	-	-	-	-
46	Profit on sale / Diminution in the value of Investments / Sale of Assets	-	-	-	-
47	Profit on sale of Business	-	-	-	-
48	Guarantee Commission	-	-	-	-
49	Miscellaneous Income	-	-	-	-
	<b>Other Receipts</b>				
50	Other Reimbursements Receipts	-	-	-	-
51	Other Reimbursements Payments	-	-	-	-
	<b>Finance</b>				
52	Inter-corporate deposits given	-	-	-	-
53	Inter-corporate deposits taken	-	-	-	-
54	Repayment of Deposits Taken	-	-	-	-
55	Deposit Given	-	-	-	-
56	Repayment of Deposits Given	-	-	-	-
57	Purchase of Subscriptions to Investments	-	-	-	-
58	Redemption of Investment	-	-	-	-
59	Repayment of Capital on Reduction of Equity Share Capital	-	-	-	-
60	Cancellation of Equity Share on account of Capital Reduction	-	-	-	-
61	Advances received from customers	-	-	-	-
62	Given on behalf of a Subsidiary	-	-	-	-
63	Given on behalf of the Company by Holding Company	-	-	-	-
64	Advance given during the year	-	-	-	-
65	Advances refunded to customer	-	-	-	-

For details of investments in associates and joint ventures refer Note 1A and 1B

\*\*\*Amounts are below the threshold adopted by the Group (i.e. Less than 10% of the respective category of transactions).



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