

Date: September 28, 2020

To,

BSE Ltd.

P. J. Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd.

'Exchange Plaza', C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai 400 051.

Ref: Scrip Code: BSE: 517536 NSE: ONWARDTEC

Subject: Disclosure under Regulation 44(3) Of the SEBI (LODR) Regulations, 2015 - Declaration of Voting Results of Postal Ballot

In reference to our letter dated August 28, 2020, enclosing the Postal Ballot Notice dated August 24, 2020, seeking members' approval of the Company through ordinary resolution, for entering into Material Related Party Transaction with Onward Network Technologies Private Limited for purchase of an immovable property named E-Space situated at Pune by way of postal ballot only through remote voting by electronic means ("remote e-voting").

We hereby submit the following:

The Voting Results of the said Postal Ballot through remote e-voting, in relation to the aforesaid business, as required under Regulation 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as **Annexure – A**.

The Scrutinizer's Report dated September 28, 2020, pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as **Annexure – B**.

Kindly take the above on record and acknowledge receipt of the same.

For Onward Technologies Limited

Sd/-

Dimple Chauhan
Company Secretary

Encl: As above

Annexure - A

Details of Voting Results

Date of Declaration of Postal Ballot	Resolution passed through Postal Ballot on September 27, 2020
Total number of shareholders on record date (i.e. August 25, 2020)	8463
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	Not Applicable

For Onward Technologies Limited

Sd/-
Dimple Chauhan
Company Secretary

Onward Technologies Limited

Resolution Required : (Ordinary)			APPROVAL FOR ENTERING INTO MATERIAL RELATED PARTY TRANSACTION WITH ONWARD NETWORK TECHNOLOGIES PRIVATE LIMITED (ONTPL) FOR PURCHASE OF AN IMMOVABLE PROPERTY NAMED AS E-SPACE SITUATED AT WADGAONSHERI PUNE.					
Whether promoter/ promoter group are interested in the agenda/resolution?-Yes			No. of votes polled					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	10027281	508583	5.0720	508583	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		508583	5.0720	508583	0	100.0000	0.0000
Public Institutions	E-Voting	4100	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	6182589	1234238	19.9631	1224106	10132	99.1791	0.8209
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1234238	19.9631	1224106	10132	99.1791	0.8209
Total		16213970	1742821	10.7489	1732689	10132	99.1791	0.5184

DETAILS OF INVALID VOTES

Category	No of votes
Promoter and promoter group	8709303
Public Institutions	0
Public- Non Institutions	0

NILESH A. PRADHAN & CO., LLP

Company Secretaries

To,
The Chairman,
ONWARD TECHNOLOGIES LIMITED
Sterling Centre, 2nd Floor, Dr. A.B. Road,
Worli, Mumbai - 400018.

Dear Sir,

RE: REPORT ON SCRUTINIZER

I, Nilesh A. Pradhan, Partner of M/s Nilesh A. Pradhan & Co., LLP, Company Secretaries, have been appointed as the scrutinizer by the Board of Directors of ONWARD TECHNOLOGIES LIMITED at their meeting held on 24th August, 2020 for scrutinizing the remote electronic voting process ("**remote e-voting**") in a fair and transparent manner, for the purpose of ascertaining the requisite majority for the passing of ordinary resolution for entering into Material Related Party Transaction(s) with Onward Network Technologies Private Limited ("**ONTPL**"), holding company for buying of an immovable property pursuant to the Notice dated 24th August, 2020 issued under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), as amended from time to time, read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and 22/2020 dated June 15, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19" issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and pursuant to other applicable laws and regulations.

The Notice dated 24th August, 2020 along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolution, as confirmed by the Company, was sent via email only to the Members whose names appeared in the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose e-mail addresses were available with the Company as on Tuesday, 25th August, 2020 ("Cut-off Date").

LLP Identity No. AAN-6938
B-201, Pratik Industrial Estate, Near Fortis Hospital, Mulund-Goregaon Link Road, Mumbai - 400028.
☎ 91 - 22 49248475/40152204/91 - 9833785809, Email: info@napco.in



The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting by the shareholders of the Company.

The shareholders of the company holding shares as on "cut-off date" i.e. 25th August, 2020 were entitled to vote on resolution.

The e-voting period remained open from Saturday, 29th August, 2020 at 9:00 a.m. to Sunday, 27th September, 2020 at 5:00 p.m. and platform provided by "NSDL" was blocked thereafter and the votes cast under remote e-voting facility were then unblocked in the presence of two witness who were not in the employment of the Company.

I have scrutinized and reviewed the remote e-voting process and based on the data downloaded from the e-voting platform provided by "NSDL".

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolution contained in the Notice.

My responsibility as Scrutinizer for the voting through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolution.

I now submit my Scrutinizer Report on the results of the voting by Postal Ballot only through the remote e-voting process in respect of the Ordinary Resolution for entering into Material Related Party Transaction(s) with Onward Network Technologies Private Limited ("ONTPL"), holding company for buying of an immovable property.

Special Resolution

Entering into Material Related Party Transaction(s) with Onward Network Technologies Private Limited ("ONTPL"), holding company for buying of an immovable property

(i) Voted in **favour** of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
104	1742821	99.42



(ii) Voted **against** the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
7	10132	0.58

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
3	8709303

Based on the number of votes i.e. 99.42% cast in favor of the resolution, I report that the said ordinary Resolution forfor entering into Material Related Party Transaction(s) with Onward Network Technologies Private Limited ("**ONTPL**"), holding company for buying of an immovable propertyis passed by the requisite majority.

Regards,

For Nilesh A. Pradhan & Co., LLP
Company Secretaries



Nilesh A. Pradhan
Partner
CP: 3659
FCS: 5445

Date: 28th September, 2020
Place: Mumbai