



# Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222  
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L1542ITZ1961PLC000396

SL/SE/1125/2022

28.5.2022

Dear Sirs,

Sub: Extraordinary General Meeting – Declaration of Voting Result.

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With respect to Extraordinary General Meeting (EGM) of the Company held on Friday, 27<sup>th</sup> May 2022 through Video Conferencing/Other Audio Visual Means, we enclose the following:

1. Result on the voting by remote E-voting and E-voting at the EGM declared by the Managing Director of the Company.
2. Scrutinizer's combined Report on remote E-voting and E-voting at the said EGM.

Thanking you,

Yours faithfully,  
SAKTHI SUGARS LIMITED

Senior Vice President &  
Company Secretary

End: As above.

To:

BSE Ltd  
P.J.Towers  
Dalal Street  
Mumbai – 400 001

THE NATIONAL STOCK EXCHANGE  
OF INDIA LIMITED  
Exchange Plaza, 5<sup>th</sup> Floor, Plot  
No.C/1, G-Block, Bandra Kurla  
Complex, Bandra (East),  
MUMBAI – 400 051



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**Declaration of results of the voting on resolutions set out in the  
Notice of the Extra Ordinary General Meeting of the Company held through  
Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on 27<sup>th</sup> May, 2022**

The Extraordinary General Meeting of the Company was held on Friday, 27<sup>th</sup> May, 2022, at 12:15 PM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April 2020, 31<sup>st</sup> December 2020, 13<sup>th</sup> January 2021, 23<sup>rd</sup> June 2021 and December 8, 2021 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circulars dated 12<sup>th</sup> May, 2020 and 15<sup>th</sup> January 2021 issued by the Securities and Exchange Board of India, to seek the approval of the members on the Resolutions as set out in the Notice dated 2<sup>nd</sup> May, 2022.

Further, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with the MCA / SEBI Circulars, the Company had provided the members the facility to exercise their voting rights electronically through remote e-voting process and also, provided e-voting platform to the shareholders, who were present at the Extraordinary General Meeting through video conferencing / other audio visual means and who had not cast their vote through remote e-voting, on the below mentioned resolutions.

The Company appointed Mr. M D Selvaraj, FCS of M/s. MDS & Associates, Company Secretaries, Coimbatore, as the Scrutinizer to conduct the remote e-voting and the e-voting provided at the Extraordinary General Meeting in a fair and transparent manner and to ascertain the requisite majority.

Accordingly, the Scrutinizer has submitted his Combined Report for the remote e-voting process and the e-voting at the Extraordinary General Meeting dated 27<sup>th</sup> May, 2022 which has been attached hereto.

Based on the report of the Scrutinizer dated 27<sup>th</sup> May, 2022, it is hereby declared that the Resolutions under Items No.1 to 3 set out in the Notice dated 2<sup>nd</sup> May, 2022, as detailed herein below, have been duly passed by the shareholders with requisite majority.





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Sl. No.	Particulars	Votes in favour of		Votes against	
		No of Shares	% of votes	No of Shares	% of votes
1.	Approval for sale of undertakings, viz. Sugar and Distillery Units at Dhenkanal, Orissa and Soya Unit at Pollachi, Tamilnadu, under Section 180(1)(a) of the Companies Act 2013. (Special Resolution)	6,85,59,169	100	210	Negligible
2.	Approval of related party transaction regarding sale of Soya Unit. (Ordinary Resolution)	2,60,142	99.84	411	0.16
3.	Approval of related party transactions regarding sale of Third Floor of Corporate Office Building. (Ordinary Resolution)	2,60,142	99.84	411	0.16

Date : 28<sup>th</sup> May 2022

Place : Coimbatore

For Sakthi Sugars Limited

  
M. Balasubramaniam  
(DIN: 00377053)  
Managing Director



*MDS & Associates*

Company Secretaries in Practice

*M.D. Selvaraj* M Com MBA FCS

"SURYA", 35, Mayflower Avenue, Sowripalayam Road, Coimbatore 641028.

Phone : 0422-2318780, 2316755, Fax : 0422-2314792, E-mail : mds@mdsassociates.in, Web : www.mdsservices.in

**COMBINED SCRUTINIZER'S REPORT FOR REMOTE E-VOTING AND  
E-VOTING AT THE EXTRA ORDINARY GENERAL MEETING  
(Pursuant to Section(s) 108 of the Companies Act, 2013 read with Rule 20 of the  
Companies (Management and Administration) Rules, 2014 - as amended and  
Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015)**

To

The Chairman

Extra Ordinary General Meeting of the Equity Shareholders of  
M/s. SAKTHI SUGARS LIMITED

(L15421TZ1961PLC000396)

Held on Friday, 27<sup>th</sup> May, 2022, at 12:15 PM

Through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

Dear Sir,

**Sub: Scrutinizer's Report on remote e-voting process and through e-voting  
conducted at the Extra Ordinary General Meeting of M/s. Sakthi Sugars  
Limited held on 27<sup>th</sup> May, 2022**

I, M D Selvaraj, FCS, Proprietor of M/s. MDS & Associates, Company Secretaries, Coimbatore, have been appointed by the Board of Directors of M/s. Sakthi Sugars Limited ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and the e-voting conducted at the Extra Ordinary General Meeting in a fair and transparent manner and for the purpose of ascertaining the requisite majority on the remote e-voting and e-voting at the Extra Ordinary General Meeting on the resolution(s) as set out in the Notice convening the Extra Ordinary General Meeting of the Company held on Friday, 27<sup>th</sup> May, 2022, at 12:15 PM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and General Circular dated 5<sup>th</sup> May 2020 read with circulars dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April 2020, 15<sup>th</sup> June, 2020, 28<sup>th</sup> September 2020, 31<sup>st</sup> December 2020, 13<sup>th</sup> January 2021, 23<sup>rd</sup> June 2021 and 8<sup>th</sup> December, 2021 and other relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and SEBI Circular(s) No. SEBI/HO/CFD/CMD1/ CIR/P/ 2020/79 dated 12<sup>th</sup> May, 2020 and SEBI/HO/ CFD/CMD2/CIR/P/2021/11 dated 15<sup>th</sup> January, 2021 ("SEBI Circulars").



**Responsibility of the Management**

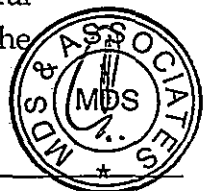
The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder in relation to exercising of voting rights through electronic means, on the resolution(s) as set out in the Notice convening the Extra Ordinary General Meeting dated 2<sup>nd</sup> May, 2022.

**Responsibility as a Scrutinizer**

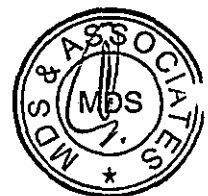
My responsibility, as a Scrutinizer for the remote e-voting process and for the e-voting at the Extra Ordinary General Meeting, is restricted to the preparation of a Scrutinizer's Report on the votes cast "in favour" or "against" the resolution(s), as set out in Item No. 1 to Item No. 3 in the Notice convening the Extra Ordinary General Meeting of the Company dated 2<sup>nd</sup> May, 2022, based on the reports generated from the e-voting system provided by M/s. Link Intime India Private Limited ("LI IPL"), the Authorized Agency, engaged by the Company for providing e-voting facilities.

Further, in addition to the above, I submit my report as under:

- a. The Notice dated 2<sup>nd</sup> May, 2022 convening the Extra Ordinary General Meeting (EGM) of the Company along with necessary statement setting out the material facts under Section 102 of the Companies Act, 2013 and the disclosure under Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), in respect of the below mentioned resolution(s) to be passed at the said Extra Ordinary General Meeting of the Company, were sent by the Registrar & Share Transfer Agent viz. M/s. Link Intime India Private Limited ("LI IPL") through electronic mail to the members who had registered their email ID with the Company / Depositories in accordance with the said MCA / SEBI Circulars. The Company has also placed the notice of the Extra Ordinary General Meeting on its website.
- b. The Company has availed the e-voting services offered by the M/s. Link Intime India Private Limited ("LI IPL") for providing the remote e-voting and the facility of e-voting during the meeting to the shareholders of the Company.
- c. The remote e-voting period commenced on Tuesday, the 24<sup>th</sup> day of May, 2022 at 9:00 AM and ended on Thursday, the 26<sup>th</sup> day of May, 2022 at 5:00 PM. During the period, the members of the Company, holding shares in physical and/or in dematerialized form, as on the cut-off date i.e. 20<sup>th</sup> May, 2022 were entitled to vote on the resolutions set out in the Notice of the Extra Ordinary General Meeting. The remote e-voting module of LI IPL was disabled on Thursday, the 26<sup>th</sup> day of May, 2022 at 05:00 PM.



- d. Upon the commencement of the Extra Ordinary General Meeting, the e-voting platform was made available to the shareholders, who were present at the Extra Ordinary General Meeting through video conferencing / other audio visual means and who had not cast their vote through remote e-voting, to cast their vote through e-voting facility at the said Extra Ordinary General Meeting. The e-voting facility provided at the meeting was disabled at the conclusion of the Extra Ordinary General Meeting i.e. 12:45 PM.
- e. I, as the Scrutinizer, unblocked the votes cast by the Shareholders of the Company through the e-voting process, on 27<sup>th</sup> day of May, 2022 at 1:06 PM in the presence of Mr.A.Selten Jayaraj and Ms.Monika Nagaraj, who are not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (as amended).
- f. Thereafter, the details containing *inter alia* the list of Equity Shareholders of the Company, who have cast "for" or "against" each of the resolution(s) that were put to vote through remote e-voting process and e-voting at the meeting, were generated from the e-voting portal of the LI IPL.
- g. I have scrutinized the votes cast by remote e-voting and by e-voting at the Extra Ordinary General Meeting and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 (as amended).
- h. Based on the reports generated from the e-voting portal of LI IPL, I hereby submit my Combined Report on the results of the votes cast by the shareholders of the Company through remote e-voting and e-voting at the meeting on the resolution(s) as set out under Item No.1 to Item No.3 in the Notice convening the Extra Ordinary General Meeting as under:



**Special Business**

**Resolution No: 1**

**Special Resolution**

Approval for sale of undertakings under Section 180(1)(a) of the Companies Act 2013.

**VOTES CAST IN FAVOUR OF THE RESOLUTION**

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	*59	6,85,39,047	100.00
E-Voting at EGM	13	20,122	100.00
<b>Total Voting</b>	<b>72</b>	<b>6,85,59,169</b>	<b>100.00</b>

**VOTES CAST AGAINST THE RESOLUTION**

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	2	210	Negligible
E-Voting at EGM	0	0	0.00
<b>Total Voting</b>	<b>2</b>	<b>210</b>	<b>Negligible</b>

**INVALID VOTES**

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at EGM	0	0
<b>Total Voting</b>	<b>0</b>	<b>0</b>

\*1 Shareholder holding 50 shares has abstained from Voting for 45 shares

Note: Thus, the Special Resolution as given in Item No. 1 may be considered as passed with requisite majority.



Special BusinessResolution No: 2

## Ordinary Resolution

Approval of related party transaction regarding sale of Soya Unit.

## VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	*48	2,40,020	99.83
E-Voting at EGM	13	20,122	100.00
<b>Total Voting</b>	<b>61</b>	<b>2,60,142</b>	<b>99.84</b>

## VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	4	411	0.17
E-Voting at EGM	0	0	0.00
<b>Total Voting</b>	<b>4</b>	<b>411</b>	<b>0.16</b>

## INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	**5	27,253
E-Voting at EGM	0	0
<b>Total Voting</b>	<b>5</b>	<b>27,253</b>

- \* a. 1 Shareholder holding 50 shares has abstained from Remote e-Voting for 45 shares  
 b. 4 Shareholders holding 6,82,71,573 shares who cast their votes through Remote e-Voting for Resolution No.1 abstained from voting on this resolution, being the related parties.

\*\*Votes cast by 5 related parties holding 27,253 shares have been considered invalid pursuant to Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Note: Thus, the Ordinary Resolution as given in Item No. 2 may be considered as passed with requisite majority.





Special Business

Resolution No: 3

Ordinary Resolution

Approval of related party transactions regarding sale of Third Floor of Corporate Office Building.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	*48	2,40,020	99.83
E-Voting at EGM	13	20,122	100.00
<b>Total Voting</b>	<b>61</b>	<b>2,60,142</b>	<b>99.84</b>

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	4	411	0.17
E-Voting at EGM	0	0	0.00
<b>Total Voting</b>	<b>4</b>	<b>411</b>	<b>0.16</b>

INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	**5	27,253
E-Voting at EGM	0	0
<b>Total Voting</b>	<b>5</b>	<b>27,253</b>

\* a. 1 Shareholder holding 50 shares has abstained from Remote e-Voting for 45 shares  
 b. 4 Shareholders holding 6,82,71,573 shares who cast their votes through Remote e-Voting for Resolution No.1 abstained from voting on this resolution, being the related parties.

\*\* Votes cast by 5 related parties holding 27,253 shares have been considered invalid pursuant to Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

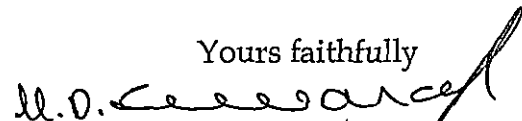
Note: Thus, the Ordinary Resolution as given in Item No. 3 may be considered as passed with requisite majority.

Place : Coimbatore  
 Date : 27<sup>th</sup> May, 2022

*Based on the Scrutinizer's Report, the Resolution Nos.1 to 3 have been duly passed with requisite majority*

**For SAKTHI SUGARS LIMITED**

  
**Managing Director**

Yours faithfully  


**MDS & ASSOCIATES**  
 Prop : M.D.SELVARAJ M.Com, MBA,FCS,  
 COMPANY SECRETARY IN PRACTICE  
 FCS - 960, CP - 411  
 "SURYA" 35, MAYFLOWER AVENUE  
 JRIPALAYAM ROAD, COIMBATORE - 641 028  
 UDIN: F000960D000381461