

Ref No.: Orient/Stock Exch/Letter/331

April 12, 2023

**The Dy. General Manager,
Corporate Relations & Services Dept.,
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai - 400 023.**

**The Dy. Gen. Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla
Complex,
Bandra (E), Mumbai – 400 051.**

Scrip Code: 504879

Scrip Code: ORIENTABRA

Sub: Outcome of Board Meeting

Dear Sir/Madam,

In terms of the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held today instant i.e. on April 12, 2023, has, subject to the approval of the Members by way of Special / Ordinary Resolution(s) through postal ballot, considered and approved the following:

1. To change the name of the Company from "Orient Abrasives Limited" to "Orient Ceratech Limited", and subsequently carry out the alterations in the Memorandum of Association and Articles of Association of the Company.
2. In terms of the provisions of Section 161, 196, 197, 198, 203 read with schedule V and other applicable provisions of the Companies Act, 2013 and in terms of the provisions of Regulation 17(1)(c) of the SEBI (LODR) Regulations and pursuant to the recommendation of the Nomination and Remuneration Committee, Mr. Manan Shah (DIN:- 06378095) has been co-opted as an Additional Director and shall be designated as Managing Director of the Company for a period of 3 (Three) years w.e.f 12th April, 2023.

He, being designated as Managing Director of the Company, shall be recognized as Key Managerial Personnel of the Company, in terms of the provisions of Section 203 of the Companies Act, 2013.

He is not related to any Director of the Company, except Mrs. Chaitali Salot, his sister, and has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Profile of Mr. Manan Shah:

Mr. Manan Shah holds a Bachelor of Financial Markets degree from Mumbai. He completed his Advanced Derivatives & Risk Management course at Harvard Summer School. Over the last ten years, he has successfully promoted and managed projects in diverse fields including Oil Refining Clay, Industrial chemicals, Environmental technologies, Pharmaceutical Intermediates, Specialty value-added



ceramics products, Advanced Refractory Materials, Information Technology etc. He has a strong track record of placing research & product development at the core of his business strategy.

The Meeting commenced at 4.00 pm and concluded at 5.15 pm.

Kindly take the same on record.

Thanking You,

Yours faithfully,

FOR ORIENT ABRASIVES LIMITED

**SEEMA SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER**