

August 24, 2021

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Bandra-Kurla Complex
Mumbai 400051

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir,

We wish to inform you that HDFC Bank Limited (“the Bank”) has sold 23,11,000 Equity shares of face value Rs. 10/- each fully paid up held by the Bank in Central Depository Services (India) Limited (“CDSL” or the “Company”) through the secondary market route on the National Stock Exchange of India Limited (“NSE”).

Pursuant to the Regulation 30 of the SEBI Listing Regulations, we give below the disclosures with respect to the Transaction:

a.	Name of the target entity, details in brief such as size, turnover etc.	Central Depository Services (India) Limited Total Revenue (Consolidated): Rs. 400.6 cr for the FY ended March 31, 2021 Total Assets (Consolidated): Rs. 1,084 cr as at March 31, 2021
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”;	Shares were sold through the secondary market route on the NSE.
c.	Industry to which the entity being acquired belongs	Securities Depository, KYC Registration Agency and Repository
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Divestment of 2.21% stake in CDSL over a period from June 22, 2021 to August 24, 2021 as under: - On June 22, 2021, the Bank sold 20,36,000 Equity shares of CDSL (being 1.95% equity stake) through the secondary market route on NSE, post which the shareholding of the Bank in CDSL stood at 5.23%. - On August 23, 2021, the Bank sold 2,13,481 Equity shares of CDSL (being 0.20% equity stake) through the secondary market route on NSE, post which the shareholding of the Bank in CDSL stood at 5.02%

		<p>- On August 24, 2021, the Bank sold 61,519 Equity shares of CDSL (being 0.06% equity stake) through the secondary market route on NSE, post which the shareholding of the Bank in CDSL currently is 4.97%</p> <p>Note: Equity stakes above are rounded to the nearest second decimal</p>
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f.	Indicative time period for completion of the acquisition;	Divestment of 2.21% stake over a period from June 22, 2021 to August 24, 2021
g.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration of Rs. 222.71 crore (Rupees Two Hundred and Twenty Two crores and Seventy One Lacs Only)
h.	Cost of acquisition or the price at which the shares are acquired;	<p>1) Sale price of Rs. 937.46 (average) per Equity share (June 22, 2021)</p> <p>2) Sale price of Rs. 1,168.94 per Equity share (August 23, 2021)</p> <p>3) Sale price (average) of Rs. 1,119.31 per Equity share (August 24, 2021)</p>
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	<p>Percentage of shareholding divested: 1.95% on June 22, 2021</p> <p>Percentage of shareholding divested: 0.20% on August 23, 2021</p> <p>Percentage of shareholding divested: 0.06% on August 24, 2021</p> <p>Total shareholding divested: 2.21%</p> <p>Note: Equity stakes above are rounded to the nearest second decimal</p>
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>CDSL is a securities depository set up with the objective of providing depository services to market participants. CDSL has three operating segments; Depository, Data entry and storage (Centralized record keeping of KYC document of capital market investors) and Repository (whose main objective is to provide policyholders/warehouse receipts holder a facility to keep insurance policies/warehouse receipts in electronic form and to undertake changes, modifications and revisions therein)</p> <p>Date of incorporation: 12 December, 1997</p> <p>History of last 3 years turnover (total revenue, consolidated):</p> <p>FY ended March 31, 2021: Rs 400.6 cr</p> <p>FY ended March 31, 2020: Rs 284.2cr</p> <p>FY ended March 31, 2019: Rs 245.4 cr</p> <p>Country of presence: India</p>

This is for your information and appropriate dissemination.

For HDFC Bank Limited

Santosh Haldankar
Senior Vice President- Legal & Company Secretary