



To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 15.09.2020

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Ref: Ravileela Granites Limited (Scrip code: 526095)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of Ravileela Granites Limited held on Tuesday, the 15th day of September, 2020 at 04.00 P.M. through video conferencing, the following were duly considered and approved by the Board:

1. Un-audited Financial Results for the quarter ended 30.06.2020.
2. Limited Review Report for quarter ended 30.06.2020.

The meeting of the Board of Directors commenced at 04.00 P.M (IST) and concluded at ~~7.00 P.M.~~

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Ravileela Granites Limited

P. Samantha Reddy
Whole-time Director
DIN: (00141961)



Encl: as above

H.No. 6-3-668/10/35
Durganagar Colony
Punjagutta, Hyderabad - 500 082.

Ravi Leela
GRANITES LTD

CIN # L14102AP1990PLC011909
Tel : 23413733, Fax : 23413732
E-mail: revileel@yahoo.com

Factory : Plot No. 15, APIIC BP SEZ, Annangi Village, Maddipadu Mandal, Prakasam Dist. - 523211.



UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020
Prepared in compliance with the Indian Accounting standards (Ind. AS)

(Rs. In Lakhs)

S.No.	Particulars	Stand alone Financials			
		Quarter Ended		Year Ended	
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
(Refer Notes Below)		Un Audited	Audited	Un Audited	Audited
	Continuing operations				
1	Revenue from operations	714.07	779.98	1,278.67	3,168.19
2	Other income	12.18	50.77	14.76	153.94
	Total Income	726.24	830.75	1,293.43	3,322.13
3	Expenses				
	a) Cost of materials consumed/purchased	319.62	584.49	763.58	2,039.45
	b) Change in inventories	38.31	(147.41)	66.59	(164.82)
	c) Employee benefits expense	78.05	6.31	164.67	422.68
	d) Finance costs	126.12	62.94	71.65	287.62
	e) Depreciation and amortisation expense	49.07	52.57	11.89	98.94
	f) Other Expenses	163.12	176.86	112.22	510.23
	Total expenses	774.28	735.77	1,190.60	3,194.10
4	Profit before exceptional items and tax	(48.04)	94.99	102.83	128.03
5	Exceptional items	-	-	-	-
6	Profit before tax	(48.04)	94.99	102.83	128.03
7	Tax Expenses				
	Current Tax	-	61.86	-	68.22
	Deferred Tax	-	(41.11)	-	18.07
8	Total Tax Expenses	-	20.75	-	86.29
9	Profit after tax	(48.04)	74.23	102.83	41.74
10	Other comprehensive income	-	-	-	-
	Items that will not be reclassified to profit or loss:	-	-	-	-
	Actuarial gains/(losses) on post- employment benefit obligations	-	-	-	9.01
	Tax on items that will not be reclassified to profit or loss	-	-	-	(1.73)
	Total items that will not be reclassified to profit or loss	-	-	-	7.28
11	Total comprehensive income for the period	(48.04)	74.23	102.83	49.02
12	Paid up equity share capital	1,058.60	1,058.60	1,058.60	1,058.60
13	Other Equity				471.49
14	Earnings per share				
	a) Basic	(0.45)	0.70	0.97	0.46
	b) Diluted	(0.45)	0.70	0.97	0.46

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(Handwritten Signature)

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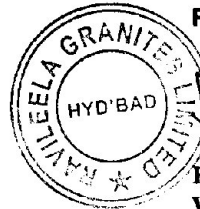
Factory : Plot No. 15, APIIC BP SEZ. Annangi Village, Maddipadu Mandal, Prakasam Dist. - 523211.



Notes:

1. The above results of RAVILEELA GRANITES LIMITED for the Quarter ended 30-June 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on Tuesday, 15th September, 2020
2. The figures for the quarter ended 31st March 2020 represents balancing figures between audited figures for full financial year and published year to date figures up to 31st December 2019.
3. a) the outbreak of COVID-19 pandemic has caused global widespread economic disruptions leaving uncertainties with respect to seerity & its impact on business, which currently cannot be reasonably ascertained. The company has up to the date of approval of financial results, evaluated and factored in to the extent possible likely material events & circumstances arising from COVID-19 pademic and their impact on carrying value of its Assets & Liabilities as at 30th June 2020. Based on current indicators of future economic conditions, the company expects to recover carrying amount of its Assets as on 30th June 2020. The impact of the future events & developments emerging out of COVID-19 pendemic, if any, and occurring after the approval of financial results for the quarter and relating to the Assets & Liabilities of the company as on 30th June 2020 willbe recognized prospectively. Considering current market scenario and company's products , brand image, long-standing relationship & goodwill with its customers, suppliers and other stakeholders, company expects that the bussiness operations, cash flows, future revenue, assets and liabilities will sustain coing forward.
b) During lock down period the company's manufaturing facilities continued its operations at lower capacity utilisation during May 2020 month, Post lockdown period, the operations have been resumed to normal state around around June 2020.
4. Figures for quarter ended 30th June 2019 are not comparable due to reason stated in Note. 3 above.
5. The Statutory Auditors of the company have carried out a limited review of the unaudited financial results for the quarter ended 30th June 2020.
6. The previous quarter/year figures have been rearranged/ regrouped, wherever considered necessary.

Place : Hyderabad
Date : 15-Sep-2020



For Ravileela Granites Limited


P Samantha Reddy
Whole time Director cum CFO

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LIMITED REVIEW REPORT

**To the Board of Directors of
RAVILEELA GRANITES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **RAVILEELA GRANITES LIMITED** (the "Company") for the quarter ended 30th June, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 19th July 2019.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act,2013 (The Act) read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date : 15.09.2020

For MAHADEVAN & Co.,
Chartered Accountants
FRN: 001925S



J. Kavitha
Partner

Mem. No. 214177

UDIN:20214177AAAAAX1837

