

# **JETMALL SPICES AND MASALA LIMITED**

**(Formerly known as Jetmall Spices And Masala Private Limited)**

*33/1, Ritherdon Road, Vepery, Chennai – 600007*

*Tel: 04425360269*

*Email: Jetmalltd@gmail.com*

*Website: Jetmalltd.in*

*CIN: U15500TN2012PLC087533*

*Scrip Code: 543286*

14.11.2022

To  
Bombay Stock Exchange  
PJ Towers, Dalal Street  
Mumbai – 400 001

Sir,

Sub: Un-Audited Financial Result for the Half Year ended 30th September 2022

We wish to inform you that the Board of Directors of the Company in its meeting held today the 14<sup>th</sup> November, 2022 at 03.30 PM and concluded at 4.15 P.M. at the Registered Office, had approved the financial results of the Company for the Half year ended September 30, 2022

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

(i) Un-Audited Financial Results and Report of the Auditor for the period Half year ended September 30, 2022

Kindly acknowledge the receipt.

Thanking you,  
Yours faithfully

For JETMALL SPICES AND MASALA LIMITED

RatanchandLodha  
Managing Director  
DIN: 01534269

Encl: As above



# VENKAT AND RANGAA LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Unaudited Standalone and year to date Financial Results for the Half year ended on 30<sup>th</sup> September, 2022 of **M/s. Jetmall Spices and Masala Limited** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to the Board of Directors

of **M/s. Jetmall Spices and Masala Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of M/s. Jetmall Spices and Masala Limited ('the Company') for the half year ended September 30, 2022, and the year date results for the period from 1<sup>st</sup> April, 2022 to 30 September, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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B.O: #287, Kaligammal St., Vasanthapuram, Mangadu, Chennai – 600122.

Mobile : +91 93807 42792 Email Id : zameer.t.ca@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Venkat and Rangaa LLP  
Chartered Accountants**



A handwritten signature in blue ink, appearing to be "T. Zameer".

**T.Zameer  
Partner**

**M.No.230441/ FRN - 004597S  
UDIN - 22230441BDBIFI3782**

**Place : Chennai**

**Date : 14.11.2022**



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Regd off: No.33/1, Ritherdon Road, Vepery, Chennai - 600 007

Email: jetmall ltd@gmail.com; Website: www.jetmalltd.com

**Statement of Unaudited Financial Results for the Half Year ended 30th September 2022***Rs. In Lakhs (except for per share data)*

Particulars	Half Year ended			Year Ended	Year Ended
	30.09.2022	31.03.2022	30.09.2021	31.03.2022	31.03.2021
	Unaudited	Audited	Unaudited	Audited	Audited
1. a) Revenue From Operations	82.52	67.57	233.29	300.86	1,123.46
b) Other Income		16.71	0.19	16.90	2.49
<b>TOTAL INCOME</b>	<b>82.52</b>	<b>84.27</b>	<b>233.48</b>	<b>317.75</b>	<b>1,125.95</b>
2. Expenses					
a) Purchase of Stock In Trade	30.97	55.85	173.84	229.69	804.05
b) Changes in inventories of Stock-in-Trade	29.38	(4.99)	56.21	51.22	225.88
c) Employee benefit expense	6.90	6.22	10.79	17.01	50.44
d) Financial costs	0.08	0.10	0.03	0.14	2.04
e) Depreciation and amortization expense	-	1.80	-	1.80	2.38
f) Other expenses	14.83	(29.89)	51.27	21.39	34.02
<b>TOTAL EXPENSES</b>	<b>82.16</b>	<b>29.10</b>	<b>292.14</b>	<b>321.24</b>	<b>1,118.81</b>
3. Profit before exceptional and tax (1-2)	0.36	55.18	(58.67)	(3.49)	7.14
4. Exceptional Items	-	-	-	-	-
<b>5. Profit Before Tax (3-4)</b>	<b>0.36</b>	<b>55.18</b>	<b>(58.67)</b>	<b>(3.49)</b>	<b>7.14</b>
6. Tax Expense					
(a) Current Tax	-	(0.02)	-	(0.02)	2.41
(b) Deferred Tax	-	(4.30)	-	(4.30)	-
<b>7. Profit(Loss) for the period (6-7)</b>	<b>0.36</b>	<b>59.49</b>	<b>(58.67)</b>	<b>0.83</b>	<b>4.73</b>
8. Other Comprehensive Income					
(a) Equity Instruments through Other Comprehensive Income	-	-	-	-	-
(b) Income Tax (expenses)/savings	-	-	-	-	-
<b>9. Total Comprehensive Income for the period (7+8)</b>	<b>0.36</b>	<b>59.49</b>	<b>(58.67)</b>	<b>0.83</b>	<b>4.73</b>
10. Paid-up equity share capital					
(Face Value Rs)	599.29	599.29	599.29	599.29	350.29
	10.00	10.00	10.00	10.00	10.00
11. Earnings Per Share (EPS)					
(a) Basic	0.01	0.99	(0.98)	0.01	0.14
(b) Diluted	0.01	0.99	(0.98)	0.01	0.14

Date: 14.11.2022

Place: Chennai

For Jetmall Spices and Masala Limited

*Ratanchand Lodha*  
Ratanchand Lodha  
Director  
DIN: 01534269





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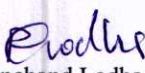
**Statement of Assets and Liabilities as at 30th September 2022***Rs. In Lakhs*

Particulars	As at 30.09.2022	As at 31.03.2022
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	26.31	25.99
(b) Investment Property	-	-
(c) Other Intangible assets	-	-
(d) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans & Advances	-	-
(e) Deferred tax assets (net)	4.30	4.30
<b>(2) Current assets</b>		
(a) Inventories	8.16	37.54
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	58.99	69.85
(iii) Cash and cash equivalents	33.38	6.54
(iv) Loans & Advances	755.07	776.79
(c) Current Tax Assets (Net)	1.63	1.29
(d) Other current assets	68.13	74.15
<b>Total</b>	<b>955.97</b>	<b>996.44</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	599.29	599.29
(b) Other Equity	343.82	343.46
<b>LIABILITIES</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	39.64
(ii) Provisions	-	-
<b>(2) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	12.56	12.72
(b) Other current liabilities	0.30	1.33
(c) Provisions	-	-
(d) Current tax liabilities (Net)	-	-
<b>Total</b>	<b>955.97</b>	<b>996.44</b>

Date: 14.11.2022

Place: Chennai

For Jetmall Spices and Masala Limited

  
Ratanchand Lodha

Director

DIN: 01534269





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**Cash Flow Statement for the Half Year Ended 30th September 2022**

*Rs. In Lakhs*

Particulars	As at 30.09.2022	As at 30.09.2021	As at 31.03.2022
<b>A. Cash Flow From Operating Activities</b>			
Net (Loss) / Profit Before Tax	0.36	(58.67)	(3.49)
<i>Adjustments For:</i>			
Depreciation / Amortisation	-		1.80
Financial costs	0.08	0.03	2.59
Interest expense			0.14
Interest Income		(0.19)	(16.90)
Operating Cash Flow Before Working Capital Changes	<b>0.45</b>	<b>(58.83)</b>	<b>(15.86)</b>
<i>Adjustments for:</i>			
Movement In Inventories	29.38	56.21	51.22
Movement In Other Current Asset	5.68	(26.41)	(63.47)
Movement In Trade Receivables	10.86	71.02	276.59
Movement In Short Term Loans & Advances	21.72	(502.37)	(765.95)
Movement In Other Current Liabilities & Provision	(1.03)	(11.38)	(10.05)
Movement In Trade Payables	(0.17)	2.71	0.12
Cash Generated From Operations	<b>66.88</b>	<b>(469.04)</b>	<b>(511.54)</b>
Income Taxes Paid	-	-	(1.27)
<b>Net Cash Provided/(Used) By Operating Activities (A)</b>	<b>66.88</b>	<b>(469.04)</b>	<b>(512.81)</b>
<b>B. Cash Flow From Investing Activities</b>			
Purchase Of Tangible Assets	(0.32)	(0.14)	(25.69)
Sale Of Tangible Assets	-	-	8.17
Interest Income	-	2.11	16.90
Cash advances & Loan Received back	-		-
<b>Net Cash (Used)/Provided By Investing Activities (B)</b>	<b>(0.32)</b>	<b>1.97</b>	<b>(0.62)</b>
<b>C. Cash Flow From Financing Activities</b>			
Issue of Share capital	-		
Financial costs	(0.08)	(2.03)	(0.14)
(Increase)/ Repayment In Short Term Borrowings	(39.64)	40.00	-
(Increase)/ Repayment In Long Term Borrowings	-	(263.22)	14.64
Cash inflows/(Outflows) of Cash	-	(25.00)	-
Share capital proceeds			249.00
Securities premium proceeds			249.00
<b>Net Cash (Used)/Provided By Financing Activities (C)</b>	<b>(39.72)</b>	<b>(250.25)</b>	<b>512.50</b>
Net (Decrease)/Increase In Cash And Cash Equivalents (A+B+C)	26.85	(18.04)	(16.80)
Cash and cash equivalents at the beginning of the year	6.53	61.59	23.33
Cash and cash equivalents at the end of the year	<b>33.38</b>	<b>43.56</b>	<b>6.53</b>

Date: 14.11.2022  
Place: Chennai

For Jetmall Spices and Masala Limited

*Rodhe*  
Ratanchand Lodha  
Director  
DIN: 01534269





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**Notes:-**

1. The above standalone unaudited financial statement were reviewed by the audit committee and then approved by the board of directors at their meetings held on 14th November,2022.
2. The company has adopted Indian Accounting Standards ('Ind AS') and accordingly the above standalone financial results have been prepared in accordance with the recognition and measurements principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The Ind AS compliant standalone financial results for the quarter and half year ended september 30, 2022 have been stated in terms of SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016.
3. The statutory auditors of the company have carried out a limited review of the results for the quarter and half year ended September 30, 2022. The Ind AS compliant financial results for the corresponding quarter and half year ended september 30, 2021 has not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view to its affairs.
3. The Above financial results for the half year ended 30th September 2022 have been subjected to a " Limited Review" by the Statutory Auditors
4. The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Ind AS 108 - Operating Segments, the Company operates in one reportable business segment i.e. retail trade and is primarily operating in india and hence considered as a single geographical segment.
7. Under previous GAAP, actuarial gains/losses were recognised in the statement of profit and loss. Under Ind AS, the actuarial gains/losses forms part of the remeasurements of the defined benefit liability/asset which is recognised in the other comprehensive income. Additionally, the tax effect of the same has also been recognised in the other comprehensive income required by Ind AS.
8. Deferred tax asset has been recognised after considering the principles of precedence in accordance with Ind AS 12 'Income Taxes' and the same basis as adopted for September 30,2022.
9. Figures for the previous periods have been reclassified and regrouped wherever necessary.
10. The financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
11. The results of the company are available on the website of the Bombay Stock Exchange ([www.bseindia.com](http://www.bseindia.com))

For and on behalf of the Board  
For JETMALL SPICES AND MASALA LIMITED

  
Ratanchand Lodha  
Director  
DIN : 01534269

