

Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001, India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergygreenind.com
L27100PN2010PLC137493



June 12, 2024

**Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.**

**The Department of Corporate Services,
BSE Limited, P J Towers,
Dalal Street, Mumbai -400001
India.**

Scrip Code : 541929

Security ID : SGIL

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 - CRISIL Limited on the Bank Facilities & Fixed Deposits of the Company.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, this is to inform you regarding the credit rating of Long Term/ Short Term Bank facilities as well as Fixed Deposits being availed by the Company as summarized below:

Tenure	Rating
Long Term Rating	'CRISIL BBB-/Stable'
Short Term Rating	'CRISIL A3'
FD Ratings	'BBB-/Stable'

We are also enclosing herewith scanned copies of the letters received from **CRISIL Ratings** for your kind perusal.

We request you to please take the above information on your record.

Thanking you.

Yours faithfully,
For Synergy Green Industries Limited

Nilesh Mohan Mankar
Digitally signed by
Nilesh Mohan Mankar
Date: 2024.06.12
16:57:12 +05'30'

**Nilesh Mankar
Company Secretary
Memb.No.A39928**

Encl.: As above.

RL/SGYGIPL/338074/BLR/0624/90943
June 12, 2024

Mr. S. R. Shirgaonkar
Managing Director
Synergy Green Industries Limited
392 E, Shahupuri
Post Box No. 201,
Kolhapur - 416216
9011050068



Dear Mr. S. R. Shirgaonkar,

Re: CRISIL rating on the bank facility(ies) of Synergy Green Industries Limited.

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

Total Bank Loan Facilities Rated	Rs.118.72 Crore
Long Term Rating	CRISIL BBB-/Stable
Short Term Rating	CRISIL A3

(Bank-wise details as per Annexure 1)

CRISIL Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.


The rating outstanding on the above bank facilities during April 01, 2024, to June 11, 2024, was CRISIL BBB-/Stable/CRISIL A3.


This letter will remain valid till March 31, 2025. After this date, please insist for a new rating letter (dated later than March 31, 2025). Please visit www.crisilratings.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,


Himank Sharma
Director - CRISIL Ratings


Nivedita Shibu
Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited

A subsidiary of CRISIL Limited, an S&P Global Company
Corporate Identity Number: U67100MH2019PLC326247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	The Saraswat Co-Operative Bank Limited	37.5	CRISIL BBB-/Stable
2	Cash Credit	IndusInd Bank Limited	37.5	CRISIL BBB-/Stable
3	Proposed Working Capital Facility	--	5.52	CRISIL A3
4	Term Loan	The Saraswat Co-Operative Bank Limited	12.14	CRISIL BBB-/Stable
5	Term Loan	The Saraswat Co-Operative Bank Limited	14.88	CRISIL BBB-/Stable
6	Term Loan	IndusInd Bank Limited	11.18	CRISIL BBB-/Stable
	Total		118.72	

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RL/SGYGIPL/338074/FD/0624/90944
 June 12, 2024

Mr. S. R. Shirgaonkar
 Managing Director
Synergy Green Industries Limited
 392 E, Shahupuri
 Post Box No. 201,
 Kolhapur - 416216
 9011050068 / 0231-2658375



Dear Mr. S. R. Shirgaonkar,

Re: CRISIL rating on the Rs. 14.5 Crore Fixed Deposits of Synergy Green Industries Limited.

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please refer to our rating letter dated May 31, 2024 bearing Ref. no: RL/SGYGIPL/338074/FD/0624/90927

Rating outstanding on the captioned debt instruments is "CRISIL BBB-/Stable" (pronounced as "CRISIL triple B minus rating" with Stable outlook). Securities with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such securities carry moderate credit risk..

As per our Rating Agreement, CRISIL Ratings would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. CRISIL Ratings reserves the right to withdraw, or revise the rating / outlook assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the rating. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

Himank Sharma
 Director - CRISIL Ratings

Nivedita Shibu
 Director - CRISIL Ratings



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