SWARAJ ENGINES LIMITED

Plot No. 2, Indl. Focal Point, Phase IX, S.A.S. Nagar, Distt. S.A.S. Nagar (Mohali)

(Near Chandigarh)

Tel.: 0172-2234941-47, 2234950 Fax: +91-172-2234955

Email: mail@swarajenterprise.com

02/SP/EXCH 9th January, 2019

BSE Limited

Listing Department P.J. Towers, 1st Floor, Dalal Street, Fort. Mumbai – 400 001

Ref: Script Code: 500407

Email: corp.relations@bseindia.com

National Stock Exchange of India Limited

Capital Market-Listing, Exchange Plaza,

Bandra Kurla Complex,

Bandra (E),

Mumbai- 400051

Email: cmlist@nse.co.in

Script Name: SWARAJENG

Sub: Statement of Deviation or Variation for the quarter ended 31st December, 2018

Dear Sir,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith quarterly Statement of Deviation or Variation for the quarter ended 31st December, 2018.

Kindly take the above information on your record.

With regards,

For Swaraj Engines Limited

Company Secretary

Encl: As above

Statement on Deviation or Variation in Public Issue, Right Issue, Preferential Issue etc.

(Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of Listed Entity: Swaraj Engines Limited

Quarter Ending: 31st December, 2018

(a) Deviations, if any, in the use of proceeds from objects stated in the offer document or explanatory statement to the Notice for the General Meeting:

Not applicable as the Company has not made any offer by way of Public Issue, Rights Issue, Preferential Issue etc. during the quarter ended 31st December, 2018.

(b) Category wise variation:

| Category wise Variation | Projected utilization of funds (as per offer document or explanatory statement to the notice for the general meeting) | Actual utilization of funds |
|-------------------------|---|-----------------------------|
| Capital Expenditure | Not applicable | Not applicable |
| Sales and Marketing | Not applicable | Not applicable |
| Working Capital | Not applicable | Not applicable |

Statement of category wise variation is also not applicable as the Company has not made any offer by way of Public Issue, Rights Issue, Preferential Issue etc. during the quarter ended 31st December, 2018.

For Swaraj Engines Limited

(M.S.GREWAL)
Company Secretary