

Texmo/Sec/2019-20/75

March 12, 2020

To,
Manager (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

REF: (i) Your email dated 20.02.2020 and 11.03.2020 regarding clarification in respect of format for submission of financial results
(ii) Texmo Pipes and Products Limited (ISIN – INE141K01013), BSE Code-533164, NSE Symbol – TEXMOPIPES

Subject: Resubmission of format of financial results for the quarter and nine months ended 31st December, 2019

Dear Sir/Madam

This is with reference to the above regarding submission of financial results for the quarter and nine months ended 31.12.2019. In this regard, we wish to inform you that, we have submitted the financial results on 14.02.2020 as per the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the format for submission is as per the Schedule III of the Companies Act, 2013 as prescribed. However, the figures for the period ended 31.03.2019 have not been mentioned inadvertently, as per Schedule III of Companies Act, 2013. In this regard, we hereby resubmitting the financial results mentioning the figures as stated above.

Kindly take the same on your record and acknowledge receipt.

Thanking you
Yours Sincerely

For Texmo Pipes and Products Limited


Sanjay Kumar Agrawal
Managing Director
(DIN: 00316249)



Encl.: As above

CC:
The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
P. J. Tower, Dalal Street
Mumbai - 400001

For information and record, please.

Statement of Standalone Unaudited Financial Results for the quarter ended and nine month ended 31st December 2019

Particulars	Quarter Ended				Nine Months ended		Year Ended	
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.12.2019	31.03.2019	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I Revenue from Operations	7,771.10	5,007.55	8,947.38	25,654.79	22,414.48	30,986.25		
II Other Income	36.39	35.13	42.48	98.02	182.54	157.82		
III TOTAL INCOME (I+II)	7,807.49	5,042.67	8,989.86	25,752.81	22,597.02	31,144.07		
IV Expenses								
a) Cost of Materials Consumed	5,086.00	3,643.48	6,961.65	18,075.18	16,320.60	22,327.79		
b) Purchases of Stock-in-Trade	547.56	336.30	500.58	1,229.31	1,229.17	1,775.69		
c) Changes in Inventories of Finished Goods, Stock-in-Trade and work-in-progress	271.38	(540.91)	(534.88)	441.59	(253.48)	(124.45)		
d) Employee Benefits Expense	378.03	357.34	409.13	1,132.84	1,118.32	1,538.00		
e) Finance Cost	198.26	319.60	235.26	843.77	769.56	969.81		
f) Depreciation and Amortisation Expenses	158.16	150.16	150.14	459.64	416.78	560.26		
g) Other Expenses	923.77	723.23	1,190.11	3,051.45	2,741.95	3,754.41		
TOTAL EXPENSES (IV)	7,563.15	4,989.19	8,911.99	25,266.79	22,342.90	30,801.50		
V Profit before exceptional items and tax (III-IV)	244.34	53.48	77.87	486.02	254.12	342.57		
VI Exceptional Items	(88.61)	-	-	(88.61)	112.15	60.58		
VII Profit/(Loss) before tax (V+VI)	155.73	53.48	77.87	397.41	366.27	403.15		
VIII Tax Expenses from Continued Operations								
(a) Current Tax	25.00	15.00	43.44	100.00	79.72	90.00		
(b) Tax (reversals)/charge for the prior periods	3.96	-	-	3.96	-	(15.23)		
(c) Deferred Tax	(1.38)	(1.39)	18.48	(4.15)	55.44	(5.53)		
Total Tax Expenses/(benefit)	27.58	13.61	61.92	99.81	135.16	69.24		
IX Profit/(Loss) after tax from continued operations (VII + VIII)	128.15	39.87	15.95	297.60	231.11	333.91		
X Other Comprehensive Income								
a Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-		
i Remeasurements of defined benefit plans	(0.08)	(0.08)	(3.15)	(0.23)	(9.46)	(0.30)		
b Items that will be reclassified to Profit or Loss	-	-	-	-	-	-		
ii Fair Value Changes in Investments classified through OCI	-	-	-	-	-	-		
XI Total comprehensive Income for the Period (IX+X)	128.08	39.79	12.80	297.37	221.65	333.61		
XII Paid-up Equity Share Capital (Face Value Rs.10 per share)	2,632.00	2,632.00	2,502.00	2,632.00	2,502.00	2,503.78		
XIII Earning per share (of Rs.10/- each) (not annualised)								
(a) Basic	0.49	0.15	0.06	1.13	0.92	1.33		
(b) Diluted	0.49	0.15	0.06	1.13	0.92	1.33		



- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14th February, 2020
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the Result for the quarter & nine month ended on 31st December, 2019. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- 3 The Company is primarily engaged in business of plastic products which constitute a single reportable segment in accordance with IND AS 108 "Segment reporting."
- 4 During the quarter ending 31st December, 2019, the company has suffered losses on account of settlement of insurance claim, aggregating to a sum of Rs. 88.61 Lakhs, which has been considered as an exceptional loss.

Place Burhanpur (M.P.)
Date : February 14th, 2020

For Texmo Pipes and Products Limited

Sanjay Kumar Agrawal
Managing Director
DIN 00316249



Statement of Consolidated Unaudited Financial Results for the quarter ended and nine months ended 31st December 2019

Particulars	Quarter Ended				Nine Months ended		Year Ended	
	31.12.2019		30.09.2019		31.12.2018		31.03.2019	
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II Other Income	36.39	35.13	42.48	98.02	182.54	131.00		
III TOTAL INCOME (I+II)	7,807.49	5,042.67	8,989.86	25,752.81	22,597.02	31,117.25		
IV Expenses								
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d) Employee Benefits Expense	378.03	357.34	409.13	1,132.84	1,118.32	1,538.00		
e) Finance Cost	198.26	319.60	235.26	843.77	769.56	969.81		
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TOTAL EXPENSES (IV)	7,563.15	4,989.19	8,911.99	25,266.79	22,342.90	30,811.26		
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Total Tax Expenses/(benefit)	27.58	13.61	61.92	99.81	135.16	69.24		
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a Items that will not be reclassified to Profit or Loss								
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ii Fair Value Changes in Investments classified through OCI	-	-	-	-	-	-		
XI Total comprehensive Income for the Period (IX+X)	128.08	39.79	12.80	297.37	221.65	297.03		
XII Paid-up Equity Share Capital (Face Value Rs.10 per share)	2,632.00	2,632.00	2,502.00	2,632.00	2,502.00	2,503.78		
XIII Earning per share (of Rs.10/- each) (not annualised)								
(a) Basic	0.49	0.15	0.06	1.13	0.92	1.19		
(b) Diluted	0.49	0.15	0.06	1.13	0.92	1.19		



- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14th February, 2020
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the Result for the quarter & nine month ended on 31st December, 2019. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- 3 The Company is primarily engaged in business of plastic products which constitute a single reportable segment in accordance with IND AS 108 "segment reporting."
- 4 During the quarter ending 31st December, 2019, the company has suffered losses on account of settlement of insurance claim, aggregating to a sum of Rs. 88.61 Lakhs, which has been considered as an exceptional loss.

Place Burhanpur (M.P.)

Date : February 14th, 2020

For Texmo Pipes and Products Limited

Sanjay Kumar Agrawal
Managing Director
DIN 00316249

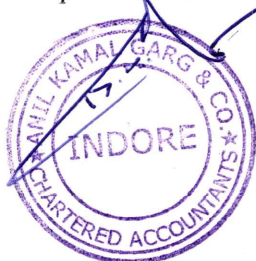




Independent Auditors' Review Report

To,
The Board of Directors,
TEXMO PIPES AND PRODUCTS LIMITED

- [1] We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **TEXMO PIPES AND PRODUCTS LIMITED** ('the Company') for the quarter ended December 31st, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
- [2] This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Contd.. 2

[2]

- [4] Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Indore
Dated : February 14th, 2020

For: Anil Kamal Garg & Company
Chartered Accountants,
Firm Registration No. 004186C



(Devendra Bansal)
Partner
Membership No. 078057

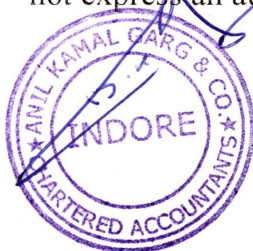
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Independent Auditors' Review Report

To,
The Board of Directors,
TEXMO PIPES AND PRODUCTS LIMITED

- [1] We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **TEXMO PIPES AND PRODUCTS LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended December 31st, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
- [2] This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Contd.. 2

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

- [4] The Statement includes the results of the following entities:

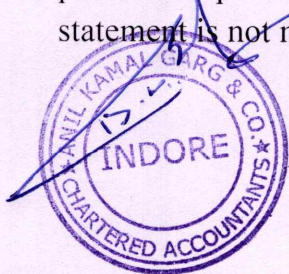
Parent Company:

Texmo Pipes and Products Limited

Subsidiary Company:

Tapti Pipes & Products Limited. FZE, U.A.E

- [5] Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Indian Accounting Standards as specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- [6] We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. Nil, total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil, for the quarter and nine months ended 31st December 2019, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.



[3]

- [7] The subsidiary is located outside India whose financial results and other financial information has been prepared in accordance with accounting principles generally accepted in its country and which has been reviewed by other auditors under its generally accepted auditing standards applicable in the country. The Parent's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Place : Indore
Dated : February 14th, 2020

For: Anil Kamal Garg & Company
Chartered Accountants
Firm Registration No. 004186C



(Devendra Bansal)
Partner
Membership No. 078057
UDIN:- 20078057AAAAAD3693