



GLITTEK GRANITES LTD

"Krishna": 7th Floor, 224, A.J.C. Bose Road, Kolkata - 700 017 India
Phone : 2287-7892, 2290-7902

28th June, 2024

The officer,
The Stock Exchange, Mumbai
The Corporate Relation Department,
25th Floor, New Trading Ring,
Rotunda Building, P.J.Towers
Dalal Street, Mumbai-400 001
Fax022 22722037/39/41/61

Sub: Regulation 30 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- results of Postal Ballot

Ref: Scrip Code: 513528

Dear Sir,

In continuation to our letter dated 27.05.2024 for notice of Postal Ballot find following enclosures

1. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, minutes of Postal Ballot proceedings
2. Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Voting Results of Postal Ballot (Annexure-B)
3. Scrutinizer report dated 27th June 2024 (Annexure-C)

The above are also being displayed on the Company's website at www.glittek.com and also on the website of CDSL at www.evotingindia.com.

Kindly take the note of same.

Thanking you,

For Glittek Granites Ltd.

Lata Bagri
Lata Bagri
Company Secretary

Details of the postal ballot

Date of Postal Ballot	27 th June, 2024
Total No. of shareholders on cut-off date	9873
No. of members present in the meeting either in person or through proxy	
Category	NA
Promoter and Promoter Group	
Public	
No. of members attended the meeting through VC/OAVM	
Promoter and Promoter Group	NA
Public	

Following were the resolutions passed through remote e-voting

SPECIAL BUSINESS:**Item No. 1: To approve the overall Borrowing Limits u/s 180(1)(c) of the Companies Act, 2013:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 and Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), the Articles of Association of the Company and subject to such other approvals as may be necessary, consent of the Company be and is hereby accorded to the Board of Directors of the Company (‘hereinafter referred to as the ‘Board’, which term shall be deemed to include any Committee thereof which the Board may hereinafter constitute to exercise its powers including the powers conferred by this Resolution’) to borrow any sum or sums of money by obtaining loans, overdraft facilities, lines of credit, commercial papers, convertible/ nonconvertible debentures, external commercial borrowings (loans/bonds), INR denominated offshore bonds or in any other forms from Banks, Financial Institutions, other Bodies Corporate or other eligible investors, from time to time, which, together with the monies already borrowed by the Company (apart from temporary loans obtained or to be

obtained from the Company’s Bankers or other than bankers like any other investors like Individuals, Companies or body corporates, NBFC etc, in the ordinary course of business) may exceed, at any time, the aggregate of the paid-up share capital and free reserves, provided that the total amount so borrowed by the Board shall not at any time exceed Rs. 50 Crores (Rupees Fifty Crores only) or equivalent amount in any other foreign currency.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, director and key managerial personnel of the Company be and are hereby severally authorized to do all acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable to settle any question, difficulty, doubt that may arise in respect of the matter aforesaid and further to do all acts, deeds, matters and things as may be necessary, proper or desirable or expedient to give effect to the above resolution.”

Item No. 2: To seek approval under Section 180(1)(a) of the Companies Act, 2013 inter alia for sale, lease or disposal of, creation of mortgage or charge on all the assets (Fixed or current Assets), properties or undertaking(s) of the Company:

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013 (the “Act”) and any other applicable provisions, if any of the Act, or any amendment or modifications thereof and pursuant to the provisions of the Articles of Association of the Company, consent of the Company be and is hereby accorded to the Board of Directors (hereinafter referred to as the ‘Board’, which term shall be deemed to include any Committee thereof which the Board may hereinafter constitute to exercise its powers including the powers conferred by this Resolution) to sell, lease or dispose of in any manner including but not limited to mortgaging, hypothecating, pledging or in any manner creating charge on all or any part of the present and future moveable or immovable assets or properties of the Company or the whole or any part of the undertaking(s) of the Company of every nature and kind whatsoever (hereinafter referred to as the “Assets”) and/or creating a floating charge on the Assets to or in favour of banks, financial institutions, investors, debenture trustees or any other lenders like individuals, Companies, Body Corporates and NBFC etc, to secure the amount borrowed by the company or any entity which is a subsidiary or associate or group entity, from time to time, for the due re-payment of principal and/or together with interest, charges, costs, expenses and all other monies payable by the Company or any such entity in respect of the such borrowings provided that the aggregate indebtedness so secured by the assets do not at any time exceed the value of limits approved under Section 180(1)(c) of the Act.”

“RESOLVED FURTHER THAT the Board be and is hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary in this regard for and on behalf of the Company, including but not limited to, negotiating and finalizing the terms of sale, lease, creation of security or any other dispositions, filing of necessary forms, returns, applications, submissions under the Act.”

Annexure-B

Disclosure of Voting Results of Postal Ballot of Glittek Granites Ltd. as on Thursday 27th June 2024 as per the requirement of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

Details of Voting Results

1. To approve the overall Borrowing Limits u/s 180(1)(c) of the Companies Act, 2013:								
Resolution Required: (Ordinary/Special)					Special			
Whether Promoter/Promoter Group are interested in proposed Agenda/ Resolution?					No			
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of Votes polled on Outstanding Shares (3)=[(2)/(1)]	No. of Votes – in favour (4)	No. of Votes- Against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	16817800	15515913	92.26	15515913	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total	16817800	15515913	92.26	15515913	0	100.0000	0.0000
Public Institutions	E-voting	1973499	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total	1973499	0	0.0000	0	0	0.0000	0.0000
Public Non-Institutions	E-voting	7168101	28968	0.404	25686	3282	88.67	11.33
	Poll		00	0.0000	0	0	0.0000	0.0000
	Total	7168101	28968	0.404	25686	3282	88.67	11.33
Grand Total		25959400	15544881	59.88	15541599	3282	99.98	0.02

2. To seek approval under Section 180(1)(a) of the Companies Act, 2013 inter alia for sale, lease or disposal of, creation of mortgage or charge on all the assets (Fixed or current Assets), properties or undertaking(s) of the Company								
Resolution Required: (Ordinary/Special)					Special			
Whether Promoter/Promoter Group are interested in proposed Agenda/ Resolution?					No			
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of Votes polled on	No. of Votes – in favour (4)	No. of Votes- Against	% of Votes in favour on votes	% of Votes against on votes

				Outstanding Shares (3)=[(2)/ (1)]		(5)	polled (6)=[(4)/(2)]*100	polled (7)=[(5)/ (2)]*100
Promoter and Promoter Group	E-voting	16817800	15515913	92.26	15515913	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total	16817800	15515913	92.26	15515913	0	100.0000	0.0000
Public Institutions	E-voting	1973499	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total	1973499	0	0.0000	0	0	0.0000	0.0000
Public Non- Institutions	E-voting	7168101	28968	0.404	18661	10307	64.41	35.59
	Poll		00	0.0000	0	0	0.0000	0.0000
	Total	7168101	28968	0.404	18661	10307	64.41	35.39
Grand Total		25959400	15544881	59.88	15534574	10307	99.93	0.07

The Chairman authorized the Company Secretary to disseminate the results, as required under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and post the same on the website of the Company.

A J & ASSOCIATES

COMPANY SECRETARIES IN WHOLE TIME PRACTICE

Scrutinizer's Report

To,
The Chairman
Glittek Granites Limited
CIN: L14102KA1990PLC023497
Address: 42, KIADB Industrial Area Hoskote,
Bangalore- 562114

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot by way of Electronic Voting ("e-voting").

The Board of Directors of Glittek Granites Ltd (hereinafter referred to as "the Company") at its Meeting held on Thursday, May 23, 2024 has appointed me as the scrutinizer for scrutinizing the Postal Ballot by way of e-voting pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force) and the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting vide General Circular No. 09/2023 dated September 25, 2023 read along with other connected circulars issued from time to time in this regard ("MCA Circulars"), relating to postal ballot including voting by electronic means for the resolution contained in the Notice of Postal Ballot dated May 23, 2024.

My responsibility as a Scrutinizer is restricted to making a Scrutinizer's Report of the votes cast "in favor" and/or "against" the resolution stated in the notice of Postal Ballot, based on the reports generated/data downloaded from the e-voting system provided by Central Depository Services (India) Limited ("CDSL"), the Agency Authorized under the Rules and engaged by the Company to provide e-voting facility.

Report on Scrutiny:

- The Company had appointed Central Depository Services (India) Limited (hereinafter referred to as "CDSL" / "Service Provider") as the service provider, for the purpose of extending the facility of remote e-voting to the shareholders of the Company. M/s MCS Share Transfer Agent Ltd is the Registrar and Share Transfer Agent (hereinafter referred to as "RTA") of the Company.



- The Service Provider had provided a system for recording the votes of the Shareholders electronically on the items of business stated in the Postal Ballot Notice dated May 23, 2024.
- The Service Provider had set up an electronic voting facility on their website <https://www.evotingindia.com>. The Company had uploaded the item of business to be transacted through Postal Ballot on the website of the Service Provider to facilitate their Shareholders to cast their vote through Remote E-voting.
- The internal cut-off date for the dispatch of the Notice of Postal Ballot was Friday, May 24, 2024 and as on that date, there were 9,873 (Nine Thousand Eight Hundred and Seventy Three) Shareholders of the Company.
- As informed by the Company that in compliance with the provisions of the Act and the Circulars issued by Ministry of Corporate Affairs, the Company has sent Postal Ballot Notice(s) to its members whose name(s) appeared in the Register of Members/ List of beneficial owners as received from the depositories i.e., Central Depository Services (India) Limited/National Securities Depository Limited as on cut-off date i.e., Friday, May 24, 2024, and whose e-mail ids was available with the Company and Depositories through electronic means only, on May 28, 2024 and the Company has not dispatched physical notices to any member.
- The notices sent contained the detailed procedure to be followed by the Shareholders who were desirous of casting their votes electronically as provided in Rule 20 of The Companies (Management and Administration) Rules, 2014 (as amended).
- As stated in Rule 22 of The Companies (Management and Administration) Rules, 2014 (as amended), an advertisement was published by the Company on Wednesday, May 29, 2024, in "Financial Express", English newspaper in English language and in "Sanjivani" Vernacular language newspaper in vernacular language, informing about the completion of the dispatch of the Postal Ballot Notice, by means of E-mail to the shareholders along with other related matters mentioned therein.
- The Cut-off date for the purpose of identifying Shareholders who will be entitled to vote on the resolution contained in the Postal Ballot Notice was Friday, May 24, 2024.
- The remote e-voting period commenced from Wednesday, May 29, 2024 at 09:00 A.M. and concluded on Thursday June 27, 2024 at 05:00 P.M.
- At the end of the voting period on Thursday, June 27, 2024 at 05:00 P.M., the voting portal of the Service Provider was blocked forthwith.
- After completion of e-voting, the votes cast by the Shareholders were unblocked and downloaded from the e-voting website of CDSL/ Service Provider <https://www.evotingindia.com/> in the presence of two witnesses, who are not in the employment of the Company as prescribed in Sub Rule 4(xii) of the said Rule 20. The e-voting data/ results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.
- Based on the data downloaded from CDSL e-voting system, the total votes cast in favour or against on the resolution proposed in the Notice of Postal Ballot are as under:

Item No. 1: Special Resolution:**TO APPROVE THE OVERALL BORROWING LIMITS U/S 180(1)(C) OF THE COMPANIES ACT, 2013:**

Total No. of Shareholders/folios	9,873		
Total No of Shares	2,59,59,400		
e-voting Period	From Wednesday, May 29, 2024 at 9:00 A. M to Thursday, June 27, 2024 at 5:00 P.M		
		Number of Votes/ Folio	Number of Shares
Total votes cast through remote e-voting	A	57	15544881
Total Votes cast through Postal Ballot forms received	B	N.A	N.A
Grand Total of remote e-voting/Postal Ballot Forms (A+B)	C	57	15544881
Less: Invalid remote e-voting/ Postal Ballot Forms*(On account of signature mismatch, for/ against option not indicated/ abstained/ less voted)	D	0	0
Net remote e-voting/ Postal Ballot Forms (C-D)	E	57	15544881

SUMMARY OF VOTING

Promoter/ Public	No. of Shares held (1)	No of votes polled (2)	% of votes polled on outstanding shares (3)=[(2) / (1)] * 100	No of votes in Favour (4)	No of Votes against (5)	% of votes in favour on votes polled (6)=[(4)/ (2)] * 100	% of votes against on votes polled (7)=[(5)/ (2)] * 100
Promoter and Promoter group	16817800	15515913	92.26 %	15515913	0	100 %	0
Public- Institutional Holders	1973499	0	0	0	0	0	0
Public- others	7168101	28968	0.40 %	25686	3282	88.67 %	11.33%
Total	25959400	15544881	59.88 %	15541599	3282	99.98 %	0.02 %

Percentage of votes cast in favour: 99.98% and Percentage of votes cast against: 0.02%

RESULT:-

Since, the number of votes cast in favour of the resolution is 99.98% out of the total votes casted; based on the aforesaid result, I report that the Special Resolution as set out at item no. 1 in the notice of postal ballot dated May 23, 2024 has been passed by the shareholders with requisite majority. The resolution is deemed to be passed as on the last date specified for receipt of remote e-voting i.e. Thursday, June 27, 2024.

Item No. 2: Special Resolution:

TO SEEK APPROVAL UNDER SECTION 180 (1) (A) OF THE COMPANIES ACT, 2013 INTER ALIA FOR SALE, LEASE OR DISPOSAL OF, CREATION OF MORTGAGE OR CHARGE ON ALL THE ASSETS (FIXED OR CURRENT ASSETS), PROPERTIES OR UNDERTAKING(S) OF THE COMPANY:

Total No. of Shareholders/folios	9,873		
Total No of Shares	2,59,59,400		
e-voting Period	From Wednesday, May 29, 2024 at 9:00 A. M to Thursday, June 27, 2024 at 5:00 P.M		
		Number of Votes/ Folio	Number of Shares
Total votes cast through remote e-voting	A	57	15544881
Total Votes cast through Postal Ballot forms received	B	N.A	N.A
Grand Total of remote e-voting/Postal Ballot Forms (A+B)	C	57	15544881
Less: Invalid remote e-voting/ Postal Ballot Forms*(On account of signature mismatch, for/ against option not indicated/ abstained/ less voted)	D	0	0
Net remote e-voting/ Postal Ballot Forms (C-D)	E	57	15544881

SUMMARY OF VOTING

Promoter/ Public	No. of Shares held (1)	No of votes polled (2)	% of votes polled on outstanding shares (3)=[(2) / (1)] * 100	No of votes in Favour (4)	No of Votes against (5)	% of votes in favour on votes polled (6)= [(4)/ (2)] * 100	% of votes against on votes polled (7)= [(5)/ (2)] * 100
Promoter and Promoter group	16817800	15515913	92.26 %	15515913	0	100 %	0
Public-Institutional Holders	1973499	0	0	0	0	0	0
Public- others	7168101	28968	0.40 %	18661	10307	64.42 %	35.58%
Total	25959400	15544881	59.88 %	15534574	10307	99.93 %	0.07%

Percentage of votes cast in favour: 99.93% and Percentage of votes cast against: 0.07%

RESULT:-

Since, the number of votes cast in favour of the resolution is 99.93% out of the total votes casted; based on the aforesaid result, I report that the Special Resolution as set out at item no. 2 in the notice of postal ballot dated May 23, 2024 has been passed by the shareholders with requisite majority. The resolution is deemed to be passed as on the last date specified for receipt of remote e-voting i.e. Thursday, June 27, 2024.

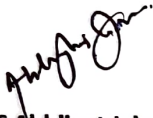
A soft copy, containing a list of Equity Shareholders who voted "FOR" or "AGAINST" and those whose votes were declared invalid/abstained/voted for lesser shares, for the resolution is being handed over to the Company Secretary.

The electronic data and all other relevant records relating to the e-voting are in my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes/Report on Postal Ballot.

I thank you for the opportunity given to act as a Scrutinizer for the above Postal Ballot.

Thanking You,

Yours Faithfully
For **A J & ASSOCIATES**
Company Secretaries



CS Abhijeet Jain, Prop.
Scrutinizer

M. No. : FCS 4975
C.P. No. : 3426
UDIN : F004975F000629698

Place : KOLKATA
Date : 27.06.2024