

May 05, 2021

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.

Department of Corporate Service  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Symbol: ANGELBRKG**

**Scrip Code: 543235**

Dear Sirs,

**Subject: Press release -Strong Growth Momentum continues**

Please find enclosed press release dated May 05, 2021 for the captioned subject.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

For **Angel Broking Limited**



Naheed Patel

**Company Secretary and Compliance Officer**  
**Membership no. A22506**



Encl: As above



**CSO & Corporate Office:**  
6th Floor, Ackruti Star, Central Road,  
MIDC, Andheri (E) Mumbai-400 093.  
Tel: (022) 4000 3600  
Fax:(022) 3935 7699

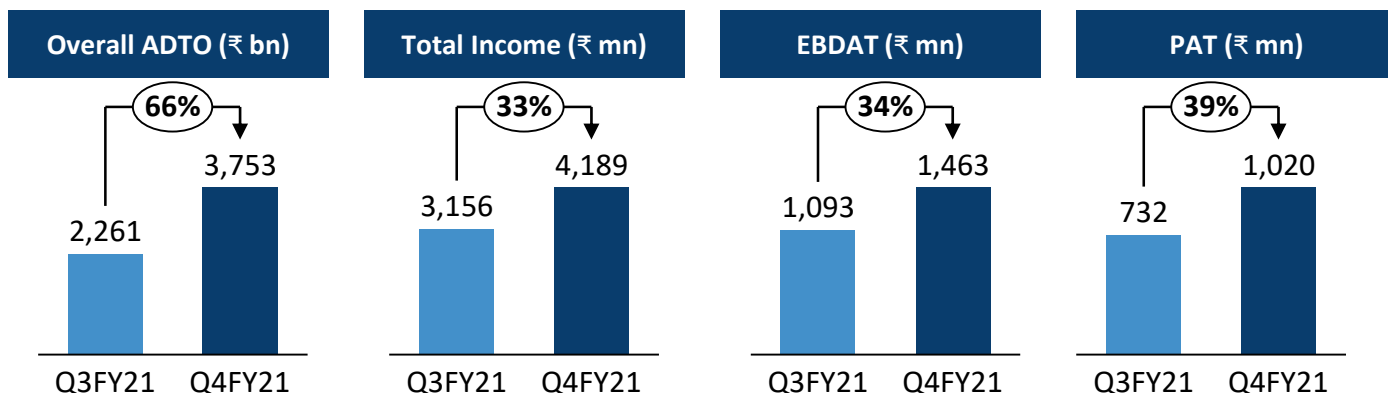
**Regd Office:**  
G-1, Ackruti Trade Centre, MIDC, Road  
No-7, Andheri (E), Mumbai - 400 093.  
Tel: (022) 6807 0100  
Fax: (022) 6807 0107  
E-mail: support@angelbroking.com  
Website: www.angelbroking.com

**Angel Broking Limited**  
CIN: L67120MH1996PLC101709,  
SEBI Registration No Stock Broker:  
INZ000161534, CDSL: IN-DP-384-2018, PMS:  
INP000001546, Research Analyst:  
INH000000164, Investment Advisor:  
INA000008172, AMFI Regn. No. ARN-77404,  
PFRDA, Regn. No.-19092018.

# Angel Broking Limited

## Strong Growth Momentum continues

**Mumbai, May 5<sup>th</sup>, 2021:** Angel Broking Limited (BSE: 543235) (NSE: ANGELBRKG), announced its audited consolidated financial results for the Quarter and Full Year ended 31<sup>st</sup> March 2021.



Key Performance Highlight	Q4 '21	QoQ Growth	FY21	YoY Growth
Highest Gross Client Addition	0.96 mn	↑ 87%	2.36 mn	↑ 322%
Highest Share In Incremental Demat Accounts	17.6%	↑ 245bps	16.2%	↑ 561bps
Highest Number of Trades	218 mn	↑ 33%	671 mn	↑ 149%
Highest Avg. Daily Turnover*	₹ 3.7 trn	↑ 66%	₹ 2.0 trn	↑ 380%
Highest Overall Retail Equity Turnover Market Share	20.8%	↑ 468bps	16.0%	↑ 1,055bps
Avg. Client Funding Book Size	₹ 9.6 bn	↑ 69%	₹ 7.2 bn	↑ 1%
Total Gross Revenues	₹ 4,189 mn	↑ 33%	₹ 12,990 mn	↑ 72%
Profit from continuing operations	₹ 1,020 mn	↑ 39%	₹ 2,981 mn	↑ 243%

\* Highest Avg. Daily Turnover For The Period is average for the entire period i.e. Q4 '21 and FY21

Market share in incremental Demat Accounts = Net client addition of Angel Broking for the period / Net demat addition of industry for the period



ANGEL BEE



# Angel Broking Limited

**Commenting on the performance , Mr. Dinesh Thakkar, Chairman & MD said,** “Being one of the foremost digital brokers in the country, we have registered a record growth in FY21 and accomplished many milestones, such as highest ever quarterly and yearly gross client addition of approximately 1 mn and 2.4 mn clients in Q4FY21 and FY21 respectively. This translated into significant market-share gain in NSE active client base, overall ADTO and overall retail equity turnover market share.

We have reported the highest quarterly total Income and profit after tax at Rs 4,189 mn and Rs 1,020 mn respectively in Q4FY21. The Company's asset light model gives it bandwidth for high cash generation and regular dividend payouts. For FY21, the company has distributed Rs. 1,040 mn as dividend amounting to 35% of its profit after tax, as Dividend payout.

Our adoption of intuitive Artificial Intelligence and Machine Learning based approach to all our processes and platforms have shown tremendous transformation and revolution in the customer experience we provide through our digital platforms. In spite of the substantial clients added by the industry over the last few quarters, India still remains a highly underpenetrated market w.r.t financial inclusion as compared to USA or China, especially in the smaller cities and towns. Therefore, the ongoing growth shall remain sustainable in the foreseeable future, with Fintech brokers like us garnering a significant share.”

**Commenting on his vision for Angel Broking, Mr. Narayan Gangadhar, Chief Executive Officer said,** “We aim to become India’s largest, most trusted and revered Fintech company. With India at the cusp of an unprecedented growth trajectory, I am sure that digitalization will play a very crucial role in this growth across all industries. In the broking space, Angel Broking has created a niche for itself by transforming into a full-fledged digital broker and is completely prepared to ride this growth journey. Our focus on continuously improving client experience, will continue to accelerate our journey to become the first choice Fintech partner for every Indian.”



# Angel Broking Limited

## Business Performance at a Glance:

### Angel's Turnover Market Share

Particulars	Q4FY21	Q3FY21	Growth
Overall Equity	20.8%	16.1%	<b>468bps</b>
F&O	20.9%	16.1%	<b>483bps</b>
Cash	16.3%	17.6%	<b>-134bps</b>
Commodity	25.5%	26.8%	<b>-136bps</b>

### Angel's Average Daily Turnover (ADTO)

Particulars (₹ bn)	Q4FY21	Q3FY21	Growth
Overall Equity	3,753	2,261	<b>66%</b>
F&O	3,599	2,120	<b>70%</b>
Cash	69	61	<b>13%</b>
Commodity	60	60	-

#### ▪ Client Additions

- ▲ The Company continued to witness strong gross client additions of 0.96 mn in Q4FY21 as compared to 0.51 mn in Q3FY21

#### ▪ Total Income

- ▲ ₹ 4,189 mn in Q4FY21 vs ₹ 3,156 mn in Q3FY21, a growth of 33% QoQ
- ▲ ₹ 12,990 mn in FY21 vs ₹ 7,547 mn in FY20, a growth of 72% YoY

#### ▪ EBDAT / Operating Profit

- ▲ ₹ 1,463 mn in Q4FY21 vs ₹ 1,093 mn in Q3FY21, a growth of 34% QoQ
- ▲ EBDAT Margin (as % of Net Income) remain stable at 49% in Q4FY21 as compared to Q3FY21 despite substantially higher client additions
- ▲ The Asset Light model, backed by Digital First Approach continues to deliver operating leverage benefits

#### ▪ Profit After Tax From Continuing Operations

- ▲ ₹ 1,020 mn in Q4FY21 vs ₹ 732 mn in Q3FY21, a growth of 39% QoQ, which includes tax impact for earlier years of ₹ 36 mn
- ▲ ₹ 2,981 mn in FY21 vs ₹ 868 mn in FY20, a growth of 243% YoY



# Angel Broking Limited

## End-To-End And Advanced Digital Experience At Flat Price

Equity market is witnessing a shift in trend of consumer preference towards digital platforms

### Seamless Experience Across Digital Platforms

**DEMAT ACCOUNT OPENING**  
Open Demat Account With Premium Services.  
Simplified Pricing

**Angel iTrade PRIME**

<b>₹0</b> <small>For Equity Delivery. No hidden charges</small>	<b>₹20</b> <small>Order</small> <small>For Intraday, F&amp;O, Currencies &amp; Commodities.</small>
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#### Angel Broking Mobile App



#### "ARQ" Advisory



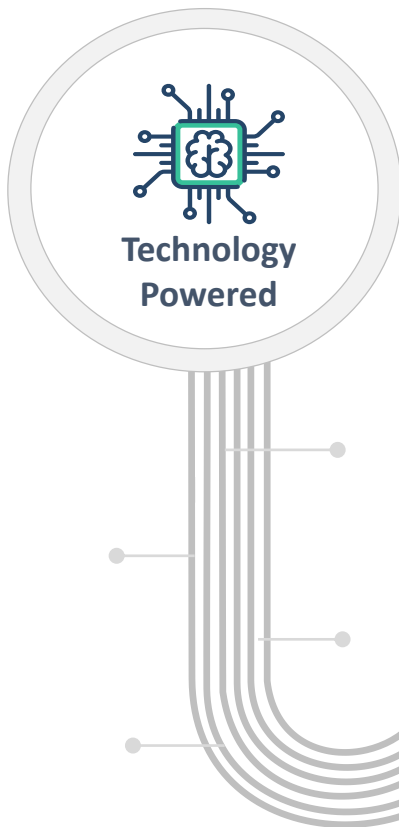
#### Angel Broking Web



#### Angel Bee App



#### NXT Platform



Peak trades handled in Q4 '21, demonstrating robust IT infrastructure

**5.0 mn**

App downloads\*

**10.3 mn**

Avg. time taken to onboard clients

**5 mins**

Direct clients on-boarded digitally

**100%**

Orders executed online by direct clients

**>99%**

Orders placed through mobile app

**75%+**

\* App downloads for Angel Broking Mobile App and Angel BEE upto March 31, '21



ANGEL BEE



# Angel Broking Limited

## About Angel Broking Ltd.

Angel Broking Ltd (ABL) is one of the largest retail broking houses in India in terms of active clients on NSE. ABL is a technology-led financial services company providing broking and advisory services, margin funding, loans against shares and financial products distribution to its clients under the brand “Angel Broking”. Broking and allied services are offered through (i) online and digital platforms, and (ii) network of over 15,000 Authorized Persons.

ABL had more than 9.2 mn downloads of Angel Broking mobile application and over 1.1 mn downloads of Angel BEE mobile application, which enable clients to avail services digitally. Our customer outreach spans across approximately 97.9% or 18,854 pin codes in India. ABL manages ₹ 292,040 mn in client assets and over 4.1 mn operational broking accounts.

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

**Company :**

**Investor Relations Advisors :**



Angel Broking Ltd.  
CIN – L67120MH1996PLC101709  
Mr. Hitul Gutka – Head IR  
Email Id –  
[hitul.gutka@angelbroking.com](mailto:hitul.gutka@angelbroking.com)  
+91 98331 37626  
[www.angelbroking.com](http://www.angelbroking.com)

Strategic Growth Advisors Pvt. Ltd.  
CIN - U74140MH2010PTC204285  
Mr. Shogun Jain / Mr. Shrikant Sangani  
[shogun.jain@sgapl.net](mailto:shogun.jain@sgapl.net) /  
[shrikant.sangani@sgapl.net](mailto:shrikant.sangani@sgapl.net)  
+91 77383 77756 / +91 79774 15681  
[www.sgapl.net](http://www.sgapl.net)