

Date: November 3, 2023

To, <b>BSE Limited ("BSE")</b> , Corporate Relationship Department, 2 <sup>nd</sup> Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001	To, <b>National Stock Exchange of India Limited("NSE")</b> , "Exchange Plaza", 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051
<b>BSE Scrip Code: 539876</b>	<b>NSE Symbol: CROMPTON</b>
<b>ISIN: INE299U01018</b>	<b>ISIN: INE299U01018</b>
<b>Our Reference: 175/2023-24</b>	<b>Our Reference: 175/2023-24</b>

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting for the quarter and half year ended September 30, 2023 - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30, 33, 52 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**SEBI LODR**"), we wish to inform you that the Board of Directors (the "**Board**") of the Company at its Meeting held today, i.e., November 3, 2023, considered and has *inter alia* approved the following:

**Financial Results:**

1. The unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2023;
2. Limited Review Report on the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2023;

**Postal Ballot:**

The Board of Directors have approved to seek the consent of Members of the Company via Special Resolution through Postal Ballot for Appointment of Mr. Anil Chaudhry (DIN: 03213517) and Mr. Sanjiv Kakkar (DIN: 00591027) as Independent Director(s).

The Postal Ballot Notice and other relevant information/documents will be circulated to the shareholders and submitted to the stock exchanges in the due course.

The Board Meeting commenced at 11.15 a.m. and concluded at 4.35 p.m.

This intimation will also be uploaded on the Company's website at <https://www.crompton.co.in/investors/stock-exchange-filings/> and extract of the aforesaid results would be published in the newspapers in accordance with the SEBI LODR.

You are requested to take note of the same.

Thanking You.

Yours Sincerely

For **Crompton Greaves Consumer Electricals Limited**

**Rashmi Khandelwal**  
**Company Secretary & Compliance Officer**  
**ACS 28839**

*Encl: as above*

**Independent Auditor's Review Report on unaudited quarterly and year to date standalone financial results of Crompton Greaves Consumer Electricals Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of Crompton Greaves Consumer Electricals Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Crompton Greaves Consumer Electricals Limited ('the Company') for the quarter ended September 30, 2023 and the year to-date results for the period April 01, 2023 to September 30, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# MSKA & Associates

Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M S K A & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W

*Srividya Vaidison*

Srividya Vaidison  
Partner  
Membership No. 207132  
UDIN: 23207132BGQSBH4917  
Place: Mumbai  
Date: November 03, 2023



# Crompton

Crompton Greaves Consumer Electricals Limited

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W: [www.crompton.co.in](http://www.crompton.co.in) CIN: L31900MH2015PLC262254

## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2023

(₹ crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	1,476.17	1,657.46	1,331.61	3,133.63	2,939.66	5,809.31
	(b) Other income	12.42	18.59	24.69	31.01	35.23	74.41
	<b>Total Income</b>	<b>1,488.59</b>	<b>1,676.05</b>	<b>1,356.30</b>	<b>3,164.64</b>	<b>2,974.89</b>	<b>5,883.72</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	320.39	398.84	291.09	719.23	674.71	1,308.04
	(b) Purchases of stock-in-trade	732.74	802.05	561.93	1,534.79	1,412.61	2,815.34
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(21.94)	(30.12)	62.24	(52.06)	(58.33)	(113.93)
	(d) Employee benefits expense	116.38	112.72	106.97	229.10	225.69	439.63
	(e) Finance costs	19.75	19.22	28.06	38.97	48.71	102.69
	(f) Depreciation and amortisation expense	15.61	13.99	12.84	29.60	25.14	54.23
	(g) Other expenses	177.98	208.25	158.30	386.23	340.23	688.95
	<b>Total Expenses</b>	<b>1,360.91</b>	<b>1,524.95</b>	<b>1,221.43</b>	<b>2,885.86</b>	<b>2,668.76</b>	<b>5,294.95</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>127.68</b>	<b>151.10</b>	<b>134.87</b>	<b>278.78</b>	<b>306.13</b>	<b>588.77</b>
<b>4</b>	<b>Exceptional items</b>	-	-	(8.89)	-	(8.89)	(5.54)
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>127.68</b>	<b>151.10</b>	<b>143.76</b>	<b>278.78</b>	<b>315.02</b>	<b>594.31</b>
<b>6</b>	<b>Tax expenses</b>						
	(a) Current tax	28.64	36.77	32.79	65.41	79.80	156.54
	(b) Adjustment of tax relating to earlier periods	1.22	(2.00)	(16.71)	(0.78)	(16.71)	(16.71)
	(c) Deferred tax (Credit) / Charge	3.03	1.01	(4.27)	4.04	(7.54)	(21.08)
	<b>Total Tax expenses</b>	<b>32.89</b>	<b>35.78</b>	<b>11.81</b>	<b>68.67</b>	<b>55.55</b>	<b>118.75</b>
<b>7</b>	<b>Net Profit for the period/ year (5-6)</b>	<b>94.79</b>	<b>115.32</b>	<b>131.95</b>	<b>210.11</b>	<b>259.47</b>	<b>475.56</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified subsequently to profit or loss	(0.43)	(0.44)	0.70	(0.87)	1.38	(1.75)
	(b) Income tax relating to items that will not be reclassified subsequently to profit or loss	0.11	0.11	(0.18)	0.22	(0.35)	0.44
	<b>Other Comprehensive Income</b>	<b>(0.32)</b>	<b>(0.33)</b>	<b>0.52</b>	<b>(0.65)</b>	<b>1.03</b>	<b>(1.31)</b>
<b>9</b>	<b>Total Comprehensive Income for the period/ year (7+8)</b>	<b>94.47</b>	<b>114.99</b>	<b>132.47</b>	<b>209.46</b>	<b>260.50</b>	<b>474.25</b>
<b>10</b>	<b>Paid-up equity share capital (Face value of ₹ 2 each)</b>	<b>128.03</b>	<b>127.94</b>	<b>127.18</b>	<b>128.03</b>	<b>127.18</b>	<b>127.22</b>
<b>11</b>	<b>Other Equity</b>						<b>2,711.75</b>
<b>12</b>	<b>Earnings per equity share (in ₹) of face value of ₹ 2 each</b> (Not annualised)						
	(a) Basic	1.48*	1.81*	2.08*	3.29*	4.09*	7.49
	(b) Diluted	1.48*	1.80*	2.07*	3.29*	4.08*	7.46



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**STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2023**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	(a) Electric Consumer Durables	1,237.95	1,428.98	1,062.23	2,666.93	2,409.41	4,755.66
	(b) Lighting Products	238.22	228.48	269.14	466.70	530.01	1,053.65
	<b>Total income from operations</b>	<b>1,476.17</b>	<b>1,657.46</b>	<b>1,331.37</b>	<b>3,133.63</b>	<b>2,939.42</b>	<b>5,809.31</b>
<b>2</b>	<b>Segment Results :</b>						
	(Profit before tax and finance costs from each segment)						
	(a) Electric Consumer Durables	175.51	181.64	181.40	357.15	409.93	789.30
	(b) Lighting Products	24.98	27.32	21.53	52.30	44.64	100.14
	<b>Total</b>	<b>200.49</b>	<b>208.96</b>	<b>202.93</b>	<b>409.45</b>	<b>454.57</b>	<b>889.44</b>
	Less: (i) Finance costs	19.75	19.22	28.06	38.97	48.71	102.69
	(ii) Other unallocable expenditure net of unallocated income	53.06	38.64	40.00	91.70	99.73	197.98
	<b>Profit before Exceptional items and Tax</b>	<b>127.68</b>	<b>151.10</b>	<b>134.87</b>	<b>278.78</b>	<b>306.13</b>	<b>588.77</b>
<b>3</b>	<b>Segment Assets</b>						
	(a) Electric Consumer Durables	1,263.69	1,159.04	958.87	1,263.69	958.87	1,184.03
	(b) Lighting Products	359.35	371.67	355.02	359.35	355.02	382.97
	(c) Unallocable	3,526.48	3,701.30	3,924.31	3,526.48	3,924.31	3,578.68
	<b>Total Segment Assets</b>	<b>5,149.52</b>	<b>5,232.01</b>	<b>5,238.20</b>	<b>5,149.52</b>	<b>5,238.20</b>	<b>5,145.68</b>
<b>4</b>	<b>Segment Liabilities</b>						
	(a) Electric Consumer Durables	877.54	805.47	769.71	877.54	769.71	933.20
	(b) Lighting Products	308.86	298.22	320.46	308.86	320.46	337.81
	(c) Unallocable	1,059.14	1,137.95	1,536.76	1,059.14	1,536.76	1,035.70
	<b>Total Segment Liabilities</b>	<b>2,245.54</b>	<b>2,241.64</b>	<b>2,626.93</b>	<b>2,245.54</b>	<b>2,626.93</b>	<b>2,306.71</b>



## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ crores)

Particulars	As at	As at
	30-09-2023	31-03-2023
	Unaudited	Audited
<b>A ASSETS</b>		
<b>1 Non-current Assets:</b>		
(a) Property, plant and equipment	220.40	223.49
(b) Capital work-in-progress	2.85	2.64
(c) Right to use assets	82.23	68.85
(d) Goodwill	779.41	779.41
(e) Other intangible assets	49.93	50.26
(f) Intangible assets under development	40.14	21.05
(g) Financial assets		
(i) Investments	1,928.21	1,928.21
(ii) Trade receivables	12.65	15.49
(iii) Others	12.47	12.07
(h) Deferred tax assets (net)	65.84	69.66
(i) Non-current tax assets	8.62	8.62
(j) Other non-current assets	80.86	73.64
<b>Sub-total - Non-current Assets</b>	<b>3,283.61</b>	<b>3,253.39</b>
<b>2 Current Assets</b>		
(a) Inventories	646.34	618.75
(b) Financial assets		
(i) Investments	456.42	530.77
(ii) Trade receivables	475.79	529.80
(iii) Cash and cash equivalents	50.59	44.06
(iv) Bank balances other than (iii) above	46.71	3.74
(v) Other financial assets	23.30	21.63
(c) Current tax asset	0.93	19.81
(d) Other current assets	165.83	123.73
<b>Sub-total - Current Assets</b>	<b>1,865.91</b>	<b>1,892.29</b>
<b>Total - Assets</b>	<b>5,149.52</b>	<b>5,145.68</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	128.03	127.22
(b) Other equity	2,775.95	2,711.75
<b>Sub-total - Equity</b>	<b>2,903.98</b>	<b>2,838.97</b>
<b>2 Liabilities</b>		
<b>Non-current Liabilities:</b>		
(a) Financial liabilities		
(i) Borrowings	298.15	597.18
(ii) Lease liabilities	60.78	52.20
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	13.84	13.19
(b) Provisions	148.98	131.23
<b>Sub-total - Non-current Liabilities</b>	<b>521.75</b>	<b>793.80</b>
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	625.00	325.00
(ii) Lease liabilities	31.17	25.80
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	129.90	217.61
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	644.39	676.64
(iv) Other financial liabilities	59.21	68.30
(b) Other current liabilities	65.21	79.78
(c) Provisions	135.44	111.85
(d) Current tax liabilities	33.47	7.93
<b>Sub-total - Current Liabilities</b>	<b>1,723.79</b>	<b>1,512.91</b>
<b>Total Liabilities</b>	<b>2,245.54</b>	<b>2,306.71</b>
<b>Total - Equity and Liabilities</b>	<b>5,149.52</b>	<b>5,145.68</b>



**STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF-YEAR ENDED 30TH SEPTEMBER, 2023**

(₹ crores)

Particulars	Period ended	Period ended	2022-23
	30-09-2023	30-09-2022	
	Unaudited	Unaudited	Audited
<b>[A] CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before tax	278.78	315.02	594.31
Adjustments for:			
Depreciation and amortisation expense	29.60	25.14	54.23
Finance cost	38.97	48.71	102.69
Loss/(gain) on sale of property, plant and equipment	0.75	(0.20)	(3.66)
Share-based payments to employees	4.53	17.18	25.88
Net gain on sale/ fair valuation of investments	(11.53)	(3.78)	(15.26)
Interest income	(19.48)	(20.07)	(42.53)
Dividend received from subsidiaries	-	(9.21)	(9.21)
Unrealised exchange loss/(gain)	0.24	0.76	(0.63)
Exceptional items	-	(8.89)	(5.54)
	<b>43.08</b>	<b>49.64</b>	<b>105.97</b>
<b>Cash Generated from operations before working capital changes</b>	<b>321.86</b>	<b>364.66</b>	<b>700.28</b>
Adjustments for			
Decrease/(Increase) in trade receivables	56.85	76.40	(32.76)
Increase in inventories	(27.59)	(31.99)	(107.40)
Increase in other financial and non financial assets	(43.35)	(13.33)	(41.23)
(Decrease) / Increase in trade payables	(119.48)	(191.68)	42.83
Decrease in other financial and non financial liabilities	(13.18)	(64.26)	(33.36)
Increase in provisions	40.47	12.59	18.06
	<b>(106.28)</b>	<b>(212.27)</b>	<b>(153.86)</b>
<b>Cash generated from operations</b>	<b>215.58</b>	<b>152.39</b>	<b>546.42</b>
Taxes paid (net of refunds)	(21.07)	(82.00)	(121.62)
<b>Net cash generated from operating activities [A]</b>	<b>194.51</b>	<b>70.39</b>	<b>424.80</b>
<b>[B] CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Add: Inflows from investing activities</b>			
Interest received	16.49	16.49	40.67
Proceeds/(Purchase) of current investments (net)	85.88	(0.77)	95.14
Dividend received from subsidiaries	-	9.21	9.21
Proceeds from sale of Investment in subsidiary (net)	-	161.08	161.08
Proceeds from sale of property, plant and equipment	2.29	0.27	4.60
	<b>104.66</b>	<b>186.28</b>	<b>310.70</b>
<b>Less: Outflows from investing activities</b>			
Investment in subsidiaries	-	672.96	672.96
Decrease/(Increase) in other bank balances and term deposits	43.00	(552.78)	(730.58)
Purchase of property, plant and equipment and intangible assets (including assets under development & capital advances)	37.99	16.83	69.17
	<b>80.99</b>	<b>137.01</b>	<b>11.55</b>
<b>Net cash generated from investing activities [B]</b>	<b>23.67</b>	<b>49.27</b>	<b>299.15</b>
<b>[C] CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>Add: Inflows from financing activities</b>			
Proceeds from issue of equity shares	42.92	36.35	41.60
Proceeds from issue debentures	-	925.00	925.00
	<b>42.92</b>	<b>961.35</b>	<b>966.60</b>
<b>Less: Outflows from financing activities</b>			
Payment of dividend including dividend distribution tax	191.93	157.61	157.78
Repayment of debentures	-	150.00	150.00
Repayment of lease liabilities	17.31	14.59	31.49
Repayment of short term borrowings	-	779.10	1,406.89
Interest paid	45.33	39.64	70.42
	<b>254.57</b>	<b>1,140.94</b>	<b>1,816.58</b>
<b>Net cash used in financing activities [C]</b>	<b>(211.65)</b>	<b>(179.59)</b>	<b>(849.98)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>6.53</b>	<b>(59.93)</b>	<b>(126.03)</b>
(a) Cash and cash equivalents at beginning of the period/ year	44.06	170.09	170.09
(b) Cash and cash equivalents at end of the period/ year	50.59	110.16	44.06
(c) Net increase / (decrease) in cash and cash equivalents (c = b-a)	<b>6.53</b>	<b>(59.93)</b>	<b>(126.03)</b>



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## Notes on Standalone financial results:

- 1) The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors on 03<sup>rd</sup> November, 2023.
- 2) The standalone financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- 3) The listed secured Non-Convertible Debentures of the Company aggregating to ₹ 925 crores as on 30<sup>th</sup> September, 2023 are secured by charge over the brand "Crompton" and "Crompton Greaves" of the Company. The asset cover as on 30<sup>th</sup> September, 2023 exceeds hundred percent of the principal amount.
- 4) The Board of Directors of the Company, at its meeting on 25<sup>th</sup> March 2023, had approved the Scheme of Arrangement under Sections 230 to 232 of the Companies Act, 2013 (the 'Scheme'), for merger of its subsidiary Butterfly Gandhimathi Appliances Limited ("Butterfly") with the Company.

Pursuant to the meeting of equity shareholders, secured creditors and unsecured creditors of Butterfly, convened as per the directions of Chennai Bench of the Hon'ble National Company Law Tribunal on 28<sup>th</sup> October, 2023, the approval of majority of the public shareholders of the Butterfly was not received in favour of the Scheme. Accordingly, the Scheme will not be acted upon.





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5) Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015:

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
(a)	Outstanding Non- Convertible Debentures (₹ in crores)	925.00	925.00	925.00	925.00	925.00	925.00
(b)	Securities Premium (₹ in crores)	294.05	282.44	202.19	294.05	202.19	209.51
(c)	Net Worth (₹ in crores)	2,903.98	2,990.37	2,611.27	2,903.98	2,611.27	2,838.97
(d)	Net Profit after Tax (₹ in crores)	94.79	115.32	131.95	210.11	259.47	475.56
(e)	Basic Earnings per share (in ₹)	1.48*	1.81*	2.08*	3.29*	4.09*	7.49
(f)	Diluted Earnings per share (in ₹)	1.48*	1.80*	2.07*	3.29*	4.08*	7.46
(g)	Debt-Equity Ratio (in times) [Total Debt/ Equity]	0.32	0.31	0.59	0.32	0.59	0.32
(h)	Long term Debt to working capital (in times) [Non current Borrowings + current Maturities of long term debt / Net working capital excluding current Borrowings]	1.20	1.09	0.78	1.20	0.78	1.31
(i)	Total Debts to Total Assets Ratio (in times) [(Short term Debt + Long term Debt)/ Total Assets]	0.18	0.18	0.30	0.18	0.30	0.18
(j)	Debt Service Coverage Ratio (in times) [(Profit After Tax + Finance Cost + Depreciation/ (Finance Cost + Repayments made during the year*)]	6.59*	7.73*	0.53*	1.47*	0.96*	2.50
(k)	Interest Service Coverage Ratio (in times) [(Profit Before Tax + Interest + Depreciation)/Finance Cost]	8.26	9.59	6.26	8.91	7.80	7.26
(l)	Current ratio (in times) (Current Assets/ Current liabilities excluding current Borrowings)	1.70	1.76	2.29	1.70	2.29	1.59
(m)	Bad Debts to Account receivable ratio (in %) (Bad debts/ Trade receivables)	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%
(n)	Current Liability ratio (in times) (Current liabilities excluding current borrowings/ Total Liabilities)	0.49	0.50	0.35	0.49	0.35	0.51
(o)	Debtors Turnover (in times) [(Revenue from operations/ Average Trade Receivables)]	2.86*	3.22*	2.81*	6.06*	6.20*	10.98
(p)	Inventory Turnover (in times) [(Cost of goods sold/ Average Inventory)]	1.63*	1.86*	1.74*	3.48*	3.85*	7.10
(q)	Operating Margin (in %) [(Profit before Depreciation, Finance cost, Other Income, Tax and Exceptional items)/ Revenue from Operations]	10.20%	10.00%	11.35%	10.10%	11.73%	11.56%
(r)	Net Profit Margin (in %) (Profit after tax/ Total Income)	6.37%	6.88%	9.73%	6.64%	8.72%	8.08%

\* Not annualised

\* No repayments during the half-year ended 30<sup>th</sup> September, 2023

6) During the half year ended 30<sup>th</sup> September 2023, the Company allotted 40,48,000 Equity shares of face value ₹ 2 each upon exercise of the vested options under Employee Stock Option Schemes.

For Crompton Greaves Consumer Electricals Limited



Promeet Ghosh  
MD & CEO  
DIN:05307658

Place: Mumbai  
Date: 03<sup>rd</sup> November, 2023



**Independent Auditor's Review Report on unaudited quarterly and year to date consolidated financial results of Crompton Greaves Consumer Electricals Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of Crompton Greaves Consumer Electricals Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Crompton Greaves Consumer Electricals Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2023 and the year to-date results for the period from April 01, 2023 to September 30, 2023 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Butterfly Gandhimathi Appliances Limited	Subsidiary
2	Nexustar Lighting Project Private Limited	Wholly Owned Subsidiary
3	Pinnacles Lighting Project Private Limited	Wholly Owned Subsidiary



# MSKA & Associates

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of three subsidiaries included in the Statement, whose interim financial results reflects total assets of ₹ 685.03 crores as at September 30, 2023 and total revenues of ₹ 310.28 crores and ₹ 531.33 crores, total net profit after tax of ₹ 14.99 crores and ₹ 30.03 crores and total comprehensive income of ₹ 14.79 crores and ₹ 29.63 crores, for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023, respectively, and cash flows (net) of ₹ 34.65 crores for the period from April 01, 2023 to September 30, 2023, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W

*Srividya Vaidison*

**Srividya Vaidison**  
Partner  
Membership No. 207132  
UDIN: 23207132BGQSB12776  
Place: Mumbai  
Date: November 03, 2023



# Crompton

## Crompton Greaves Consumer Electricals Limited

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### STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2023

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	1,782.27	1,876.85	1,699.50	3,659.12	3,562.44	6,869.61
	(b) Other income	14.88	19.80	18.30	34.68	28.71	66.78
	<b>Total Income</b>	<b>1,797.15</b>	<b>1,896.65</b>	<b>1,717.80</b>	<b>3,693.80</b>	<b>3,591.15</b>	<b>6,936.39</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	479.45	520.69	406.55	1,000.14	954.99	1,734.96
	(b) Purchases of stock-in-trade	787.86	830.19	627.45	1,618.05	1,515.06	3,011.32
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(43.27)	(52.58)	119.37	(95.85)	(38.65)	(65.93)
	(d) Employee benefits expense	150.11	143.36	133.18	293.47	276.62	540.80
	(e) Finance costs	21.53	20.57	29.87	42.10	52.38	109.18
	(f) Depreciation and amortisation expense	32.12	29.18	28.28	61.30	55.84	115.92
	(g) Other expenses	233.60	249.42	219.84	483.02	441.39	877.99
	<b>Total Expenses</b>	<b>1,661.40</b>	<b>1,740.83</b>	<b>1,564.54</b>	<b>3,402.23</b>	<b>3,257.63</b>	<b>6,324.24</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>135.75</b>	<b>155.82</b>	<b>153.26</b>	<b>291.57</b>	<b>333.52</b>	<b>612.15</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	6.39	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>135.75</b>	<b>155.82</b>	<b>153.26</b>	<b>291.57</b>	<b>327.13</b>	<b>612.15</b>
<b>6</b>	<b>Tax expenses</b>						
	(a) Current tax	34.30	40.98	42.35	75.28	93.18	178.62
	(b) Adjustment of tax relating to earlier periods	1.22	(2.00)	(16.71)	(0.78)	(16.71)	(16.71)
	(c) Deferred tax credit	(0.64)	(5.19)	(3.09)	(5.83)	(6.00)	(26.16)
	<b>Total Tax expenses</b>	<b>34.88</b>	<b>33.79</b>	<b>22.55</b>	<b>68.67</b>	<b>70.47</b>	<b>135.75</b>
<b>7</b>	<b>Net Profit for the period/year (5-6)</b>	<b>100.87</b>	<b>122.03</b>	<b>130.71</b>	<b>222.90</b>	<b>256.66</b>	<b>476.40</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified subsequently to profit or loss	(0.69)	(0.71)	(0.86)	(1.40)	0.12	(3.33)
	(b) Income tax relating to items that will not be reclassified subsequently to profit or loss	0.16	0.19	0.37	0.35	0.10	0.99
	<b>Other Comprehensive Income</b>	<b>(0.53)</b>	<b>(0.52)</b>	<b>(0.49)</b>	<b>(1.05)</b>	<b>0.22</b>	<b>(2.34)</b>
<b>9</b>	<b>Total Comprehensive Income for the period/year (7+8)</b>	<b>100.34</b>	<b>121.51</b>	<b>130.22</b>	<b>221.85</b>	<b>256.88</b>	<b>474.06</b>
	<b>Net Profit attributable to</b>						
	(a) Owners of the Holding Company	97.22	118.35	125.79	215.57	246.80	463.21
	(b) Non-Controlling Interest	3.65	3.68	4.92	7.33	9.86	13.19
	<b>Other Comprehensive Income attributable to</b>						
	(a) Owners of the Holding Company	(0.48)	(0.47)	(0.30)	(0.95)	0.34	(2.17)
	(b) Non-Controlling Interest	(0.05)	(0.05)	(0.19)	(0.10)	(0.12)	(0.17)
	<b>Total Comprehensive Income attributable to</b>						
	(a) Owners of the Holding Company	96.74	117.88	125.49	214.62	247.14	461.04
	(b) Non-Controlling Interest	3.60	3.63	4.73	7.23	9.74	13.02
<b>10</b>	<b>Paid-up Equity share capital (Face value of ₹ 2 each)</b>	<b>128.03</b>	<b>127.94</b>	<b>127.18</b>	<b>128.03</b>	<b>127.18</b>	<b>127.22</b>
<b>11</b>	<b>Other Equity</b>						<b>2,532.77</b>
<b>12</b>	<b>Earnings per equity share (in ₹) of face value ₹ 2 each</b>						
	*(Not annualised)						
	(a) Basic (in ₹)	1.52*	1.86*	2.06*	3.37*	4.05*	7.29
	(b) Diluted (in ₹)	1.52*	1.85*	2.05*	3.37*	4.03*	7.27



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**CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2023**

(₹ crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	(a) Electric Consumer Durables	1,237.95	1,428.98	1,062.23	2,666.93	2,409.41	4,755.66
	(b) Lighting Products	238.71	228.98	269.62	467.69	531.88	1,058.13
	(c) Butterfly Products	305.61	218.89	367.65	524.50	621.15	1,055.82
	<b>Total Income from operations</b>	<b>1,782.27</b>	<b>1,876.85</b>	<b>1,699.50</b>	<b>3,659.12</b>	<b>3,562.44</b>	<b>6,869.61</b>
<b>2</b>	<b>Segment Results :</b>						
	(Profit before tax and finance costs from each segment)						
	(a) Electric Consumer Durables	175.51	181.64	181.40	357.15	409.93	789.30
	(b) Lighting Products	24.97	27.29	21.50	52.26	44.71	100.52
	(c) Butterfly Products	20.21	15.96	40.31	36.17	62.18	83.97
	<b>Total</b>	<b>220.69</b>	<b>224.89</b>	<b>243.21</b>	<b>445.58</b>	<b>516.82</b>	<b>973.79</b>
	Less: (i) Finance costs	21.53	20.57	29.87	42.10	52.38	109.18
	(ii) Other unallocable expenditure net of unallocated income	63.41	48.50	60.08	111.91	130.92	252.46
	<b>Profit before Exceptional items and Tax</b>	<b>135.75</b>	<b>155.82</b>	<b>153.26</b>	<b>291.57</b>	<b>333.52</b>	<b>612.15</b>
<b>3</b>	<b>Segment Assets</b>						
	(a) Electric Consumer Durables	1,263.69	1,159.04	958.87	1,263.69	958.87	1,184.03
	(b) Lighting Products	401.69	413.44	392.41	401.69	392.41	425.49
	(c) Butterfly Products	633.91	555.01	652.11	633.91	652.11	491.40
	(d) Unallocable	3,476.57	3,661.59	3,937.40	3,476.57	3,937.40	3,553.51
	<b>Total Segment Assets</b>	<b>5,775.86</b>	<b>5,789.08</b>	<b>5,940.79</b>	<b>5,775.86</b>	<b>5,940.79</b>	<b>5,654.43</b>
<b>4</b>	<b>Segment Liabilities</b>						
	(a) Electric Consumer Durables	877.54	805.47	769.71	877.54	769.71	933.20
	(b) Lighting Products	334.19	323.35	342.23	334.19	342.23	364.03
	(c) Butterfly Products	319.35	254.84	379.55	319.35	379.55	205.76
	(d) Unallocable	1,059.69	1,139.81	1,567.65	1,059.69	1,567.65	1,043.74
	<b>Total Segment Liabilities</b>	<b>2,590.77</b>	<b>2,523.47</b>	<b>3,059.14</b>	<b>2,590.77</b>	<b>3,059.14</b>	<b>2,546.73</b>



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## CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ crores)

Particulars	As at	As at
	30-09-2023	31-03-2023
	Unaudited	Audited
<b>A ASSETS</b>		
<b>1 Non-current Assets:</b>		
(a) Property, plant and equipment	408.36	408.02
(b) Capital work-in-progress	5.66	5.46
(c) Right to use assets	89.09	75.95
(d) Goodwill	1,285.46	1,285.46
(e) Other intangible assets	1,456.20	1,480.51
(f) Intangible assets under development	40.14	21.05
(g) Financial assets		
(i) Investments	-	0.35
(ii) Trade receivables	12.65	15.49
(iii) Others	18.87	18.73
(h) Deferred tax assets (net)	1.27	-
(i) Non-current tax assets	9.39	9.36
(j) Other non-current assets	82.37	75.76
<b>Sub-total - Non-current Assets</b>	<b>3,409.46</b>	<b>3,396.14</b>
<b>2 Current Assets</b>		
(a) Inventories	823.63	743.85
(b) Financial assets		
(i) Investments	492.90	547.83
(ii) Trade receivables	665.70	670.56
(iii) Cash and cash equivalents	118.01	76.84
(iv) Bank balances other than (iii) above	51.66	32.64
(v) Loans	0.42	0.66
(vi) Other financial assets	21.06	18.97
(c) Current tax asset	0.93	19.81
(d) Other current assets	192.09	147.13
<b>Sub-total - Current Assets</b>	<b>2,366.40</b>	<b>2,258.29</b>
<b>Total - Assets</b>	<b>5,775.86</b>	<b>5,654.43</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	128.03	127.22
(b) Other equity	2,602.12	2,532.77
(c) Non-controlling interests	454.94	447.71
<b>Sub-total - Equity</b>	<b>3,185.09</b>	<b>3,107.70</b>
<b>2 Liabilities</b>		
<b>Non-current Liabilities:</b>		
(a) Financial liabilities		
(i) Borrowings	298.15	597.18
(ii) Lease liabilities	64.01	55.93
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	13.84	13.19
(b) Deferred tax liabilities (net)	7.36	12.27
(c) Provisions	148.98	131.23
<b>Sub-total - Non-current Liabilities</b>	<b>532.34</b>	<b>809.80</b>
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	625.00	325.00
(ii) Lease liabilities	32.26	27.00
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	191.09	245.18
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	800.69	790.20
(iv) Other financial liabilities	68.37	73.50
(b) Other current liabilities	87.65	98.37
(c) Provisions	218.18	168.48
(d) Current tax liabilities	35.19	9.20
<b>Sub-total - Current Liabilities</b>	<b>2,058.43</b>	<b>1,736.93</b>
<b>Total Liabilities</b>	<b>2,590.77</b>	<b>2,546.73</b>
<b>Total - Equity and Liabilities</b>	<b>5,775.86</b>	<b>5,654.43</b>



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## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF-YEAR ENDED 30TH SEPTEMBER, 2023

(₹ crores)

Particulars	Period ended	Period ended	2022-23
	30-09-2023	30-09-2022	2022-23
	Unaudited	Unaudited	Audited
<b>[A] CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before tax	291.57	327.13	612.15
Adjustments for:			
Depreciation and amortisation expense	61.30	55.84	115.92
Finance cost	42.10	52.38	109.18
Loss/(gain) on sale of property, plant and equipment	0.59	(0.35)	(3.75)
Share-based payments to employees	4.53	17.18	27.17
Net gain on sale/ fair valuation of investments	(12.41)	(3.94)	(15.75)
Interest income	(21.21)	(20.92)	(45.92)
Unrealised exchange loss /(gain)	0.17	0.76	(2.69)
Exceptional items	-	6.39	-
	75.07	107.34	184.16
<b>Cash generated from operations before working capital changes</b>	<b>366.64</b>	<b>434.47</b>	<b>796.31</b>
Adjustments for			
Decrease/(Increase) in trade receivables	7.70	9.47	(70.62)
(Increase) / Decrease in inventories	(79.78)	3.26	(22.81)
Increase in other financial and non financial assets	(43.56)	(31.68)	(14.89)
(Decrease)/Increase in trade payables	(43.12)	(108.21)	33.49
Decrease in other financial and non financial liabilities	(5.37)	(35.78)	(33.62)
Increase in provisions	66.05	42.47	4.59
	(98.08)	(120.47)	(103.86)
<b>Cash generated from operations</b>	<b>268.56</b>	<b>314.00</b>	<b>692.45</b>
Income tax paid (net of refunds)	(33.09)	(84.94)	(139.86)
<b>Net cash generated from operating activities</b> [A]	<b>235.47</b>	<b>229.06</b>	<b>552.59</b>
<b>[B] CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Add: Inflows from investing activities</b>			
Interest received	18.83	17.34	43.18
Proceeds from sale of Investment in subsidiary (net)	-	161.08	161.08
Proceeds from non-current investments (net)	0.35	-	-
Proceeds from current investments (net)	67.34	5.91	91.75
Proceeds from sale of property, plant and equipment	2.84	3.60	8.28
	89.36	187.93	304.29
<b>Less: Outflows from investing activities</b>			
Investment in subsidiaries	-	672.97	672.96
Decrease/(Increase) in other bank balances and term deposits	19.02	(517.67)	(710.93)
Purchase of property, plant and equipment and intangible assets (including assets under development & capital advances)	49.25	22.74	79.10
	68.27	178.04	41.13
<b>Net cash generated from investing activities</b> [B]	<b>21.09</b>	<b>9.89</b>	<b>263.16</b>
<b>[C] CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>Add: Inflows from financing activities</b>			
Proceeds from issue of equity shares	42.92	36.35	41.60
Proceeds from issue of debentures	-	925.00	925.00
	42.92	961.35	966.60
<b>Less: Outflows from financing activities</b>			
Payment of dividend including dividend distribution tax	191.93	157.61	157.78
Repayment of debentures	-	150.00	150.00
Repayment of other long-term borrowings	-	9.36	9.36
Repayment of short-term borrowings	-	821.88	1,449.80
Repayment of lease liabilities	18.21	15.91	33.72
Interest paid	48.17	43.05	76.47
	258.31	1,197.81	1,877.13
<b>Net cash used in financing activities</b> [C]	<b>(215.39)</b>	<b>(236.46)</b>	<b>(910.53)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>41.17</b>	<b>2.49</b>	<b>(94.78)</b>
(a) Cash and cash equivalents at beginning of the period/ year	76.84	171.62	171.62
(b) Cash and cash equivalents at end of the period/ year	118.01	174.11	76.84
(c) Net increase / (decrease) in cash and cash equivalents (c = b-a)	41.17	2.49	(94.78)



# Crompton

**Crompton Greaves Consumer Electricals Limited**  
Registered & Corporate Office: Tower 3, 1<sup>st</sup> Floor,  
East Wing, Equinox Business Park, LBS Marg,  
Kurla (West), Mumbai - 400 070, India  
T: +91 22 6167 8499 F: +91 22 6167 8383  
W: [www.crompton.co.in](http://www.crompton.co.in) CIN: L31900MH2015PLC262254

## Notes on Consolidated financial results:

- 1) The consolidated financial results of Crompton Greaves Consumer Electricals Limited ("the Holding Company") and its subsidiary companies have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company on 03<sup>rd</sup> November, 2023.
- 2) The consolidated financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- 3) The listed secured Non-Convertible Debentures of the Holding Company aggregating to ₹ 925 crore as on 30<sup>th</sup> September, 2023 are secured by charge over the brand "Crompton" and "Crompton Greaves" of the Holding Company. The asset cover as on 30<sup>th</sup> September, 2023 exceeds hundred percent of the principal amount.
- 4) The Board of Directors of the Holding Company, at its meeting on 25<sup>th</sup> March 2023, had approved the Scheme of Arrangement under Sections 230 to 232 of the Companies Act, 2013 (the 'Scheme'), for merger of its subsidiary Butterfly Gandhimathi Appliances Limited ("Butterfly") with the Holding Company.

Pursuant to the meeting of equity shareholders, secured creditors and unsecured creditors of Butterfly, convened as per the directions of Chennai Bench of the Hon'ble National Company Law Tribunal on 28<sup>th</sup> October, 2023, the approval of majority of the public shareholders of the Butterfly was not received in favour of the Scheme. Accordingly, the Scheme will not be acted upon.





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5) Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015:

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
(a)	Outstanding Non- Convertible Debentures (₹ in crores)	925.00	925.00	925.00	925.00	925.00	925.00
(b)	Securities Premium (₹ in crores)	294.05	282.44	202.19	294.05	202.19	209.51
(c)	Net Worth (₹ in crores)	3,185.09	3,265.61	2,881.65	3,185.09	2,881.65	3,107.70
(d)	Net Profit after Tax (₹ in crores)	100.87	122.03	130.71	222.90	256.66	476.40
(e)	Basic Earnings per share (in ₹)	1.52*	1.86*	2.06*	3.37*	4.05*	7.29
(f)	Diluted Earnings per share (in ₹)	1.52*	1.85*	2.05*	3.37*	4.03*	7.27
(g)	Debt-Equity Ratio (in times) [Total Debt/ Equity]	0.29	0.28	0.54	0.29	0.54	0.30
(h)	Long term Debt to working capital (in times) [(Non current Borrowings + current Maturities of long term debt)/ Net working capital excluding current Borrowings]	0.99	0.92	0.71	0.99	0.71	1.09
(i)	Total Debts to Total Assets Ratio (in times) [(Short term Debt + Long term Debt)/ Total Assets]	0.16	0.16	0.26	0.16	0.26	0.16
(j)	Debt Service Coverage Ratio (in times) [(Profit After Tax + Finance cost + Depreciation)/ (Finance Cost + Repayments made during the year <sup>#</sup> )]	5.21*	5.99*	0.53*	6.50*	1.00*	2.47
(k)	Interest Service Coverage Ratio (in times) [(Profit Before Tax + Finance cost + Depreciation)/ Finance Cost]	8.80	9.99	7.08	9.38	8.43	7.67
(l)	Current ratio (in times) (Current Assets/ Current liabilities excluding current Borrowings)	1.65	1.72	2.00	1.65	2.00	1.60
(m)	Bad Debts to Account receivable ratio (in %) (Bad debts/ Trade receivables)	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%
(n)	Current Liability ratio (in times) (Current liabilities excluding current borrowings/ Total Liabilities)	0.55	0.55	0.43	0.55	0.43	0.55
(o)	Debtors Turnover (in times) [(Sale of Products and Services/ Average Trade Receivables)]	2.61*	2.83*	2.78*	5.36*	5.83*	10.56
(p)	Inventory Turnover (in times) [(Cost of goods sold/ Average Inventory)]	1.56*	1.69*	1.60*	3.22*	3.38*	6.39
(q)	Operating Margin (in %) [(Profit before Depreciation, Finance cost, Tax ,Other Income , and Exceptional items)/ Revenue from Operations]	9.79%	9.90%	11.36%	9.85%	11.59%	11.22%
(r)	Net Profit Margin (in %) (Profit after tax/ Total Income)	5.61%	6.43%	7.61%	6.03%	7.15%	6.87%

\* Not annualised

<sup>#</sup> No repayments during the half-year ended 30<sup>th</sup> September, 2023

6) During the half year ended 30<sup>th</sup> September 2023, the Holding Company allotted 40,48,000 Equity shares of face value ₹ 2 each upon exercise of the vested options under Employee Stock Option Schemes.

For Crompton Greaves Consumer Electricals Limited

Place: Mumbai

Date: 03<sup>rd</sup> November, 2023



Promeet Ghosh  
MD & CEO  
DIN:05307658