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11th June, 2022

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532475

Dear Sir/Madam,

Dear Madam/ Sir,

Ref: Nitin Castings Limited (Scrip Code: BSE: 508875)

Sub: Intimation under Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is the disclosure pertaining to Related Party Transactions of the Company on a consolidated basis, in the format specified in SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

This is for your information and record.

FOR NITIN CASTINGS LIMITED



Murlidhar Gupta
CFO
Encl : a/a

Format for disclosure of related party transactions every six months (see Note 4)

(Amounts Rs. In Lakhs)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1.	Nitin Castings Limited	Nitin Kedia	Director- KMP	Director Remuneration	60.00	30.00	5.00	5.00	-	-	-	-	-	-	-	
2.	Nitin Castings Limited	Nirmal Kedia	Director- KMP	Director Remuneration	60.00	30.00	5.00	5.00	-	-	-	-	-	-	-	
3.	Nitin Castings Limited	Nipun Kedia	Director- KMP	Director Remuneration	18.90	9.45	1.50	1.50	-	-	-	-	-	-	-	
4.	Nitin Castings Limited	Ravi Nevatia	Director	Director Sitting Fees	0.50	0.25	0.34	0.23	-	-	-	-	-	-	-	
5.	Nitin Castings Limited	Barkharani Choudhary	Director	Director Seating Fees	0.50	0.25	0.34	0.23	-	-	-	-	-	-	-	

6.	Nitin Castings Limited	Suman Kedia	Relative of Director	Rent Paid	44.15	22.08	3.31	0	-	-	-	-	-	-	-	-
				Closing Balance of Rent Deposit paid	14.50	14.50	0	0	-	-	-	-	-	-	-	-
7.	Nitin Castings Limited	Shalini Kedia	Relative of Director	Rent Paid	44.15	22.08	3.31	0	-	-	-	-	-	-	-	-
				Closing Balance of Rent Deposit paid	14.50	14.50	0	0	-	-	-	-	-	-	-	-
8.	Nitin Castings Limited	Arvind Engineering Works	Significant Control of KMP	Purchase of Spares & Machinery	20.70	18.20	0	12.74	-	-	-	-	-	-	-	-
9.	Nitin Castings Limited	Kedia Construction Co. Ltd.	Significant Control of KMP	Professional Fees paid	26.00	18.45	1.57	4.11	-	-	-	-	-	-	-	-
10.	Nitin Castings Limited	Kirti Investments Limited	Significant Control of KMP	Professional Fees paid	16.00	11.25	0.81	5.47	-	-	-	-	-	-	-	-
11.	Nitin Castings Limited	Rajshila Mercantile Pvt. Ltd	Significant Control of KMP	Professional Fees paid	12.25	6.00	0.90	0.67	-	-	-	-	-	-	-	-

12.	Nitin Castings Limited	Sanrit Software Pvt Ltd	Significant Control of KMP	Professional Fees paid	9.80	4.80	0.72	1.63	-	-	-	-	-	-	-
13.	Nitin Castings Limited	Goldbiz Trading (India) Pvt Ltd	Significant Control of KMP	Rent Paid	18.00	9.00	9.34	10.70	-	-	-	-	-	-	-
				Closing Balance of Rent Deposit paid	38.40	38.40	0	0	-	-	-	-	-	-	-

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.

5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for thereporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.
