

March 10, 2022

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol : PANACEABIO

BSE Ltd.
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 531349

Sub.: Intimation regarding resignation of Non-Executive Nominee Director

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30(2) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that Mr. Shantanu Yeshwant Nalavadi, Non-Executive Nominee Director of the Company has, due to his professional commitments, tendered resignation from the Board of Directors of the Company vide his letter dated March 10, 2022.

Mr. Shantanu Yeshwant Nalavadi was earlier nominated by Vistra ITCL (India) Limited acting as Debenture Trustee with respect to non-convertible debentures issued to India Resurgence Fund-Scheme 1, India Resurgence Fund-Scheme 2 and Piramal Enterprises Limited which have been fully redeemed on March 03, 2022.

The said resignation has become effective from March 10, 2022.

You are requested to take the above information on record.

Thanking you,

Sincerely yours,
For Panacea Biotec Ltd.



Vinod Goel
**Group CFO and Head Legal
& Company Secretary**

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Panacea Biotec Ltd.

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