TVS Motor Company Limited, Registered Office: "Chaitanya" No.12, Khader Nawaz Khan Road Chennai - 600006, Tamilnadu, India. Telephone: +91-44-28332115 Fax: +91-44-28332113

15th June 2023

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051. **Scrip code: TVSMOTOR** 

**Scrip code: 532343** 

Dear Sir/Madam,

Sub: Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Company has sold its entire holding of 11,12,19,512 equity shares constituting 43.54% in Emerald Haven Realty Limited ("EHRL"), an associate Company on 14<sup>th</sup> June 2023.

Consequent to the above, EHRL ceased as an associate of the Company effective 14<sup>th</sup> June 2023.

In this regard, we furnish herewith the disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (Annexure).

Kindly acknowledge receipt.

Thanking You,

Yours truly,

For TVS MOTOR COMPANY LIMITED

K S Srinivasan Company Secretary

Encl: As above



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## **ANNEXURE**

S No	Particulars	Details		
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Particulars	Amount contributed by EHRL (Associate) (Rs. in Cr)	% against consolidation
		Revenue	Not applicable since it is an associate company	NA
		Net Worth	89.63 Cr	1.65%
2.	Date on which the agreement for sale has been entered into	Not applicable		
3.	The date of completion of sale/disposal	14 <sup>th</sup> June 2023		
4.	Consideration received from such sale/disposal	Rs. 166.83 Cr was received as consideration by the Company		
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Buyer – TVS Holdings Private Limited ("TVSH")  The Buyer is part of the promoter/ promoter group.		
6.	Whether the transaction would fall within related party transactions?	Yes, the transaction is a related party transaction. TVSH is the ultimate holding company of the Company.		
	If yes, whether the same is done at "armslength"	The transfer of shares was done at "arms – length" based on a valuation report.		
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable		