



**Biocon Limited**

20th KM Hosur Road  
Electronics City  
Bangalore 560 100, India  
T 91 80 2808 2808  
F 91 80 2852 3423  
CIN : L24234KA1978PLC003417

[www.biocon.com](http://www.biocon.com)

Date: 13<sup>th</sup> February 2023

To, The Secretary <b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code – 532523</b>	To, The Secretary <b>National Stock Exchange of India Limited</b> Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 <b>Scrip Symbol - Biocon</b>
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Dear Sirs,

**Certificate pursuant to SEBI Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August 2021**

In terms of Chapter XVII of the SEBI Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August 2021, on Operational Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper, as amended from time to time, please find enclosed a quarterly certificate confirming the use of Commercial Paper proceeds and adherence to other listing conditions, for the quarter ended 31st December, 2022.

We request you to kindly take the above certificate on record.

Thanking you.

Yours faithfully,

For **Biocon Limited**



**Mayank Verma**  
**Company Secretary and Compliance Officer**  
**Membership No.: ACS 18776**

Encl: As above

To, The Secretary <b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code – 532523</b>	To, The Secretary <b>National Stock Exchange of India Limited</b> Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 <b>Scrip Symbol - Biocon</b>
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REF NO: ISIN CODE: As Per Annexure I

Maturity Value of CP: As Per Annexure I

Maturity Date of CP: As Per Annexure I

With reference to the above-mentioned Commercial Paper issued by us, it is hereby certified that:

1. The CPs were issued for the purposes mentioned in Annexure I and the CP proceeds were utilized for purposes disclosed therein and the Company is in adherence to other listing conditions as mentioned in the application for listing.
2. The other conditions of the offer document and the CP issuance directions are adhered to.
3. The asset classification of fund-based facilities from bank/Financial Institutions continues to be "Standard"
4. There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
5. The total issuance of CPs during the calendar year up to the quarter ended Dec 2022 was Rs. 2250 Crores.

  
For Biocon Limited

*Indranil Sen*

**Indranil Sen**  
(Chief Financial Officer)



Date: 13<sup>th</sup> February 2023

Place: - Bangalore

**Annexure I**

Issuer Name	Date of CP issue	ISIN No.	Maturity Value in Rs. Cr	Maturity Date of CP	Units	End Use of Fund
Biocon Limited	23/11/2022	INE376CG14016	2250	22/02/2023	45000	General Corporate Purpose (mezzanine financing) covering equity investment/ loan into subsidiaries

