

**GUJARAT APOLLO INDUSTRIES LIMITED**

"Parishram", Cellar, 5-B, Rashmi Society, Nr. Mithakhali Circle, Navrangpura, Ahmedabad-380 009, Gujarat, India. Tel. +91-79- 2644459 7/98, 26564705

**August 12, 2021**

To:

<b>Corporate Relation Department</b> <b>BSE Limited</b> P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	<b>Listing Compliance</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
<b>Symbol: GUJAPOLLO; Security Code: 522217</b>	<b>Scrip Symbol: GUJAPOLLO</b>

**Re: Investment by a material subsidiary**

Dear Sir/ Madam,

We, Gujarat Apollo Industries Limited ("**Company**"), wish to inform that our material subsidiary AEML Investments Limited (formerly known as Apollo Earthmovers Limited) ("**AEML**") has entered into a Share Subscription Agreement on August 12, 2021 with the Company, Krishitek Industries Private Limited ("**KIPL**") for subscribing upto 50,000 equity shares of a face value of INR 10/- in a phased manner at an aggregate consideration of not exceeding INR 1,70,00,000/- (Rupees One Crore Seventy Thousand only). AEML shall collectively constitute 50% (Fifty percent) of the issued and paid up share capital of KIPL upon completion of the full subscription.

KIPL is pioneer in manufacturing agricultural machineries such as Power weeders and Mini Tillers in India. KIPL also manufactures machines for crop cutting solutions like Power Reaper, Paddy Reaper, Soybean Reaper, High crop Reaper, Power Tiller Reaper, tractor mounted Reaper etc. The Subscription money invested by AEML will be used by KIPL for development of their products and manufacturing activities.

You are requested to kindly take the same on record.

Yours truly,

For **GUJARAT APOLLO INDUSTRIES LIMITED**

  
**CS Neha Chikani Shah [M'ship No:A-25420]**  
**Company Secretary & Compliance Officer**

