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April 1, 2020

To,
The National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Bandra-Kurla Complex
Bandra East, Mumbai – 400 051
Fax Nos.: 26598237 / 26598238

To,
BSE Limited
Listing Department
Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax Nos.: 22723121 / 2037 / 2039

Dear Sir/ Madam,

Ref.: Scrip Code: BSE – 532748 / NSE – PFOCUS

Sub.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “LODR Regulations”)

Further to our previous intimation letter dated February 14, 2020, please be informed that a share purchase agreement has been executed on March 31, 2020 between Prime Focus Limited (the “**Company**”), PF Media Limited (“**PF Media**”) (Formerly known as Reliance Mediaworks (Mauritius) Limited), incorporated in Mauritius and PF World Limited (“**PF World**”), incorporated in Mauritius, for sale of 100% equity shares by the Company of its wholly owned subsidiary, PF Media to PF World, a wholly owned subsidiary of the Company, on the terms and conditions as contained in the said share purchase agreement.

The details as required to be disclosed in relation to the above, pursuant to Regulation 30 of the LODR Regulations read with the SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, are annexed herewith.

Kindly take the above on your record.

Thanking You,
For **Prime Focus Limited**

Sd/-

Parina Shah
Company Secretary & Compliance Officer
Encl.: a/a



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Annexure

	Particulars of Information required	Particulars of Information provided
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	As at March 31, 2019, PF Media Limited (previously known as Reliance Mediaworks (Mauritius) Limited) has reported NIL Revenue and Networth of Rs. 184 crores which is 16.4% of standalone network)
b)	Date on which the agreement for sale has been entered into;	The share purchase agreement has been executed on March 31, 2020
c)	The expected date of completion of sale / disposal;	On completion of conditions precedent, as per the share purchase agreement
d)	Consideration received from such sale / disposal;	The consideration for this transaction would be upto USD 11 Million, subject to adjustments as per the terms and conditions of the share purchase agreement
e)	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof;	The buyer is PF World Limited, incorporated in Mauritius which is a direct wholly owned subsidiary of the Company.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes, the transaction is a related party transaction, and is undertaken on 'arms' length basis
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	NA