



GARMENT MANTRA LIFESTYLE LIMITED

(Formerly Known as Junction Fabrics and Apparels Limited)
(CIN: L18101TZ2011PLC017586)

Date: 22.12.2020

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sir,

Subject : Garment Mantra Lifestyle acquires substantial stake of 83.80% in Jannat Fabrics and Apparels Pvt. Ltd.

Scrip Code : 539216

With reference to the captioned subject, we hereby intimate to BSE limited that the company has acquired substantial stake of 83.80% in Jannat Fabrics and Apparels Limited.

We hereby request you to take this on record and acknowledge us the same.

Thanking you,
Yours faithfully,

For Garment Mantra Lifestyle Limited



Prem Aggarwal
Managing Director
DIN No: 02050297

Registered & Admin Office: No.15, Murthy's Plaza, Karia Gounder Street, Khaderpet, Tirupur - 641 601.

Factory: Shed No.40, Nethaji Apparel Park, Eettiveerampalayam, New Tirupur - 641 666.

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Garment Mantra Lifestyle acquires substantial stake of 83.80% in Jannat Fabrics and Apparels Pvt. Ltd.

Tirupur, December 22, 2020: Garment Mantra Lifestyle Ltd (Erstwhile Junction Fabrics & Apparels Ltd) would like to update its esteemed stakeholders about acquisition of 83.80% stake in Jannat Fabrics and Apparels Private Limited.

As a part of the group restructuring exercise, the Company has acquired 83.80% stake in Jannat Fabrics and Apparels Private Limited. The management is expecting to acquire 100% stake in next few months to make it wholly owned subsidiary of Garment Mantra. This will help Garment Mantra in running entire textile value chain from supplying yarn / fabric to the mills for Knitting, Dyeing, Printing, Compacting factories and into Retailing as well. Moreover, it will also improve operational efficiency and reduce operational overhead within the group.

Commenting on the same, Mr. Prem Aggarwal, Chairman & Managing Director, “We at Garment Mantra are glad to update our stakeholders about the acquisition of substantial stake in Jannat Fabrics and Apparels Private Limited. We are expecting to make it wholly owned subsidiary in next few months. Furthermore, we are also in the process of acquiring majority stake in Twenty Twenty Trading LLP “Price Mantra” as part of our efforts to consolidate our Group operations. We are confident to derive substantial benefits from these acquisitions and register improved performance going forward.”

About Garment Mantra Lifestyle Ltd

Garment Mantra Lifestyle Limited (Erstwhile Junction Fabrics & Apparels Ltd) is a BSE SME-listed company (BSE Code: 539216). Garment Mantra is a company focused on fulfilling the fashion and lifestyle aspirations of Mass Indian Population. The promoters of the company have extensive experience in the Textile Industry for over 3 decades. Garment Mantra is engaged in the business of garment manufacturing and selling of



both Knitted Fabrics as well as Knitted Garments. Its manufacturing facilities are situated in Tirupur “Knit City of India”. The company has vast and diverse range of the active wear, outer wear, lounge wear for the Kids, Ladies and Men. The company manufactures only its in-house brands, which are as follows:



The company’s complete range consist about 5000 products / SKUs and are mainly targeted to mass customers, which constitute around 70% of domestic population. The company’s products are available pan-India through a vast network of wholesalers and distributors. The company is focused on basic products that remain in fashion for long period of time and does not carry outdation of fashion risk. The company lays emphasis on affordable cost of product without compromising on the quality of the product.

For more details, please visit <http://garmentmantra.com/>