

## Panasonic Carbon India Co. Ltd.

CIN: L29142TN1982PLC009560

Regd. Office :

Pottipati Plaza, 3rd Floor,  
77.(Old No. 35) Nungambakkam High Road,  
Nungambakkam, Chennai - 600 034, India.

Tel : +91- 44 - 28275216, 28275226, 28275015

www.panasoniccarbon.co.in

ISO 9001 : 2015 & ISO 14001 : 2015 Certified Company

To  
The Secretary,  
BSE Ltd,  
P. J Towers, Dalal Street,  
Mumbai-400001

4<sup>th</sup> February, 2021

Dear Sir/Madam,

**Ref: Scrip Code: 508941, ISIN: INE013E01017**

### **Sub: Outcome of the Board Meeting**

We wish to inform you that at the meeting of the Board of Directors of the Company held today through Video Conference among other subjects the following business were transacted inter alia:

- 1.The Board has considered and approved the unaudited financial results of the Company for the third quarter and nine months ended 31<sup>st</sup> December, 2020. The said results were subjected to Limited Review ("LR") by the Statutory Auditors of the Company.
- 2.The Board has considered and approved the re-appointment of Mr. R. Senthil Kumar as Managing Director of the company for the further period of one year with effective from 01<sup>st</sup> April, 2021.
3. The Board has approved and take on record of the expiring of tenure of our Independent Non Executive Woman Director Mrs.C. Jayashree by 31<sup>st</sup> March, 2021.
4. The Board has considered and approved the appointment of Mrs. S. Rajashree as an Independent Non Executive Woman Director of the company for tenure of three years with effective from 01<sup>st</sup> April, 2021.

We enclose herewith the said financial results of the company and the LR report as per the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. (including amendments thereof).The financial results would be published in the format of newspaper publication version in one English and one vernacular newspaper.

P. Mohan



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The meeting started at 11.00 a.m. and ended at 2.40 p.m.

This is an intimation under regulation 30(6), 33, 42, 47 and any other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including notifications and amendments thereof.

We request you to kindly take the above information on record .

Thanking You,

Yours Faithfully,

**For Panasonic Carbon India Co Limited**

*P-Maheswari*  
**P.Maheswari**  
**Company Secretary**



**PANASONIC CARBON INDIA CO. LTD**

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**Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2020**

(INR in Thousands except EPS)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)					(Audited)
<b>1. Income</b>						
(a) Revenue from operations	128,639.93	131,549.78	125,296.93	339,395.74	359,047.59	450,049.56
(b) Other income	18,829.48	19,669.32	20,435.48	59,109.26	62,413.81	84,733.40
<b>Total Income</b>	<b>147,469.41</b>	<b>151,219.10</b>	<b>145,732.41</b>	<b>398,505.00</b>	<b>421,461.40</b>	<b>534,782.96</b>
<b>2. Expenses :</b>						
(a) Cost of materials consumed	30,649.55	27,288.07	29,846.59	77,383.78	94,824.29	117,633.23
(b) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(930.76)	3,456.80	1,375.93	1,341.17	966.56	(2,141.56)
(c) Employee benefits expense	20,441.58	20,957.58	20,946.65	61,383.78	63,423.52	81,871.60
(d) Depreciation	2,627.00	2,616.00	2,994.00	7,838.00	9,257.00	12,412.98
(e) Other expenses	27,184.34	24,317.58	24,373.84	70,477.35	76,790.37	98,751.51
<b>Total expenses</b>	<b>79,971.71</b>	<b>78,636.03</b>	<b>79,537.01</b>	<b>218,424.08</b>	<b>245,261.74</b>	<b>308,527.76</b>
<b>3. Profit before tax (1 - 2)</b>	<b>67,497.70</b>	<b>72,583.07</b>	<b>66,195.40</b>	<b>180,080.92</b>	<b>176,199.66</b>	<b>226,255.20</b>
<b>4. Tax expense</b>						
a. Current tax expense	17,397.00	18,836.00	17,311.56	46,868.00	46,464.44	59,911.55
d. Deferred tax	(327.79)	(163.41)	(36.33)	(817.41)	(2,744.53)	(3,204.48)
<b>Total tax expense</b>	<b>17,069.21</b>	<b>18,672.59</b>	<b>17,275.23</b>	<b>46,050.59</b>	<b>43,719.91</b>	<b>56,707.07</b>
<b>5. Profit after tax (3 - 4)</b>	<b>50,428.49</b>	<b>53,910.48</b>	<b>48,920.17</b>	<b>134,030.33</b>	<b>132,479.75</b>	<b>169,548.13</b>
<b>6. Other comprehensive income (net of tax)</b>	-	-	-	-	-	(2,804.95)
<b>7. Total comprehensive income (5+6)</b>	<b>50,428.49</b>	<b>53,910.48</b>	<b>48,920.17</b>	<b>134,030.33</b>	<b>132,479.75</b>	<b>166,743.18</b>
8. Paid-up equity share capital (Face Value of Rs. 10 per share)	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00
9. Total Reserves (Other Equity)						1,086,821.68
10. Earnings per share (of Rs.10 each)						Annualized
Basic and diluted	Not annualized 10.51	Not annualized 11.23	Not annualized 10.19	Not annualized 27.92	Not annualized 27.60	35.32

See accompanying notes to the financial results





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**Notes to the unaudited financial results for the quarter and nine months ended 31 December 2020 (Continued):**

1. The unaudited financial results for the quarter and nine months ended 31 December 2020 have been reviewed by the Audit Committee at its meeting held on 04 February 2021 and approved by Board of Directors of the Company at their meeting held on 04 February 2021. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditor is unqualified.
2. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05 July 2016.
3. Segment reporting is based on "management approach" as defined in IND AS 108 - Operating Segments, the chief operating decision maker evaluates the Company's performance as single business, namely manufacturing of carbon rods.
4. The Indian Parliament has approved the Code on Social Security, 2020 ('Code') which may impact the employee benefit expenses of the Company. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules to determine the financial impact are published.
5. Prior period/ year figures have been regrouped/ reclassified wherever necessary to correspond with the current period/ year's classification.
6. The results are available on the Bombay Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.panasoniccarbon.co.in](http://www.panasoniccarbon.co.in)).

**For Panasonic Carbon India Co. Limited**  
CIN: L29142TN1982PLC009560

  
**R. Senthil Kumar**  
**Managing Director**  
**DIN: 02170079**



Place: Chennai  
Date: 04 February 2021

# B S R & Co. LLP

Chartered Accountants

KRM Tower, 1<sup>st</sup> & 2<sup>nd</sup> Floors,  
No.1, Harrington Road, Chetpet,  
Chennai – 600 031, India

Telephone: + 91 44 4608 3100  
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**Limited review report on unaudited quarterly financial results and year-to-date results of Panasonic Carbon India Co. Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing regulations”)**

**To Board of Directors of Panasonic Carbon India Co. Ltd.**

1. We have reviewed the accompanying Statement of unaudited financial results of Panasonic Carbon India Co. Ltd (“the Company”) for the quarter ended December 31, 2020 and year-to-date results for the period April 1, 2020 to December 31, 2020 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement

for **B S R & Co. LLP**  
Chartered Accountants  
Firm Registration No: 101248 W/ W-100022

*Harsh Vardhan Lakhotia*

**Harsh Vardhan Lakhotia**  
Partner  
Membership No: 222432  
ICAI UDIN: 21222432AAAAAR7662  
Place: Chennai  
Date: February 04, 2021

Registered Office: