

IIRM HOLDINGS INDIA LIMITED

(Formerly known as Sudev Industries Limited)

[CIN No.: L70200UP1992PLC018150]

Date: January 18, 2024

To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400001

Sub: Updates on Acquisition – Completion of Transaction

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Scrip Code: 526530

Dear Sir/Madam,

This is in furtherance to our letter dated September 04, 2023 regarding acquisition of 99.93% stake in Sampada Business Solutions Limited (SBSL) through a share swap (for consideration other than Cash) by way of Preferential Issue of upto 5,97,17,650 fully Paid-up Equity Shares of the Company of Face Value of Rupees 5.00 each as per the swap Ratio (i.e 1:1.64) to discharge the total purchase consideration payable for the acquisition of equity stake in SBSL.

Please be informed that the Company today i.e., on January 18, 2024 has completed allotment of 5,97,17,650 fully Paid-up Equity Shares of the Company of Face Value of Rupees 5.00 each in lieu of in lieu of 3,64,13,221 equity shares of Face Value of ₹. 5.00 each as fully paid up held in Sampada Business Solutions Limited ("SBSL") by its Shareholders i.e., Allotment of 164 Equity Shares of face value of Rupees 5.00 each of the Company for every hundred equity shares of the Face Value of Rupees 5.00 each held in SBSL by its Shareholders.

Consequent to the above, Sampada Business Solutions Limited has become a Subsidiary of the Company.

In this regard, please find below updated details as required:

Cost of acquisition or the price at which the shares are acquired	Consideration other than cash. Allotment of 5,97,17,650 fully Paid-up Equity Shares of the Company of Face Value of Rupees 5.00 each in lieu of in lieu of 3,64,13,221 equity shares of Face Value of ₹. 5.00 each as fully paid up held in Sampada Business Solutions Limited ("SBSL") by its Shareholders
Percentage of shareholding/ control acquired and / or number of shares acquired.	The Company acquired 99.93% in Sampada Business Solutions Limited.

Thanking you,
Yours faithfully,

For IIRM Holdings India Limited
(formerly known as Sudev Industries Limited)

Ashish Bhattad
Company Secretary & Compliance Officer
M. No. A34781