

BLUE CHIP INDIA LIMITED

Regd. Office :10 Princep Street, 2nd Floor, Kolkata - 700072
E:bluechipindialimited@gmail.com, W: www.bluechipind.com
Phone : 91-33-4002 2880, Fax :91-33-2237 9053
CIN:L65991WB1993PLC060597

5th November, 2024

To,
The Secretary,
The Calcutta Stock Exchange
Ltd.
7, Lyons Range,
Kolkata – 700 001
Scrip Code : 12057

To,
The Asst. General Manager – Listing
The National Stock Exchange of India
Ltd.
Plot No. C/1, Block-G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Scrip Code : BLUECHIP

To,
The Asst. General Manager,
Department of Corporate Services,
BSE Ltd.
25th Floor, PhirozJeejeeboy
Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code : 531936

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, Please find enclosed herewith a copy of Unaudited Financial Results along with Limited Review Report of the Company for the quarter and half year ended 30th September, 2024 which has been approved by the Board of Directors in their meeting held today i.e., Tuesday, 5th November, 2024.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company www.bluechipind.com

The Board meeting commenced at 12.00 P.M and concluded at 8.00 P.M.

This is for your perusal, necessary action and record.

Thanking you,

yours faithfully,
For Blue Chip India Ltd.

Arihant Jain

Arihant Jain
(Managing Director)
DIN : 00174557



Limited Review Report on unaudited financial results of Blue Chip India Limited for the quarter and six months ended 30th September, 2024, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
Blue Chip India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Blue Chip India Limited for the quarter and six months ended 30th September 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ("the circular").

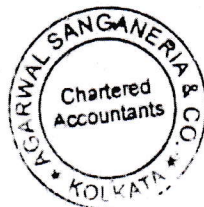
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)-2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Attention is drawn to Note no. 3 of the Financial Results. Valuation of Inventories of unquoted shares have been valued at cost instead of lower of cost or fair value and in absence of adequate information impact thereof on financial results is not ascertainable.

5. Attention is drawn to Note no. 5 of the Financial Results. NBFC Registration Certificate No.05.01991 of the company has been cancelled by RBI order dated 27.08.2019. No appeal has yet been filed against the order. In view of the management the order will neither impact the going concern status of the company nor its future operations. However if the company does not have a registration

Branch Office : 1012, Signature Business Park, Postal Colony, Chembur, Mumbai-400071.
Phone : (022) 66372802



AGARWAL SANGANERIA & CO.
Chartered Accountants

P-912, Lake Town,
Block-A, 2nd Floor,
Kolkata-700 089
Phone : (033) 7968 6433
Email : pawan@asac.co.in
bina@asac.co.in

certificate from RBI, it cannot carry on NBFC activities and may be subjected to penal consequences.

6. Attention is drawn to note 6 to financial results. Quoted Financial Investments includes certain shares which are not showing in the Depository Participant (DP) Holding statement as on 30th September 2024. As informed, the management is taking up necessary steps in respect of the matter with the DP.

Our conclusion is not modified in respect of this matter.

7. Based on our review conducted as above, except for the matter described in Para 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 (the circular) including the manner in which it is to be disclosed, or that it contains any material misstatement.

8. The financial results of the Company for the quarters ended June 30, 2024, September 30, 2023 and the year to date results for the period April 01, 2023 to September 30, 2023, were reviewed by other firm of chartered accountants who issued their qualified conclusion, vide their reports dated August 16, 2024 and November 11, 2023 respectively. The financial statements of the Company for the year ended March 31, 2024, were audited by other firms of chartered accountants, who issued an modified opinion vide their report dated May 28, 2024.

We have considered this in our conclusion.

For Agarwal Sanganeria & Co.
Chartered Accountants
F.R.N. 317224E



Bina Gupta

(CA. Bina Gupta)

Partner

Memb. No.060269

UDIN: 24060269BKCITS4136

Place: Kolkata
Date: 05.11.2024

Branch Office : 1012, Signature Business Park, Postal Colony, Chembur, Mumbai-400071.
Phone : (022) 66372802

BLUE CHIP INDIA LIMITED

Regd Office : 10,Princep Street,2nd Floor,Kolkata - 700072

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CIN NO : L65991WB1993PLC060597

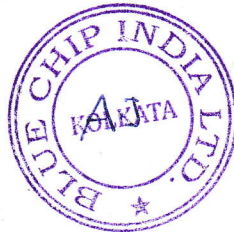
Statement of unaudited Financial Results for the Quarter and Six months ended 30th September, 2024

(Rs in Lacs)

Sr. No.	Particulars	For the Quarter Ended			Six Months Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	-	-	0.22	-	0.22	0.47
2	Other Income	-	6.00	0.85	6.00	0.85	9.90
3	Total Income (1+2)	-	6.00	1.07	6.00	1.07	10.37
4	Expenditure						
	a) Employee Benefit Expenses	1.26	2.13	2.27	3.39	4.50	9.90
	b) Depreciation and amortisation expenses	-	-	-	-	-	-
	c) Other Expenses	0.12	8.28	0.91	8.40	10.57	12.64
	Total Expenditure (a to f)	1.38	10.41	3.19	11.79	15.08	22.54
	Profit/ (Loss) Before Exceptional items and Taxes	(1.38)	(4.41)	(2.12)	(5.79)	(14.01)	(12.17)
	Exceptional Items	-	-	-	-	(281.54)	(281.54)
5	Profit/ (Loss) Before Tax (3 - 4)	(1.38)	(4.41)	(2.12)	(5.79)	(295.55)	(293.70)
6	Tax Expense						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
7	Net Profit / (Loss) after Tax (5 - 6)	(1.38)	(4.41)	(2.12)	(5.79)	(295.55)	(293.70)
8	Other Comprehensive Income/ (Loss)						
	Items that will not be re-classified subsequently to the statement of profit and loss(net of tax)	10.88	25.66	8.40	36.54	14.48	17.42
	Items that will be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income/ (Loss) (7+8)	9.50	21.25	6.28	30.75	(281.07)	(276.28)
10	Paid up Equity Share Capital (Face Vale Rs. 2 Each)	1,106.09	1,106.09	1,106.09	1,106.09	1,106.09	1,106.09
11	Other Equity				(872.51)	(908.05)	(903.26)
12	Earnings per Share (not annualised)						
	Basic	(0.00)	(0.01)	(0.00)	(0.01)	(0.53)	(0.53)
	Diluted	(0.00)	(0.01)	(0.00)	(0.01)	(0.53)	(0.53)

Notes:

- The above Audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 05th November, 2024 and Subjected to Limited Review by the Statutory Auditors of the Company.
- This Statement has been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under the Companies(Indian Accounting Standards) Rules 2015,as amended (Ind AS) prescribed under section 133 of the Companies Act,2013 , and other recognised accounting practices and policies to the extent applicable.
- Valuation of Inventories of unquoted equity shares has been done at cost , as the Fair Value of the unquoted equity shares are not available.
- The business of the Company falls within a single primary segment VIZ 'Financial Services' and hence , the disclosure requirement of "Ind AS 108" - "Operating Segments is not applicable"
- NBFC Registration Certificate No.05.01991 of the company has been cancelled by RBI order no. DNBS.RO.KOL.NO.367/03.03.008/2019 20 dated 27.08.2019. The Management of Company is going to file an appeal against the order. In view of the management the order will neither impact the going concern status of the company nor its future operation.
- The Quoted Financial Investments includes certain shares which are not shown in DP Holding statement as on 30th September, 2024. The management is trying to take up the matter with the DP.
- The company does not have any Subsidiary/Associate /Joint Venture Company(ies), as on September 30th ,2024.
- Figures pertaining to the previous year/ period have been regrouped / rearranged wherever considered necessary to make them comparable with the Current year/period



Place: Kolkata
Date: 05-11-2024

For and behalf of the Board of Directors
BLUE CHIP INDIA LIMITED

Arihant Jain
ARIHANT JAIN
Managing Director
DIN NO.00174557

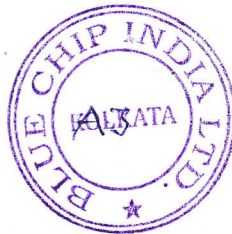
BLUE CHIP INDIA LIMITED
CIN NO. L65991WB1993PLC060597

Statement of Unaudited Assets and Liabilities as at 30th September, 2024

(Rs' in Lacs)

Particulars	As at 30th September, 2024	As at 30th September, 2023	As at 31st March, 2024
ASSETS			
1 Financial Assets			
(a) Cash and Cash Equivalents	1.50	1.04	4.84
(b) Loans	159.07	164.12	159.07
(c) Investments	109.72	83.83	73.24
(e) Other Financial assets	265.16	262.68	264.89
2 Non Financial Assets			
(a) Inventories	0.63	0.63	0.63
(b) Current Tax Assets	10.52	9.94	9.92
(c) Deferred tax Assets	156.30	156.30	156.30
(d) Property, Plant and Equipment	1.14	1.21	1.14
(e) Other Intangible Assets	0.07	-	0.07
Total Assets	704.11	679.75	670.11
LIABILITIES AND EQUITY			
Liabilities			
1 Financial Liabilities			
(I) Payable			
(a) Trade Payable	-	0.01	-
(b) Other Financial Liabilities	470.53	470.88	467.28
2 Non Financial Liabilities			
(a) Other Current Liabilities	-	10.83	-
3 Equity			
(a) Equity Share Capital	1,106.09	1,106.09	1,106.09
(b) Other Equity (Refer Statement of Changes in equity)	(872.51)	(908.05)	(903.26)
Total Liabilities & Equity	704.11	679.75	670.11

For and behalf of the Board of Directors
BLUE CHIP INDIA LIMITED



Arihant Jain

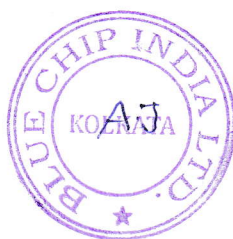
ARIHANT JAIN
Managing Director
DIN NO.00174557

Place : Kolkata
Date: 05-11-2024

BLUE CHIP INDIA LIMITED
CIN NO. L65991WB1993PLC060597
UNAUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2024

Particulars	Six Months ended 30th September, 2024	Six Months Ended 30th September, 2023	Year Ended 31st March, 2024
Cash flows from operating activities			
Profit / (Loss) before taxation	(5.79)	(295.55)	(293.70)
Adjustments for:			
Depreciation & Amortisation Expenses			
Loss in Disposal of Investment			541.40
Net Unrealised fair value gain/loss	36.54	14.48	17.42
Operating Profit before Working capital changes:	30.75	(281.07)	265.12
Movements in Working Capital			
(Increase)/Decrease in trade and other financial assets	(0.27)		(264.49)
(Increase)/ Decrease in other current assets	(0.60)	(262.28)	-
Increase/(Decrease) in trade and other financial liabilities	3.25	12.82	(1.62)
	33.15	(530.53)	(0.98)
Cash generated from operations	33.15	(530.53)	(0.98)
Income taxes paid		-	-
Net cash from operating activities(1)	33.15	(530.53)	(0.98)
Cash flows from investing activities			
Repayment of loans			4.73
Acquisition of Investment	(36.48)		
Proceeds from sale of Investment		530.80	-
Net cash used in investing activities(2)	(36.48)	530.80	4.73
Cash flows from financing activities			
Proceeds from issue of share capital			
Payment / taken of borrowings		(0.33)	-
Net cash used in financing activities(3)		(0.33)	-
Net increase in cash and cash equivalents(1+2+3)	(3.34)	(0.06)	3.74
Cash and Cash equivalents at 01-04-2024	4.84	1.10	1.10
Cash and Cash equivalents as at 30-09-2024	1.50	1.04	4.84
Cash & Cash Equivalent comprise :			
Cash on hand	1.30	0.99	3.94
Balance with banks on current account	0.20	0.05	0.90

For and behalf of the Board of Directors
BLUE CHIP INDIA LIMITED



Arihant Jain

ARIHANT JAIN
Managing Director
DIN NO.00174557

Place : Kolkata
Date: 05-11-2024

BLUE CHIP INDIA LIMITED

Related Party Disclosure for six months ended on 01.04.2024 TO 30.09.2024

Related Party Disclosures in keeping with Indian Accounting Standard (Ind AS 24)

A	Key Managerial Person	Designation
1	ARIHANT JAIN	Managing Director
2	SHYAMAL BANERJEE	Director
3	PRANAB CHAKROBORTY	Director
4	SUBHANKAR KAYAL	Director
5	MADHU BARNWAL	Director
6	SAHIL SHARMA	Director
7	SONI JAIN	CFO
8	NEHA CHOMAL (APPOINTMENT 03.05.2023)	C.S.

B Enterprise over which Company has Significant Influence

(Rs in lacs)

SI.NO	PARTICULARS	OPENING BALANCE		DURING THE YEAR				CLOSING BALANCE	
		Debit	Credit	Purchase	Sale	Debit	Credit	Debit	Credit
1	ARISSAN POWER LTD	-	11.75	-	-	0.09	1.20	-	12.86
2	GANESH VINCOM PVT LTD	-	4.50	-	-	-	-	-	4.50
3	GOURI MERCHANDISE PVT LTD	-	2.65	-	-	-	1.50	-	4.15
4	ATN INTERNATIONAL LTD	-	2.64	-	-	0.80	0.15	-	1.99
5	ARISSAN INFRASTRUCTURES PVT LTD	-	4.25	-	-	-	0.45	-	4.70
6	RANGBARSHI PROJECTS LTD	-	18.55	-	-	-	-	-	18.55

C Transaction With Related Parties

SI. NO	Related Party	Nature Of Transaction	Value of Transactions
1	ARIHANT JAIN	Remuneration and Other Benefits	NIL
2	SONI JAIN	Remuneration and Other Benefits	NIL

Declaration :

i) We confirm that all the Related Party Transaction are at Arm's Length Price

SI.NO	PARTICULARS	OPENING BALANCE		DURING THE YEAR				CLOSING BALANCE	
		Debit	Credit	Purchase	Sale	Debit	Credit	Debit	Credit
PROMOTORS									
1	LALITA JAIN	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
PROMOTORS GROUP									
1	BAHUBALI PROPERTIES LTD	-	-	-	-	-	-	-	-
2	HERALD COMMERCE LTD	-	-	-	-	-	-	-	-



For and behalf of the Board of Directors
For BLUE CHIP INDIA LIMITED

Arihant Jain

ARIHANT JAIN
Managing Director
DIN NO.00174557

Place: Kolkata
Date: 05-11-2024