URJA HARSHAL SHAH 10/13, Jayant Mahal, D Road, Marine Drive, Mumbai- 400020

February 04, 2022

To,

BSE Limited,	National Stock Exchange of India Ltd,
Dept. of Corporate Services,	Listing Department
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Bandra Kurla Complex,
Dalal Street,	Bandra (East), Mumbai – 400051
Mumbai – 400 001	

Dear Sir,

Sub.: Reg 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulations 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, 42,64,000 Equity Shares of Rs. 2/- each of Setco Automotive Limited are released by Vistra ITCL (India) Limited – Debenture Trustee on February 03, 2022.

We have enclosed the details in the prescribed format.

We request you to take note of the above on your records and oblige.

Thanking you,

Yours faithfully,

Urja Shah Encl.: a/a

Annexure – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

	release of e	<u>ncumbra</u>	nce, in terms	s of Regula	ation 31(1) a	and 31(2) of SE	BI (Substantial A	cquisition of	Shares and T	<u> akeove</u>	rs) Regulations, 20	<u>11</u>		
Name of the Target Company (TC)						Se	Setco Automotive Limited							
Names of the Stock Exchanges where the shares of the target company are listed						J BS	BSE LTD & National Stock Exchange of India Ltd							
Date of reporting						Fe	February 4, 2022							
Name of the promoter or PAC on whose shares encumbrance has been							Urja Harshal Shah							
created /released/i	nvoked													
Details of the creat	ion of encum	orance:												
Name of the	Promoter ho	olding in	Promoter	holding	İ			Post event						
promoter (s) or	the	ļ	alrea	•	İ							holding	រូ of	
PACs with him*	target company (1) encumbered (2)				İ							encumbered		
[as on date of					İ		shares {creation							
	pledge	e]	1	1	İ)] /	
		ļ	I	I	İ				release [(2)-(3)]					
								/ invocation						
			<u></u>									[(1)-(3)]]		
	Number	% of	Number	% of	Type of	Date of	Type of	Reasons	Number	% of	Name of	Number	% of	
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PACs with him*	nim* target company (1) encumbered (2) [as on date of pledge]												
	Number	% of total share capital	Number	% of total share capital	Type of Event (creation / release / invocatio n)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/non-disposal undertaking /others)	Reasons for encumbra nce **	Number	% of total share capit al	Name of the entity in whose favor shares encumbered ***	[(1)-(3) Number	% of Total share capital
Urja Harshal Shah	42,84,725	3.20	42,84,725	3.20	Release	04.02.2022	Release	Release of Shares against NCDs issued by Setco Auto Systems Pvt. Ltd.	42,64,000	3.19	India Resurgence Fund - Scheme 1 and India Resurgence Fund - Scheme 2, managed by India Resurgence Asset Management Business Private Limited – NCDs Holders/Lender Vistra ITCL (India) Limited – Debenture Trustee	20,725	0.01
Setco Engineering Private Limited	6,40,63,84 5	47.89	-	-	-	-	-	-	-	-	-	-	-

Name of the promoter (s) or PACs with him*	Promoter th target cor	e	Promote alre encumb	-		Detail	s of events	pertaining to encu	imbrance (3)			Post e holdir encum shares {c [(2)+(release [/ invoc [(1)-(ng of bered creation 3)] / [(2)-(3)] cation
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocatio n)	Date of creation/invocation release of encumbrance	Type of encumb rance (pledge / lien/non disposal underta king /others)	Reasons for encumbrance **	Number	% of total share capit al	Name of the entity in whose favor shares encumbere d ***	Number	% of Total share capital
Sneha Harish Sheth	35,37,400	2.64	-	-	-	-	-	-	-	-	-	-	-
Harish Kiritbhai Sheth	28,97,575	2.17	-	-	-	-	-	-	-	-	-	-	-
Harish Kiritbhai Sheth HUF	61,080	0.05	-	-	-	-	-	-	-	-	-	-	-
Udit Harish Sheth	27,62,863	2.07	-	-	-	-	-	-	-	-	-	-	-
TransStadia Capital Private Limited	16,50,000	1.23	-	-	-	-	-	-	-	-	-	-	-

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Urja Shah Place: Mumbai

Date: February 4, 2022

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.