JAYASWAL NECO INDUSTRIES LTD

CIN: L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

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8th March, 2023

To Manager (Listing), National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Manager (Listing), Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

Dear Sir/Madam,

<u>Sub.:</u> Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) 2015.

Ref.: Disclosure dated 28th September, 2022 & 10th February, 2023

Further to our disclosure submitted on 28th September, 2022 and 10th February, 2023, regarding the filing of petition by Abhiruchi Vision Pvt. Ltd. against the Company, under Section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC), before the Hon'ble NCLT, Mumbai and subsequent dismissal of said petition by the Hon'ble NCLT, Mumbai, we wish to update you that Abhiruchi Vision Private Limited has filed an appeal under section 61 of the IBC before the Hon'ble NCLAT, New Delhi, challenging the order dated 9th February, 2023, passed by the Hon'ble NCLT, Mumbai. A copy of the said appeal has been served upon the Company by Abhiruchi Vision Private Limited on 7th March, 2023.

We request you to take this on record.

Yours faithfully,

For Jayaswal Neco Industries Limited

Arvind Jayaswal Managing Director DIN, 00249864

