

June 30, 2023

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Ref: Signing of License Agreement**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Dear Sir**

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for a 120 room property in Tirupathi, Andhra Pradesh under the Company's brand "Lemon Tree Premier". The hotel is expected to be operational by Quarter 4 of FY2026

Lemon Tree Premier, Tirupathi, 120 well-appointed rooms, banquet facilities, a restaurant, a swimming pool, meeting rooms, a fitness center and other public areas.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

**Please find attached herewith the copy of the press release.**

Please take the above intimation on record

Thanking you,

For **Lemon Tree Hotels Limited**

**Nikhil Sethi  
AVP Legal & Group Company Secretary  
And Compliance Officer**

**Lemon Tree Hotels Limited**

(CIN No. L74899DL1992PLC049022)

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## **Lemon Tree Hotels signs a new property in Tirupathi, Andhra Pradesh**

**New Delhi, June 30, 2023**: Lemon Tree Hotels announced its latest signing – Lemon Tree Premier, Tirupathi. The property is expected to be operational by Q4 of FY 2026 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

The property will feature 120 well-appointed rooms, banquet facilities, a restaurant, a swimming pool, meeting rooms, a fitness center and other public areas.

Tirupathi is known as the abode of the Hindu god Venkateshvara, Lord of Seven Hills. The city has many historical temples including the Tirumala Venkateshvara Temple which bears 1,150 inscriptions in the Sanskrit, Kannada, Tamil and Telugu languages. The temple, on the hill's summit, at an elevation of 2,800 feet is of great antiquity and is nestled among sacred waterfalls and reservoirs. It is a fine example of Dravidian art and is one of the most important pilgrimage centres in India. For the year 2012–2013, India's Ministry of Tourism named Tirupathi as the "Best Heritage City" and it has been also selected as one of the hundred Indian cities to be developed as a smart city under the Smart Cities Mission by the Government of India.

The Tirupathi Zoo is Asia's largest zoo with an area of 5,500 acres. It is built on the concept of Hindu mythology and exhibits only animals that are mentioned in ancient epics like Ramayana, Mahabharata, and Panchatantra.

The Tirupathi Airport is about 15 kms from the property while the Railway Station is just 4 kms away. It is just 25 kms away from the Tirumala Temple. The property is connected by both public and private transport from all major cities in India.

Speaking on the occasion, Mahesh Aiyer, CEO, Carnation Hotels Private Limited, commented, *"We are excited to welcome, Pavani Hotels on board with the signing of this hotel. This addition aligns with our long-term plan of adding key destinations of religious and spiritual importance. Tirupathi attracts a lot of pilgrims every year and we look want to offer the best in the segment option to cater to all those planning to visit this heritage city. Andhra Pradesh has 4 operational Lemon Tree hotels and, with this property, we will be adding one more to our portfolio. The aim is to meet the evolving needs of different travellers."*

## **ABOUT LEMON TREE HOTELS LIMITED**

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,500 rooms in 90 hotels across 56 destinations. When the current pipeline becomes operational, LTHL will be operating ~12,200 rooms in 136 hotels across 88 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.