



XSL/SE/2019-20/30

December 04, 2019

The Secretary
Listing Department
BSE Limited
PJ Towers,
Dalal Street,
Mumbai - 400 001
Script Code: 532616

The Secretary
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla
Complex, Bandra (East), Mumbai 400051
Script Code: XCHANGING

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Xchanging Solutions Limited, a DXC
Technology Company**

CIN: L72200KA2002PLC030072

Registered Office: Kalyani Tech Park - Survey
no 1, 6 & 24, Kundanhalli Village, K R Puram
Hobli, Bangalore - 560066, Karnataka, India
T +91.(0) 80.43640000

www.dxc.technology

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions of the Company on consolidated basis, in the format specified in the applicable accounting standards, for the half year ended September 30, 2019.

You are requested to take the above information on records.

Thanking You,

Yours Sincerely,
For Xchanging Solutions Limited


Aruna Mohandoss
Company Secretary & Compliance Officer
Membership No. A24023



Address: Kalyani Tech Park - Survey N0 1, 6 & 24, Kundanhalli Village,
K R Puram Hobli, Bangalore - 560066, Karnataka, India

Encl.: as above

Related Party Disclosures

A. Names of related parties and nature of relationship:

1) Parties where control exists:

Nature of relationship

Names of related parties

(i) Holding companies:

Ultimate Holding Company
Intermediate holding companies

DXC Technology Company
Computer Sciences Corporation, USA ('CSC, USA')
CSC Computer Sciences International Inc.
Lux 1 Holding Company, Inc.
CSC Computer Sciences International S.a.r.l.
DXC Lux 5 S.a.r.l.
CSC Computer Sciences Holdings S.a.r.l.
DXC Lux 6 S.a.r.l.
CSC Computer Sciences International Holdings Limited
CSC Computer Sciences International Services Limited
CSC Computer Sciences International Limited
CSC Computer Sciences International Operations Limited
Xchanging Limited
Xchanging Holdings Limited
Xchanging B.V.
Xchanging (Mauritius) Limited, Mauritius ('XML, Mauritius')

Immediate holding company

(ii) Key Managerial Personnel (KMP)

Executive Director & Chief Financial Officer
Executive Director & Chief Executive Officer
Company Secretary
Company Secretary

Shrenik Kumar Champalal
Chandrasekhara Boddoju Rao
Mayank Jain (Upto October 31, 2019)
Aruna Mohandoss (from November 13, 2019)

2) Other Related Parties with whom transactions have taken place during the period:

Fellow subsidiaries

Xchanging Global Insurance Solutions Ltd., UK ('XGISL, UK')
Xchanging Technology Services India Private Limited, India ('XTSIPL, India')
Xchanging UK Limited, UK ('XUKL, UK')
Xchanging Asia Pacific Sdn Bhd, Malaysia ('XAPSB, Malaysia')
Xchanging Builders (India) Private Limited, India ('XBPL, India')
Xchanging (SEA) Pte. Limited, Singapore ('XSPL, Singapore')
DXC Technology India Private Limited, India ('DXC, India')
CSC Technology Singapore Pte. Ltd ('CSC, Singapore')
DXC Technology Services Vietnam Co, Vietnam ('DXC, Vietnam')
EIT Services India Private Limited, India ('EIT, India')
E Services Singapore Pte.Ltd, Singapore ('E - Services, Singapore')
Ins-Sure Services Limited, UK ('Ins-Sure, Singapore')
CSC Consulting Inc., USA ('CSC Consulting, USA')
Enterprise Services LLC, USA ('Enterprise, USA')
CSC Corp - FSG US, USA ('CSC Corp, USA')
MSS-Americas Outsourcing, USA ('Americas Outsourcing, USA')
Service Mesh Inc., USA ('Service, USA') (effective from current financial year)

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XCHANGING SOLUTIONS LIMITED

(All amounts in Rs. Lakhs, unless otherwise stated)

B. Summary of transactions with related parties is as follows:	Holding companies	Fellow subsidiaries	Total
	For the half year ended	For the half year ended	For the half year ended
	September 30, 2019	September 30, 2019	September 30, 2019

Expenses paid on behalf of the Group:

XUKL, UK	-	35	35
XTSIPL, India	-	465	465
DXC, India	-	59	59
CSC, Singapore	-	344	344
XSPL, Singapore	-	1	1
DXC, Vietnam	-	135	135
Enterprise, USA	-	33	33
Service, USA	-	11	11
EIT, India	-	38	38
Total	-	1,121	1,121

Expenses paid on behalf of the related party:

CSC, USA	1	-	1
XTSIPL, India	-	175	175
CSC, Singapore	-	16	16
Total	1	191	192

Interest income on loans:

XTSIPL, India	-	54	54
XBPL, India	-	46	46
Total	-	100	100


Revenue:

XGISL, UK	-	19	19
XAPSB, Malaysia	-	122	122
DXC, India	-	269	269
CSC, Singapore	-	486	486
E - Services, Singapore	-	77	77
Ins-Sure, Singapore	-	114	114
EIT, India	-	20	20
CSC Consulting, USA	-	16	16
Enterprise, USA	-	217	217
CSC Corp, USA	-	59	59
Americas Outsourcing, USA	-	91	91
Total	-	1,490	1,490

Note:

(i) Amount below the rounding off norm adopted by the Group i.e. Rs 1 Lakh are not considered above

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XCHANGING SOLUTIONS LIMITED

(All amounts in Rs. Lakhs, unless otherwise stated)

C. Summary of balances of related parties is as follows:	Holding companies	Fellow subsidiaries	Total
	As at	As at	As at
	September 30, 2019	September 30, 2019	September 30, 2019

Trade Receivables:

XAPSB, Malaysia	-	56	56
XGISL, UK	-	9	9
XTSIPL, India	-	164	164
DXC, India	-	40	40
CSC, Singapore	-	108	108
Ins-Sure, Singapore	-	34	34
EIT, India	-	24	24
CSC Consulting, USA	-	5	5
Enterprise, USA	-	215	215
CSC Corp, USA	-	10	10
E - Services, Singapore	-	5	5
Total	-	670	670

Trade Payables:

XUKL, UK	-	55	55
XGISL, UK	-	94	94
XTSIPL, India	-	174	174
DXC, India	-	3	3
CSC, Singapore	-	328	328
CSC, USA	868	-	868
EIT, India	-	22	22
Service, USA	-	9	9
Enterprise, USA	-	33	33
DXC, Vietnam	-	97	97
Total	868	815	1,683

Loans and Advances (including interest accrued):

XTSIPL, India	-	925	925
XBPL, India	-	740	740
Total	-	1,665	1,665

Note:

(i) Amount below the rounding off norm adopted by the Group i.e. Rs 1 Lakh are not considered above

D. Remuneration paid to the key managerial personnel

Particulars	For the half year ended September 30, 2019
Salaries, bonus, etc.	32
Total	32

Note:

(i) As gratuity and compensated absences provision are computed for all the employees in aggregate, the amounts relating to key managerial personnel cannot be individually identified.

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