

Greenlam/2022-23
August 10, 2022

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BSE Scrip Code: **538979**

NSE Symbol: **GREENLAM**

SUB: Intimation with regard to the proceedings of 9th Annual General Meeting (“AGM”) of Greenlam Industries Limited (“Company”) in terms of Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to the aforesaid subject, please take note of the following:-

1. Date of the Meeting

The 9th Annual General Meeting (“AGM” or “Meeting”) of the Company was held on Wednesday, August 10, 2022 at 3:00 P.M. through Video Conferencing (“VC”) /Other Audio Visual Means (“OAVM”) in accordance with the applicable provisions of the Companies Act, 2013 (“Act, 2013”) and rules framed thereunder read with Ministry of Corporate Affairs (“MCA”) General Circular No. 14/2020, 17/2020 and 20/2020 dated April 08, 2020, April 13, 2020 and May 05, 2020 respectively read with General Circular No. 02/2022 dated May 05, 2022 and SEBI Circular No. SEBI/HO/ CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020. The registered office of the Company i.e. 203, 2nd Floor, West Wing, Worldmark 1, Aerocity, IGI Airport, Hospitality District, New Delhi - 110037 shall be deemed to be the place of Meeting for the purpose of recording of the proceedings of this AGM. The AGM commenced today, at 3:00 P.M. and concluded at 4:08 P.M.

2. Brief summary of the proceedings and the details of items deliberated.

In accordance with the Article 140 of the Articles of Association of the Company, Mr. Shiv Prakash Mittal, Non-Executive Chairman (DIN: 00237242) of the Company, took the Chair and welcomed all the Members, Directors, Key Managerial Personnel (KMP), Statutory Auditor, Secretarial Auditor and Scrutinizer present at the AGM. All the Directors & KMPs of the Company attended the Meeting.



Mr. Yogesh Kapur (DIN: 00070038), Chairman of Audit Committee, Mr. Sandip Das (DIN: 00116303), Chairman of Nomination and Remuneration Committee and Mr. Shiv Prakash Mittal (DIN: 00237242), Chairman of Stakeholders' Relationship Committee, Ms. Matangi Gowrishankar, Chairperson of the Corporate Social Responsibility Committee and Mr. Saurabh Mittal, Chairman of the Risk Management Committee were present at the meeting.

Mr. Naveen Aggarwal, Partner of M/s S S Kothari Mehta & Company, Statutory Auditors and Mr. Rupesh Agarwal, Partner of M/s Chandrasekaran Associates, Secretarial Auditors joined the Meeting and Mr. Dilip Kumar Sarawagi, Practicing Company Secretary, Scrutinizer for the 9th AGM also joined the Meeting.

After confirmation by the Company Secretary of the presence of requisite quorum, the Meeting was called to order. Fifty (50) members in aggregate including corporate representatives were present. The Members were informed that this AGM was held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. Thereafter, the Chairman delivered his speech and Mr. Saurabh Mittal, Managing Director & CEO apprised the shareholders on the operational and financial performance of the Company.

The Financial Statements for the financial year ended March 31, 2022 including the Consolidated Financial Statements for the said financial year, the Reports of the Board of Directors and the Auditors thereon, the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 and the Register of contracts or arrangements in which directors are interested as maintained under Section 189(1) of the Companies Act, 2013 and other relevant documents, as required, were kept accessible electronically during the continuance of the Meeting to the persons having right to attend the Meeting. Notice of 9th AGM dated May 30, 2022 convening the Meeting was taken as read, with the permission of the Members present.

The Members were informed that the Reports of the Statutory Auditor and the Secretarial Auditor of the Company for the financial year ended March 31, 2022 did not contain any qualification, observations or comments on any financial transactions or matters which have any adverse effect on the functioning of the Company and therefore it is not required to be read in Meeting.

3. Manner of approval proposed for the items as set out in the Notice convening the 9th AGM.

The Company, in compliance with Section 108 and 109 of Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration Amendment) Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, had provided remote e-voting facility to all its Members to cast their votes electronically. Members who were present in the AGM and who did not cast their vote by remote e-voting were given the facility to cast their vote through e-voting facility, at the Meeting.



The Members were informed that Mr. Shiv Prakash Mittal, Chairman of the Meeting was interested in the agenda mentioned at Item No. 3 of the Notice of 9th AGM. Accordingly, he recused himself from conducting the proceedings for such items and resumed the Chair after these items were over. Mr. Sandip Das, Independent Director of the Company was elected as the Chairman with the permission of the members present to conduct the proceedings of item no. 3.

The Members present were given the opportunity to ask questions and seek clarifications. Query raised/suggestions given by the shareholders were appropriately responded by Mr. Saurabh Mittal, Managing Director & CEO and Mr. Ashok Kumar Sharma, Chief Financial Officer of the Company.

4. The following items of businesses as set out in the Notice convening the 9th AGM were recommended for members' consideration and approval:

4.1. Ordinary Businesses:

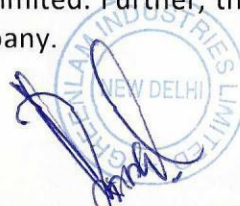
1. Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, the Audited Consolidated Financial Statements of the Company for the said financial year and the Reports of the Board of Directors and Auditors thereon.
2. Declaration of final dividend of Rs. 1.20 per equity shares of Re. 1 each of the Company for the financial year ended March 31, 2022.
3. Re-appointment of Mr. Shiv Prakash Mittal (DIN: 00237242) as a Director of the Company, who retires by rotation.

All the three resolutions required approval by way of an Ordinary resolution.

5. Result of the items deliberated.

The Members were informed that Mr. Dilip Kumar Sarawagi, Practicing Company Secretary was appointed as Scrutinizer for the purpose of scrutinizing the e-voting at the meeting and remote e-voting process.

The detailed results of the voting at the aforesaid Meeting along with the Scrutinizer's Report pursuant to Section 108 and 109 of the Companies Act, 2013, and Rule 20 of the Companies (Management and Administration) Rules, 2014 read with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted with the Stock Exchange(s) once the same is obtained by the Company from aforesaid Scrutinizer. The voting results along with Scrutinizer Report shall also be uploaded on the website of the Company and the website of the Link Intime India Private Limited. Further, the transcript of the AGM shall also be uploaded on the website of the Company.



The meeting concluded at 4.08 P.M. with the vote of thanks to the Chair.

This is for your information and records.

Kindly acknowledge the receipt of the same.

Thanking You,
Yours faithfully,
For **GREENLAM INDUSTRIES LIMITED**



PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
VICE PRESIDENT - LEGAL

