



FML: SEC: F-43A (IX)

29th September 2023

The Secretary  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Dear Sir / Madam,

**BSE Code: 500033**

**Sub.: Proceedings of the 64th Annual General Meeting pursuant to the Regulation 30, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the 64th Annual General Meeting (the 'AGM') of the Members of Force Motors Limited (the 'Company') was held on Thursday, 28th September 2023 at 3.00 p.m. through video conferencing. The AGM was held in compliance with circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The summary of the proceedings of the AGM is as follows:

The Company Secretary gave general instructions to the Members w.r.t. AGM. He further informed that, all documents referred to in the Notice and Statement thereto are open for inspection through electronic mode on the website of the Company till the 64th Annual General Meeting. Similarly, the Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements, have also been made available for inspection through electronic mode on the website of the Company.

It was further informed that the Registered Office of the Company situated at Mumbai – Pune Road, Akurdi, Pune – 411 035, Maharashtra; shall be the deemed venue for the AGM and the proceedings of the AGM shall be deemed to be made thereat.

Then, the Chairman delivered his opening speech. He gave an overview of the working of the Company during the current year.

Mr. Abhaykumar Firodia, Chairman of the Board, took the Chair and as requisite quorum being present, commenced the proceedings of the meeting.

The Chairman introduced the following Directors of the Company:

1.	Mr. Vallabh Bhanshali	Independent Director
2.	Mr. Mukesh Patel	Independent Director, Chairman of the Audit and CSR Committee
3.	Ms. Sonia Prashar	Independent Director
4.	Lt. Gen. (Dr.) D.B. Shekatkar (Retd.)	Independent Director and Chairman of the Stakeholders' Relationship Committee
5.	Mr. Prasan Firodia	Managing Director

**FORCE MOTORS LIMITED**

CIN L34102PN1958PLC011172

Regd. Office : Mumbai-Pune Road, Akurdi, PUNE – 411 035, INDIA. Tel. : (+91) 20 2747 63 81

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It was further informed to members that Mr. Arvind Mahajan and Mr. Prashant Inamdar, Directors of the Company have requested for leave of absence from attending the Meeting.

The Chairman appraised the Board Members present during the Annual General Meeting.

The Company Secretary also informed about the presence of Scrutinizer, Statutory Auditors, Secretarial Auditor and Chief Financial Officer of the Company.

The Chairman then invited Mr. Prasan Firodia, Managing Director of the Company to address the shareholders.

Thereafter the Managing Director addressed the members. He gave an update on the overall business performance of the Company during the Financial Year 2022-23. The Managing Director then informed that the Company has received some questions from few of the Shareholders. He addressed the questions in detail thereafter.

Further, the Managing Director opened the forum for Question and Answer Session.

The Company Secretary then requested the Speaker Shareholders who have registered themselves to express their opinions in brief and precise manner.

The Chairman and the Managing Director then responded to the queries asked / comments given by the Speaker Shareholders.

With the permission of the Members, the Notice of the AGM and Statutory Auditor's report were taken as read. It was also informed that there are no qualifications, reservations or adverse remarks made either by the Statutory Auditor or by the Secretarial Auditor in their respective reports.

The following resolutions as set out in the Notice convening the 64th AGM were duly transacted:

Sr. No	Resolutions	Type of Resolution
<b>Ordinary Business</b>		
1.	To consider and adopt the audited standalone and consolidated financial statements of the Company, for the Financial Year ended 31 <sup>st</sup> March 2023, together with the Board's Report and Auditors' Report thereon.	Ordinary
2.	To declare dividend for the Financial Year ended 31 <sup>st</sup> March 2023.	Ordinary
3.	To appoint a Director in place of Mr. Prashant V. Inamdar (DIN: 07071502), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
<b>Special Business:</b>		
4.	Contribution to charitable and other funds.	Ordinary
5.	Appointment of Cost Accountants with remuneration.	Ordinary

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The Company Secretary then informed the e-voting related instructions to the members and informed that the Board of Directors has appointed Mr. Parag Pansare, Practicing Chartered Accountant, as the scrutinizer to supervise the e-voting process.

It was also informed that the combined results would be declared as per statutory timelines and will be available on the website of the Company, website of the BSE Limited and the website of the NSDL.

The Chairman thanked the Members and Directors for attending and participating in the AGM and authorised the Company Secretary to carry out the e-voting.

The Meeting was concluded at 4.33 p.m. including the time allowed for e-voting.

Thanking You,

Yours faithfully,  
For **Force Motors Limited**

**Nikhil Deshpande**  
Company Secretary and Compliance Officer  
M. No.: 28940

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